

FEDERAL IDENTIFICATION NUMBER:
35-6001097

STATE OF INDIANA
STATE BOARD OF ACCOUNTS
302 W. WASHINGTON ST., E418
INDIANAPOLIS, IN 46204-2765
TELEPHONE: (317) 232-2513

UNIT NAME:

LOWELL CIVIL TOWN

COUNTY:

LAKE COUNTY

ID: 45-3-731

(State Board of Accounts USE ONLY)

ANNUAL CITY AND TOWN FINANCIAL REPORT
PRESCRIBED BY
THE STATE BOARD OF ACCOUNTS

CTAR-1 (REVISED 2003)

FOR THE FISCAL YEAR THAT ENDED 2008

CONTENTS:

- PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES AND INVESTMENT BALANCES
- PART 2 - RECEIPT REPORT - ACTUAL RECEIPTS BY FUND
- PART 3 - DISBURSEMENTS REPORT BY FUND AND DEPARTMENT
- PART 4 - MUNICIPAL UTILITIES REPORT: WATER, WASTEWATER, ELECTRIC, GAS, PUBLIC
TRANSPORTATION, TRASH COLLECTION
- PART 5 - CASH AND INVESTMENTS
- PART 6 - LONG-TERM INDEBTEDNESS
- PART 7 - INTERGOVERNMENTAL EXPENDITURES
- PART 8 - STATEMENT OF FEDERAL GRANT RECEIPTS
- PART 9 - STATEMENT OF STATE GRANT RECEIPTS
- PART 10 - REPORT OF CAPITAL ASSETS
- PART 11 - REPORT OF FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES

CERTIFICATION: This is to certify that the data contained in this report is accurate and agrees with the financial records, to the best of my knowledge and belief.

SIGNATURE OF OFFICIAL: _____

PRINTED NAME OF OFFICIAL: JUDITH WALTERS

ADDRESS: 501 E. MAIN STREET
P.O. BOX 157

TELEPHONE (BETWEEN THE HOURS OF 8:30 AM AND 4:00 PM): (219) 696-7794

TITLE: CLERK-TREASURER

DATE SIGNED: _____

CITY: LOWELL

ZIP: 46356-0000

*If the unit of government, or departments thereof, has more than one Federal Identification Number, please list on a separate sheet and attach to this report (1) the assigned number(s), (2) the name or department identified by this number(s), and (3) corresponding address(es).

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: LOWELL CIVIL TOWN

ID: 45-3-731

CASH UNITS ONLY

COUNTY: LAKE COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(CITY/TOWN ONLY)

FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2008</u>	<u>2008 Receipts</u>	<u>2008 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2008</u>	<u>Investments at 12/31/2008</u>	<u>Total Cash and Investments at 12/31/2008</u>
Section I						
FUND TYPE: GENERAL						
2280 ABANDONED VEHICLE FUND	\$774.00	\$0.00	\$0.00	\$774.00	\$0.00	\$774.00
2150 ADULT PROBATION	\$27,268.34	\$20,796.00	\$27,092.67	\$20,971.67	\$0.00	\$20,971.67
2360 CLERK'S PERPETUAL	\$5,869.71	\$2,809.00	\$6,103.64	\$2,575.07	\$0.00	\$2,575.07
1190 CUM BUILDING _EQUIPT	\$26,270.42	\$55,508.30	\$30,000.00	\$51,778.72	\$0.00	\$51,778.72
2391 CUM CAPITAL DEVELOPMENT	\$118,363.44	\$216,643.62	\$211,258.16	\$123,748.90	\$0.00	\$123,748.90
2379 CUM CAPITAL IMPROVEMENT	\$67,790.57	\$25,006.57	\$31,047.39	\$61,749.75	\$0.00	\$61,749.75
4440 CUM ECONOMIC DEVELOP	\$7,194.91	\$4,965.49	\$5,918.29	\$6,242.11	\$0.00	\$6,242.11
5040 CUM NON-REV INSURANCE	\$40,138.29	\$0.00	\$6,828.82	\$33,309.47	\$0.00	\$33,309.47
4270 CUM SEWER	\$229,122.53	\$277,161.02	\$249,074.82	\$257,208.73	\$0.00	\$257,208.73
401 DONATION	\$15,586.36	\$31,686.07	\$26,930.76	\$20,341.67	\$0.00	\$20,341.67
2110 FREEDOM PARK	\$28,677.86	\$27,664.74	\$33,579.66	\$22,762.94	\$0.00	\$22,762.94
5 GAMBLING REVENUE	\$482,906.10	\$825,619.99	\$715,518.33	\$593,007.76	\$0.00	\$593,007.76
101 GENERAL	\$124,647.89	\$4,215,678.76	\$4,138,030.67	\$202,295.98	\$0.00	\$202,295.98
1154 LAW ENFORCEMENT CONT ED	\$22,713.49	\$19,007.00	\$14,392.00	\$27,328.49	\$0.00	\$27,328.49
706 LOCAL ROAD _STREET	\$33,569.31	\$85,719.26	\$34,728.82	\$84,559.75	\$0.00	\$84,559.75
720 MAJOR MOVES	\$9,272.07	\$0.00	\$0.00	\$9,272.07	\$0.00	\$9,272.07
342 METRO POLICE PENSION	\$48,965.91	\$118,161.64	\$82,809.08	\$84,318.47	\$0.00	\$84,318.47
708 MVH	\$224,702.85	\$1,250,398.29	\$1,224,192.93	\$250,908.21	\$0.00	\$250,908.21
1301 PARK _RECREATION	\$40,759.82	\$537,711.47	\$476,453.18	\$102,018.11	\$0.00	\$102,018.11
4030 PARK CAP IMPROVEMENT	\$2,654.04	\$16,480.00	\$14,590.00	\$4,544.04	\$0.00	\$4,544.04
2170 PARK GIFT	\$9,085.25	\$17,596.88	\$14,819.94	\$11,862.19	\$0.00	\$11,862.19
7150 SIDEWALK _YARD ESCROW	\$170,122.99	\$163,962.80	\$285,515.79	\$48,570.00	\$0.00	\$48,570.00
2250 SOLID WASTE NON-REV	\$100,169.45	\$541,830.34	\$500,584.17	\$141,415.62	\$0.00	\$141,415.62
Total by Fund Type:	\$1,836,625.60	\$8,454,407.24	\$8,129,469.12	\$2,161,563.72	\$0.00	\$2,161,563.72
FUND TYPE: SPECIAL REVENUE						
PETTY _DRAWER CASH	\$225.00	\$0.00	\$0.00	\$225.00	\$0.00	\$225.00
2300 POLICE GRANT	\$3,947.92	\$7,516.49	\$7,173.86	\$4,290.55	\$0.00	\$4,290.55

CASH UNITS ONLY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(CITY/TOWN ONLY)

