

FEDERAL IDENTIFICATION NUMBER:
35-6001200

STATE OF INDIANA
STATE BOARD OF ACCOUNTS
302 W. WASHINGTON ST., E418
INDIANAPOLIS, IN 46204-2765
TELEPHONE: (317) 232-2513

UNIT NAME:
TOWN OF SILVER LAKE

COUNTY:
KOSCIUSKO

ID: 43-3-724
(State Board of Accounts USE ONLY)

ANNUAL CITY AND TOWN FINANCIAL REPORT
PRESCRIBED BY
THE STATE BOARD OF ACCOUNTS

CTAR-1 (REVISED 2003)

FOR THE FISCAL YEAR THAT ENDED 2008

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CERTIFICATION: This is to certify that the data contained in this report is accurate and agrees with the financial records, to the best of my knowledge and belief.

SIGNATURE OF OFFICIAL: _____

TITLE: CLERK-TREASURER

PRINTED NAME OF OFFICIAL: ANGELA GLASS

DATE SIGNED: _____

ADDRESS: P.O. BOX 159
604 N JEFFERSON ST

CITY: SILVER LAKE

TELEPHONE (BETWEEN THE HOURS OF 8:30 AM AND 4:00 PM): (260) 352-2120

ZIP: 46982-0159

*If the unit of government, or departments thereof, has more than one Federal Identification Number, please list on a separate sheet and attach to this report (1) the assigned number(s), (2) the name or department identified by this number(s), and (3) corresponding address(es).

CASH UNITS ONLY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(CITY/TOWN ONLY)

FOR THE FISCAL YEAR ENDING 2008

| <u>Funds</u> | <u>Beginning Cash Fund Balances 01/01/2008</u> | <u>2008 Receipts</u> | <u>2008 Disbursements</u> | <u>Ending Cash Fund Balances 12/31/2008</u> | <u>Investments at 12/31/2008</u> | <u>Total Cash and Investments at 12/31/2008</u> |
|------------------------------------|--|----------------------|---------------------------|---|----------------------------------|---|
| Section I | | | | | | |
| FUND TYPE: GENERAL | | | | | | |
| 101 GENERAL | \$143,052.43 | \$249,366.81 | \$219,803.40 | \$172,615.84 | \$44,010.00 | \$216,625.84 |
| 445 GENERAL | \$2,511.27 | \$249,366.81 | \$219,803.40 | \$32,074.68 | \$44,010.00 | \$76,084.68 |
| Total by Fund Type: | \$145,563.70 | \$498,733.62 | \$439,606.80 | \$204,690.52 | \$88,020.00 | \$292,710.52 |
| FUND TYPE: SPECIAL REVENUE | | | | | | |
| 233 LAW ENFORCEMENT CONTINUING ED | \$2,603.32 | \$1,165.38 | \$146.00 | \$3,622.70 | \$0.00 | \$3,622.70 |
| 202 LOCAL ROAD AND STREET | \$34,572.96 | \$5,750.49 | \$6,846.91 | \$33,476.54 | \$0.00 | \$33,476.54 |
| 444 MOTOR VEHICLE HIGHWAY | \$35,748.54 | \$192,029.65 | \$192,627.11 | \$35,151.08 | \$47,500.00 | \$82,651.08 |
| 201 MOTOR VEHICLE HIGHWAY | \$56,911.18 | \$192,029.65 | \$192,627.11 | \$56,313.72 | \$47,500.00 | \$103,813.72 |
| 217 POLICE DONATION | \$499.72 | \$100.00 | \$0.00 | \$599.72 | \$0.00 | \$599.72 |
| 446 RAINY DAY | \$6,647.95 | \$14,976.37 | \$0.00 | \$21,624.32 | \$0.00 | \$21,624.32 |
| Total by Fund Type: | \$136,983.67 | \$406,051.54 | \$392,247.13 | \$150,788.08 | \$95,000.00 | \$245,788.08 |
| FUND TYPE: CAPITAL PROJECTS | | | | | | |
| 402 CUMULATIVE CAPITAL DEVELOPMENT | \$15,541.59 | \$3,168.30 | \$9,404.00 | \$9,305.89 | \$0.00 | \$9,305.89 |
| 401 CUMULATIVE CAPITAL IMPROVEMENT | \$10,184.00 | \$1,775.61 | \$2,573.85 | \$9,385.76 | \$0.00 | \$9,385.76 |
| Total by Fund Type: | \$25,725.59 | \$4,943.91 | \$11,977.85 | \$18,691.65 | \$0.00 | \$18,691.65 |
| FUND TYPE: AGENCY | | | | | | |
| 701 PAYROLL | \$1,388.52 | \$246,870.64 | \$246,495.38 | \$1,763.78 | \$0.00 | \$1,763.78 |
| Total by Fund Type: | \$1,388.52 | \$246,870.64 | \$246,495.38 | \$1,763.78 | \$0.00 | \$1,763.78 |

CASH UNITS ONLY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(CITY/TOWN ONLY)

FOR THE FISCAL YEAR ENDING 2008

| <u>Funds</u> | Beginning Cash Fund Balances <u>01/01/2008</u> | 2008 <u>Receipts</u> | 2008 <u>Disbursements</u> | Ending Cash Fund Balances <u>12/31/2008</u> | Investments <u>at 12/31/2008</u> | Total Cash and Investments <u>at 12/31/2008</u> |
|--------------------------------|--|-------------------------|------------------------------|---|-------------------------------------|---|
| Section I | | | | | | |
| Subtotal All Funds: | \$309,661.48 | \$1,156,599.71 | \$1,090,327.16 | \$375,934.03 | \$183,020.00 | \$558,954.03 |
| Section II | | | | | | |
| Less: | | | | | | |
| Investment Sales | | \$0.00 | | | | |
| Investment Purchases | | | \$0.00 | | | |
| Transfers In | | \$0.00 | | | | |
| Transfers Out | | | \$0.00 | | | |
| Net Receipts and Disbursements | | \$1,156,599.71 | \$1,090,327.16 | | | |

