

FEDERAL IDENTIFICATION NUMBER:  
35-6000981

STATE OF INDIANA  
STATE BOARD OF ACCOUNTS  
302 W. WASHINGTON ST., E418  
INDIANAPOLIS, IN 46204-2765  
TELEPHONE: (317) 232-2513

UNIT NAME:  
CLAY CITY CIVIL TOWN

COUNTY:  
CLAY COUNTY

ID: 11-3-555  
(State Board of Accounts USE ONLY)

ANNUAL CITY AND TOWN FINANCIAL REPORT  
PRESCRIBED BY  
THE STATE BOARD OF ACCOUNTS

CTAR-1 (REVISED 2003)

FOR THE FISCAL YEAR THAT ENDED 2008

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CERTIFICATION: This is to certify that the data contained in this report is accurate and agrees with the financial records, to the best of my knowledge and belief.

SIGNATURE OF OFFICIAL: \_\_\_\_\_

TITLE: CLERK-TREASURER

PRINTED NAME OF OFFICIAL: DENETTA HANE

DATE SIGNED: \_\_\_\_\_

ADDRESS: PO BOX 87  
800 FRONT ST

CITY: CLAY CITY

TELEPHONE (BETWEEN THE HOURS OF 8:30 AM AND 4:00 PM): (812) 939-2345

ZIP: 47841-0000

\*If the unit of government, or departments thereof, has more than one Federal Identification Number, please list on a separate sheet and attach to this report (1) the assigned number(s), (2) the name or department identified by this number(s), and (3) corresponding address(es).

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: CLAY CITY CIVIL TOWN

ID: 11-3-555

**CASH UNITS ONLY**

COUNTY: CLAY COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(CITY/TOWN ONLY)

FOR THE FISCAL YEAR ENDING 2008

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<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2008</u>	<u>2008 Receipts</u>	<u>2008 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2008</u>	<u>Investments at 12/31/2008</u>	<u>Total Cash and Investments at 12/31/2008</u>
<b>Section I</b>						
<b>FUND TYPE: GENERAL</b>						
GENERAL	\$258,801.42	\$371,531.69	\$348,861.01	\$281,472.10	\$66,391.53	\$347,863.63
<b>Total by Fund Type:</b>	<b>\$258,801.42</b>	<b>\$371,531.69</b>	<b>\$348,861.01</b>	<b>\$281,472.10</b>	<b>\$66,391.53</b>	<b>\$347,863.63</b>
<b>FUND TYPE: SPECIAL REVENUE</b>						
BUILD INDIANA	\$15,755.39	\$0.00	\$0.00	\$15,755.39	\$0.00	\$15,755.39
DEFERRAL PROGRAM	\$7,379.26	\$2,524.50	\$1,717.08	\$8,186.68	\$0.00	\$8,186.68
INDIANA POLICE GRANT	\$102.11	\$0.00	\$0.00	\$102.11	\$0.00	\$102.11
LAW ENFORCEMENT CONTINUING ED	\$3,779.19	\$1,161.00	\$0.00	\$4,940.19	\$0.00	\$4,940.19
LOCAL ROAD AND STREET	\$35,234.49	\$4,847.41	\$0.00	\$40,081.90	\$0.00	\$40,081.90
MOTOR VEHICLE HIGHWAY	\$129,955.06	\$27,383.48	\$1,099.60	\$156,238.94	\$0.00	\$156,238.94
STREET LIGHT PROJECT	\$38,193.57	\$124.57	\$10.00	\$38,308.14	\$0.00	\$38,308.14
<b>Total by Fund Type:</b>	<b>\$230,399.07</b>	<b>\$36,040.96</b>	<b>\$2,826.68</b>	<b>\$263,613.35</b>	<b>\$0.00</b>	<b>\$263,613.35</b>
<b>FUND TYPE: CAPITAL PROJECTS</b>						
CUMULATIVE CAPL IMPRV CIGARETTE TAX	\$46,689.94	\$47,878.94	\$49,351.38	\$45,217.50	\$22,297.81	\$67,515.31
<b>Total by Fund Type:</b>	<b>\$46,689.94</b>	<b>\$47,878.94</b>	<b>\$49,351.38</b>	<b>\$45,217.50</b>	<b>\$22,297.81</b>	<b>\$67,515.31</b>
<b>FUND TYPE: AGENCY</b>						
PAYROLL	\$7,438.11	\$228,971.23	\$234,275.53	\$2,133.81	\$0.00	\$2,133.81
<b>Total by Fund Type:</b>	<b>\$7,438.11</b>	<b>\$228,971.23</b>	<b>\$234,275.53</b>	<b>\$2,133.81</b>	<b>\$0.00</b>	<b>\$2,133.81</b>

