

FEDERAL IDENTIFICATION NUMBER:  
35-1144856

STATE OF INDIANA  
STATE BOARD OF ACCOUNTS  
302 W. WASHINGTON ST., E418  
INDIANAPOLIS, IN 46204-2765  
TELEPHONE: (317) 232-2513

UNIT NAME:  
RUSSIAVILLE CIVIL TOWN

COUNTY:  
HOWARD COUNTY

ID: 34-3-682  
(State Board of Accounts USE ONLY)

ANNUAL CITY AND TOWN FINANCIAL REPORT  
PRESCRIBED BY  
THE STATE BOARD OF ACCOUNTS

CTAR-1 (REVISED 2003)

FOR THE FISCAL YEAR THAT ENDED 2008

CONTENTS:

- PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES AND INVESTMENT BALANCES
- PART 2 - RECEIPT REPORT - ACTUAL RECEIPTS BY FUND
- PART 3 - DISBURSEMENTS REPORT BY FUND AND DEPARTMENT
- PART 4 - MUNICIPAL UTILITIES REPORT: WATER, WASTEWATER, ELECTRIC, GAS, PUBLIC  
TRANSPORTATION, TRASH COLLECTION
- PART 5 - CASH AND INVESTMENTS
- PART 6 - LONG-TERM INDEBTEDNESS
- PART 7 - INTERGOVERNMENTAL EXPENDITURES
- PART 8 - STATEMENT OF FEDERAL GRANT RECEIPTS
- PART 9 - STATEMENT OF STATE GRANT RECEIPTS
- PART 10 - REPORT OF CAPITAL ASSETS
- PART 11 - REPORT OF FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES

CERTIFICATION: This is to certify that the data contained in this report is accurate and agrees with the financial records, to the best of my knowledge and belief.

SIGNATURE OF OFFICIAL: \_\_\_\_\_

PRINTED NAME OF OFFICIAL: LINDA DOWNEY

ADDRESS: P O BOX 278

TELEPHONE (BETWEEN THE HOURS OF 8:30 AM AND 4:00 PM): (765) 883-5739

TITLE: CLERK TREASURER

DATE SIGNED: \_\_\_\_\_

CITY: RUSSIAVILLE

ZIP: 46979-0278

\*If the unit of government, or departments thereof, has more than one Federal Identification Number, please list on a separate sheet and attach to this report (1) the assigned number(s), (2) the name or department identified by this number(s), and (3) corresponding address(es).

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: RUSSIAVILLE CIVIL TOWN

ID: 34-3-682

**CASH UNITS ONLY**

COUNTY: HOWARD COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(CITY/TOWN ONLY)

FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2008</u>	<u>2008 Receipts</u>	<u>2008 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2008</u>	<u>Investments at 12/31/2008</u>	<u>Total Cash and Investments at 12/31/2008</u>
<b>Section I</b>						
<b>FUND TYPE: GENERAL</b>						
C C I	\$21,112.38	\$3,551.23	\$0.00	\$24,663.61	\$0.00	\$24,663.61
C C D	\$17,063.93	\$13,103.70	\$0.00	\$30,167.63	\$0.00	\$30,167.63
C E D I T	\$34,594.17	\$13,256.20	\$0.00	\$47,850.37	\$0.00	\$47,850.37
GENERAL	\$95,326.02	\$288,906.06	\$299,008.99	\$85,223.09	\$0.00	\$85,223.09
LAW ENFORCEMENT CONTINUING EDUCATIO	\$2,562.37	\$1,924.36	\$73.95	\$4,412.78	\$0.00	\$4,412.78
LOCAL ROAD _STREET	\$15,768.74	\$10,073.67	\$0.00	\$25,842.41	\$0.00	\$25,842.41
MVH	\$22,216.95	\$74,814.26	\$65,692.34	\$31,338.87	\$0.00	\$31,338.87
<b>Total by Fund Type:</b>	<b>\$208,644.56</b>	<b>\$405,629.48</b>	<b>\$364,775.28</b>	<b>\$249,498.76</b>	<b>\$0.00</b>	<b>\$249,498.76</b>
<b>FUND TYPE: SPECIAL REVENUE</b>						
DONATIONS	\$0.00	\$1,000.00	\$0.00	\$1,000.00	\$0.00	\$1,000.00
OPERATION PULLOVER	\$238.76	\$0.00	\$0.00	\$238.76	\$0.00	\$238.76
RAINY DAY	\$17,149.00	\$0.00	\$6,700.00	\$10,449.00	\$0.00	\$10,449.00
RIVERBOAT	\$27,951.45	\$6,850.18	\$0.00	\$34,801.63	\$0.00	\$34,801.63
<b>Total by Fund Type:</b>	<b>\$45,339.21</b>	<b>\$7,850.18</b>	<b>\$6,700.00</b>	<b>\$46,489.39</b>	<b>\$0.00</b>	<b>\$46,489.39</b>
<b>FUND TYPE: AGENCY</b>						
PAYROLL	\$2,177.41	\$231,423.37	\$233,600.78	\$0.00	\$0.00	\$0.00
<b>Total by Fund Type:</b>	<b>\$2,177.41</b>	<b>\$231,423.37</b>	<b>\$233,600.78</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: RUSSIAVILLE CIVIL TOWN

ID: 34-3-682

**CASH UNITS ONLY**

COUNTY: HOWARD COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(CITY/TOWN ONLY)

FOR THE FISCAL YEAR ENDING 2008

PAGE: 2

<u>Funds</u>	Beginning Cash Fund Balances <u>01/01/2008</u>	2008 <u>Receipts</u>	2008 <u>Disbursements</u>	Ending Cash Fund Balances <u>12/31/2008</u>	Investments <u>at 12/31/2008</u>	Total Cash and Investments <u>at 12/31/2008</u>
<b>Section I</b>						
<b>Subtotal All Funds:</b>	<b>\$256,161.18</b>	<b>\$644,903.03</b>	<b>\$605,076.06</b>	<b>\$295,988.15</b>	<b>\$0.00</b>	<b>\$295,988.15</b>
<b>Section II</b>						
Less:						
Investment Sales		\$0.00				
Investment Purchases				\$0.00		
Transfers In		\$0.00				
Transfers Out				\$0.00		
Net Receipts and Disbursements		\$644,903.03	\$605,076.06			

**CASH AND INVESTMENTS ON PART 4 ARE 0.00! MUST EQUAL ENDING CASH AND INVESTMENTS ON THIS PAGE! PLEASE CORRECT.**

**CASH UNITS ONLY**

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(UTILITIES ONLY)

FOR THE FISCAL YEAR ENDING 2008

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2008</u>	<u>2008 Receipts</u>	<u>2008 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2008</u>	<u>Investments at 12/31/2008</u>	<u>Total Cash and Investments at 12/31/2008</u>
<b>Section I</b>						
<b>FUND TYPE: ENTERPRISE</b>						
TRASH UTILITY-OPERATING	\$4,404.92	\$51,843.50	\$55,282.95	\$965.47	\$0.00	\$965.47
WASTEWATER UTIL-BOND AND INTEREST	\$0.00	\$83,535.00	\$83,535.00	\$0.00	\$0.00	\$0.00
WASTEWATER UTILITY-DEBT RESERVE	\$0.00	\$0.00	\$0.00	\$0.00	\$90,568.73	\$90,568.73
WASTEWATER UTILITY-DEPREC/IMPROVE	\$0.00	\$2,787.53	\$2,787.53	\$0.00	\$0.00	\$0.00
WASTEWATER UTILITY-OPERATING	\$185.48	\$142,542.78	\$135,306.57	\$7,421.69	\$0.00	\$7,421.69
WATER UTILITY-BOND AND INTEREST	\$68,817.32	\$94,260.00	\$131,566.27	\$31,511.05	\$0.00	\$31,511.05
WATER UTILITY-CUSTOMER DEPOSIT	\$2,315.00	\$0.00	\$0.00	\$2,315.00	\$2,025.00	\$4,340.00
WATER UTILITY-DEBT RESERVE	\$63,339.56	\$18,852.00	\$2,071.56	\$80,120.00	\$11,875.00	\$91,995.00
WATER UTILITY-DEPRECIATION/IMPROVE	\$0.00	\$39,558.06	\$39,558.06	\$0.00	\$0.00	\$0.00
WATER UTILITY-OPERATING	\$1,649.23	\$185,672.99	\$181,066.18	\$6,256.04	\$0.00	\$6,256.04
<b>Total by Fund Type:</b>	<b>\$140,711.51</b>	<b>\$619,051.86</b>	<b>\$631,174.12</b>	<b>\$128,589.25</b>	<b>\$104,468.73</b>	<b>\$233,057.98</b>

