

FEDERAL IDENTIFICATION NUMBER:
35-6000998

STATE OF INDIANA
STATE BOARD OF ACCOUNTS
302 W. WASHINGTON ST., E418
INDIANAPOLIS, IN 46204-2765
TELEPHONE: (317) 232-2513

UNIT NAME:
CULVER CIVIL TOWN

COUNTY:
MARSHALL COUNTY

ID: 50-3-778
(State Board of Accounts USE ONLY)

ANNUAL CITY AND TOWN FINANCIAL REPORT
PRESCRIBED BY
THE STATE BOARD OF ACCOUNTS

CTAR-1 (REVISED 2003)

FOR THE FISCAL YEAR THAT ENDED 2008

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CERTIFICATION: This is to certify that the data contained in this report is accurate and agrees with the financial records, to the best of my knowledge and belief.

SIGNATURE OF OFFICIAL: _____

PRINTED NAME OF OFFICIAL: CASEY HOWARD

ADDRESS: 200 E WASHINGTON ST

TELEPHONE (BETWEEN THE HOURS OF 8:30 AM AND 4:00 PM): (574) 842-3140

TITLE: CLERK-TREASURER

DATE SIGNED: _____

CITY: CULVER

ZIP: 46511-0000

*If the unit of government, or departments thereof, has more than one Federal Identification Number, please list on a separate sheet and attach to this report (1) the assigned number(s), (2) the name or department identified by this number(s), and (3) corresponding address(es).

CASH UNITS ONLY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(CITY/TOWN ONLY)

FOR THE FISCAL YEAR ENDING 2008

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2008</u>	<u>2008 Receipts</u>	<u>2008 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2008</u>	<u>Investments at 12/31/2008</u>	<u>Total Cash and Investments at 12/31/2008</u>
Section I						
FUND TYPE: GENERAL						
101 GENERAL	\$517,277.23	\$1,236,214.07	\$994,662.96	\$758,828.34	\$0.00	\$758,828.34
Total by Fund Type:	\$517,277.23	\$1,236,214.07	\$994,662.96	\$758,828.34	\$0.00	\$758,828.34
FUND TYPE: SPECIAL REVENUE						
420 LAW ENFORCEMENT CONTINUING ED	\$7,356.33	\$1,394.96	\$896.76	\$7,854.53	\$0.00	\$7,854.53
710 LEVY EXCESS	\$2,939.42	\$0.00	\$0.00	\$2,939.42	\$0.00	\$2,939.42
320 LOCAL ROAD AND STREET	\$28,552.90	\$10,910.30	\$10,000.00	\$29,463.20	\$0.00	\$29,463.20
301 MOTOR VEHICLE HIGHWAY	\$21,331.52	\$382,635.84	\$291,220.40	\$112,746.96	\$0.00	\$112,746.96
450 NONREVERTING EMS	\$675.88	\$0.00	\$0.00	\$675.88	\$0.00	\$675.88
340 NONREVERTING FIRE	\$50,601.66	\$1,567.91	\$27,037.50	\$25,132.07	\$0.00	\$25,132.07
390 NONREVERTING PARK	\$44,229.67	\$9,849.39	\$52,228.08	\$1,850.98	\$0.00	\$1,850.98
409 NONREVERTING POLICE	\$543.60	\$720.00	\$0.00	\$1,263.60	\$0.00	\$1,263.60
201 PARKS AND RECREATION	\$83,411.78	\$217,592.16	\$227,508.15	\$73,495.79	\$0.00	\$73,495.79
448 RAINY DAY	\$167,561.84	\$82,715.80	\$46,295.17	\$203,982.47	\$0.00	\$203,982.47
712 RIVERBOAT	\$51,232.96	\$11,273.22	\$20,959.38	\$41,546.80	\$0.00	\$41,546.80
410 SAFETY SEAT FUND	\$13.43	\$0.00	\$0.00	\$13.43	\$0.00	\$13.43
310 TREE PROGRAM FUND	\$400.00	\$8,125.90	\$8,525.90	\$0.00	\$0.00	\$0.00
Total by Fund Type:	\$458,850.99	\$726,785.48	\$684,671.34	\$500,965.13	\$0.00	\$500,965.13
FUND TYPE: CAPITAL PROJECTS						
370 CUMULATIVE CAPITAL DEVELOPMENT	\$121,745.80	\$34,114.30	\$24,351.47	\$131,508.63	\$0.00	\$131,508.63
360 CUMULATIVE CAPITAL IMPROVEMENT	\$10,903.64	\$5,524.06	\$0.00	\$16,427.70	\$0.00	\$16,427.70
801 REDEVELOPMENT CAPITAL	\$14,125.69	\$724,850.84	\$414,607.79	\$324,368.74	\$0.00	\$324,368.74
Total by Fund Type:	\$146,775.13	\$764,489.20	\$438,959.26	\$472,305.07	\$0.00	\$472,305.07
FUND TYPE: AGENCY						
430 PAYROLL	\$4,854.03	\$259,933.32	\$259,371.75	\$5,415.60	\$0.00	\$5,415.60
Total by Fund Type:	\$4,854.03	\$259,933.32	\$259,371.75	\$5,415.60	\$0.00	\$5,415.60