**CASH AND INVESTMENTS ON PART 4 ARE
341720.99! MUST EQUAL ENDING CASH
AND INVESTMENTS ON THIS PAGE!
PLEASE CORRECT.**

CASH UNITS ONLY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(UTILITIES ONLY)

FOR THE FISCAL YEAR ENDING 2008

| <u>Funds</u> | <u>Beginning Cash Fund Balances 01/01/2008</u> | <u>2008 Receipts</u> | <u>2008 Disbursements</u> | <u>Ending Cash Fund Balances 12/31/2008</u> | <u>Investments at 12/31/2008</u> | <u>Total Cash and Investments at 12/31/2008</u> |
|--|--|----------------------|---------------------------|---|----------------------------------|---|
| Section I | | | | | | |
| FUND TYPE: ENTERPRISE | | | | | | |
| 607 WASTEWATER UTIL-BOND AND INTEREST | \$136,984.00 | \$0.00 | \$0.00 | \$136,984.00 | \$0.00 | \$136,984.00 |
| 609 WASTEWATER UTILITY-DEPREC/IMPROVE | \$26,702.46 | \$15,242.74 | \$0.00 | \$41,945.20 | \$0.00 | \$41,945.20 |
| 606 WASTEWATER UTILITY-OPERATING | \$433,746.20 | \$188,531.31 | \$217,032.81 | \$405,244.70 | \$0.00 | \$405,244.70 |
| 602 WATER UTILITY-BOND AND INTEREST | \$55,583.14 | \$75,945.31 | \$55,135.00 | \$76,393.45 | \$0.00 | \$76,393.45 |
| 604 WATER UTILITY-CUSTOMER DEPOSIT | \$28,405.81 | \$3,300.00 | \$2,700.00 | \$29,005.81 | \$0.00 | \$29,005.81 |
| 603 WATER UTILITY-DEBT RESERVE | \$78,055.21 | \$0.00 | \$350.00 | \$77,705.21 | \$0.00 | \$77,705.21 |
| 600 WATER UTILITY-DEPRECIATION/IMPROVE | \$18,316.58 | \$15,816.19 | \$9,785.00 | \$24,347.77 | \$0.00 | \$24,347.77 |
| 601 WATER UTILITY-OPERATING | \$35,760.07 | \$216,354.96 | \$239,991.87 | \$12,123.16 | \$0.00 | \$12,123.16 |
| Total by Fund Type: | \$813,553.47 | \$515,190.51 | \$524,994.68 | \$803,749.30 | \$0.00 | \$803,749.30 |

| | | | | | | |
|----------------------------|---------------------|---------------------|---------------------|---------------------|---------------|---------------------|
| Subtotal All Funds: | \$813,553.47 | \$515,190.51 | \$524,994.68 | \$803,749.30 | \$0.00 | \$803,749.30 |
|----------------------------|---------------------|---------------------|---------------------|---------------------|---------------|---------------------|

Section II

Less:

| | | |
|--------------------------------|--------------|--------------|
| Investment Sales | \$0.00 | |
| Investment Purchases | | \$0.00 |
| Transfers In | \$107,004.24 | |
| Transfers Out | | \$117,534.97 |
| Net Receipts and Disbursements | \$408,186.27 | \$407,459.71 |

CASH AND INVESTMENTS ON PART 4 ARE 1045947.81! MUST EQUAL ENDING CASH AND INVESTMENTS ON THIS PAGE! PLEASE CORRECT.

TRANSFERS IN DO NOT MATCH TRANSFERS OUT! PLEASE CORRECT.

UNIT NAME: TOWN OF SILVER LAKE

PART 2 - RECEIPTS

COUNTY: KOSCIUSKO

FOR THE FISCAL YEAR ENDING 2008

| | <u>Title</u> | <u>Amount</u> |
|--------|---|---------------------|
| Fund: | <u>101 GENERAL</u> | |
| 101110 | GENERAL PROPERTY TAXES | \$76,045.53 |
| 101110 | GENERAL PROPERTY TAXES | \$76,045.53 |
| 101950 | GENERAL PROPERTY TAXES | \$42,603.00 |
| 101950 | GENERAL PROPERTY TAXES | \$42,603.00 |
| 101351 | OTHER TAXES | \$1,155.00 |
| 101351 | OTHER TAXES | \$1,155.00 |
| | Total for: | \$239,607.06 |
| 101671 | FEDERAL GRANTS-OTHER | \$12,394.00 |
| 101671 | FEDERAL GRANTS-OTHER | \$12,394.00 |
| 101352 | ABC EXCISE TAX DISTRIBUTION | \$1,105.05 |
| 101352 | ABC EXCISE TAX DISTRIBUTION | \$1,105.05 |
| 101353 | CIGARETTE TAX DISTR-GENERAL FUND | \$484.26 |
| 101353 | CIGARETTE TAX DISTR-GENERAL FUND | \$484.26 |
| 101126 | FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL | \$302.00 |
| 101126 | FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL | \$302.00 |
| 101495 | COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL | \$6.00 |
| 101495 | COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL | \$6.00 |
| 101125 | COUNTY OPTION INCOME TAX INTERGOVERNMENTAL | \$91,879.00 |
| 101125 | COUNTY OPTION INCOME TAX INTERGOVERNMENTAL | \$91,879.00 |
| 101606 | RIVERBOAT REVENUE SHARING | \$3,425.09 |
| 101606 | RIVERBOAT REVENUE SHARING | \$3,425.09 |
| | Total for: | \$219,190.80 |
| 101413 | COPIES OF PUBLIC RECORDS | \$81.55 |
| 101413 | COPIES OF PUBLIC RECORDS | \$81.55 |
| | Total for: | \$163.10 |
| 101540 | ORDINANCE VIOLATIONS | \$75.00 |
| 101540 | ORDINANCE VIOLATIONS | \$75.00 |
| | Total for: | \$150.00 |
| 101610 | INTEREST EARNED | \$1,621.26 |
| 101610 | INTEREST EARNED | \$1,621.26 |
| 101609 | INTEREST EARNED | \$5,993.00 |
| 101609 | INTEREST EARNED | \$5,993.00 |
| 101340 | RENTAL OF PROPERTY | \$1,200.00 |
| 101340 | RENTAL OF PROPERTY | \$1,200.00 |
| 101640 | CABLE TV FRANCHISE | \$2,005.08 |
| 101640 | CABLE TV FRANCHISE | \$2,005.08 |
| 101499 | MISCELLANEOUS REVENUE-OTHER | \$46.00 |
| 101499 | MISCELLANEOUS REVENUE-OTHER | \$46.00 |
| 101600 | MISCELLANEOUS REVENUE-OTHER | \$688.34 |