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: CLAY CITY CIVIL TOWN

ID: 11-3-555

**CASH UNITS ONLY**

COUNTY: CLAY COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(CITY/TOWN ONLY)

FOR THE FISCAL YEAR ENDING 2008

PAGE: 2

<u>Funds</u>	Beginning Cash Fund Balances <u>01/01/2008</u>	2008 <u>Receipts</u>	2008 <u>Disbursements</u>	Ending Cash Fund Balances <u>12/31/2008</u>	Investments <u>at 12/31/2008</u>	Total Cash and Investments <u>at 12/31/2008</u>
<b>Section I</b>						
<b>Subtotal All Funds:</b>	<b>\$543,328.54</b>	<b>\$684,422.82</b>	<b>\$635,314.60</b>	<b>\$592,436.76</b>	<b>\$88,689.34</b>	<b>\$681,126.10</b>
<b>Section II</b>						
Less:						
Investment Sales		\$163,157.41				
Investment Purchases			\$167,081.07			
Transfers In		\$0.00				
Transfers Out				\$0.00		
Net Receipts and Disbursements		\$521,265.41	\$468,233.53			

**CASH AND INVESTMENTS ON PART 4 ARE  
88689.34! MUST EQUAL ENDING CASH  
AND INVESTMENTS ON THIS PAGE!  
PLEASE CORRECT.**

**CASH UNITS ONLY**

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(UTILITIES ONLY)

FOR THE FISCAL YEAR ENDING 2008

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2008</u>	<u>2008 Receipts</u>	<u>2008 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2008</u>	<u>Investments at 12/31/2008</u>	<u>Total Cash and Investments at 12/31/2008</u>
<b>Section I</b>						
<b>FUND TYPE: ENTERPRISE</b>						
702 WASTEWATER UTIL-BOND AND INTEREST	\$12,689.62	\$18,644.10	\$0.00	\$31,333.72	\$0.00	\$31,333.72
704 WASTEWATER UTILITY-CONSTRUCTION	\$16,430.92	\$246,246.57	\$261,064.88	\$1,612.61	\$0.00	\$1,612.61
705 WASTEWATER UTILITY-DEBT RESERVE	\$45,188.99	\$36,492.57	\$65.38	\$81,616.18	\$8,879.25	\$90,495.43
703 WASTEWATER UTILITY-DEPREC/IMPROVE	\$9,280.87	\$1,212.84	\$0.00	\$10,493.71	\$0.00	\$10,493.71
701 WASTEWATER UTILITY-OPERATING	\$125.10	\$487,858.94	\$430,003.02	\$57,981.02	\$67,432.61	\$125,413.63
602 WATER UTILITY-BOND AND INTEREST	\$0.00	\$68,326.63	\$11,648.05	\$56,678.58	\$0.00	\$56,678.58
606 WATER UTILITY-CUSTOMER DEPOSIT	\$24,779.46	\$21,986.30	\$19,979.40	\$26,786.36	\$8,858.69	\$35,645.05
605 WATER UTILITY-DEBT RESERVE	\$0.00	\$54,414.07	\$0.00	\$54,414.07	\$0.00	\$54,414.07
604 WATER UTILITY-DEPRECIATION/IMPROVE	\$3,067.16	\$4,117.16	\$3,517.16	\$3,667.16	\$0.00	\$3,667.16
601 WATER UTILITY-OPERATING	\$47,356.71	\$394,641.01	\$432,227.19	\$9,770.53	\$98,463.45	\$108,233.98
603 WATER UTILITY-OTHER #1	\$0.00	\$15,651.72	\$15,651.72	\$0.00	\$0.00	\$0.00
<b>Total by Fund Type:</b>	<b>\$158,918.83</b>	<b>\$1,349,591.91</b>	<b>\$1,174,156.80</b>	<b>\$334,353.94</b>	<b>\$183,634.00</b>	<b>\$517,987.94</b>

<b>Subtotal All Funds:</b>	<b>\$158,918.83</b>	<b>\$1,349,591.91</b>	<b>\$1,174,156.80</b>	<b>\$334,353.94</b>	<b>\$183,634.00</b>	<b>\$517,987.94</b>
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**Section II**

Less:

Investment Sales	\$317,584.71	
Investment Purchases		\$286,411.53
Transfers In	\$200,254.76	
Transfers Out		\$200,254.76
<b>Net Receipts and Disbursements</b>	<b>\$831,752.44</b>	<b>\$687,490.51</b>

**CASH AND INVESTMENTS ON PART 4 ARE 183634.00! MUST EQUAL ENDING CASH AND INVESTMENTS ON THIS PAGE! PLEASE CORRECT.**

UNIT NAME: CLAY CITY CIVIL TOWN

PART 2 - RECEIPTS

COUNTY: CLAY COUNTY

FOR THE FISCAL YEAR ENDING 2008

<u>Title</u>	<u>Amount</u>
Fund: <u>GENERAL</u>	
GENERAL PROPERTY TAXES	\$148,094.77
<b>Total for: TAXES</b>	<b>\$148,094.77</b>
ABC EXCISE TAX DISTRIBUTION	\$2,062.35
CIGARETTE TAX DISTR-GENERAL FUND	\$903.78
FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$1,333.00
CAGIT CERTIFIED SHARES INTERGOVERNMENTAL	\$81,558.26
STATE SHARED REVENUES-OTHER	\$1,237.50
RIVERBOAT REVENUE SHARING	\$6,392.25
<b>Total for: INTERGOVERNMENTAL</b>	<b>\$93,487.14</b>
INTEREST EARNED	\$5,050.85
RENTAL OF PROPERTY	\$1.00
MISCELLANEOUS REVENUE-OTHER	\$5,000.00
<b>Total for: MISCELLANEOUS</b>	<b>\$10,051.85</b>
SALE OF INVESTMENTS	\$119,758.47
REFUNDS-OTHER	\$139.46
<b>Total for: OTHER FINANCING SOURCES</b>	<b>\$119,897.93</b>
<b>TOTAL RECEIPTS FOR GENERAL</b>	<b>\$371,531.69</b>
Fund: <u>MOTOR VEHICLE HIGHWAY</u>	
MOTOR VEHICLE HIGHWAY DISTRIBUTION	\$27,383.48
<b>Total for: INTERGOVERNMENTAL</b>	<b>\$27,383.48</b>
<b>TOTAL RECEIPTS FOR MOTOR VEHICLE HIGHWAY</b>	<b>\$27,383.48</b>
Fund: <u>LOCAL ROAD AND STREET</u>	
LOCAL ROAD AND STREET DISTRIBUTION	\$4,847.41
<b>Total for: INTERGOVERNMENTAL</b>	<b>\$4,847.41</b>
<b>TOTAL RECEIPTS FOR LOCAL ROAD AND STREET</b>	<b>\$4,847.41</b>
Fund: <u>LAW ENFORCEMENT CONTINUING ED</u>	
GUN PERMITS	\$430.00
<b>Total for: LICENSES AND PERMITS</b>	<b>\$430.00</b>
ACCIDENT REPORT COPIES	\$26.00
<b>Total for: CHARGES FOR SERVICES</b>	<b>\$26.00</b>
ORDINANCE VIOLATIONS	\$705.00
<b>Total for: FINES, FORFEITURES, AND FEES</b>	<b>\$705.00</b>
<b>TOTAL RECEIPTS FOR LAW ENFORCEMENT CONTINUING ED</b>	<b>\$1,161.00</b>
Fund: <u>DEFERRAL PROGRAM</u>	
FINES AND FEES-OTHER	\$2,524.50

UNIT NAME: CLAY CITY CIVIL TOWN

PART 2 - RECEIPTS

COUNTY: CLAY COUNTY

FOR THE FISCAL YEAR ENDING 2008

<u>Title</u>	<u>Amount</u>
<b>Total for: FINES, FORFEITURES, AND FEES</b>	<b>\$2,524.50</b>
<b>TOTAL RECEIPTS FOR DEFERRAL PROGRAM</b>	<b>\$2,524.50</b>
Fund: <u>STREET LIGHT PROJECT</u>	
INTEREST EARNED	\$124.57
<b>Total for: MISCELLANEOUS</b>	<b>\$124.57</b>
<b>TOTAL RECEIPTS FOR STREET LIGHT PROJECT</b>	<b>\$124.57</b>
Fund: <u>CUMULATIVE CAPL IMPRV CIGARETTE TAX</u>	
CIGARETTE TAX DISTR-CCI FUND	\$3,313.83
<b>Total for: INTERGOVERNMENTAL</b>	<b>\$3,313.83</b>
INTEREST EARNED	\$1,166.17
<b>Total for: MISCELLANEOUS</b>	<b>\$1,166.17</b>
SALE OF INVESTMENTS	\$43,398.94
<b>Total for: OTHER FINANCING SOURCES</b>	<b>\$43,398.94</b>
<b>TOTAL RECEIPTS FOR CUMULATIVE CAPL IMPRV CIGARETTE TAX</b>	<b>\$47,878.94</b>
Fund: <u>PAYROLL</u>	
AGENCY FUND ADDITIONS	\$228,971.23
<b>Total for: OTHER FINANCING SOURCES</b>	<b>\$228,971.23</b>
<b>TOTAL RECEIPTS FOR PAYROLL</b>	<b>\$228,971.23</b>
<b>Total Receipts:</b>	<b>\$684,422.82</b>