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: CULVER CIVIL TOWN

ID: 50-3-778

CASH UNITS ONLY

COUNTY: MARSHALL COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(CITY/TOWN ONLY)

FOR THE FISCAL YEAR ENDING 2008

PAGE: 2

<u>Funds</u>	Beginning Cash Fund Balances <u>01/01/2008</u>	2008 <u>Receipts</u>	2008 <u>Disbursements</u>	Ending Cash Fund Balances <u>12/31/2008</u>	Investments <u>at 12/31/2008</u>	Total Cash and Investments <u>at 12/31/2008</u>
Section I						
Subtotal All Funds:	\$1,127,757.38	\$2,987,422.07	\$2,377,665.31	\$1,737,514.14	\$0.00	\$1,737,514.14
Section II						
Less:						
Investment Sales		\$0.00				
Investment Purchases			\$0.00			
Transfers In		\$0.00				
Transfers Out			\$0.00			
Net Receipts and Disbursements		\$2,987,422.07	\$2,377,665.31			

CASH AND INVESTMENTS ON PART 4 ARE 0.00! MUST EQUAL ENDING CASH AND INVESTMENTS ON THIS PAGE! PLEASE CORRECT.

CASH UNITS ONLY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(UTILITIES ONLY)

FOR THE FISCAL YEAR ENDING 2008

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2008</u>	<u>2008 Receipts</u>	<u>2008 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2008</u>	<u>Investments at 12/31/2008</u>	<u>Total Cash and Investments at 12/31/2008</u>
Section I						
FUND TYPE: ENTERPRISE						
608 WASTE WATER RESERVE	\$211,702.81	\$38,131.87	\$0.00	\$249,834.68	\$0.00	\$249,834.68
607 WASTE WATER SINKING	\$136,108.99	\$203,534.30	\$338,666.08	\$977.21	\$0.00	\$977.21
599 WASTEWATER UTILITY-CUSTOMER DEPOSIT	\$7,830.00	\$700.00	\$585.00	\$7,945.00	\$0.00	\$7,945.00
606 WASTEWATER UTILITY-OPERATING	\$118,068.46	\$720,354.43	\$646,218.13	\$192,204.76	\$0.00	\$192,204.76
601 WATER UTILITY-OPERATING	\$177,395.22	\$254,344.34	\$400,849.70	\$30,889.86	\$0.00	\$30,889.86
Total by Fund Type:	\$651,105.48	\$1,217,064.94	\$1,386,318.91	\$481,851.51	\$0.00	\$481,851.51

Subtotal All Funds:	\$651,105.48	\$1,217,064.94	\$1,386,318.91	\$481,851.51	\$0.00	\$481,851.51
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Section II

Less:

Investment Sales	\$0.00		
Investment Purchases			\$0.00
Transfers In	\$0.00		
Transfers Out			\$195,878.58
Net Receipts and Disbursements		\$1,217,064.94	\$1,190,440.33

CASH AND INVESTMENTS ON PART 4 ARE 0.00! MUST EQUAL ENDING CASH AND INVESTMENTS ON THIS PAGE! PLEASE CORRECT.

TRANSFERS IN DO NOT MATCH TRANSFERS OUT! PLEASE CORRECT.