<b>Subtotal All Funds:</b>	<b>\$140,711.51</b>	<b>\$619,051.86</b>	<b>\$631,174.12</b>	<b>\$128,589.25</b>	<b>\$104,468.73</b>	<b>\$233,057.98</b>
----------------------------	---------------------	---------------------	---------------------	---------------------	---------------------	---------------------

**Section II**

Less:

Investment Sales	\$0.00	
Investment Purchases		\$0.00
Transfers In	\$235,392.71	
Transfers Out		\$235,392.71
<b>Net Receipts and Disbursements</b>	<b>\$383,659.15</b>	<b>\$395,781.41</b>

**CASH AND INVESTMENTS ON PART 4 ARE 104468.73! MUST EQUAL ENDING CASH AND INVESTMENTS ON THIS PAGE! PLEASE CORRECT.**

UNIT NAME: RUSSIAVILLE CIVIL TOWN

PART 2 - RECEIPTS

COUNTY: HOWARD COUNTY

FOR THE FISCAL YEAR ENDING 2008

<u>Title</u>	<u>Amount</u>
Fund: <u>GENERAL</u>	
GENERAL PROPERTY TAXES	\$201,963.87
<b>Total for: TAXES</b>	<b>\$201,963.87</b>
DOG TAX LICENSES	\$66.00
<b>Total for: LICENSES AND PERMITS</b>	<b>\$66.00</b>
ABC EXCISE TAX DISTRIBUTION	\$660.00
LIQUOR GALLONAGE TAX DISTRIBUTION	\$1,634.77
CIGARETTE TAX DISTR-GENERAL FUND	\$1,543.84
FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$2,555.00
AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$26,336.42
COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$634.70
COUNTY OPTION INCOME TAX INTERGOVERNMENTAL	\$37,569.62
<b>Total for: INTERGOVERNMENTAL</b>	<b>\$70,934.35</b>
BUILDING DEPARTMENT CHARGES	\$154.00
RENTAL OF PROPERTY (RECREATION)	\$7,700.00
<b>Total for: CHARGES FOR SERVICES</b>	<b>\$7,854.00</b>
INTEREST EARNED	\$448.49
CONTRIBUTIONS AND DONATIONS	\$4,044.35
CONTRIBUTIONS AND DONATIONS	\$3,595.00
<b>Total for: MISCELLANEOUS</b>	<b>\$8,087.84</b>
<b>TOTAL RECEIPTS FOR GENERAL</b>	<b>\$288,906.06</b>
Fund: <u>MVH</u>	
GENERAL PROPERTY TAXES	\$24,903.33
<b>Total for: TAXES</b>	<b>\$24,903.33</b>
MOTOR VEHICLE HIGHWAY DISTRIBUTION	\$26,862.54
MOTOR VEHICLE HIGHWAY DISTRIBUTION	\$3,434.29
FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$320.00
AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$3,298.68
COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$79.50
WHEEL TAX INTERGOVERNMENTAL	\$15,715.92
<b>Total for: INTERGOVERNMENTAL</b>	<b>\$49,710.93</b>
MISCELLANEOUS REVENUE-OTHER	\$200.00
<b>Total for: MISCELLANEOUS</b>	<b>\$200.00</b>
<b>TOTAL RECEIPTS FOR MVH</b>	<b>\$74,814.26</b>
Fund: <u>LOCAL ROAD STREET</u>	
LOCAL ROAD AND STREET DISTRIBUTION	\$10,073.67
<b>Total for: INTERGOVERNMENTAL</b>	<b>\$10,073.67</b>
<b>TOTAL RECEIPTS FOR LOCAL ROAD STREET</b>	<b>\$10,073.67</b>