FOR THE FISCAL YEAR ENDING 2008

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2008</u>	<u>2008 Receipts</u>	<u>2008 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2008</u>	<u>Investments at 12/31/2008</u>	<u>Total Cash and Investments at 12/31/2008</u>
Section I						
Total by Fund Type:	\$4,172.92	\$7,516.49	\$7,173.86	\$4,515.55	\$0.00	\$4,515.55
FUND TYPE: DEBT SERVICE						
3120 PARK BOND (PAYMENTS)	\$58,512.71	\$56,184.99	\$56,185.00	\$58,512.70	\$0.00	\$58,512.70
Total by Fund Type:	\$58,512.71	\$56,184.99	\$56,185.00	\$58,512.70	\$0.00	\$58,512.70
FUND TYPE: INVESTMENT TRUST						
TREASURER'S DAILY FUND	\$0.00	\$560,000.00	\$560,000.00	\$0.00	\$0.00	\$0.00
Total by Fund Type:	\$0.00	\$560,000.00	\$560,000.00	\$0.00	\$0.00	\$0.00
FUND TYPE: AGENCY						
7080 HEALTH INSURANCE	\$107.51	\$52,833.00	\$52,940.51	\$0.00	\$0.00	\$0.00
300 PAYROLL	\$770.92	\$2,876,805.59	\$2,876,712.34	\$864.17	\$0.00	\$864.17
Total by Fund Type:	\$878.43	\$2,929,638.59	\$2,929,652.85	\$864.17	\$0.00	\$864.17

Subtotal All Funds:	\$1,900,189.66	\$12,007,747.31	\$11,682,480.83	\$2,225,456.14	\$0.00	\$2,225,456.14
----------------------------	-----------------------	------------------------	------------------------	-----------------------	---------------	-----------------------

Section II

Less:

Investment Sales	\$560,000.00	
Investment Purchases		\$560,000.00
Transfers In	\$2,950,000.00	
Transfers Out		\$2,950,000.00
Net Receipts and Disbursements	\$8,497,747.31	\$8,172,480.83

CASH AND INVESTMENTS ON PART 4 ARE 0.00! MUST EQUAL ENDING CASH AND INVESTMENTS ON THIS PAGE! PLEASE CORRECT.

CASH UNITS ONLY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(UTILITIES ONLY)

FOR THE FISCAL YEAR ENDING 2008

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2008</u>	<u>2008 Receipts</u>	<u>2008 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2008</u>	<u>Investments at 12/31/2008</u>	<u>Total Cash and Investments at 12/31/2008</u>
Section I						
FUND TYPE: ENTERPRISE						
6281 WASTEWATER UTIL-BOND AND INTEREST	\$89,597.58	\$1,406,578.53	\$1,365,696.68	\$130,479.43	\$0.00	\$130,479.43
6209 WASTEWATER UTILITY-CUSTOMER DEPOSIT	\$69,725.00	\$202,225.00	\$200,875.00	\$71,075.00	\$0.00	\$71,075.00
6202 WASTEWATER UTILITY-DEBT RESERVE	\$931,022.44	\$1,909,517.44	\$1,849,000.00	\$991,539.88	\$0.00	\$991,539.88
6208 WASTEWATER UTILITY-DEPREC/IMPROVE	\$2,972,063.29	\$12,177,846.62	\$11,309,000.00	\$3,840,909.91	\$0.00	\$3,840,909.91
6201 WASTEWATER UTILITY-OPERATING	\$1,031,164.86	\$4,422,026.90	\$4,232,151.83	\$1,221,039.93	\$0.00	\$1,221,039.93
6203 WASTEWATER UTILITY-OTHER #1	\$88,500.00	\$265,500.00	\$265,500.00	\$88,500.00	\$0.00	\$88,500.00
6580 WATER UTILITY-BOND AND INTEREST	\$6,210.57	\$607,656.03	\$606,015.00	\$7,851.60	\$0.00	\$7,851.60
6509 WATER UTILITY-CUSTOMER DEPOSIT	\$78,590.00	\$229,257.23	\$227,993.23	\$79,854.00	\$0.00	\$79,854.00
6508 WATER UTILITY-DEBT RESERVE	\$393,897.50	\$10,930.32	\$16,081.56	\$388,746.26	\$0.00	\$388,746.26
6512 WATER UTILITY-DEPRECIATION/IMPROVE	\$479,448.70	\$1,403,483.39	\$1,229,569.85	\$653,362.24	\$0.00	\$653,362.24
6503 WATER UTILITY-OPERATING	\$106,881.45	\$1,899,758.28	\$1,885,364.09	\$121,275.64	\$0.00	\$121,275.64
Total by Fund Type:	\$6,247,101.39	\$24,534,779.74	\$23,187,247.24	\$7,594,633.89	\$0.00	\$7,594,633.89

Subtotal All Funds:	\$6,247,101.39	\$24,534,779.74	\$23,187,247.24	\$7,594,633.89	\$0.00	\$7,594,633.89
----------------------------	-----------------------	------------------------	------------------------	-----------------------	---------------	-----------------------

Section II

Less:

Investment Sales	\$16,165,000.00					
Investment Purchases			\$16,165,000.00			
Transfers In	\$1,788,101.35					
Transfers Out			\$1,788,101.35			
Net Receipts and Disbursements	\$6,581,678.39	\$5,234,145.89				

CASH AND INVESTMENTS ON PART 4 ARE 0.00! MUST EQUAL ENDING CASH AND INVESTMENTS ON THIS PAGE! PLEASE CORRECT.

UNIT NAME: LOWELL CIVIL TOWN

PART 2 - RECEIPTS

COUNTY: LAKE COUNTY

FOR THE FISCAL YEAR ENDING 2008

	<u>Title</u>	<u>Amount</u>
Fund:	<u>101 GENERAL</u>	
100	GENERAL PROPERTY TAXES	\$2,217,686.53
	Total for: TAXES	\$2,217,686.53
3101	DOG TAX LICENSES	\$2,417.50
3201	BUILDING AND PLANNING PERMITS	\$132,748.81
	PERMITS, OTHER	\$3,330.00
	Total for: LICENSES AND PERMITS	\$138,496.31
1115	FEDERAL GRANTS-OTHER	\$802.50
1501	ABC EXCISE TAX DISTRIBUTION	\$2,722.50
1502	ABC EXCISE TAX DISTRIBUTION	\$18,819.39
1503	CIGARETTE TAX DISTR-GENERAL FUND	\$6,656.33
201	FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$25,084.00
202	AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$114,669.03
217	COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$2,334.33
	Total for: INTERGOVERNMENTAL	\$171,088.08
2206	FIRE PROTECTION CONTRACTS	\$4,400.00
2208	POLICE REPORTS	\$899.50
3102	CABLE TV RECEIPTS	\$73,323.21
	Total for: CHARGES FOR SERVICES	\$78,622.71
4100	FINES AND FEES-OTHER	\$23,234.00
4101	COURT COSTS	\$18,442.00
	COURT COSTS	\$26,800.25
	Total for: FINES, FORFEITURES, AND FEES	\$68,476.25
6100	INTEREST EARNED	\$28,977.10
5101	RENTAL OF PROPERTY	\$1,074.50
6500	MISCELLANEOUS REVENUE-OTHER	\$2,825.80
5103	ADJUSTMENT	\$4,729.72
2711	ADJUSTMENT	\$3,701.76
	Total for: MISCELLANEOUS	\$41,308.88
5401	TRANSFER OF FUNDS-OTHER	\$1,500,000.00
	Total for: OTHER FINANCING SOURCES	\$1,500,000.00
	TOTAL RECEIPTS FOR 101 GENERAL	\$4,215,678.76
Fund:	<u>708 MVH</u>	
100	GENERAL PROPERTY TAXES	\$685,930.72
	Total for: TAXES	\$685,930.72
1416	MOTOR VEHICLE HIGHWAY DISTRIBUTION	\$211,301.58
201	FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$8,195.00
202	AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$37,461.29
217	COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$762.60