PART 2 - RECEIPTS
FOR THE FISCAL YEAR ENDING 2008

UNIT NAME: CULVER CIVIL TOWN

COUNTY: MARSHALL COUNTY

	<u>Title</u>	<u>Amount</u>
Fund: <u>101 GENERAL</u>		
101400	GENERAL PROPERTY TAXES	\$607,489.09
	Total for: TAXES	\$607,489.09
101400121	BUILDING AND PLANNING PERMITS	\$11,277.99
	Total for: LICENSES AND PERMITS	\$11,277.99
101400334	STATE GRANTS-GENERAL GOVERNMENT	\$1,933.00
101400122	ABC EXCISE TAX DISTRIBUTION	\$3,646.50
101400352	LIQUOR GALLONAGE TAX DISTRIBUTION	\$3,114.79
101400353	CIGARETTE TAX DISTR-GENERAL FUND	\$1,364.97
101400120	FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$609.50
101400122	AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$27,890.80
101400125	COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$222.15
101400123	CAGIT CERTIFIED SHARES INTERGOVERNMENTAL	\$215,567.00
101400124	CAGIT PROPERTY TAX REPLACEMENT CREDIT INTERGOVERNMENTAL	\$33,870.99
	Total for: INTERGOVERNMENTAL	\$288,219.70
101	CHARGES FOR SERVICES, OTHER GENERAL GOVT	\$3,150.00
101400454	EMERGENCY MEDICAL SERVICE FEES	\$113,165.31
101400640	CABLE TV RECEIPTS	\$5,348.52
	Total for: CHARGES FOR SERVICES	\$121,663.83
101	FINES AND FEES-OTHER	\$4,709.70
	Total for: FINES, FORFEITURES, AND FEES	\$4,709.70
101400610	INTEREST EARNED	\$16,585.93
101	CONTRIBUTIONS AND DONATIONS	\$25,000.00
	Total for: MISCELLANEOUS	\$41,585.93
101	REFUNDS-OTHER	\$6,329.84
101	REIMBURSEMENTS-OTHER	\$6,722.49
101	OTHER FINANCING SOURCES	\$148,215.50
	Total for: OTHER FINANCING SOURCES	\$161,267.83
TOTAL RECEIPTS FOR 101 GENERAL		\$1,236,214.07
Fund: <u>301 MOTOR VEHICLE HIGHWAY</u>		
301400110	GENERAL PROPERTY TAXES	\$325,135.92
	Total for: TAXES	\$325,135.92
301	MOTOR VEHICLE HIGHWAY DISTRIBUTION	\$40,881.82
301400120	FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$344.50
101400122	AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$15,107.37
301400125	COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$125.46
	Total for: INTERGOVERNMENTAL	\$56,459.15
301400610	INTEREST EARNED	\$1,038.27
	Total for: MISCELLANEOUS	\$1,038.27

PART 2 - RECEIPTS
FOR THE FISCAL YEAR ENDING 2008

UNIT NAME: CULVER CIVIL TOWN

COUNTY: MARSHALL COUNTY

	<u>Title</u>	<u>Amount</u>
Fund:	<u>301 MOTOR VEHICLE HIGHWAY</u>	
301400960	INSURANCE REIMBURSEMENTS	\$2.50
	Total for: OTHER FINANCING SOURCES	\$2.50
TOTAL RECEIPTS FOR 301 MOTOR VEHICLE HIGHWAY		\$382,635.84
Fund:	<u>320 LOCAL ROAD AND STREET</u>	
	LOCAL ROAD AND STREET DISTRIBUTION	\$10,000.62
	Total for: INTERGOVERNMENTAL	\$10,000.62
	INTEREST EARNED	\$909.68
	Total for: MISCELLANEOUS	\$909.68
TOTAL RECEIPTS FOR 320 LOCAL ROAD AND STREET		\$10,910.30
Fund:	<u>420 LAW ENFORCEMENT CONTINUING ED</u>	
	GUN PERMITS	\$330.00
	Total for: LICENSES AND PERMITS	\$330.00
	COURT COSTS	\$473.00
	Total for: FINES, FORFEITURES, AND FEES	\$473.00
	INTEREST EARNED	\$256.96
	MISCELLANEOUS REVENUE-OTHER	\$335.00
	Total for: MISCELLANEOUS	\$591.96
TOTAL RECEIPTS FOR 420 LAW ENFORCEMENT CONTINUING ED		\$1,394.96
Fund:	<u>712 RIVERBOAT</u>	
	INTEREST EARNED	\$1,618.98
	MISCELLANEOUS REVENUE-OTHER	\$9,654.24
	Total for: MISCELLANEOUS	\$11,273.22
TOTAL RECEIPTS FOR 712 RIVERBOAT		\$11,273.22
Fund:	<u>201 PARKS AND RECREATION</u>	
201400110	GENERAL PROPERTY TAXES	\$27,325.88
	Total for: TAXES	\$27,325.88
201400120	FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$28.50
201400122	AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$1,269.00
201400125	COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$10.52
201	INTERGOVERNMENTAL REVENUE, OTHER	\$15,750.00
	Total for: INTERGOVERNMENTAL	\$17,058.02
201	PARK RECEIPTS	\$5,319.00
201	CONCESSION STANDS	\$41,468.41
201	CHARGES FOR SERVICES-OTHER	\$6,175.00