<u>Title</u>	<u>Amount</u>
Fund: <u>LAW ENFORCEMENT CONTINUING EDUCATIO</u>	
ACCIDENT REPORT COPIES	\$45.00
GUN PERMIT APPLICATIONS	\$1,430.00
<b>Total for: CHARGES FOR SERVICES</b>	<b>\$1,475.00</b>
COURT COSTS	\$449.36
<b>Total for: FINES, FORFEITURES, AND FEES</b>	<b>\$449.36</b>
<b>TOTAL RECEIPTS FOR LAW ENFORCEMENT CONTINUING EDUCATIO</b>	<b>\$1,924.36</b>
Fund: <u>CC I</u>	
CIGARETTE TAX DISTR-CCI FUND	\$3,551.23
<b>Total for: INTERGOVERNMENTAL</b>	<b>\$3,551.23</b>
<b>TOTAL RECEIPTS FOR C C I</b>	<b>\$3,551.23</b>
Fund: <u>CC D</u>	
OTHER TAXES	\$13,103.70
<b>Total for: TAXES</b>	<b>\$13,103.70</b>
<b>TOTAL RECEIPTS FOR C C D</b>	<b>\$13,103.70</b>
Fund: <u>C E D I T</u>	
CEDIT INTERGOVERNMENTAL	\$13,256.20
<b>Total for: INTERGOVERNMENTAL</b>	<b>\$13,256.20</b>
<b>TOTAL RECEIPTS FOR C E D I T</b>	<b>\$13,256.20</b>
Fund: <u>DONATIONS</u>	
CONTRIBUTIONS AND DONATIONS	\$1,000.00
<b>Total for: MISCELLANEOUS</b>	<b>\$1,000.00</b>
<b>TOTAL RECEIPTS FOR DONATIONS</b>	<b>\$1,000.00</b>
Fund: <u>RIVERBOAT</u>	
RIVERBOAT REVENUE SHARING	\$6,850.18
<b>Total for: INTERGOVERNMENTAL</b>	<b>\$6,850.18</b>
<b>TOTAL RECEIPTS FOR RIVERBOAT</b>	<b>\$6,850.18</b>
Fund: <u>PAYROLL</u>	
AGENCY FUND ADDITIONS	\$231,423.37
<b>Total for: OTHER FINANCING SOURCES</b>	<b>\$231,423.37</b>
<b>TOTAL RECEIPTS FOR PAYROLL</b>	<b>\$231,423.37</b>
<b>Total Receipts:</b>	<b>\$644,903.03</b>

(CTAR-1) ANNUAL FINANCIAL REPORT  
PART 3A- DISBURSEMENTS  
FOR THE FISCAL YEAR ENDING 2008

ID: 34-3-682 PAGE: 1  
COUNTY: HOWARD COUNTY  
UNIT NAME: RUSSIAVILLE CIVIL TOWN

---

Fund:	MVH		
		PERSONAL SERVICES	\$33,163.00
		SUPPLIES	\$23,616.33
		OTHER SERVICES AND CHARGES	\$2,013.62
		CAPITAL OUTLAY	\$6,899.39
	<b>TOTAL</b>		<b>\$65,692.34</b>