UNIT NAME: LOWELL CIVIL TOWN

PART 2 - RECEIPTS

COUNTY: LAKE COUNTY

FOR THE FISCAL YEAR ENDING 2008

	<u>Title</u>	<u>Amount</u>
Fund:	<u>708 MVH</u>	
	Total for: INTERGOVERNMENTAL	\$257,720.47
2707	CHARGES FOR SERVICES-OTHER	\$1,740.00
	Total for: CHARGES FOR SERVICES	\$1,740.00
5101	MISCELLANEOUS REVENUE-OTHER	\$2,701.99
6500	MISCELLANEOUS REVENUE-OTHER	\$1,012.35
	Total for: MISCELLANEOUS	\$3,714.34
5401	TRANSFER OF FUNDS-OTHER	\$300,000.00
5103	INSURANCE REIMBURSEMENTS	\$990.22
2711	REIMBURSEMENTS-OTHER	\$302.54
	Total for: OTHER FINANCING SOURCES	\$301,292.76
	TOTAL RECEIPTS FOR 708 MVH	\$1,250,398.29
Fund:	<u>706 LOCAL ROAD STREET</u>	
1417	LOCAL ROAD AND STREET DISTRIBUTION	\$85,719.26
	Total for: INTERGOVERNMENTAL	\$85,719.26
	TOTAL RECEIPTS FOR 706 LOCAL ROAD STREET	\$85,719.26
Fund:	<u>1301 PARK RECREATION</u>	
100	GENERAL PROPERTY TAXES	\$289,253.85
	Total for: TAXES	\$289,253.85
201	FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$2,118.00
201	AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$9,679.85
217	COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$197.05
	Total for: INTERGOVERNMENTAL	\$11,994.90
2601	PARK RECEIPTS	\$53,667.00
2707	CHARGES FOR SERVICES-OTHER	\$1,300.00
	Total for: CHARGES FOR SERVICES	\$54,967.00
6200	RENTAL OF PROPERTY	\$2,370.00
2722	REPAIR OF DAMAGES	\$2,758.35
6500	MISCELLANEOUS REVENUE-OTHER	\$1,004.35
	Total for: MISCELLANEOUS	\$6,132.70
5401	TRANSFER OF FUNDS-OTHER	\$175,000.00
5600	REFUNDS-OTHER	\$363.02
	Total for: OTHER FINANCING SOURCES	\$175,363.02
	TOTAL RECEIPTS FOR 1301 PARK RECREATION	\$537,711.47
Fund:	<u>1154 LAW ENFORCEMENT CONT ED</u>	
3203	GUN PERMITS	\$4,960.00
	Total for: LICENSES AND PERMITS	\$4,960.00

UNIT NAME: LOWELL CIVIL TOWN

PART 2 - RECEIPTS

COUNTY: LAKE COUNTY

FOR THE FISCAL YEAR ENDING 2008

	<u>Title</u>	<u>Amount</u>
Fund:	<u>1154 LAW ENFORCEMENT CONT ED</u>	
2208	POLICE REPORTS	\$2,680.00
2707	CHARGES FOR SERVICES-OTHER	\$4,860.00
	Total for: CHARGES FOR SERVICES	\$7,540.00
4101	COURT RECEIPTS	\$1,508.00
	Total for: FINES, FORFEITURES, AND FEES	\$1,508.00
2711	REIMBURSEMENTS-OTHER	\$4,999.00
	Total for: OTHER FINANCING SOURCES	\$4,999.00
	TOTAL RECEIPTS FOR 1154 LAW ENFORCEMENT CONT ED	\$19,007.00
Fund:	<u>5 GAMBLING REVENUE</u>	
1701	RIVERBOAT REVENUE SHARING	\$100,410.99
	Total for: INTERGOVERNMENTAL	\$100,410.99
6500	MISCELLANEOUS REVENUE-OTHER	\$209.00
	Total for: MISCELLANEOUS	\$209.00
5401	TRANSFER OF FUNDS-OTHER	\$650,000.00
5206	INTERFUND LOAN PAYMENTS RECEIVED	\$75,000.00
	Total for: OTHER FINANCING SOURCES	\$725,000.00
	TOTAL RECEIPTS FOR 5 GAMBLING REVENUE	\$825,619.99
Fund:	<u>401 DONATION</u>	
6400	CONTRIBUTIONS AND DONATIONS	\$31,686.07
	Total for: MISCELLANEOUS	\$31,686.07
	TOTAL RECEIPTS FOR 401 DONATION	\$31,686.07
Fund:	<u>2379 CUM CAPITAL IMPROVEMENT</u>	
1504	CIGARETTE TAX DISTR-CCI FUND	\$24,406.57
	Total for: INTERGOVERNMENTAL	\$24,406.57
6100	INTEREST EARNED	\$600.00
	Total for: MISCELLANEOUS	\$600.00
	TOTAL RECEIPTS FOR 2379 CUM CAPITAL IMPROVEMENT	\$25,006.57
Fund:	<u>2391 CUM CAPITAL DEVELOPMENT</u>	
100	GENERAL PROPERTY TAXES	\$61,971.19
	Total for: TAXES	\$61,971.19
201	FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$719.00
202	AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$3,286.53
217	COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$66.90
	Total for: INTERGOVERNMENTAL	\$4,072.43

UNIT NAME: LOWELL CIVIL TOWN

PART 2 - RECEIPTS

COUNTY: LAKE COUNTY

FOR THE FISCAL YEAR ENDING 2008

	<u>Title</u>	<u>Amount</u>
Fund:	<u>2391 CUM CAPITAL DEVELOPMENT</u>	
6100	INTEREST EARNED	\$600.00
	Total for: MISCELLANEOUS	\$600.00
5401	TRANSFER OF FUNDS-OTHER	\$150,000.00
	Total for: OTHER FINANCING SOURCES	\$150,000.00
	TOTAL RECEIPTS FOR 2391 CUM CAPITAL DEVELOPMENT	\$216,643.62
Fund:	<u>342 METRO POLICE PENSION</u>	
100	GENERAL PROPERTY TAXES	\$70,369.66
	Total for: TAXES	\$70,369.66
201	FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$792.00
202	AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$3,620.32
217	COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$73.70
	Total for: INTERGOVERNMENTAL	\$4,486.02
2709	STATE REIMBURSEMENTS FOR SERVICES	\$43,305.96
	Total for: CHARGES FOR SERVICES	\$43,305.96
	TOTAL RECEIPTS FOR 342 METRO POLICE PENSION	\$118,161.64
Fund:	<u>2150 ADULT PROBATION</u>	
	FINES AND FEES-OTHER	\$20,796.00
	Total for: FINES, FORFEITURES, AND FEES	\$20,796.00
	TOTAL RECEIPTS FOR 2150 ADULT PROBATION	\$20,796.00
Fund:	<u>2360 CLERK'S PERPETUAL</u>	
	FINES AND FEES-OTHER	\$2,809.00
	Total for: FINES, FORFEITURES, AND FEES	\$2,809.00
	TOTAL RECEIPTS FOR 2360 CLERK'S PERPETUAL	\$2,809.00
Fund:	<u>1190 CUM BUILDING EQUIPT</u>	
100	GENERAL PROPERTY TAXES	\$51,804.04
	Total for: TAXES	\$51,804.04
201	FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$601.00
202	AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$2,747.33
217	COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$55.93
	Total for: INTERGOVERNMENTAL	\$3,404.26
2707	CHARGES FOR SERVICES-OTHER	\$300.00
	Total for: CHARGES FOR SERVICES	\$300.00
	TOTAL RECEIPTS FOR 1190 CUM BUILDING EQUIPT	\$55,508.30