PART 2 - RECEIPTS
FOR THE FISCAL YEAR ENDING 2008

UNIT NAME: CULVER CIVIL TOWN

COUNTY: MARSHALL COUNTY

	<u>Title</u>	<u>Amount</u>
Fund:	<u>201 PARKS AND RECREATION</u>	
	Total for: CHARGES FOR SERVICES	\$52,962.41
201	INTEREST EARNED	\$2,639.73
201400477	RENTAL OF PROPERTY	\$115,620.00
201	MISCELLANEOUS REVENUE-OTHER	\$646.12
	Total for: MISCELLANEOUS	\$118,905.85
201	REIMBURSEMENTS-OTHER	\$1,340.00
	Total for: OTHER FINANCING SOURCES	\$1,340.00
	TOTAL RECEIPTS FOR 201 PARKS AND RECREATION	\$217,592.16
Fund:	<u>448 RAINY DAY</u>	
448400610	INTEREST EARNED	\$5,932.88
	MISCELLANEOUS REVENUE-OTHER	\$76,782.92
	Total for: MISCELLANEOUS	\$82,715.80
	TOTAL RECEIPTS FOR 448 RAINY DAY	\$82,715.80
Fund:	<u>390 NONREVERTING PARK</u>	
390400610	INTEREST EARNED	\$1,557.50
390400670	CONTRIBUTIONS AND DONATIONS	\$8,291.89
	Total for: MISCELLANEOUS	\$9,849.39
	TOTAL RECEIPTS FOR 390 NONREVERTING PARK	\$9,849.39
Fund:	<u>409 NONREVERTING POLICE</u>	
409400367	CONTRIBUTIONS AND DONATIONS	\$720.00
	Total for: MISCELLANEOUS	\$720.00
	TOTAL RECEIPTS FOR 409 NONREVERTING POLICE	\$720.00
Fund:	<u>340 NONREVERTING FIRE</u>	
340400610	INTEREST EARNED	\$1,067.91
340400428	MISCELLANEOUS REVENUE-OTHER	\$500.00
	Total for: MISCELLANEOUS	\$1,567.91
	TOTAL RECEIPTS FOR 340 NONREVERTING FIRE	\$1,567.91
Fund:	<u>310 TREE PROGRAM FUND</u>	
310	CONTRIBUTIONS AND DONATIONS	\$8,125.90
	Total for: MISCELLANEOUS	\$8,125.90
	TOTAL RECEIPTS FOR 310 TREE PROGRAM FUND	\$8,125.90
Fund:	<u>370 CUMULATIVE CAPITAL DEVELOPMENT</u>	

UNIT NAME: CULVER CIVIL TOWN

PART 2 - RECEIPTS

COUNTY: MARSHALL COUNTY

FOR THE FISCAL YEAR ENDING 2008

	<u>Title</u>	<u>Amount</u>
Fund:	<u>370 CUMULATIVE CAPITAL DEVELOPMENT</u>	
370400110	GENERAL PROPERTY TAXES	\$28,896.98
	Total for: TAXES	\$28,896.98
370400120	FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$30.00
370400122	AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$1,334.93
370400125	COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$10.87
	Total for: INTERGOVERNMENTAL	\$1,375.80
370400610	INTEREST EARNED	\$3,841.52
	Total for: MISCELLANEOUS	\$3,841.52
	TOTAL RECEIPTS FOR 370 CUMULATIVE CAPITAL DEVELOPMENT	\$34,114.30
Fund:	<u>801 REDEVELOPMENT CAPITAL</u>	
801	MISCELLANEOUS REVENUE-OTHER	\$724,850.84
	Total for: MISCELLANEOUS	\$724,850.84
	TOTAL RECEIPTS FOR 801 REDEVELOPMENT CAPITAL	\$724,850.84
Fund:	<u>360 CUMULATIVE CAPITAL IMPROVEMENT</u>	
360400354	CIGARETTE TAX DISTR-CCI FUND	\$5,004.89
	Total for: INTERGOVERNMENTAL	\$5,004.89
360400610	INTEREST EARNED	\$519.17
	Total for: MISCELLANEOUS	\$519.17
	TOTAL RECEIPTS FOR 360 CUMULATIVE CAPITAL IMPROVEMENT	\$5,524.06
Fund:	<u>430 PAYROLL</u>	
430	AGENCY FUND ADDITIONS	\$259,933.32
	Total for: OTHER FINANCING SOURCES	\$259,933.32
	TOTAL RECEIPTS FOR 430 PAYROLL	\$259,933.32
	Total Receipts:	\$2,987,422.07