---

Fund:	LAW ENFORCEMENT CONTINUING EDUCATIO		
		OTHER SERVICES AND CHARGES	\$73.95
	<b>TOTAL</b>		<b>\$73.95</b>

---

Fund:	RAINY DAY		
		OTHER SERVICES AND CHARGES	\$6,700.00
	<b>TOTAL</b>		<b>\$6,700.00</b>

---

Fund:	PAYROLL		
		AGENCY FUND DEDUCTIONS	\$233,600.78
	<b>TOTAL</b>		<b>\$233,600.78</b>

---

<b>TOTAL DISBURSEMENTS:</b>			<b>\$306,067.07</b>
-----------------------------	--	--	---------------------

(CTAR-1) ANNUAL FINANCIAL REPORT  
PART 3B- DISBURSEMENTS  
FOR THE FISCAL YEAR ENDING 2008

ID: 34-3-682 PAGE: 1  
COUNTY: HOWARD COUNTY  
UNIT NAME: RUSSIAVILLE CIVIL TOWN

---

Fund: GENERAL

Dept: GENERAL GOVERNMENT EXPENSE

PERSONAL SERVICES	\$140,910.00
SUPPLIES	\$19,288.37
OTHER SERVICES AND CHARGES	\$115,690.36
CAPITAL OUTLAY	\$23,120.26

<b>TOTAL</b>	<b>\$299,008.99</b>
--------------	---------------------

---

BY OBJECT FOR GENERAL

PERSONAL SERVICES	\$140,910.00
SUPPLIES	\$19,288.37
OTHER SERVICES AND CHARGES	\$115,690.36
CAPITAL OUTLAY	\$23,120.26
OTHER DISBURSEMENTS	\$0.00
TRANSFER OF FUNDS	\$0.00
PURCHASE OF INVESTMENTS	\$0.00

---

<b>TOTAL GENERAL</b>	<b>\$299,008.99</b>
----------------------	---------------------

PART 4 - MUNICIPAL UTILITY REPORT  
FOR THE FISCAL YEAR ENDING 2008

**REVENUES**

<b>Fund Name</b>	<b>Expense Category</b>	<b>Account Title</b>	<b>Amount</b>
WATER UTILITY-OPERATING	NO FUNCTION NEEDED	METERED-RESIDENTIAL	\$185,302.03
	NO FUNCTION NEEDED	INTEREST EARNED	\$370.96
<b>Fund Total:</b>			<b>\$185,672.99</b>
WATER UTILITY-BOND AND INTEREST	NO FUNCTION NEEDED	TRANSFER PER BOND ORDINANCE	\$94,260.00
<b>Fund Total:</b>			<b>\$94,260.00</b>
WATER UTILITY-DEPRECIATION/IMPROVE	NO FUNCTION NEEDED	INTEREST EARNED	\$181.59
	NO FUNCTION NEEDED	TRANSFER OF FUNDS-OTHER	\$39,376.47
<b>Fund Total:</b>			<b>\$39,558.06</b>
WATER UTILITY-DEBT RESERVE	NO FUNCTION NEEDED	TRANSFER PER BOND ORDINANCE	\$18,852.00
<b>Fund Total:</b>			<b>\$18,852.00</b>
WASTEWATER UTILITY-OPERATING	NO FUNCTION NEEDED	UTILITY COLLECTIONS	\$142,482.85
	NO FUNCTION NEEDED	INTEREST EARNED	\$59.93
<b>Fund Total:</b>			<b>\$142,542.78</b>
WASTEWATER UTIL-BOND AND INTEREST	NO FUNCTION NEEDED	INTEREST EARNED	\$630.76
	NO FUNCTION NEEDED	TRANSFER PER BOND ORDINANCE	\$82,904.24
<b>Fund Total:</b>			<b>\$83,535.00</b>
WASTEWATER UTILITY-DEPREC/IMPROVE	NO FUNCTION NEEDED	INTEREST EARNED	\$2,787.53
<b>Fund Total:</b>			<b>\$2,787.53</b>
TRASH UTILITY-OPERATING	NO FUNCTION NEEDED	GARBAGE AND TRASH COLLECTION FEE	\$51,843.50
<b>Fund Total:</b>			<b>\$51,843.50</b>
<b>Total REVENUES:</b>			<b>\$619,051.86</b>

