

FEDERAL IDENTIFICATION NUMBER:
35-1552283

STATE OF INDIANA
STATE BOARD OF ACCOUNTS
302 W. WASHINGTON ST., E418
INDIANAPOLIS, IN 46204-2765
TELEPHONE: (317) 232-2513

UNIT NAME:
FOWLERTON TOWN

COUNTY:
GRANT COUNTY

ID: 27-3-627
(State Board of Accounts USE ONLY)

ANNUAL CITY AND TOWN FINANCIAL REPORT
PRESCRIBED BY
THE STATE BOARD OF ACCOUNTS

CTAR-1 (REVISED 2003)

FOR THE FISCAL YEAR THAT ENDED 2008

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- PART 2 - RECEIPT REPORT - ACTUAL RECEIPTS BY FUND
- PART 3 - DISBURSEMENTS REPORT BY FUND AND DEPARTMENT
- PART 4 - MUNICIPAL UTILITIES REPORT: WATER, WASTEWATER, ELECTRIC, GAS, PUBLIC
TRANSPORTATION, TRASH COLLECTION
- PART 5 - CASH AND INVESTMENTS
- PART 6 - LONG-TERM INDEBTEDNESS
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- PART 9 - STATEMENT OF STATE GRANT RECEIPTS
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CERTIFICATION: This is to certify that the data contained in this report is accurate and agrees with the financial records, to the best of my knowledge and belief.

SIGNATURE OF OFFICIAL: _____

TITLE: CLERK-TREASURER

PRINTED NAME OF OFFICIAL: DONNA DAVIS

DATE SIGNED: _____

ADDRESS: 109 N. LEACH AVE.
P.O. BOX 95

CITY: FOWLERTON

TELEPHONE (BETWEEN THE HOURS OF 8:30 AM AND 4:00 PM): (765) 948-4636

ZIP: 46930-0000

*If the unit of government, or departments thereof, has more than one Federal Identification Number, please list on a separate sheet and attach to this report (1) the assigned number(s), (2) the name or department identified by this number(s), and (3) corresponding address(es).

CASH UNITS ONLY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(CITY/TOWN ONLY)

FOR THE FISCAL YEAR ENDING 2008

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2008</u>	<u>2008 Receipts</u>	<u>2008 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2008</u>	<u>Investments at 12/31/2008</u>	<u>Total Cash and Investments at 12/31/2008</u>
Section I						
FUND TYPE: GENERAL						
101 GENERAL	\$226,115.75	\$50,382.76	\$78,920.51	\$197,578.00	\$50,000.00	\$247,578.00
Total by Fund Type:	\$226,115.75	\$50,382.76	\$78,920.51	\$197,578.00	\$50,000.00	\$247,578.00
FUND TYPE: SPECIAL REVENUE						
FIRE	\$11,480.09	\$125.68	\$10,000.00	\$1,605.77	\$10,000.00	\$11,605.77
LOCAL ROAD AND STREET	\$67,637.23	\$2,953.30	\$0.00	\$70,590.53	\$0.00	\$70,590.53
MOTOR VEHICLE HIGHWAY	\$82,465.60	\$8,306.89	\$800.00	\$89,972.49	\$0.00	\$89,972.49
RAINY DAY	\$38,937.20	\$425.68	\$35,000.00	\$4,362.88	\$35,000.00	\$39,362.88
SANITATION	\$1,799.40	\$10,233.60	\$10,830.00	\$1,203.00	\$0.00	\$1,203.00
Total by Fund Type:	\$202,319.52	\$22,045.15	\$56,630.00	\$167,734.67	\$45,000.00	\$212,734.67
FUND TYPE: CAPITAL PROJECTS						
CUMULATIVE CAPL IMPRV	\$30,283.96	\$969.10	\$0.00	\$31,253.06	\$0.00	\$31,253.06
CIGARETTE TAX						
Total by Fund Type:	\$30,283.96	\$969.10	\$0.00	\$31,253.06	\$0.00	\$31,253.06
Subtotal All Funds:	\$458,719.23	\$73,397.01	\$135,550.51	\$396,565.73	\$95,000.00	\$491,565.73

Section II

Less:

Investment Sales	\$0.00	
Investment Purchases		\$95,000.00
Transfers In	\$0.00	
Transfers Out		\$0.00
Net Receipts and Disbursements	\$73,397.01	\$40,550.51

CASH AND INVESTMENTS ON PART 4 ARE 95000.00! MUST EQUAL ENDING CASH AND INVESTMENTS ON THIS PAGE! PLEASE CORRECT.