UNIT NAME: LOWELL CIVIL TOWN

PART 2 - RECEIPTS

COUNTY: LAKE COUNTY

FOR THE FISCAL YEAR ENDING 2008

	<u>Title</u>	<u>Amount</u>
Fund:	<u>4440 CUM ECONOMIC DEVELOP</u>	
200	INNKEEPERS TAX	\$4,965.49
	Total for: TAXES	\$4,965.49
TOTAL RECEIPTS FOR 4440 CUM ECONOMIC DEVELOP		\$4,965.49
Fund:	<u>4270 CUM SEWER</u>	
100	GENERAL PROPERTY TAXES	\$95,861.69
	Total for: TAXES	\$95,861.69
201	FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$1,112.00
202	AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$5,083.84
217	COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$103.49
	Total for: INTERGOVERNMENTAL	\$6,299.33
5401	TRANSFER OF FUNDS-OTHER	\$175,000.00
	Total for: OTHER FINANCING SOURCES	\$175,000.00
TOTAL RECEIPTS FOR 4270 CUM SEWER		\$277,161.02
Fund:	<u>2110 FREEDOM PARK</u>	
1412	STATE GRANTS-OTHER	\$2,500.00
	Total for: INTERGOVERNMENTAL	\$2,500.00
2601	PARK RECEIPTS	\$70.00
2705	CONCESSION STANDS	\$12,000.00
2604	CONCESSION STANDS	\$14.80
	Total for: CHARGES FOR SERVICES	\$12,084.80
6100	INTEREST EARNED	\$406.94
6200	RENTAL OF PROPERTY	\$355.00
6400	CONTRIBUTIONS AND DONATIONS	\$2,268.00
	Total for: MISCELLANEOUS	\$3,029.94
5600	REFUNDS-OTHER	\$50.00
5206	OTHER FINANCING SOURCES	\$10,000.00
	Total for: OTHER FINANCING SOURCES	\$10,050.00
TOTAL RECEIPTS FOR 2110 FREEDOM PARK		\$27,664.74
Fund:	<u>4030 PARK CAP IMPROVEMENT</u>	
5206	OTHER CONTRIBUTIONS	\$16,480.00
	Total for: MISCELLANEOUS	\$16,480.00
TOTAL RECEIPTS FOR 4030 PARK CAP IMPROVEMENT		\$16,480.00
Fund:	<u>2170 PARK GIFT</u>	
6400	CONTRIBUTIONS AND DONATIONS	\$17,596.88

PART 2 - RECEIPTS
FOR THE FISCAL YEAR ENDING 2008

UNIT NAME: LOWELL CIVIL TOWN

COUNTY: LAKE COUNTY

	<u>Title</u>	<u>Amount</u>
	Total for: MISCELLANEOUS	\$17,596.88
	TOTAL RECEIPTS FOR 2170 PARK GIFT	\$17,596.88
Fund:	<u>7150 SIDEWALK YARD ESCROW</u>	
	MISCELLANEOUS REVENUE-OTHER	\$163,962.80
	Total for: MISCELLANEOUS	\$163,962.80
	TOTAL RECEIPTS FOR 7150 SIDEWALK_YARD ESCROW	\$163,962.80
Fund:	<u>2250 SOLID WASTE NON-REV</u>	
	PERMITS, OTHER	\$350.00
	Total for: LICENSES AND PERMITS	\$350.00
1412	STATE GRANTS-OTHER	\$15,000.00
	Total for: INTERGOVERNMENTAL	\$15,000.00
2402	GARBAGE AND TRASH COLLECTION FEES	\$459,529.34
2710	COUNTY REIMBURSEMENT FOR SERVICES	\$66,951.00
	Total for: CHARGES FOR SERVICES	\$526,480.34
	TOTAL RECEIPTS FOR 2250 SOLID WASTE NON-REV	\$541,830.34
Fund:	<u>2300 POLICE GRANT</u>	
	STATE GRANTS-OTHER	\$7,516.49
	Total for: INTERGOVERNMENTAL	\$7,516.49
	TOTAL RECEIPTS FOR 2300 POLICE GRANT	\$7,516.49
Fund:	<u>3120 PARK BOND (PAYMENTS)</u>	
	CONTRACTUAL SERVICES	\$37,456.66
	Total for: CHARGES FOR SERVICES	\$37,456.66
5401	OTHER FINANCING SOURCES	\$18,728.33
	Total for: OTHER FINANCING SOURCES	\$18,728.33
	TOTAL RECEIPTS FOR 3120 PARK BOND (PAYMENTS)	\$56,184.99
Fund:	<u>TREASURER'S DAILY FUND</u>	
	SALE OF INVESTMENTS	\$560,000.00
	Total for: OTHER FINANCING SOURCES	\$560,000.00
	TOTAL RECEIPTS FOR TREASURER'S DAILY FUND	\$560,000.00
Fund:	<u>300 PAYROLL</u>	
5206	AGENCY FUND ADDITIONS	\$2,876,805.59
	Total for: OTHER FINANCING SOURCES	\$2,876,805.59
	TOTAL RECEIPTS FOR 300 PAYROLL	\$2,876,805.59

UNIT NAME: LOWELL CIVIL TOWN

PART 2 - RECEIPTS

COUNTY: LAKE COUNTY

FOR THE FISCAL YEAR ENDING 2008

<u>Title</u>	<u>Amount</u>
Fund: <u>7080 HEALTH INSURANCE</u>	
AGENCY FUND ADDITIONS	\$52,833.00
Total for: OTHER FINANCING SOURCES	\$52,833.00
TOTAL RECEIPTS FOR 7080 HEALTH INSURANCE	\$52,833.00
Total Receipts:	\$12,007,747.31

(CTAR-1) ANNUAL FINANCIAL REPORT
PART 3A- DISBURSEMENTS
FOR THE FISCAL YEAR ENDING 2008

ID: 45-3-731 PAGE: 1
COUNTY: LAKE COUNTY
UNIT NAME: LOWELL CIVIL TOWN

Fund:	708 MVH		
		PERSONAL SERVICES	\$397,859.97
		SUPPLIES	\$140,760.69
		OTHER SERVICES AND CHARGES	\$132,918.93
		CAPITAL OUTLAY	\$26,808.34
		OTHER DISBURSEMENTS	\$225,845.00
		TRANSFER OF FUNDS	\$300,000.00
		TOTAL	\$1,224,192.93