UNIT NAME: TOWN OF SILVER LAKE

PART 2 - RECEIPTS

COUNTY: KOSCIUSKO

FOR THE FISCAL YEAR ENDING 2008

| | <u>Title</u> | <u>Amount</u> |
|---|---|---------------------|
| Fund: 445 GENERAL | | |
| 101600 | MISCELLANEOUS REVENUE-OTHER | \$688.34 |
| 101401 | MISCELLANEOUS REVENUE-OTHER | \$200.00 |
| 101401 | MISCELLANEOUS REVENUE-OTHER | \$200.00 |
| 101672 | MISCELLANEOUS REVENUE-OTHER | \$1,000.00 |
| 101672 | MISCELLANEOUS REVENUE-OTHER | \$1,000.00 |
| | Total for: | \$25,507.36 |
| 101960 | REFUNDS-OTHER | \$1,320.60 |
| 101960 | REFUNDS-OTHER | \$1,320.60 |
| 101432 | REIMBURSEMENTS-OTHER | \$5,737.05 |
| 101432 | REIMBURSEMENTS-OTHER | \$5,737.05 |
| | Total for: | \$14,115.30 |
| TOTAL RECEIPTS FOR 445 GENERAL | | \$498,733.62 |
| Fund: 444 MOTOR VEHICLE HIGHWAY | | |
| 201110 | GENERAL PROPERTY TAXES | \$140,147.84 |
| 201110 | GENERAL PROPERTY TAXES | \$140,147.84 |
| | Total for: | \$280,295.68 |
| 201357 | MOTOR VEHICLE HIGHWAY DISTRIBUTION | \$1,131.61 |
| 201357 | MOTOR VEHICLE HIGHWAY DISTRIBUTION | \$1,131.61 |
| 201358 | MOTOR VEHICLE HIGHWAY DISTRIBUTION | \$735.45 |
| 201358 | MOTOR VEHICLE HIGHWAY DISTRIBUTION | \$735.45 |
| 201356 | MOTOR VEHICLE HIGHWAY DISTRIBUTION | \$13,431.25 |
| 201356 | MOTOR VEHICLE HIGHWAY DISTRIBUTION | \$13,431.25 |
| 201126 | FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL | \$553.00 |
| 201126 | FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL | \$553.00 |
| 201495 | COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL | \$12.00 |
| 201495 | COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL | \$12.00 |
| 444127 | CEDIT INTERGOVERNMENTAL | \$35,485.00 |
| 444127 | CEDIT INTERGOVERNMENTAL | \$35,485.00 |
| | Total for: | \$102,696.62 |
| 201435 | MOWING WEEDS | \$533.50 |
| 201435 | MOWING WEEDS | \$533.50 |
| | Total for: | \$1,067.00 |
| TOTAL RECEIPTS FOR 201 MOTOR VEHICLE HIGHWAY | | \$384,059.30 |
| Fund: 202 LOCAL ROAD AND STREET | | |
| 202357 | LOCAL ROAD AND STREET DISTRIBUTION | \$5,750.49 |
| | Total for: INTERGOVERNMENTAL | \$5,750.49 |
| TOTAL RECEIPTS FOR 202 LOCAL ROAD AND STREET | | \$5,750.49 |