**EXPENDITURES**

WATER UTILITY-OPERATING	WATER TREATMENT EXPENSE-OPERATIONS	CHEMICALS	\$1,647.61
	WATER TREATMENT EXPENSE-OPERATIONS	MATERIALS AND SUPPLIES	\$10,073.71
	WATER TREATMENT EXPENSE-OPERATIONS	PURCHASED GAS	\$1,440.51
	WATER TREATMENT EXPENSE-OPERATIONS	ELECTRIC EXPENSE	\$7,310.71
	WATER TREATMENT EXPENSE-OPERATIONS	CONTRACTUAL SERVICES-PROFESSIONAL	\$8,278.64
	WATER TREATMENT EXPENSE-OPERATIONS	CONTRACTUAL SERVICES-TESTING	\$747.00
	WATER TREATMENT EXPENSE-OPERATIONS	MISCELLANEOUS	\$1,177.71
	WATER TREATMENT EXPENSE-OPERATIONS	MISCELLANEOUS	\$952.20
<b>Expense Category Total:</b>			<b>\$31,628.09</b>
<b>Expense Category Total:</b>	GENERAL CATEGORIES	TAXES	\$15,565.76
			<b>\$15,565.76</b>

PART 4 - MUNICIPAL UTILITY REPORT  
FOR THE FISCAL YEAR ENDING 2008

<b>Fund Name</b>	<b>Expense Category</b>	<b>Account Title</b>	<b>Amount</b>
WATER UTILITY-OPERATING	ADMINISTRATION AND GENERAL	SALARIES AND WAGES-EMPLOYEES	\$20,760.33
<i>Expense Category Total:</i>			<i>\$20,760.33</i>
	NO FUNCTION NEEDED	TRANSFERS PER BOND ORDINANCE	\$113,112.00
<i>Expense Category Total:</i>			<i>\$113,112.00</i>
<i>Fund Total:</i>			<i>\$181,066.18</i>
WATER UTILITY-BOND AND INTEREST	NO FUNCTION NEEDED	TRANSFER OF FUNDS-OTHER	\$37,304.91
	NO FUNCTION NEEDED	BONDS RETIRED (PRINCIPAL ONLY)	\$53,560.00
	NO FUNCTION NEEDED	INTEREST PAID ON BONDS AND LOANS	\$40,701.36
<i>Expense Category Total:</i>			<i>\$131,566.27</i>
<i>Fund Total:</i>			<i>\$131,566.27</i>
WATER UTILITY-DEPRECIATION/IMPROVE	WATER TREATMENT EXPENSE-MAINT	REPAIRS	\$19,040.00
<i>Expense Category Total:</i>			<i>\$19,040.00</i>
	ADMINISTRATION AND GENERAL	SALARIES AND WAGES-EMPLOYEES	\$20,518.06
<i>Expense Category Total:</i>			<i>\$20,518.06</i>
<i>Fund Total:</i>			<i>\$39,558.06</i>
WATER UTILITY-DEBT RESERVE	NO FUNCTION NEEDED	TRANSFER OF FUNDS-OTHER	\$2,071.56
<i>Expense Category Total:</i>			<i>\$2,071.56</i>
<i>Fund Total:</i>			<i>\$2,071.56</i>
WASTEWATER UTILITY-OPERATING	WATER TREATMENT EXPENSE-OPERATIONS	SUPPLIES AND EXPENSE	\$5,061.96
	WATER TREATMENT EXPENSE-OPERATIONS	CHEMICALS	\$4,165.40
	WATER TREATMENT EXPENSE-OPERATIONS	MATERIALS AND SUPPLIES	\$1,153.81
	WATER TREATMENT EXPENSE-OPERATIONS	REPAIRS	\$7,154.99
	WATER TREATMENT EXPENSE-OPERATIONS	CONTRACTUAL SERVICES-MANAGEMENT FEES	\$4,840.00
	WATER TREATMENT EXPENSE-OPERATIONS	MISCELLANEOUS	\$2,901.01
<i>Expense Category Total:</i>			<i>\$25,277.17</i>
	COLLECTION SYSTEM-OPERATIONS	PURCHASED POWER	\$14,127.10
<i>Expense Category Total:</i>			<i>\$14,127.10</i>
	ADMINISTRATION AND GENERAL	SALARIES AND WAGES-EMPLOYEES	\$12,998.06
<i>Expense Category Total:</i>			<i>\$12,998.06</i>
	NO FUNCTION NEEDED	TRANSFERS PER BOND ORDINANCE	\$82,904.24
<i>Expense Category Total:</i>			<i>\$82,904.24</i>
<i>Fund Total:</i>			<i>\$135,306.57</i>
WASTEWATER UTIL-BOND AND INTEREST	NO FUNCTION NEEDED	BONDS RETIRED (PRINCIPAL ONLY)	\$45,000.00
	NO FUNCTION NEEDED	INTEREST PAID ON BONDS AND LOANS	\$38,535.00
<i>Expense Category Total:</i>			<i>\$83,535.00</i>