Fund:	706 LOCAL ROAD _STREET		
		OTHER SERVICES AND CHARGES	\$34,728.82
		TOTAL	\$34,728.82

Fund:	1301 PARK _RECREATION		
		PERSONAL SERVICES	\$180,000.52
		SUPPLIES	\$33,657.17
		OTHER SERVICES AND CHARGES	\$68,471.49
		CAPITAL OUTLAY	\$17,829.00
		OTHER DISBURSEMENTS	\$1,495.00
		TRANSFER OF FUNDS	\$175,000.00
		TOTAL	\$476,453.18

Fund:	1154 LAW ENFORCEMENT CONT ED		
		SUPPLIES	\$648.00
		OTHER SERVICES AND CHARGES	\$1,880.00
		CAPITAL OUTLAY	\$7,668.50
		OTHER DISBURSEMENTS	\$4,195.50
		TOTAL	\$14,392.00

Fund:	5 GAMBLING REVENUE		
		OTHER SERVICES AND CHARGES	\$18,728.33
		CAPITAL OUTLAY	\$46,790.00
		TRANSFER OF FUNDS	\$650,000.00
		TOTAL	\$715,518.33

Fund:	401 DONATION		
		SUPPLIES	\$25,067.16
		OTHER DISBURSEMENTS	\$1,863.60
		TOTAL	\$26,930.76

Fund:	2379 CUM CAPITAL IMPROVEMENT		
		CAPITAL OUTLAY	\$31,047.39
		TOTAL	\$31,047.39

Fund:	2391 CUM CAPITAL DEVELOPMENT		
		CAPITAL OUTLAY	\$61,258.16
		TRANSFER OF FUNDS	\$150,000.00
		TOTAL	\$211,258.16

(CTAR-1) ANNUAL FINANCIAL REPORT
 PART 3A- DISBURSEMENTS
 FOR THE FISCAL YEAR ENDING 2008

ID: 45-3-731 PAGE: 2

COUNTY: LAKE COUNTY
 UNIT NAME: LOWELL CIVIL TOWN

Fund:	342 METRO POLICE PENSION		
	PERSONAL SERVICES		\$82,689.08
	OTHER SERVICES AND CHARGES		\$120.00
	TOTAL		\$82,809.08
Fund:	2150 ADULT PROBATION		
	PERSONAL SERVICES		\$21,069.02
	SUPPLIES		\$2,320.65
	OTHER SERVICES AND CHARGES		\$3,703.00
	TOTAL		\$27,092.67
Fund:	2360 CLERK'S PERPETUAL		
	SUPPLIES		\$1,469.21
	CAPITAL OUTLAY		\$4,634.43
	TOTAL		\$6,103.64
Fund:	1190 CUM BUILDING _EQUIPT		
	OTHER SERVICES AND CHARGES		\$30,000.00
	TOTAL		\$30,000.00
Fund:	4440 CUM ECONOMIC DEVELOP		
	OTHER SERVICES AND CHARGES		\$5,918.29
	TOTAL		\$5,918.29
Fund:	5040 CUM NON-REV INSURANCE		
	PERSONAL SERVICES		\$6,828.82
	TOTAL		\$6,828.82
Fund:	4270 CUM SEWER		
	OTHER SERVICES AND CHARGES		\$56,255.57
	OTHER DISBURSEMENTS		\$17,819.25
	TRANSFER OF FUNDS		\$175,000.00
	TOTAL		\$249,074.82
Fund:	2110 FREEDOM PARK		
	PERSONAL SERVICES		\$3,876.37
	SUPPLIES		\$6,592.90
	OTHER SERVICES AND CHARGES		\$7,098.57
	CAPITAL OUTLAY		\$15,736.82
	OTHER DISBURSEMENTS		\$275.00
	TOTAL		\$33,579.66
Fund:	4030 PARK CAP IMPROVEMENT		
	CAPITAL OUTLAY		\$14,590.00
	TOTAL		\$14,590.00
Fund:	2170 PARK GIFT		
	SUPPLIES		\$11,174.74

(CTAR-1) ANNUAL FINANCIAL REPORT
 PART 3A- DISBURSEMENTS
 FOR THE FISCAL YEAR ENDING 2008

ID: 45-3-731 PAGE: 3
 COUNTY: LAKE COUNTY
 UNIT NAME: LOWELL CIVIL TOWN

	OTHER SERVICES AND CHARGES	\$3,645.20
TOTAL		\$14,819.94
<hr/>		
Fund: 7150 SIDEWALK_YARD ESCROW	OTHER DISBURSEMENTS	\$285,515.79
TOTAL		\$285,515.79
<hr/>		
Fund: 2250 SOLID WASTE NON-REV	SUPPLIES	\$16,746.16
	CAPITAL OUTLAY	\$9,667.00
	OTHER DISBURSEMENTS	\$474,171.01
TOTAL		\$500,584.17
<hr/>		
Fund: 2300 POLICE GRANT	PERSONAL SERVICES	\$4,163.86
	SUPPLIES	\$3,010.00
TOTAL		\$7,173.86
<hr/>		
Fund: 3120 PARK BOND (PAYMENTS)	OTHER SERVICES AND CHARGES	\$300.00
	DEBT SERVICE-PRINCIPAL	\$30,000.00
	DEBT SERVICE-INTEREST	\$25,885.00
TOTAL		\$56,185.00
<hr/>		
Fund: TREASURER'S DAILY FUND	PURCHASE OF INVESTMENTS	\$560,000.00
TOTAL		\$560,000.00
<hr/>		
Fund: 300 PAYROLL	AGENCY FUND DEDUCTIONS	\$2,876,712.34
TOTAL		\$2,876,712.34
<hr/>		
Fund: 7080 HEALTH INSURANCE	AGENCY FUND DEDUCTIONS	\$52,940.51
TOTAL		\$52,940.51
<hr/>		
TOTAL DISBURSEMENTS:		\$7,544,450.16

(CTAR-1) ANNUAL FINANCIAL REPORT
 PART 3B- DISBURSEMENTS
 FOR THE FISCAL YEAR ENDING 2008

ID: 45-3-731 PAGE: 1
 COUNTY: LAKE COUNTY
 UNIT NAME: LOWELL CIVIL TOWN

Fund: 101 GENERAL		
Dept:	CLERK TREASURER	
	PERSONAL SERVICES	\$40,247.88
	SUPPLIES	\$4,570.08
	OTHER SERVICES AND CHARGES	\$6,306.00
	TOTAL	\$51,123.96
<hr/>		
Dept:	TOWN BOARD OF TRUSTEES	
	PERSONAL SERVICES	\$151,730.12
	SUPPLIES	\$7,201.58
	OTHER SERVICES AND CHARGES	\$429,365.26
	OTHER DISBURSEMENTS	\$346.44
	TRANSFER OF FUNDS	\$1,500,000.00
	TOTAL	\$2,088,643.40
<hr/>		
Dept:	PLANNING AND ZONING DEPT	
	PERSONAL SERVICES	\$132,418.94
	SUPPLIES	\$4,260.93
	OTHER SERVICES AND CHARGES	\$35,202.49
	CAPITAL OUTLAY	\$1,040.80
	TOTAL	\$172,923.16
<hr/>		
Dept:	CODE ENFORCEMENT	
	OTHER SERVICES AND CHARGES	\$5,000.00
	TOTAL	\$5,000.00
<hr/>		
Dept:	FIRE DEPARTMENT	
	SUPPLIES	\$7,183.27
	OTHER SERVICES AND CHARGES	\$152,803.82
	CAPITAL OUTLAY	\$36,889.20
	TOTAL	\$196,876.29
<hr/>		
Dept:	POLICE DEPARTMENT	
	PERSONAL SERVICES	\$1,332,573.23
	SUPPLIES	\$60,460.65
	OTHER SERVICES AND CHARGES	\$126,719.65
	CAPITAL OUTLAY	\$51,949.46
	TOTAL	\$1,571,702.99
<hr/>		
Dept:	COURT SERVICES	
	PERSONAL SERVICES	\$31,351.60
	SUPPLIES	\$184.98
	OTHER SERVICES AND CHARGES	\$20,224.29
	TOTAL	\$51,760.87
<hr/>		