(CTAR-1) ANNUAL FINANCIAL REPORT
 PART 3A- DISBURSEMENTS
 FOR THE FISCAL YEAR ENDING 2008

ID: 50-3-778 PAGE: 1
 COUNTY: MARSHALL COUNTY
 UNIT NAME: CULVER CIVIL TOWN

Fund:	301 MOTOR VEHICLE HIGHWAY		
	PERSONAL SERVICES		\$83,434.98
	SUPPLIES		\$45,453.07
	OTHER SERVICES AND CHARGES		\$158,565.50
	CAPITAL OUTLAY		\$3,764.32
	OTHER DISBURSEMENTS		\$2.53
	TOTAL		\$291,220.40
Fund:	320 LOCAL ROAD AND STREET		
	CAPITAL OUTLAY		\$10,000.00
	TOTAL		\$10,000.00
Fund:	420 LAW ENFORCEMENT CONTINUING ED		
	CAPITAL OUTLAY		\$896.76
	TOTAL		\$896.76
Fund:	712 RIVERBOAT		
	OTHER DISBURSEMENTS		\$20,959.38
	TOTAL		\$20,959.38
Fund:	201 PARKS AND RECREATION		
	PERSONAL SERVICES		\$73,536.02
	SUPPLIES		\$18,703.21
	OTHER SERVICES AND CHARGES		\$115,432.79
	CAPITAL OUTLAY		\$17,646.13
	OTHER DISBURSEMENTS		\$2,190.00
	TOTAL		\$227,508.15
Fund:	448 RAINY DAY		
	OTHER DISBURSEMENTS		\$46,295.17
	TOTAL		\$46,295.17
Fund:	390 NONREVERTING PARK		
	OTHER DISBURSEMENTS		\$52,228.08
	TOTAL		\$52,228.08
Fund:	340 NONREVERTING FIRE		
	OTHER DISBURSEMENTS		\$27,037.50
	TOTAL		\$27,037.50
Fund:	310 TREE PROGRAM FUND		
	OTHER DISBURSEMENTS		\$8,525.90
	TOTAL		\$8,525.90
Fund:	370 CUMULATIVE CAPITAL DEVELOPMENT		
	OTHER SERVICES AND CHARGES		\$10,000.00
	CAPITAL OUTLAY		\$14,351.47
	TOTAL		\$24,351.47

(CTAR-1) ANNUAL FINANCIAL REPORT
PART 3A- DISBURSEMENTS
FOR THE FISCAL YEAR ENDING 2008

ID: 50-3-778 PAGE: 2
COUNTY: MARSHALL COUNTY
UNIT NAME: CULVER CIVIL TOWN

Fund:	801 REDEVELOPMENT CAPITAL	
	OTHER DISBURSEMENTS	\$414,607.79
	TOTAL	\$414,607.79

Fund:	430 PAYROLL	
	AGENCY FUND DEDUCTIONS	\$259,371.75
	TOTAL	\$259,371.75

TOTAL DISBURSEMENTS:		\$1,383,002.35
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(CTAR-1) ANNUAL FINANCIAL REPORT
 PART 3B- DISBURSEMENTS
 FOR THE FISCAL YEAR ENDING 2008

ID: 50-3-778 PAGE: 1
 COUNTY: MARSHALL COUNTY
 UNIT NAME: CULVER CIVIL TOWN

Fund: 101 GENERAL
 Dept: CLERK

PERSONAL SERVICES	\$143,347.25
SUPPLIES	\$7,147.41
OTHER SERVICES AND CHARGES	\$90,225.57
CAPITAL OUTLAY	\$6,358.75
OTHER DISBURSEMENTS	\$10,635.93