CASH UNITS ONLY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(UTILITIES ONLY)

FOR THE FISCAL YEAR ENDING 2008

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2008</u>	<u>2008 Receipts</u>	<u>2008 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2008</u>	<u>Investments at 12/31/2008</u>	<u>Total Cash and Investments at 12/31/2008</u>
Section I						
FUND TYPE: ENTERPRISE						
WASTEWATER UTIL-BOND AND INTEREST	\$3,355.67	\$5,100.00	\$5,050.00	\$3,405.67	\$0.00	\$3,405.67
WASTEWATER UTILITY-CONSTRUCTION	\$1,205.69	\$98,700.00	\$99,905.69	\$0.00	\$0.00	\$0.00
WASTEWATER UTILITY-DEBT RESERVE	\$1,763.00	\$516.00	\$0.00	\$2,279.00	\$0.00	\$2,279.00
WASTEWATER UTILITY-OPERATING	\$39,985.67	\$67,110.59	\$79,581.91	\$27,514.35	\$69,000.00	\$96,514.35
Total by Fund Type:	\$46,310.03	\$171,426.59	\$184,537.60	\$33,199.02	\$69,000.00	\$102,199.02

Subtotal All Funds:	\$46,310.03	\$171,426.59	\$184,537.60	\$33,199.02	\$69,000.00	\$102,199.02
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Section II

Less:

Investment Sales	\$0.00					
Investment Purchases				\$39,000.00		
Transfers In		\$5,616.00				
Transfers Out				\$5,616.00		
Net Receipts and Disbursements		\$165,810.59		\$139,921.60		

CASH AND INVESTMENTS ON PART 4 ARE 69000.00! MUST EQUAL ENDING CASH AND INVESTMENTS ON THIS PAGE! PLEASE CORRECT.

UNIT NAME: FOWLERTON TOWN

PART 2 - RECEIPTS

COUNTY: GRANT COUNTY

FOR THE FISCAL YEAR ENDING 2008

<u>Title</u>	<u>Amount</u>
Fund: <u>101 GENERAL</u>	
GENERAL PROPERTY TAXES	\$21,677.87
Total for: TAXES	\$21,677.87
ABC EXCISE TAX DISTRIBUTION	\$603.12
CIGARETTE TAX DISTR-GENERAL FUND	\$264.30
AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$5,687.94
COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$28.00
COUNTY OPTION INCOME TAX INTERGOVERNMENTAL	\$5,214.00
RIVERBOAT REVENUE SHARING	\$1,869.37
Total for: INTERGOVERNMENTAL	\$13,666.73
CABLE TV RECEIPTS	\$969.42
Total for: CHARGES FOR SERVICES	\$969.42
INTEREST EARNED	\$11,846.06
RENTAL OF PROPERTY	\$1,440.00
MISCELLANEOUS REVENUE-OTHER	\$718.30
MISCELLANEOUS REVENUE-OTHER	\$64.38
Total for: MISCELLANEOUS	\$14,068.74
TOTAL RECEIPTS FOR 101 GENERAL	\$50,382.76
Fund: <u>MOTOR VEHICLE HIGHWAY</u>	
MOTOR VEHICLE HIGHWAY DISTRIBUTION	\$8,306.89
Total for: INTERGOVERNMENTAL	\$8,306.89
TOTAL RECEIPTS FOR MOTOR VEHICLE HIGHWAY	\$8,306.89
Fund: <u>LOCAL ROAD AND STREET</u>	
LOCAL ROAD AND STREET DISTRIBUTION	\$2,953.30
Total for: INTERGOVERNMENTAL	\$2,953.30
TOTAL RECEIPTS FOR LOCAL ROAD AND STREET	\$2,953.30
Fund: <u>SANITATION</u>	
GARBAGE AND TRASH COLLECTION FEES	\$10,233.60
Total for: CHARGES FOR SERVICES	\$10,233.60
TOTAL RECEIPTS FOR SANITATION	\$10,233.60
Fund: <u>RAINY DAY</u>	
INTEREST EARNED	\$425.68
Total for: MISCELLANEOUS	\$425.68
TOTAL RECEIPTS FOR RAINY DAY	\$425.68