(CTAR-1) ANNUAL FINANCIAL REPORT
PART 3B- DISBURSEMENTS
FOR THE FISCAL YEAR ENDING 2008

ID: 45-3-731 PAGE: 2

COUNTY: LAKE COUNTY

UNIT NAME: LOWELL CIVIL TOWN

BY OBJECT FOR GENERAL

PERSONAL SERVICES	\$1,688,321.77
SUPPLIES	\$83,861.49
OTHER SERVICES AND CHARGES	\$775,621.51
CAPITAL OUTLAY	\$89,879.46
OTHER DISBURSEMENTS	\$346.44
TRANSFER OF FUNDS	\$0.00
PURCHASE OF INVESTMENTS	\$0.00

TOTAL GENERAL

\$4,138,030.67

PART 4 - MUNICIPAL UTILITY REPORT
FOR THE FISCAL YEAR ENDING 2008

REVENUES

Fund Name	Expense Category	Account Title	Amount	
6503 WATER UTILITY-OPERATING	NO FUNCTION NEEDED	4611 METERED-MULTIPLE FAMILY DWELLING	\$1,402,841.18	
	NO FUNCTION NEEDED	474 OTHER REVENUE	\$39,955.00	
	WATER TREATMENT EXPENSE-OPERATIONS	2720 FIRE PROTECTION-PUBLIC	\$191,042.00	
	WATER TREATMENT EXPENSE-OPERATIONS	6500 MISC. SERVICE REVENUES	\$24,158.14	
	WATER TREATMENT EXPENSE-OPERATIONS	2720 FIRE PROTECTION-PRIVATE	\$20,566.47	
	NO FUNCTION NEEDED	4616 FARM LAND RENT	\$52,346.33	
	WATER TREATMENT EXPENSE-OPERATIONS	6100 INTEREST EARNED	\$19,141.48	
	WATER TREATMENT EXPENSE-OPERATIONS	5500 SALE OF INVESTMENTS	\$143,000.00	
	WATER TREATMENT EXPENSE-OPERATIONS	5600 REFUNDS-OTHER	\$6,707.68	
	Fund Total:			\$1,899,758.28
6580 WATER UTILITY-BOND AND INTEREST	WATER TREATMENT EXPENSE-OPERATIONS	6100 INTEREST EARNED	\$1,641.07	
	WATER TREATMENT EXPENSE-OPERATIONS	5204 TRANSFER PER BOND ORDINANCE	\$376,014.96	
	WATER TREATMENT EXPENSE-OPERATIONS	5500 SALE OF INVESTMENTS	\$230,000.00	
	Fund Total:			\$607,656.03
6512 WATER UTILITY-DEPRECIATION/IMPROVE	NO FUNCTION NEEDED	5600 CAPITAL CONTRIBUTIONS	\$135,574.56	
	WATER TREATMENT EXPENSE-OPERATIONS	6100 INTEREST EARNED	\$7,908.83	
	NO FUNCTION NEEDED	5204 TRANSFER PER BOND ORDINANCE	\$60,000.00	
	WATER TREATMENT EXPENSE-OPERATIONS	5500 SALE OF INVESTMENTS	\$1,200,000.00	
	Fund Total:			\$1,403,483.39
6509 WATER UTILITY-CUSTOMER DEPOSIT	WATER TREATMENT EXPENSE-OPERATIONS	4616 GUARANTEED REVENUES	\$7,257.23	
	WATER TREATMENT EXPENSE-OPERATIONS	5500 SALE OF INVESTMENTS	\$222,000.00	
	Fund Total:			\$229,257.23
6508 WATER UTILITY-DEBT RESERVE	NO FUNCTION NEEDED	6100 INTEREST EARNED	\$10,930.32	
Fund Total:			\$10,930.32	
6201 WASTEWATER UTILITY-OPERATING	NO FUNCTION NEEDED	5213 METERED-INDUSTRIAL	\$145,113.74	
	NO FUNCTION NEEDED	5211 METERED-MULTIPLE FAMILY DWELLING	\$1,903,297.82	
	TREATMENT AND DISPOSAL-OPERATIONS	6500 MISC. SERVICE REVENUES	\$42,458.76	
	TREATMENT AND DISPOSAL-OPERATIONS	462 SEWER CONNECTION FEES	\$180,095.00	
	TREATMENT AND DISPOSAL-OPERATIONS	536 OTHER REVENUE	\$384,994.00	
	TREATMENT AND DISPOSAL-OPERATIONS	6100 INTEREST EARNED	\$15,617.07	
	TREATMENT AND DISPOSAL-OPERATIONS	5500 SALE OF INVESTMENTS	\$1,450,000.00	
	TREATMENT AND DISPOSAL-OPERATIONS	5600 REFUNDS-OTHER	\$300,450.51	
	Fund Total:			\$4,422,026.90
	6281 WASTEWATER UTIL-BOND AND INTEREST	TREATMENT AND DISPOSAL-OPERATIONS	6100 INTEREST EARNED	\$21,743.74
TREATMENT AND DISPOSAL-OPERATIONS		536 CAPITAL CONTRIBUTIONS	\$531,748.40	
TREATMENT AND DISPOSAL-OPERATIONS		5204 TRANSFER PER BOND ORDINANCE	\$552,086.39	
TREATMENT AND DISPOSAL-OPERATIONS		5500 SALE OF INVESTMENTS	\$301,000.00	

PART 4 - MUNICIPAL UTILITY REPORT
FOR THE FISCAL YEAR ENDING 2008

Fund Total:

\$1,406,578.53

Fund Name	Expense Category	Account Title	Amount
6208 WASTEWATER UTILITY-DEPREC/IMPROVE	TREATMENT AND DISPOSAL-OPERATIONS NO FUNCTION NEEDED	6100 INTEREST EARNED	\$68,846.62
	TREATMENT AND DISPOSAL-OPERATIONS	5500 SALE OF INVESTMENTS	\$10,309,000.00
	TREATMENT AND DISPOSAL-OPERATIONS	5204 TRANSFER PER BOND ORDINANCE	\$800,000.00
		5401 INTERFUND LOAN PROCEEDS	\$1,000,000.00
			\$12,177,846.62
6209 WASTEWATER UTILITY-CUSTOMER DEPOSIT	TREATMENT AND DISPOSAL-OPERATIONS	462 GUARANTEED REVENUES	\$6,725.00
	TREATMENT AND DISPOSAL-OPERATIONS	5500 SALE OF INVESTMENTS	\$195,500.00
			\$202,225.00
6203 WASTEWATER UTILITY-OTHER #1	TREATMENT AND DISPOSAL-OPERATIONS	5500 SALE OF INVESTMENTS	\$265,500.00
			\$265,500.00
6202 WASTEWATER UTILITY-DEBT RESERVE	TREATMENT AND DISPOSAL-OPERATIONS	536 CAPITAL CONTRIBUTIONS	\$60,517.44
	TREATMENT AND DISPOSAL-OPERATIONS	5500 SALE OF INVESTMENTS	\$1,849,000.00
			\$1,909,517.44
			\$24,534,779.74