PART 2 - RECEIPTS
FOR THE FISCAL YEAR ENDING 2008UNIT NAME: TOWN OF SILVER LAKECOUNTY: KOSCIUSKO

| | <u>Title</u> | <u>Amount</u> |
|--------|--|--------------------|
| Fund: | <u>233 LAW ENFORCEMENT CONTINUING ED</u> | |
| 233422 | GUN PERMITS | \$410.00 |
| | Total for: LICENSES AND PERMITS | \$410.00 |
| 233421 | POLICE REPORTS | \$6.00 |
| | Total for: CHARGES FOR SERVICES | \$6.00 |
| 233510 | FINES AND FEES-OTHER | \$541.52 |
| | Total for: FINES, FORFEITURES, AND FEES | \$541.52 |
| 233499 | MISCELLANEOUS REVENUE-OTHER | \$207.86 |
| | Total for: MISCELLANEOUS | \$207.86 |
| | TOTAL RECEIPTS FOR 233 LAW ENFORCEMENT CONTINUING ED | \$1,165.38 |
| Fund: | <u>446 RAINY DAY</u> | |
| 446451 | OTHER CONTRIBUTIONS | \$14,976.37 |
| | Total for: MISCELLANEOUS | \$14,976.37 |
| | TOTAL RECEIPTS FOR 446 RAINY DAY | \$14,976.37 |
| Fund: | <u>217 POLICE DONATION</u> | |
| 217499 | CONTRIBUTIONS AND DONATIONS | \$100.00 |
| | Total for: MISCELLANEOUS | \$100.00 |
| | TOTAL RECEIPTS FOR 217 POLICE DONATION | \$100.00 |
| Fund: | <u>402 CUMULATIVE CAPITAL DEVELOPMENT</u> | |
| 402110 | GENERAL PROPERTY TAXES | \$3,156.30 |
| | Total for: TAXES | \$3,156.30 |
| 402126 | FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL | \$12.00 |
| | Total for: INTERGOVERNMENTAL | \$12.00 |
| | TOTAL RECEIPTS FOR 402 CUMULATIVE CAPITAL DEVELOPMENT | \$3,168.30 |
| Fund: | <u>401 CUMULATIVE CAPITAL IMPROVEMENT</u> | |
| 401354 | CIGARETTE TAX DISTR-CCI FUND | \$1,775.61 |
| | Total for: INTERGOVERNMENTAL | \$1,775.61 |
| | TOTAL RECEIPTS FOR 401 CUMULATIVE CAPITAL IMPROVEMENT | \$1,775.61 |
| Fund: | <u>701 PAYROLL</u> | |
| 701110 | AGENCY FUND ADDITIONS | \$165,608.97 |
| 701921 | AGENCY FUND ADDITIONS | \$24,862.76 |
| 701922 | AGENCY FUND ADDITIONS | \$28,236.62 |
| 701923 | AGENCY FUND ADDITIONS | \$6,603.65 |
| 701924 | AGENCY FUND ADDITIONS | \$8,193.30 |

UNIT NAME: TOWN OF SILVER LAKE

PART 2 - RECEIPTS

COUNTY: KOSCIUSKO

FOR THE FISCAL YEAR ENDING 2008

| | <u>Title</u> | <u>Amount</u> |
|--------|---|-----------------------|
| Fund: | <u>701 PAYROLL</u> | |
| 701925 | AGENCY FUND ADDITIONS | \$2,125.75 |
| 701930 | AGENCY FUND ADDITIONS | \$3,651.92 |
| 701940 | AGENCY FUND ADDITIONS | \$7,479.67 |
| 701926 | AGENCY FUND ADDITIONS | \$108.00 |
| | Total for: OTHER FINANCING SOURCES | \$246,870.64 |
| | TOTAL RECEIPTS FOR 701 PAYROLL | \$246,870.64 |
| | Total Receipts: | \$1,156,599.71 |

(CTAR-1) ANNUAL FINANCIAL REPORT
PART 3A- DISBURSEMENTS
FOR THE FISCAL YEAR ENDING 2008

ID: 43-3-724 PAGE: 1
COUNTY: KOSCIUSKO
UNIT NAME: TOWN OF SILVER LAKE

| | | |
|-------|---------------------------|---------------------|
| Fund: | 444 MOTOR VEHICLE HIGHWAY | |
| | | \$51,306.10 |
| | | \$45,518.42 |
| | | \$67,603.06 |
| | | \$220,320.64 |
| | | \$506.00 |
| | TOTAL | \$385,254.22 |

| | | |
|-------|----------------------------|-------------------|
| Fund: | 202 LOCAL ROAD AND STREET | |
| | SUPPLIES | \$3,700.00 |
| | OTHER SERVICES AND CHARGES | \$3,146.91 |
| | TOTAL | \$6,846.91 |

| | | |
|-------|-----------------------------------|-----------------|
| Fund: | 233 LAW ENFORCEMENT CONTINUING ED | |
| | SUPPLIES | \$146.00 |
| | TOTAL | \$146.00 |

| | | |
|-------|------------------------------------|-------------------|
| Fund: | 402 CUMULATIVE CAPITAL DEVELOPMENT | |
| | OTHER SERVICES AND CHARGES | \$9,404.00 |
| | TOTAL | \$9,404.00 |

| | | |
|-------|------------------------------------|-------------------|
| Fund: | 401 CUMULATIVE CAPITAL IMPROVEMENT | |
| | CAPITAL OUTLAY | \$2,573.85 |
| | TOTAL | \$2,573.85 |

| | | |
|-------|-------------------|---------------------|
| Fund: | 701 PAYROLL | |
| | PERSONAL SERVICES | \$246,495.38 |
| | TOTAL | \$246,495.38 |

| | | |
|-----------------------------|--|---------------------|
| TOTAL DISBURSEMENTS: | | \$650,720.36 |
|-----------------------------|--|---------------------|

(CTAR-1) ANNUAL FINANCIAL REPORT
PART 3B- DISBURSEMENTS
FOR THE FISCAL YEAR ENDING 2008

ID: 43-3-724 PAGE: 1
COUNTY: KOSCIUSKO
UNIT NAME: TOWN OF SILVER LAKE

Fund: 101 GENERAL
Dept: GENERAL GOVERNMENT EXPENSE

| | |
|--------------|---------------------|
| | \$1,530.84 |
| | \$1,621.00 |
| | \$436,454.96 |
| TOTAL | \$439,606.80 |

BY OBJECT FOR GENERAL

| | |
|----------------------------|--------------|
| PERSONAL SERVICES | \$1,530.84 |
| SUPPLIES | \$1,621.00 |
| OTHER SERVICES AND CHARGES | \$436,454.96 |
| CAPITAL OUTLAY | \$0.00 |
| OTHER DISBURSEMENTS | \$0.00 |
| TRANSFER OF FUNDS | \$0.00 |
| PURCHASE OF INVESTMENTS | \$0.00 |