UNIT NAME: FOWLERTON TOWN

PART 2 - RECEIPTS

COUNTY: GRANT COUNTY

FOR THE FISCAL YEAR ENDING 2008

<u>Title</u>	<u>Amount</u>
Fund: <u>FIRE</u>	
INTEREST EARNED	\$125.68
Total for: MISCELLANEOUS	\$125.68
TOTAL RECEIPTS FOR FIRE	\$125.68
Fund: <u>CUMULATIVE CAPL IMPRV CIGARETTE TAX</u>	
CIGARETTE TAX DISTR-CCI FUND	\$969.10
Total for: INTERGOVERNMENTAL	\$969.10
TOTAL RECEIPTS FOR CUMULATIVE CAPL IMPRV CIGARETTE TAX	\$969.10
Total Receipts:	\$73,397.01

(CTAR-1) ANNUAL FINANCIAL REPORT
PART 3A- DISBURSEMENTS
FOR THE FISCAL YEAR ENDING 2008

ID: 27-3-627 PAGE: 1

COUNTY: GRANT COUNTY
UNIT NAME: FOWLERTON TOWN

Fund:	MOTOR VEHICLE HIGHWAY		
	SUPPLIES		\$800.00
	TOTAL		\$800.00

Fund:	SANITATION		
	OTHER SERVICES AND CHARGES		\$10,830.00
	TOTAL		\$10,830.00

Fund:	RAINY DAY		
	PURCHASE OF INVESTMENTS		\$35,000.00
	TOTAL		\$35,000.00

Fund:	FIRE		
	PURCHASE OF INVESTMENTS		\$10,000.00
	TOTAL		\$10,000.00

TOTAL DISBURSEMENTS:			\$56,630.00
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(CTAR-1) ANNUAL FINANCIAL REPORT
PART 3B- DISBURSEMENTS
FOR THE FISCAL YEAR ENDING 2008

ID: 27-3-627 PAGE: 1
COUNTY: GRANT COUNTY
UNIT NAME: FOWLERTON TOWN

Fund: 101 GENERAL
Dept: GENERAL GOVERNMENT EXPENSE

PERSONAL SERVICES	\$2,583.60
SUPPLIES	\$839.95
OTHER SERVICES AND CHARGES	\$24,584.72
OTHER DISBURSEMENTS	\$912.24
PURCHASE OF INVESTMENTS	\$50,000.00
TOTAL	\$78,920.51

BY OBJECT FOR GENERAL

PERSONAL SERVICES	\$2,583.60
SUPPLIES	\$839.95
OTHER SERVICES AND CHARGES	\$24,584.72
CAPITAL OUTLAY	\$0.00
OTHER DISBURSEMENTS	\$912.24
TRANSFER OF FUNDS	\$0.00
PURCHASE OF INVESTMENTS	\$0.00

TOTAL GENERAL **\$78,920.51**

PART 4 - MUNICIPAL UTILITY REPORT
FOR THE FISCAL YEAR ENDING 2008

REVENUES

Fund Name	Expense Category	Account Title	Amount
WASTEWATER UTILITY-OPERATING	NO FUNCTION NEEDED	SEWAGE FEE	\$64,393.56
	GENERAL CATEGORIES	OTHER REVENUE	\$650.00
	GENERAL CATEGORIES	INTEREST EARNED	\$1,403.40
	NO FUNCTION NEEDED	REFUNDS-OTHER	\$663.63
Fund Total:			\$67,110.59
WASTEWATER UTIL-BOND AND INTEREST	ADMINISTRATION AND GENERAL	TRANSFER OF FUNDS-OTHER	\$5,100.00
Fund Total:			\$5,100.00
WASTEWATER UTILITY-CONSTRUCTION	COLLECTION SYSTEM-MAINTENANCE	NET PROCEEDS FROM BORROWINGS	\$98,700.00
Fund Total:			\$98,700.00
WASTEWATER UTILITY-DEBT RESERVE	NO FUNCTION NEEDED	TRANSFER OF FUNDS-OTHER	\$516.00
Fund Total:			\$516.00
Total REVENUES:			\$171,426.59