Total REVENUES:

EXPENDITURES

6503 WATER UTILITY-OPERATING	WATER TREATMENT EXPENSE-OPERATIONS	601 SALARIES AND WAGES-EMPLOYEES	\$491,467.27
	WATER TREATMENT EXPENSE-OPERATIONS	603 SALARIES AND WAGES-OFFICERS, DIRECTORS	\$25,930.38
	WATER TREATMENT EXPENSE-OPERATIONS	604 EMPLOYEE PENSIONS AND BENEFITS	\$221,135.33
	WATER TREATMENT EXPENSE-OPERATIONS	616 FUEL FOR POWER PRODUCTION	\$79,200.64
	WATER TREATMENT EXPENSE-OPERATIONS	618 CHEMICALS	\$96,544.75
	WATER TREATMENT EXPENSE-OPERATIONS	620 MATERIALS AND SUPPLIES	\$96,679.52
	WATER TREATMENT EXPENSE-OPERATIONS	630636 CONTRACTUAL SERVICES-PROFESSIONAL	\$105,756.71
	WATER TREATMENT EXPENSE-OPERATIONS	650 TRANSPORTATION EXPENSE	\$19,763.46
	WATER TREATMENT EXPENSE-OPERATIONS	655 INSURANCE-GENERAL LIABILITY	\$31,675.00
	WATER TREATMENT EXPENSE-OPERATIONS	50200 TAXES	\$93,741.26
	WATER TREATMENT EXPENSE-OPERATIONS	675 MISCELLANEOUS	\$44,251.31
			\$1,306,145.63
	NO FUNCTION NEEDED	60100 TRANSFERS PER BOND ORDINANCE	\$436,014.96
	NO FUNCTION NEEDED	30300 INTEREST PAID ON BONDS AND LOANS	\$203.50
	NO FUNCTION NEEDED	70100 PURCHASE OF INVESTMENTS	\$143,000.00
			\$579,218.46
			\$1,885,364.09
6580 WATER UTILITY-BOND AND INTEREST	NO FUNCTION NEEDED	30100 BONDS RETIRED (PRINCIPAL ONLY)	\$130,000.00
	NO FUNCTION NEEDED	30300 INTEREST PAID ON BONDS AND LOANS	\$246,015.00

PART 4 - MUNICIPAL UTILITY REPORT
FOR THE FISCAL YEAR ENDING 2008

Fund Name	Expense Category	Account Title	Amount
6580 WATER UTILITY-BOND AND INTEREST	NO FUNCTION NEEDED	70100 PURCHASE OF INVESTMENTS	\$230,000.00
<i>Expense Category Total:</i>			\$606,015.00
<i>Fund Total:</i>			\$606,015.00
6512 WATER UTILITY-DEPRECIATION/IMPROVE	NO FUNCTION NEEDED	30300 INTEREST PAID ON BONDS AND LOANS	\$1,144.09
	NO FUNCTION NEEDED	70100 PURCHASE OF INVESTMENTS	\$1,200,000.00
	NO FUNCTION NEEDED	50200 OTHER DISBURSEMENTS	\$28,425.76
<i>Expense Category Total:</i>			\$1,229,569.85
<i>Fund Total:</i>			\$1,229,569.85
6509 WATER UTILITY-CUSTOMER DEPOSIT	NO FUNCTION NEEDED	70100 PURCHASE OF INVESTMENTS	\$222,000.00
	NO FUNCTION NEEDED	50100 REFUNDS	\$5,993.23
<i>Expense Category Total:</i>			\$227,993.23
<i>Fund Total:</i>			\$227,993.23
6508 WATER UTILITY-DEBT RESERVE	WATER TREATMENT EXPENSE-OPERATIONS	675 MISCELLANEOUS	\$16,081.56
<i>Expense Category Total:</i>			\$16,081.56
<i>Fund Total:</i>			\$16,081.56
6201 WASTEWATER UTILITY-OPERATING	TREATMENT AND DISPOSAL-OPERATIONS	701 SALARIES AND WAGES-EMPLOYEES	\$463,304.92
	TREATMENT AND DISPOSAL-OPERATIONS	703 SALARIES AND WAGES-OFFICERS, DIRECTORS	\$58,302.58
	TREATMENT AND DISPOSAL-OPERATIONS	704 EMPLOYEE PENSIONS AND BENEFITS	\$205,782.96
	TREATMENT AND DISPOSAL-OPERATIONS	715 PURCHASED POWER	\$212,383.82
	TREATMENT AND DISPOSAL-OPERATIONS	716 FUEL FOR POWER PRODUCTION	\$9,618.39
	TREATMENT AND DISPOSAL-OPERATIONS	718 CHEMICALS	\$21,118.14
	TREATMENT AND DISPOSAL-OPERATIONS	720 MATERIALS AND SUPPLIES	\$103,952.26
	TREATMENT AND DISPOSAL-OPERATIONS	731736 CONTRACTUAL SERVICES-PROFESSIONAL	\$99,693.42
	TREATMENT AND DISPOSAL-OPERATIONS	750 TRANSPORTATION EXPENSE	\$13,925.33
	TREATMENT AND DISPOSAL-OPERATIONS	756759 INSURANCE-GENERAL LIABILITY	\$33,723.00
	TREATMENT AND DISPOSAL-OPERATIONS	775 MISCELLANEOUS	\$130,502.37
<i>Expense Category Total:</i>			\$1,352,307.19
	NO FUNCTION NEEDED	60100 TRANSFERS PER BOND ORDINANCE	\$552,086.39
	NO FUNCTION NEEDED	60200 TRANSFER OF FUNDS-OTHER	\$800,000.00
	NO FUNCTION NEEDED	30300 INTEREST PAID ON BONDS AND LOANS	\$321.85
	NO FUNCTION NEEDED	70100 PURCHASE OF INVESTMENTS	\$1,450,000.00
	NO FUNCTION NEEDED	50200 OTHER DISBURSEMENTS	\$77,436.40
<i>Expense Category Total:</i>			\$2,879,844.64
<i>Fund Total:</i>			\$4,232,151.83
6281 WASTEWATER UTIL-BOND AND INTEREST	TREATMENT AND DISPOSAL-OPERATIONS	775 MISCELLANEOUS	\$1,200.00
<i>Expense Category Total:</i>			\$1,200.00