TOTAL GENERAL **\$439,606.80**

PART 4 - MUNICIPAL UTILITY REPORT
FOR THE FISCAL YEAR ENDING 2008

ASSETS

| Fund Name | Expense Category | Account Title | Amount |
|---|----------------------------|-----------------------|------------------------------|
| 601 WATER UTILITY-OPERATING Fund Total: | NO FUNCTION NEEDED | 601950000 INVESTMENTS | \$5,400.00 \$5,400.00 |
| 606 WASTEWATER UTILITY-OPERATING Fund Total: | ADMINISTRATION AND GENERAL | 606950000 INVESTMENTS | \$231,992.22 \$231,992.22 |
| Total ASSETS: | | | \$237,392.22 |

REVENUES

| | | | |
|--|--|---|---|
| 601 WATER UTILITY-OPERATING Fund Total: | NO FUNCTION NEEDED NO FUNCTION NEEDED NO FUNCTION NEEDED NO FUNCTION NEEDED NO FUNCTION NEEDED NO FUNCTION NEEDED NO FUNCTION NEEDED | 601441000 UTILITY COLLECTIONS 601600000 OTHER REVENUE 601431000 OTHER REVENUE 601610000 INTEREST EARNED 601609000 INTEREST EARNED 601426000 RENTAL OF PROPERTY 601427000 RENTAL OF PROPERTY | \$169,807.37 \$1,609.24 \$975.00 \$256.36 \$5,710.59 \$34,201.40 \$3,795.00 \$216,354.96 |
| 602 WATER UTILITY-BOND AND INTEREST Fund Total: | NO FUNCTION NEEDED NO FUNCTION NEEDED | 602920000 TRANSFER PER BOND ORDINANCE 602990000 TRANSFER OF FUNDS-OTHER | \$75,890.04 \$55.27 \$75,945.31 |
| 600 WATER UTILITY-DEPRECIATION/IMPROVE Fund Total: | NO FUNCTION NEEDED | 600600000 TRANSFER OF FUNDS-OTHER | \$15,816.19 \$15,816.19 |
| 604 WATER UTILITY-CUSTOMER DEPOSIT Fund Total: | NO FUNCTION NEEDED | 604445000 GUARANTEED REVENUES | \$3,300.00 \$3,300.00 |
| 606 WASTEWATER UTILITY-OPERATING Fund Total: | NO FUNCTION NEEDED NO FUNCTION NEEDED NO FUNCTION NEEDED NO FUNCTION NEEDED NO FUNCTION NEEDED NO FUNCTION NEEDED | 606441000 UTILITY COLLECTIONS 606600000 OTHER REVENUE 606530000 OTHER REVENUE 606609000 INTEREST EARNED 606610000 INTEREST EARNED 606960000 REFUNDS-OTHER | \$151,546.14 \$65.23 \$189.95 \$16,375.44 \$20,304.55 \$50.00 \$188,531.31 |
| 609 WASTEWATER UTILITY-DEPREC/IMPROVE Fund Total: | NO FUNCTION NEEDED | 609600000 TRANSFER OF FUNDS-OTHER | \$15,242.74 \$15,242.74 |
| Total REVENUES: | | | \$515,190.51 |

PART 4 - MUNICIPAL UTILITY REPORT
FOR THE FISCAL YEAR ENDING 2008

EXPENDITURES

| Fund Name | Expense Category | Account Title | Amount |
|-------------------------------------|--------------------------------|---|---------------------|
| 601 WATER UTILITY-OPERATING | GENERAL CATEGORIES | 601001112 SALARIES AND WAGES-EMPLOYEES | \$38,952.46 |
| | GENERAL CATEGORIES | 601001111 ADMINISTRATIVE AND GENERAL SALARIES | \$14,225.36 |
| | GENERAL CATEGORIES | 601001407 EMPLOYEE PENSIONS AND BENEFITS | \$195.81 |
| | GENERAL CATEGORIES | 601001127 EMPLOYEE PENSIONS AND BENEFITS | \$2,666.67 |
| | GENERAL CATEGORIES | 601001619 OFFICE SUPPLIES | \$1,300.93 |
| | GENERAL CATEGORIES | 601001675 PURCHASED WASTEWATER TREATMENT | \$172.85 |
| | GENERAL CATEGORIES | 601001527 PURCHASED WASTEWATER TREATMENT | \$126.11 |
| | GENERAL CATEGORIES | 601001620 SUPPLIES AND EXPENSE | \$875.86 |
| | GENERAL CATEGORIES | 601001654 PLANT REPAIRS | \$9,013.51 |
| | GENERAL CATEGORIES | 601001615 PURCHASED POWER | \$12,580.76 |
| | GENERAL CATEGORIES | 601001618 CHEMICALS | \$3,091.79 |
| | GENERAL CATEGORIES | 601001651 MAINTENANCE | \$2,377.73 |
| | GENERAL CATEGORIES | 601001656 MAINTENANCE | \$2,347.91 |
| | GENERAL CATEGORIES | 601001653 REPAIRS | \$6,455.22 |
| | GENERAL CATEGORIES | 601001630 CONTRACTUAL SERVICES-OTHER | \$10,319.13 |
| | GENERAL CATEGORIES | 601001650 TRANSPORTATION EXPENSE | \$3,304.06 |
| | GENERAL CATEGORIES | 601001655 INSURANCE-GENERAL LIABILITY | \$7,479.39 |
| | GENERAL CATEGORIES | 601001640 RENTS | \$1,436.04 |
| | GENERAL CATEGORIES | 601001676 TAXES | \$9,694.31 |
| | GENERAL CATEGORIES | 601001408 TAXES | \$2,604.57 |
| | GENERAL CATEGORIES | 601001409 TAXES | \$4,068.22 |
| | GENERAL CATEGORIES | 601001677 MISCELLANEOUS | \$588.50 |
| | GENERAL CATEGORIES | 601001522 TRANSFERS PER BOND ORDINANCE | \$75,890.04 |
| | GENERAL CATEGORIES | 601001371 TRANSFER OF FUNDS-OTHER | \$801.00 |
| | GENERAL CATEGORIES | 601001373 TRANSFER OF FUNDS-OTHER | \$15,816.19 |
| | GENERAL CATEGORIES | 601001440 EQUIPMENT | \$8,810.04 |
| | GENERAL CATEGORIES | 601001590 EQUIPMENT | \$1,401.79 |
| | GENERAL CATEGORIES | 601001665 OTHER DISBURSEMENTS | \$544.10 |
| | GENERAL CATEGORIES | 601001322 OTHER DISBURSEMENTS | \$1,469.75 |
| | GENERAL CATEGORIES | 601001652 OTHER DISBURSEMENTS | \$286.62 |
| | GENERAL CATEGORIES | 601001674 OTHER DISBURSEMENTS | \$376.60 |
| | GENERAL CATEGORIES | 601001680 OTHER DISBURSEMENTS | \$718.55 |
| | | Expense Category Total: | |
| | Fund Total: | | \$239,991.87 |
| 602 WATER UTILITY-BOND AND INTEREST | GENERAL CATEGORIES | 602001526 INTEREST PAID ON BONDS AND LOANS | \$43,135.00 |
| | GENERAL CATEGORIES | 602001525 DEBT SERVICE OF PRINCIPAL | \$12,000.00 |
| | Expense Category Total: | | \$55,135.00 |
| | Fund Total: | | \$55,135.00 |