EXPENDITURES

WASTEWATER UTILITY-OPERATING	COLLECTION SYSTEM-OPERATIONS	ACCOUNTING AND COLLECTION LABOR	\$14,843.22
	COLLECTION SYSTEM-OPERATIONS	SLUDGE REMOVAL EXPENSE	\$390.00
	COLLECTION SYSTEM-OPERATIONS	PURCHASED POWER	\$5,758.26
	COLLECTION SYSTEM-OPERATIONS	MISCELLANEOUS	\$5,352.79
Expense Category Total:			\$26,344.27
	ADMINISTRATION AND GENERAL	ADMINISTRATIVE AND GENERAL SALARIES	\$6,000.00
	ADMINISTRATION AND GENERAL	EMPLOYEE PENSIONS AND BENEFITS	\$1,421.64
	ADMINISTRATION AND GENERAL	INSURANCE-OTHER	\$1,200.00
Expense Category Total:			\$8,621.64
	NO FUNCTION NEEDED	TRANSFER OF FUNDS-OTHER	\$5,616.00
	NO FUNCTION NEEDED	PURCHASE OF INVESTMENTS	\$39,000.00
Expense Category Total:			\$44,616.00
Fund Total:			\$79,581.91
WASTEWATER UTIL-BOND AND INTEREST	NO FUNCTION NEEDED	INTEREST PAID ON BONDS AND LOANS	\$4,050.00
	NO FUNCTION NEEDED	DEBT SERVICE OF PRINCIPAL	\$1,000.00
Expense Category Total:			\$5,050.00
Fund Total:			\$5,050.00
WASTEWATER UTILITY-CONSTRUCTION	NO FUNCTION NEEDED	CONSTRUCTION	\$99,905.69
Expense Category Total:			\$99,905.69

(CTAR-1) ANNUAL FINANCIAL REPORT

CITY/TOWN: FOWLERTON TOWN
COUNTY: GRANT COUNTY

ID: 27-3-627

PART 4 - MUNICIPAL UTILITY REPORT
FOR THE FISCAL YEAR ENDING 2008

PAGE: 2

Fund Total:

\$99,905.69

Total EXPENDITURES:

\$184,537.60

PART 5 - CASH AND INVESTMENTS
FOR THE FISCAL YEAR ENDING 2008

CASH

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
		TOWN CHECKING	105411	\$0.00			\$94,979.28
		TMOD CD	43317	\$0.00			\$15,000.00
		TMOD CD	102483	\$0.00			\$143,440.00
		TMOD CD	169475484	\$0.00			\$30,000.00
		TMOD CD	169473022	\$0.00			\$60,000.00
		TMOD CD	169456555	\$0.00			\$39,000.00
		UTILITY CHECKING	10316	\$0.00			\$30,056.62
		BOND CHECKING	10332	\$0.00			\$5,684.67
		RAINY DAY SAVINGS	20019-6	\$0.00			\$4,362.88
		PASSBOOK SAVINGS	20018-8	\$0.00			\$6,797.71
		FIRE FUND SAVINGS	20200-2	\$0.00			\$1,605.77

Total CASH: **\$430,926.93**

INVESTMENTS

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
09/10/2008	101 GENERAL	CERTIFICATE OF DEPOSIT	169473021	\$0.00	09/10/2009	3.45	\$50,000.00

Total by Fund: **\$50,000.00**

10/08/2008	RAINY DAY	CERTIFICATE OF DEPOSIT	169475485	\$0.00	04/08/2010	4.00	\$35,000.00
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Total by Fund: **\$35,000.00**