PART 4 - MUNICIPAL UTILITY REPORT
FOR THE FISCAL YEAR ENDING 2008

Fund Name	Expense Category	Account Title	Amount
6281 WASTEWATER UTIL-BOND AND INTEREST	NO FUNCTION NEEDED	30100 BONDS RETIRED (PRINCIPAL ONLY)	\$657,651.00
	NO FUNCTION NEEDED	30300 INTEREST PAID ON BONDS AND LOANS	\$405,845.68
	NO FUNCTION NEEDED	70100 PURCHASE OF INVESTMENTS	\$301,000.00
	Expense Category Total:		\$1,364,496.68
	Fund Total:		\$1,365,696.68
6208 WASTEWATER UTILITY-DEPREC/IMPROVE	NO FUNCTION NEEDED	30200 INTERFUND LOANS	\$1,000,000.00
	NO FUNCTION NEEDED	70100 PURCHASE OF INVESTMENTS	\$10,309,000.00
	Expense Category Total:		\$11,309,000.00
	Fund Total:		\$11,309,000.00
6209 WASTEWATER UTILITY-CUSTOMER DEPOSIT	NO FUNCTION NEEDED	70100 PURCHASE OF INVESTMENTS	\$195,500.00
	NO FUNCTION NEEDED	50100 REFUNDS	\$5,375.00
	Expense Category Total:		\$200,875.00
	Fund Total:		\$200,875.00
6203 WASTEWATER UTILITY-OTHER #1	NO FUNCTION NEEDED	70100 PURCHASE OF INVESTMENTS	\$265,500.00
	Expense Category Total:		\$265,500.00
	Fund Total:		\$265,500.00
6202 WASTEWATER UTILITY-DEBT RESERVE	NO FUNCTION NEEDED	70100 PURCHASE OF INVESTMENTS	\$1,849,000.00
	Expense Category Total:		\$1,849,000.00
	Fund Total:		\$1,849,000.00
Total EXPENDITURES:			\$23,187,247.24

CASH

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
		CHECKING	0039				\$2,225,231.14
		WATER CHECKING	144				\$862,343.48
		WATERDSR PROF	940				\$388,746.26
		WASTEWATER CHECKING	233				\$5,221,524.84
		WW SKDSR	776				\$1,122,019.31
		CASH DRAWERPETTY	001				\$225.00

Total CASH: **\$9,820,090.03**

Total Cash and Investments: **\$9,820,090.03**

FOR THE FISCAL YEAR ENDING 2008

PART 6 - INDEBTEDNESS

	WATER UTILITY BONDS	WASTEWATER UTILITY BONDS	OTHER REVENUE BONDS
OUTSTANDING 1-1-2008 (BEGINNING YEAR)	\$4,686,000.00	\$11,050,130.00	\$575,000.00
PRINCIPAL ISSUED DURING YEAR	\$0.00	\$0.00	\$0.00
PRINCIPAL RETIRED DURING YEAR	\$130,000.00	\$657,651.00	\$30,000.00
OUTSTANDING 12-31-2008 (ENDING YEAR)	\$4,556,000.00	\$10,392,479.00	\$545,000.00
INTEREST PAID DURING 2008 (FULL YEAR)	\$246,015.00	\$405,845.68	\$25,585.00

PART 7 - INTERGOVERNMENTAL EXPENDITURES

OF THE EXPENDITURES REPORTED IN PART 3, HOW MUCH WAS PAID TO OTHER GOVERNMENTAL UNITS FOR:

FIRE PROTECTION	\$113,350.00	
TOTAL PAID TO LOCAL GOVERNMENTS		\$113,350.00
TOTAL PAID TO LOCAL AND STATE GOVERNMENTS		\$113,350.00

PART 8 - STATEMENT OF FEDERAL GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2008

<u>CFDA Number</u>	<u>Federal Title</u>	<u>Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
05DJ127	JAG 5K	CRIMINAL JUSTICE INSTITUTE	\$4,999.00	2300 POLICE GRANT	\$4,999.00	\$4,999.00
16.607	BULLET PROOF VESTS	DEPT OF JUSTICE	\$802.50	101 GENERAL	\$802.50	\$802.50
20.601	SEAT BELT ENFORCEMENT	NATIONAL HIGHWAY SAFETY	\$902.84	2300 POLICE GRANT	\$902.84	\$902.84
20604	DRUG FREE ALLIANCE	NATIONAL HIGHWAY SAFETY	\$3,010.00	2300 POLICE GRANT	\$3,010.00	\$3,010.00
20604	ETICKET	NATIONAL HIGHWAY SAFETY	\$3,146.82	2300 POLICE GRANT	\$3,146.82	\$0.00
66.202	CONSOLIDATED APPROPRIATIONS	US EPA	\$317,500.00	6512 WATER UTILITY-DEPRECIATION/IMPROVE	\$135,574.56	\$135,574.56
HES-9945	HES SAFETY PROJECT - BURR/RT 2	IDEM	\$525,000.00	2300 POLICE GRANT	\$0.00	\$0.00

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: LOWELL CIVIL TOWN

ID: 45-3-731

COUNTY: LAKE COUNTY

PART 9 - STATEMENT OF STATE GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Grant Number</u>	<u>Project Name</u>	<u>State Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
-------------------------	---------------------	---------------------	---------------------	-------------------	-----------------	----------------------

(CTAR-1) ANNUAL FINANCIAL REPORT
PART 10 - REPORT ON CAPITAL ASSETS
FOR THE FISCAL YEAR ENDING 2008

COUNTY: LAKE COUNTY
UNIT NAME: LOWELL CIVIL TOWN

ID: 45-3-731
PAGE: 1

101 GENERAL

BALANCE, JANUARY 1	<u>\$9,588,755.81</u>
<u>ADDITIONS:</u>	
LAND	\$0.00
INFRASTRUCTURE	\$1,973,783.00
BUILDINGS	\$73,511.76
IMPROVEMENTS OTHER THAN BUILDINGS	\$30,350.00
MACHINERY AND EQUIPMENT	\$114,809.17
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>
TOTAL ADDITIONS	<u>\$2,192,453.93</u>
<u>REDUCTIONS:</u>	
LAND	\$0.00
INFRASTRUCTURE	\$0.00
BUILDINGS	\$0.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$0.00
MACHINERY AND EQUIPMENT	\$47,523.75
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>
TOTAL REDUCTIONS	<u>\$47,523.75</u>
BALANCE, DECEMBER 31	<u>\$11,733,685.99</u>

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: LOWELL CIVIL TOWN

ID: 45-3-731

COUNTY: LAKE COUNTY

PART 11 - FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Federal ID</u>	<u>Name</u>	<u>Address</u>	<u>County of Operation</u>	<u>Name of Operating Officer</u>	<u>Phone Number</u>	<u>Description of Funding</u>	<u>Amount</u>
23-7137889	LOWELL VOLUNTEER FIRE DEPARTMENT	1330 E. COMMERCIAL AVENUE LOWELL, IN 4-6356	LAKE COUNTY	CHARLES SCOTT	219-696-6144	FIRE PROTECTION	\$113,350.00
31-6243963	LOWELL CHAMBER OF COMMERCE	428 E. COMMERCIAL AVENUE LOWELL, IN 4-6356	LAKE COUNTY	BILL CARLSON	219-696-0231	PROMOTIONAL	\$550.00
35-1385794	THREE CREEK HISTORICAL ASSOCIATION	1505 E. COMMERCIAL AVENUE LOWELL, IN 4-6356	LAKE COUNTY	KAY HARNESS	- 21-9696	PROMOTIONAL	\$250.00
35-2128086	LOWELL DOWNTOWN MERCHANT'S ASSOC	310 E. COMMERCIAL AVENUE LOWELL, IN 4-6356	LAKE COUNTY	KATHY SICKINGER	219-696-7616	PROMOTIONAL	\$1,550.00