PART 4 - MUNICIPAL UTILITY REPORT
FOR THE FISCAL YEAR ENDING 2008

| Fund Name | Expense Category | Account Title | Amount |
|--|--------------------------------|---|-------------------|
| 600 WATER UTILITY-DEPRECIATION/IMPROVE | GENERAL CATEGORIES | 600001526 TRANSFER OF FUNDS-OTHER | \$9,785.00 |
| | <i>Expense Category Total:</i> | | <i>\$9,785.00</i> |
| | <i>Fund Total:</i> | | <i>\$9,785.00</i> |
| 604 WATER UTILITY-CUSTOMER DEPOSIT | GENERAL CATEGORIES | 604001524 GUARANTEED DEPOSIT REFUNDS | \$1,098.18 |
| | GENERAL CATEGORIES | 604001523 OTHER DISBURSEMENTS | \$1,601.82 |
| | <i>Expense Category Total:</i> | | <i>\$2,700.00</i> |
| | <i>Fund Total:</i> | | <i>\$2,700.00</i> |
| 603 WATER UTILITY-DEBT RESERVE | GENERAL CATEGORIES | 603001526 OTHER DISBURSEMENTS | \$350.00 |
| | <i>Expense Category Total:</i> | | <i>\$350.00</i> |
| | <i>Fund Total:</i> | | <i>\$350.00</i> |
| 606 WASTEWATER UTILITY-OPERATING | GENERAL CATEGORIES | 606001112 SALARIES AND WAGES-EMPLOYEES | \$54,855.93 |
| | GENERAL CATEGORIES | 606001113 SALARIES AND WAGES-EMPLOYEES | \$825.00 |
| | GENERAL CATEGORIES | 606001111 ADMINISTRATIVE AND GENERAL SALARIES | \$14,225.14 |
| | GENERAL CATEGORIES | 606001407 EMPLOYEE PENSIONS AND BENEFITS | \$195.82 |
| | GENERAL CATEGORIES | 606001127 EMPLOYEE PENSIONS AND BENEFITS | \$2,166.67 |
| | GENERAL CATEGORIES | 606001619 OFFICE SUPPLIES | \$6,354.92 |
| | GENERAL CATEGORIES | 606001527 PURCHASED WASTEWATER TREATMENT | \$126.14 |
| | GENERAL CATEGORIES | 606001620 SUPPLIES AND EXPENSE | \$7,776.26 |
| | GENERAL CATEGORIES | 606001591 SUPPLIES AND EXPENSE | \$660.30 |
| | GENERAL CATEGORIES | 606001654 PLANT REPAIRS | \$468.28 |
| | GENERAL CATEGORIES | 606001615 PURCHASED POWER | \$15,703.13 |
| | GENERAL CATEGORIES | 606001618 CHEMICALS | \$549.03 |
| | GENERAL CATEGORIES | 606001651 MAINTENANCE | \$2,599.17 |
| | GENERAL CATEGORIES | 606001656 MAINTENANCE | \$1,182.45 |
| | GENERAL CATEGORIES | 606001653 REPAIRS | \$26,101.50 |
| | GENERAL CATEGORIES | 606001630 CONTRACTUAL SERVICES-OTHER | \$8,956.98 |
| | GENERAL CATEGORIES | 606001650 TRANSPORTATION EXPENSE | \$3,424.83 |
| | GENERAL CATEGORIES | 606001655 INSURANCE-GENERAL LIABILITY | \$7,161.58 |
| | GENERAL CATEGORIES | 606001640 RENTS | \$1,436.18 |
| | GENERAL CATEGORIES | 606001409 TAXES | \$5,347.57 |
| | GENERAL CATEGORIES | 606001677 MISCELLANEOUS | \$513.91 |
| | GENERAL CATEGORIES | 606001373 TRANSFER OF FUNDS-OTHER | \$15,242.74 |
| | GENERAL CATEGORIES | 606001440 EQUIPMENT | \$32,729.19 |
| | GENERAL CATEGORIES | 606001590 EQUIPMENT | \$1,005.50 |
| | GENERAL CATEGORIES | 606001665 OTHER DISBURSEMENTS | \$700.00 |
| | GENERAL CATEGORIES | 606001675 OTHER DISBURSEMENTS | \$1,360.14 |
| | GENERAL CATEGORIES | 606001391 OTHER DISBURSEMENTS | \$481.00 |
| | GENERAL CATEGORIES | 606001322 OTHER DISBURSEMENTS | \$1,046.25 |