TOTAL **\$257,714.91**

Dept: EMERGENCY MEDICAL SERVICE DEPT

PERSONAL SERVICES	\$170,862.47
SUPPLIES	\$11,197.46
OTHER SERVICES AND CHARGES	\$43,118.47
CAPITAL OUTLAY	\$6,327.33

TOTAL **\$231,505.73**

Dept: FIRE DEPARTMENT

PERSONAL SERVICES	\$76,623.74
SUPPLIES	\$9,721.24
OTHER SERVICES AND CHARGES	\$51,904.64
CAPITAL OUTLAY	\$51,851.05

TOTAL **\$190,100.67**

Dept: POLICE DEPARTMENT

PERSONAL SERVICES	\$267,282.30
SUPPLIES	\$18,202.29
OTHER SERVICES AND CHARGES	\$28,063.49
CAPITAL OUTLAY	\$1,793.57

TOTAL **\$315,341.65**

BY OBJECT FOR GENERAL

PERSONAL SERVICES	\$658,115.76
SUPPLIES	\$46,268.40
OTHER SERVICES AND CHARGES	\$213,312.17
CAPITAL OUTLAY	\$66,330.70
OTHER DISBURSEMENTS	\$10,635.93
TRANSFER OF FUNDS	\$0.00
PURCHASE OF INVESTMENTS	\$0.00

TOTAL GENERAL **\$994,662.96**

PART 4 - MUNICIPAL UTILITY REPORT
FOR THE FISCAL YEAR ENDING 2008

REVENUES

Fund Name	Expense Category	Account Title	Amount
601 WATER UTILITY-OPERATING	NO FUNCTION NEEDED	601400441 METERED-RESIDENTIAL	\$175,609.55
	NO FUNCTION NEEDED	601400925 FIRE PROTECTION-PUBLIC	\$30,808.03
	NO FUNCTION NEEDED	601400926 FIRE PROTECTION-PRIVATE	\$7,800.90
	NO FUNCTION NEEDED	OTHER REVENUE	\$13,174.75
	NO FUNCTION NEEDED	OTHER REVENUE	\$22,961.66
	NO FUNCTION NEEDED	601400610 INTEREST EARNED	\$3,408.80
	NO FUNCTION NEEDED	601400960 REFUNDS-OTHER	\$580.65
Fund Total:			\$254,344.34
606 WASTEWATER UTILITY-OPERATING	NO FUNCTION NEEDED	606400441 METERED-RESIDENTIAL	\$681,207.73
	NO FUNCTION NEEDED	OTHER REVENUE	\$5,742.67
	NO FUNCTION NEEDED	OTHER REVENUE	\$4,500.00
	NO FUNCTION NEEDED	606400610 INTEREST EARNED	\$4,904.03
	NO FUNCTION NEEDED	960 REFUNDS-OTHER	\$24,000.00
Fund Total:			\$720,354.43
599 WASTEWATER UTILITY-CUSTOMER DEPOSIT	NO FUNCTION NEEDED	GUARANTEED REVENUES	\$700.00
Fund Total:			\$700.00
608 WASTE WATER RESERVE	NO FUNCTION NEEDED	CAPITAL CONTRIBUTIONS	\$38,131.87
Fund Total:			\$38,131.87
607 WASTE WATER SINKING	NO FUNCTION NEEDED	CAPITAL CONTRIBUTIONS	\$203,534.30
Fund Total:			\$203,534.30
Total REVENUES:			\$1,217,064.94

EXPENDITURES

601 WATER UTILITY-OPERATING	COLLECTION SYSTEM-OPERATIONS	601400111 SALARIES AND WAGES-EMPLOYEES	\$50,313.56	
	COLLECTION SYSTEM-OPERATIONS	601400121 EMPLOYEE PENSIONS AND BENEFITS	\$28,912.05	
	COLLECTION SYSTEM-OPERATIONS	PURCHASED POWER	\$17,738.47	
	COLLECTION SYSTEM-OPERATIONS	601400220 CHEMICALS	\$14,580.04	
	COLLECTION SYSTEM-OPERATIONS	601400230 MATERIALS AND SUPPLIES	\$12,850.93	
	COLLECTION SYSTEM-OPERATIONS	601400361 REPAIRS	\$4,543.24	
	COLLECTION SYSTEM-OPERATIONS	601400310 CONTRACTUAL SERVICES-PROFESSIONAL	\$6,136.00	
	COLLECTION SYSTEM-OPERATIONS	601400 CONTRACTUAL SERVICES-TESTING	\$1,371.00	
	COLLECTION SYSTEM-OPERATIONS	601400360 CONTRACTUAL SERVICES-OTHER	\$71,381.81	
	COLLECTION SYSTEM-OPERATIONS	601400340 INSURANCE-OTHER	\$7,885.00	
	COLLECTION SYSTEM-OPERATIONS	MISCELLANEOUS	\$21,380.12	
	Expense Category Total:			\$237,092.22