(CTAR-1) ANNUAL FINANCIAL REPORT

CITY/TOWN: RUSSIAVILLE CIVIL TOWN  
COUNTY: HOWARD COUNTY

ID: 34-3-682

PART 4 - MUNICIPAL UTILITY REPORT  
FOR THE FISCAL YEAR ENDING 2008

PAGE: 3

Fund Total:

\$83,535.00

<b>Fund Name</b>	<b>Expense Category</b>	<b>Account Title</b>	<b>Amount</b>
WASTEWATER UTILITY-DEPREC/IMPROVE	GENERAL CATEGORIES	ADMINISTRATIVE AND GENERAL SALARIES	\$2,787.53
Expense Category Total:			\$2,787.53
Fund Total:			\$2,787.53
TRASH UTILITY-OPERATING	CUSTOMER ACCOUNTS	CONTRACTUAL SERVICES-BILLING	\$55,282.95
Expense Category Total:			\$55,282.95
Fund Total:			\$55,282.95
<b>Total EXPENDITURES:</b>			<b>\$631,174.12</b>

PART 5 - CASH AND INVESTMENTS  
FOR THE FISCAL YEAR ENDING 2008

---

CASH

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
		GENERAL FUND	36-182-8				\$295,988.11
		WATER FUND	36-280-8				\$120,202.09
		SANITARY SEWER	35-840-1				\$7,421.69
		TRASH DISPOSAL	30-202-3				\$965.41
<b>Total CASH:</b>							<b>\$424,577.30</b>

---

INVESTMENTS

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
08/16/2008	WATER UTILITY-CUSTOM ER DEPOSIT	CERTIFICATE OF DEPOSIT	100005195	\$1,000.00	02/16/2009	1.00	\$1,000.00
07/22/2008	WATER UTILITY-CUSTOM ER DEPOSIT	CERTIFICATE OF DEPOSIT	100005467	\$1,025.00	01/22/2009	1.00	\$1,025.00
<b>Total by Fund:</b>							<b>\$2,025.00</b>
12/19/2008	WATER UTILITY-DEBT RESERVE	CERTIFICATE OF DEPOSIT	11091	\$11,875.00	06/19/2009	1.00	\$11,875.00
<b>Total by Fund:</b>							<b>\$11,875.00</b>
09/16/2007	WASTEWATER UTILITY-DEBT RESERVE	CERTIFICATE OF DEPOSIT	100019847	\$90,568.73	09/18/2009	4.10	\$90,568.73