(CTAR-1) ANNUAL FINANCIAL REPORT

CITY/TOWN: TOWN OF SILVER LAKE
COUNTY: KOSCIUSKO

ID: 43-3-724

PART 4 - MUNICIPAL UTILITY REPORT
FOR THE FISCAL YEAR ENDING 2008

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| Fund Name | Expense Category | Account Title | Amount |
|----------------------------------|-------------------------|-------------------------------|---------------------|
| 606 WASTEWATER UTILITY-OPERATING | GENERAL CATEGORIES | 606001652 OTHER DISBURSEMENTS | \$2,192.10 |
| | GENERAL CATEGORIES | 606001674 OTHER DISBURSEMENTS | \$342.82 |
| | GENERAL CATEGORIES | 606001680 OTHER DISBURSEMENTS | \$1,302.28 |
| | | | \$217,032.81 |
| | | | \$217,032.81 |
| | | | \$524,994.68 |

CASH

| <u>Purchase Date</u> | <u>Fund Name</u> | <u>Description</u> | <u>Serial No./Acct. No.</u> | <u>Investment Balance, Jan 1</u> | <u>Maturity Date</u> | <u>Interest Rate</u> | <u>Purchase Cost</u> |
|----------------------|--|---------------------------|-----------------------------|----------------------------------|----------------------|----------------------|----------------------|
| | 101 GENERAL | LAKE CITY BANK - GENERAL | 0000292087 | | | 0.00 | \$249,960.99 |
| | 445 GENERAL | LAKE CITY BANK - GENERAL | 0000292087 | | | 0.00 | \$249,960.99 |
| | 101 GENERAL | PETTY CASH | 00000000 | | | 0.00 | \$250.00 |
| | 445 GENERAL | PETTY CASH | 00000000 | | | 0.00 | \$250.00 |
| | 601 WATER UTILITY-OPERATING | LAKE CITY BANK - WATER | 0000081256 | | | 0.00 | \$228,836.06 |
| | 606 WASTEWATER UTILITY-OPERATING | LAKE CITY BANK - WASTEWAT | 0000030740 | | | 0.00 | \$817,111.75 |

Total CASH: **\$1,546,369.79**

INVESTMENTS

| <u>Purchase Date</u> | <u>Fund Name</u> | <u>Description</u> | <u>Serial No./Acct. No.</u> | <u>Investment Balance, Jan 1</u> | <u>Maturity Date</u> | <u>Interest Rate</u> | <u>Purchase Cost</u> |
|----------------------|------------------|-------------------------|-----------------------------|----------------------------------|----------------------|----------------------|----------------------|
| 08/12/2008 | 101 GENERAL | FIRE VEHICLE | 101.0801 | | 02/12/2009 | 3.25 | \$16,755.00 |
| 08/12/2008 | 445 GENERAL | FIRE VEHICLE | 101.0801 | | 02/12/2009 | 3.25 | \$16,755.00 |
| 08/12/2008 | 101 GENERAL | FIRE STATION PAVING | 101.0901 | | 02/12/2009 | 3.25 | \$16,755.00 |
| 08/12/2008 | 445 GENERAL | FIRE STATION PAVING | 101.0901 | | 02/12/2009 | 3.25 | \$16,755.00 |
| 12/29/2008 | 101 GENERAL | STORM SEWER-403-0001276 | 101.1100 | | 03/29/2009 | 1.00 | \$10,500.00 |

PART 5 - CASH AND INVESTMENTS
FOR THE FISCAL YEAR ENDING 2008

| <u>Purchase Date</u> | <u>Fund Name</u> | <u>Description</u> | <u>Serial No./Acct. No.</u> | <u>Investment Balance, Jan 1</u> | <u>Maturity Date</u> | <u>Interest Rate</u> | <u>Purchase Cost</u> |
|------------------------------------|---------------------------------|-------------------------|-----------------------------|----------------------------------|----------------------|----------------------|-----------------------|
| 12/29/2008 | 445 GENERAL | STORM SEWER-403-0001276 | 101.1100 | | 03/29/2009 | 1.00 | \$10,500.00 |
| Total by Fund: | | | | | | | \$88,020.00 |
| 12/29/2008 | 444 MOTOR VEHICLE HIGHWAY | BRIDGE 403-0001273 | 201.0400 | | 03/29/2009 | 1.00 | \$20,000.00 |
| 12/29/2008 | 201 MOTOR VEHICLE HIGHWAY | BRIDGE 403-0001273 | 201.0400 | | 03/29/2009 | 1.00 | \$20,000.00 |
| 12/29/2008 | 444 MOTOR VEHICLE HIGHWAY | STORM SEWER-403-0001276 | 402.0300 | | 03/29/2009 | 1.00 | \$5,500.00 |
| 12/29/2008 | 201 MOTOR VEHICLE HIGHWAY | STORM SEWER-403-0001276 | 402.0300 | | 03/29/2009 | 1.00 | \$5,500.00 |
| 12/29/2008 | 444 MOTOR VEHICLE HIGHWAY | LAND-403-0001274 | 444.0100 | | 03/29/2009 | 1.00 | \$12,000.00 |
| 12/29/2008 | 201 MOTOR VEHICLE HIGHWAY | LAND-403-0001274 | 444.0100 | | 03/29/2009 | 1.00 | \$12,000.00 |
| 12/29/2008 | 444 MOTOR VEHICLE HIGHWAY | DOWNTOWN 403-0001275 | 444.0200 | | 03/29/2009 | 1.00 | \$10,000.00 |
| 12/29/2008 | 201 MOTOR VEHICLE HIGHWAY | DOWNTOWN 403-0001275 | 444.0200 | | 03/29/2009 | 1.00 | \$10,000.00 |
| Total by Fund: | | | | | | | \$95,000.00 |
| | | | | | | | \$183,020.00 |
| Total Cash and Investments: | | | | | | | \$1,729,389.79 |