PART 4 - MUNICIPAL UTILITY REPORT
FOR THE FISCAL YEAR ENDING 2008

Fund Name	Expense Category	Account Title	Amount
601 WATER UTILITY-OPERATING	NO FUNCTION NEEDED	601501441 EQUIPMENT	\$43,454.92
	NO FUNCTION NEEDED	601501 CONSTRUCTION	\$120,302.56
	Expense Category Total:		\$163,757.48
	Fund Total:		\$400,849.70
606 WASTEWATER UTILITY-OPERATING	COLLECTION SYSTEM-OPERATIONS	606501111 SALARIES AND WAGES-EMPLOYEES	\$111,363.22
	COLLECTION SYSTEM-OPERATIONS	606501112 EMPLOYEE PENSIONS AND BENEFITS	\$58,068.23
	COLLECTION SYSTEM-OPERATIONS	PURCHASED POWER	\$56,502.17
	COLLECTION SYSTEM-OPERATIONS	CHEMICALS	\$9,230.21
	COLLECTION SYSTEM-OPERATIONS	MATERIALS AND SUPPLIES	\$15,350.33
	COLLECTION SYSTEM-OPERATIONS	REPAIRS	\$9,540.27
	COLLECTION SYSTEM-OPERATIONS	CONTRACTUAL SERVICES-PROFESSIONAL	\$12,105.23
	COLLECTION SYSTEM-OPERATIONS	CONTRACTUAL SERVICES-OTHER	\$29,242.09
	COLLECTION SYSTEM-OPERATIONS	INSURANCE-OTHER	\$7,575.00
	COLLECTION SYSTEM-OPERATIONS	MISCELLANEOUS	\$9,373.96
	Expense Category Total:		\$318,350.71
	NO FUNCTION NEEDED	TRANSFER OF FUNDS-OTHER	\$195,878.58
	NO FUNCTION NEEDED	EQUIPMENT	\$98,115.02
	NO FUNCTION NEEDED	CONSTRUCTION	\$33,873.82
	Expense Category Total:		\$327,867.42
	Fund Total:		\$646,218.13
599 WASTEWATER UTILITY-CUSTOMER DEPOSIT	CUSTOMER ACCOUNTS	599 CUSTOMER RECORDS AND COLLECTION	\$585.00
	Expense Category Total:		\$585.00
	Fund Total:		\$585.00
607 WASTE WATER SINKING	NO FUNCTION NEEDED	DEBT SERVICE OF PRINCIPAL	\$338,666.08
	Expense Category Total:		\$338,666.08
	Fund Total:		\$338,666.08
Total EXPENDITURES:			\$1,386,318.91

PART 5 - CASH AND INVESTMENTS
FOR THE FISCAL YEAR ENDING 2008

CASH

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
		FIFTH THIRD BANK	7231065116	\$0.00			\$11,341.05
		1ST NATIONAL BANK OF MONT	6021893	\$0.00			\$176,793.31
		1ST NATIONAL BANK OF MONT	6029391	\$0.00			\$1,764,493.82
		BANK OF NEW YORK	610038	\$0.00			\$248,737.54
		BANK OF NEW YORK	105342	\$0.00			\$47,922.05

Total CASH: **\$2,249,287.77**

Total Cash and Investments: **\$2,249,287.77**

FOR THE FISCAL YEAR ENDING 2008

PART 6 - INDEBTEDNESS

	WASTEWATER UTILITY BONDS	OTHER REVENUE BONDS	LONG TERM LEASES
OUTSTANDING 1-1-2008 (BEGINNING YEAR)	\$4,828,285.70	\$807,937.50	\$385,889.26
PRINCIPAL ISSUED DURING YEAR	\$0.00	\$350,000.00	\$252,000.00
PRINCIPAL RETIRED DURING YEAR	\$25,000.00	\$0.00	\$36,160.80
OUTSTANDING 12-31-2008 (ENDING YEAR)	\$4,803,285.70	\$1,157,937.50	\$601,728.46
INTEREST PAID DURING 2008 (FULL YEAR)	\$124,647.00	\$31,417.01	\$19,289.45

PART 7 - INTERGOVERNMENTAL EXPENDITURES

OF THE EXPENDITURES REPORTED IN PART 3, HOW MUCH WAS PAID TO OTHER GOVERNMENTAL UNITS FOR:

	\$0.00
TOTAL PAID TO LOCAL AND STATE GOVERNMENTS	\$0.00

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: CULVER CIVIL TOWN

ID: 50-3-778

COUNTY: MARSHALL COUNTY

PART 8 - STATEMENT OF FEDERAL GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>CFDA Number</u>	<u>Federal Title</u>	<u>Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
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PART 9 - STATEMENT OF STATE GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2008