PART 5 - CASH AND INVESTMENTS
FOR THE FISCAL YEAR ENDING 2008

INVESTMENTS

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
10/07/2008	FIRE	CERTIFICATE OF DEPOSIT	169475483	\$0.00	10/07/2009	3.45	\$10,000.00
Total by Fund:							\$10,000.00
10/09/2008	WASTEWATER UTILITY-OPERATI NG	CERTIFICATE OF DEPOSIT	169475745	\$0.00	10/09/2009	3.60	\$30,000.00
03/16/2008	WASTEWATER UTILITY-OPERATI NG	CERTIFICATE OF DEPOSIT	169456554	\$0.00	03/16/2009	3.55	\$30,000.00
10/02/2008	WASTEWATER UTILITY-OPERATI NG	CERTIFICATE OF DEPOSIT	11328-2	\$0.00	04/02/2009	2.35	\$9,000.00
Total by Fund:							\$69,000.00
Total INVESTMENTS:							\$164,000.00
Total Cash and Investments:							\$594,926.93

FOR THE FISCAL YEAR ENDING 2008

PART 6 - INDEBTEDNESS

	<u>WASTEWATER UTILITY BONDS</u>
OUTSTANDING 1-1-2008 (BEGINNING YEAR)	\$90,000.00
PRINCIPAL ISSUED DURING YEAR	\$0.00
PRINCIPAL RETIRED DURING YEAR	\$1,000.00
OUTSTANDING 12-31-2008 (ENDING YEAR)	\$89,000.00
INTEREST PAID DURING 2008 (FULL YEAR)	\$4,050.00

PART 7 - INTERGOVERNMENTAL EXPENDITURES

OF THE EXPENDITURES REPORTED IN PART 3, HOW MUCH WAS PAID TO OTHER GOVERNMENTAL UNITS FOR:

	\$0.00
TOTAL PAID TO LOCAL AND STATE GOVERNMENTS	\$0.00

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: FOWLERTON TOWN

ID: 27-3-627

COUNTY: GRANT COUNTY

PART 8 - STATEMENT OF FEDERAL GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>CFDA Number</u>	<u>Federal Title</u>	<u>Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
10.760	WATER AND WASTE DISPOSAL SYSTEMS	DEPARTMENT OF AGRICULTURE	\$1,738,600.00	WASTEWATER UTILITY-CONSTRUCTION	\$98,700.00	\$99,905.69

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: FOWLERTON TOWN

ID: 27-3-627

COUNTY: GRANT COUNTY

PART 9 - STATEMENT OF STATE GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Grant Number</u>	<u>Project Name</u>	<u>State Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
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(CTAR-1) ANNUAL FINANCIAL REPORT
 PART 10 - REPORT ON CAPITAL ASSETS
 FOR THE FISCAL YEAR ENDING 2008

COUNTY: GRANT COUNTY
 UNIT NAME: FOWLERTON TOWN

ID: 27-3-627
 PAGE: 1

	101 GENERAL	WASTEWATER UTILITY-CONSTRUCTION
BALANCE, JANUARY 1	\$0.00	\$0.00
<u>ADDITIONS:</u>		
LAND	\$3,801.00	\$55,060.00
INFRASTRUCTURE	\$26,519.10	\$0.00
BUILDINGS	\$19,026.00	\$121,519.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$7,674.03	\$1,707,395.58
MACHINERY AND EQUIPMENT	\$3,285.00	\$222,830.46
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL ADDITIONS	<u>\$60,305.13</u>	<u>\$2,106,805.04</u>
<u>REDUCTIONS:</u>		
LAND	\$0.00	\$0.00
INFRASTRUCTURE	\$0.00	\$0.00
BUILDINGS	\$0.00	\$0.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$0.00	\$0.00
MACHINERY AND EQUIPMENT	\$0.00	\$0.00
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL REDUCTIONS	<u>\$0.00</u>	<u>\$0.00</u>
BALANCE, DECEMBER 31	<u>\$60,305.13</u>	<u>\$2,106,805.04</u>

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: FOWLERTON TOWN

ID: 27-3-627

COUNTY: GRANT COUNTY

PART 11 - FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Federal ID</u>	<u>Name</u>	<u>Address</u>	<u>County of Operation</u>	<u>Name of Operating Officer</u>	<u>Phone Number</u>	<u>Description of Funding</u>	<u>Amount</u>
35-1589550	GRANT COUNTY ECONOMIC GROWTH COUNCI	SUITE 109 301 SOUTH ADAMS MARION, IN 4-6952	GRANT COUNTY	TIM ECKERLE	765-662-0650	CONTRIBUTION	\$315.00