---

INVESTMENTS

---

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
<b>Total by Fund:</b>							<b>\$90,568.73</b>
<b>Total INVESTMENTS:</b>							<b>\$104,468.73</b>
<b>Total Cash and Investments:</b>							<b>\$529,046.03</b>

---

FOR THE FISCAL YEAR ENDING 2008

PART 6 - INDEBTEDNESS

	<u>WATER UTILITY BONDS</u>	<u>WASTEWATER UTILITY BONDS</u>
OUTSTANDING 1-1-2008 (BEGINNING YEAR)	\$1,275,796.00	\$655,852.00
PRINCIPAL ISSUED DURING YEAR	\$0.00	\$0.00
PRINCIPAL RETIRED DURING YEAR	\$53,560.00	\$45,000.00
OUTSTANDING 12-31-2008 (ENDING YEAR)	\$1,222,236.00	\$610,852.00
INTEREST PAID DURING 2008 (FULL YEAR)	\$37,304.91	\$38,535.00

PART 7 - INTERGOVERNMENTAL EXPENDITURES

OF THE EXPENDITURES REPORTED IN PART 3, HOW MUCH WAS PAID TO OTHER GOVERNMENTAL UNITS FOR:

---

	\$0.00
TOTAL PAID TO LOCAL AND STATE GOVERNMENTS	\$0.00

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: RUSSIAVILLE CIVIL TOWN

ID: 34-3-682

COUNTY: HOWARD COUNTY

PART 8 - STATEMENT OF FEDERAL GRANT RECEIPTS, DISBURSEMENTS AND BALANCES  
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

---

<u>CFDA Number</u>	<u>Federal Title</u>	<u>Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
------------------------	----------------------	---------------	---------------------	-------------------	-----------------	----------------------

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: RUSSIAVILLE CIVIL TOWN

ID: 34-3-682

COUNTY: HOWARD COUNTY

PART 9 - STATEMENT OF STATE GRANT RECEIPTS, DISBURSEMENTS AND BALANCES  
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

---

<u>Grant Number</u>	<u>Project Name</u>	<u>State Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
-------------------------	---------------------	---------------------	---------------------	-------------------	-----------------	----------------------

(CTAR-1) ANNUAL FINANCIAL REPORT  
PART 10 - REPORT ON CAPITAL ASSETS  
FOR THE FISCAL YEAR ENDING 2008

COUNTY: HOWARD COUNTY  
UNIT NAME: RUSSIAVILLE CIVIL TOWN

ID: 34-3-682  
PAGE: 1

---

BALANCE, JANUARY 1

ADDITIONS:

LAND

INFRASTRUCTURE

BUILDINGS

IMPROVEMENTS OTHER THAN BUILDINGS

MACHINERY AND EQUIPMENT

CONSTRUCTION IN PROGRESS

TOTAL ADDITIONS

REDUCTIONS:

LAND

INFRASTRUCTURE

BUILDINGS

IMPROVEMENTS OTHER THAN BUILDINGS

MACHINERY AND EQUIPMENT

CONSTRUCTION IN PROGRESS

TOTAL REDUCTIONS

BALANCE, DECEMBER 31

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: RUSSIAVILLE CIVIL TOWN

ID: 34-3-682

COUNTY: HOWARD COUNTY

PART 11 - FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES  
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

---

<u>Federal ID</u>	<u>Name</u>	<u>Address</u>	<u>County of Operation</u>	<u>Name of Operating Officer</u>	<u>Phone Number</u>	<u>Description of Funding</u>	<u>Amount</u>
-------------------	-------------	----------------	----------------------------	----------------------------------	---------------------	-------------------------------	---------------