<u>Grant Number</u>	<u>Project Name</u>	<u>State Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
300FR106CUF6	TREE PROGRAM	IN DEPT OF NATURAL RESOURCES	\$2,935.00	310 TREE PROGRAM FUND	\$2,935.00	\$2,935.00
CF-05-105	WATER PROJECT	COMMUNITY DEVELOPMENT BLOCK GRANT	\$2,400.00	310 TREE PROGRAM FUND	\$2,400.00	\$2,400.00
OP-07-01-01-23	OPERATION PULL OVER	INDIANA CRIMINAL JUSTICE INSTITUTE	\$1,933.00	101 GENERAL	\$1,933.00	\$1,933.00
PL-07-007	PLANNING GRANT PROGRAM	COMMUNITY DEVELOPMENT BLOCK GRANT	\$24,000.00	606 WASTEWATER UTILITY-OPERATING	\$24,000.00	\$24,000.00

(CTAR-1) ANNUAL FINANCIAL REPORT
 PART 10 - REPORT ON CAPITAL ASSETS
 FOR THE FISCAL YEAR ENDING 2008

COUNTY: MARSHALL COUNTY
 UNIT NAME: CULVER CIVIL TOWN

ID: 50-3-778
 PAGE: 1

	101 GENERAL	301 MOTOR VEHICLE HIGHWAY	320 LOCAL ROAD AND STREET	201 PARKS AND RECREATION
BALANCE, JANUARY 1	\$166,648.58	\$485,996.80	\$115,336.11	\$58,958.63
<u>ADDITIONS:</u>				
LAND	\$0.00	\$0.00	\$0.00	\$0.00
INFRASTRUCTURE	\$0.00	\$103,418.00	\$0.00	\$0.00
BUILDINGS	\$0.00	\$0.00	\$0.00	\$0.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$0.00	\$29,200.00	\$0.00	\$0.00
MACHINERY AND EQUIPMENT	\$51,088.76	\$0.00	\$0.00	\$47,805.00
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL ADDITIONS	<u>\$51,088.76</u>	<u>\$132,618.00</u>	<u>\$0.00</u>	<u>\$47,805.00</u>
<u>REDUCTIONS:</u>				
LAND	\$0.00	\$0.00	\$0.00	\$0.00
INFRASTRUCTURE	\$0.00	\$0.00	\$0.00	\$0.00
BUILDINGS	\$0.00	\$0.00	\$0.00	\$0.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$0.00	\$0.00	\$0.00	\$0.00
MACHINERY AND EQUIPMENT	\$0.00	\$0.00	\$0.00	\$0.00
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL REDUCTIONS	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
BALANCE, DECEMBER 31	<u>\$217,737.34</u>	<u>\$618,614.80</u>	<u>\$115,336.11</u>	<u>\$106,763.63</u>

(CTAR-1) ANNUAL FINANCIAL REPORT
 PART 10 - REPORT ON CAPITAL ASSETS
 FOR THE FISCAL YEAR ENDING 2008

COUNTY: MARSHALL COUNTY
 UNIT NAME: CULVER CIVIL TOWN

ID: 50-3-778
 PAGE: 2

	601 WATER UTILITY-OPERATING	606 WASTEWATER UTILITY-OPERATING
BALANCE, JANUARY 1	\$878,432.22	\$2,464,212.35
<u>ADDITIONS:</u>		
LAND	\$0.00	\$0.00
INFRASTRUCTURE	\$61,420.20	\$0.00
BUILDINGS	\$0.00	\$0.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$0.00	\$0.00
MACHINERY AND EQUIPMENT	\$133,840.88	\$144,978.88
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL ADDITIONS	<u>\$195,261.08</u>	<u>\$144,978.88</u>
<u>REDUCTIONS:</u>		
LAND	\$0.00	\$0.00
INFRASTRUCTURE	\$0.00	\$0.00
BUILDINGS	\$0.00	\$0.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$0.00	\$0.00
MACHINERY AND EQUIPMENT	\$7,500.00	\$7,500.00
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL REDUCTIONS	<u>\$7,500.00</u>	<u>\$7,500.00</u>
BALANCE, DECEMBER 31	<u>\$1,066,193.30</u>	<u>\$2,601,691.23</u>

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: CULVER CIVIL TOWN

ID: 50-3-778

COUNTY: MARSHALL COUNTY

PART 11 - FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Federal ID</u>	<u>Name</u>	<u>Address</u>	<u>County of Operation</u>	<u>Name of Operating Officer</u>	<u>Phone Number</u>	<u>Description of Funding</u>	<u>Amount</u>
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