FOR THE FISCAL YEAR ENDING 2008

PART 6 - INDEBTEDNESS

| | WATER UTILITY BONDS | WATER UTILITY BONDS | OTHER REVENUE BONDS | LONG TERM LEASES |
|---------------------------------------|---------------------|---------------------|---------------------|------------------|
| OUTSTANDING 1-1-2008 (BEGINNING YEAR) | \$808,000.00 | \$225,000.00 | \$225,000.00 | \$167,464.76 |
| PRINCIPAL ISSUED DURING YEAR | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| PRINCIPAL RETIRED DURING YEAR | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| OUTSTANDING 12-31-2008 (ENDING YEAR) | \$808,000.00 | \$225,000.00 | \$225,000.00 | \$167,464.76 |
| INTEREST PAID DURING 2008 (FULL YEAR) | \$38,095.00 | \$5,040.00 | \$5,040.00 | \$8,881.87 |

PART 7 - INTERGOVERNMENTAL EXPENDITURES

OF THE EXPENDITURES REPORTED IN PART 3, HOW MUCH WAS PAID TO OTHER GOVERNMENTAL UNITS FOR:

| | |
|---|--------|
| | \$0.00 |
| TOTAL PAID TO LOCAL AND STATE GOVERNMENTS | \$0.00 |

PART 8 - STATEMENT OF FEDERAL GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2008

| <u>CFDA Number</u> | <u>Federal Title</u> | <u>Agency</u> | <u>Award Amount</u> | <u>Fund Title</u> | <u>Receipts</u> | <u>Disbursements</u> |
|------------------------|---|---------------------------|---------------------|-------------------|-----------------|----------------------|
| 10-766 | COMMUNITY FACILITIES GRANT-POLICE C | USDA RURAL DEVELOPMENT | \$12,394.00 | 101 GENERAL | \$12,394.00 | \$12,394.00 |
| 10-766 | COMMUNITY FACILITIES GRANT-POLICE C | USDA RURAL DEVELOPMENT | \$12,394.00 | 445 GENERAL | \$12,394.00 | \$12,394.00 |

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: TOWN OF SILVER LAKE

ID: 43-3-724

COUNTY: KOSCIUSKO

PART 9 - STATEMENT OF STATE GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2008

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| <u>Grant Number</u> | <u>Project Name</u> | <u>State Agency</u> | <u>Award Amount</u> | <u>Fund Title</u> | <u>Receipts</u> | <u>Disbursements</u> |
|-------------------------|---------------------|---------------------|---------------------|-------------------|-----------------|----------------------|
|-------------------------|---------------------|---------------------|---------------------|-------------------|-----------------|----------------------|

(CTAR-1) ANNUAL FINANCIAL REPORT
 PART 10 - REPORT ON CAPITAL ASSETS
 FOR THE FISCAL YEAR ENDING 2008

COUNTY: KOSCIUSKO
 UNIT NAME: TOWN OF SILVER LAKE

ID: 43-3-724
 PAGE: 1

| | 101 GENERAL | 445 GENERAL | 601 WATER UTILITY-OPERATING | 606 WASTEWATER UTILITY-OPERATING |
|-----------------------------------|-----------------------|-----------------------|--------------------------------|-------------------------------------|
| BALANCE, JANUARY 1 | \$1,250,974.00 | \$1,250,974.00 | \$2,353,467.07 | \$2,861,830.63 |
| <u>ADDITIONS:</u> | | | | |
| LAND | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| INFRASTRUCTURE | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| BUILDINGS | \$0.00 | \$0.00 | \$0.00 | \$9,400.00 |
| IMPROVEMENTS OTHER THAN BUILDINGS | \$140,778.73 | \$140,778.73 | \$54,993.75 | \$232,732.23 |
| MACHINERY AND EQUIPMENT | \$90,469.12 | \$90,469.12 | \$8,400.00 | \$41,482.45 |
| CONSTRUCTION IN PROGRESS | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$0.00</u> |
| TOTAL ADDITIONS | <u>\$231,247.85</u> | <u>\$231,247.85</u> | <u>\$63,393.75</u> | <u>\$283,614.68</u> |
| <u>REDUCTIONS:</u> | | | | |
| LAND | \$4,300.00 | \$4,300.00 | \$0.00 | \$0.00 |
| INFRASTRUCTURE | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| BUILDINGS | \$33,788.71 | \$33,788.71 | \$85,339.19 | \$0.00 |
| IMPROVEMENTS OTHER THAN BUILDINGS | \$16,592.54 | \$16,592.54 | \$7,677.90 | \$0.00 |
| MACHINERY AND EQUIPMENT | \$80,311.13 | \$80,311.13 | \$23,138.09 | \$24,031.86 |
| CONSTRUCTION IN PROGRESS | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$0.00</u> |
| TOTAL REDUCTIONS | <u>\$134,992.38</u> | <u>\$134,992.38</u> | <u>\$116,155.18</u> | <u>\$24,031.86</u> |
| BALANCE, DECEMBER 31 | <u>\$1,347,229.47</u> | <u>\$1,347,229.47</u> | <u>\$2,300,705.64</u> | <u>\$3,121,413.45</u> |

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: TOWN OF SILVER LAKE

ID: 43-3-724

COUNTY: KOSCIUSKO

PART 11 - FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

| <u>Federal ID</u> | <u>Name</u> | <u>Address</u> | <u>County of Operation</u> | <u>Name of Operating Officer</u> | <u>Phone Number</u> | <u>Description of Funding</u> | <u>Amount</u> |
|-------------------|-------------|----------------|----------------------------|----------------------------------|---------------------|-------------------------------|---------------|
|-------------------|-------------|----------------|----------------------------|----------------------------------|---------------------|-------------------------------|---------------|