(CTAR-1) ANNUAL FINANCIAL REPORT  
PART 3A- DISBURSEMENTS  
FOR THE FISCAL YEAR ENDING 2008

ID: 11-3-555 PAGE: 1  
COUNTY: CLAY COUNTY  
UNIT NAME: CLAY CITY CIVIL TOWN

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Fund:	MOTOR VEHICLE HIGHWAY	
	SUPPLIES	\$1,099.60
	<b>TOTAL</b>	<b>\$1,099.60</b>

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Fund:	DEFERRAL PROGRAM	
	PERSONAL SERVICES	\$775.08
	CAPITAL OUTLAY	\$942.00
	<b>TOTAL</b>	<b>\$1,717.08</b>

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Fund:	STREET LIGHT PROJECT	
	OTHER SERVICES AND CHARGES	\$10.00
	<b>TOTAL</b>	<b>\$10.00</b>

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Fund:	CUMULATIVE CAPL IMPRV CIGARETTE TAX	
	OTHER SERVICES AND CHARGES	\$5,000.00
	PURCHASE OF INVESTMENTS	\$44,351.38
	<b>TOTAL</b>	<b>\$49,351.38</b>

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Fund:	PAYROLL	
	AGENCY FUND DEDUCTIONS	\$234,275.53
	<b>TOTAL</b>	<b>\$234,275.53</b>

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<b>TOTAL DISBURSEMENTS:</b>		<b>\$286,453.59</b>
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(CTAR-1) ANNUAL FINANCIAL REPORT  
PART 3B- DISBURSEMENTS  
FOR THE FISCAL YEAR ENDING 2008

ID: 11-3-555 PAGE: 1  
COUNTY: CLAY COUNTY  
UNIT NAME: CLAY CITY CIVIL TOWN

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Fund: GENERAL

Dept: GENERAL GOVERNMENT EXPENSE

PERSONAL SERVICES	\$103,785.33
SUPPLIES	\$29,596.93
OTHER SERVICES AND CHARGES	\$84,533.95
OTHER DISBURSEMENTS	\$8,215.11
PURCHASE OF INVESTMENTS	\$122,729.69

**TOTAL** **\$348,861.01**

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BY OBJECT FOR GENERAL

PERSONAL SERVICES	\$103,785.33
SUPPLIES	\$29,596.93
OTHER SERVICES AND CHARGES	\$84,533.95
CAPITAL OUTLAY	\$0.00
OTHER DISBURSEMENTS	\$8,215.11
TRANSFER OF FUNDS	\$0.00
PURCHASE OF INVESTMENTS	\$0.00

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**TOTAL GENERAL** **\$348,861.01**

PART 4 - MUNICIPAL UTILITY REPORT  
FOR THE FISCAL YEAR ENDING 2008

**REVENUES**

<b>Fund Name</b>	<b>Expense Category</b>	<b>Account Title</b>	<b>Amount</b>
601 WATER UTILITY-OPERATING	NO FUNCTION NEEDED	UNMETERED SALES-OTHER	\$2,725.00
	NO FUNCTION NEEDED	METERED-RESIDENTIAL	\$213,102.98
	NO FUNCTION NEEDED	MISC. SERVICE REVENUES	\$1,602.45
	NO FUNCTION NEEDED	RECONNECT FEE	\$150.00
	NO FUNCTION NEEDED	INTEREST EARNED	\$5,052.78
	NO FUNCTION NEEDED	INTEREST EARNED	\$474.79
	NO FUNCTION NEEDED	INTERDEPARTMENTAL RENTS	\$30,100.00
	NO FUNCTION NEEDED	TRANSFER OF FUNDS-OTHER	\$3,517.16
	NO FUNCTION NEEDED	INTERFUND LOAN PROCEEDS	\$8,639.52
	NO FUNCTION NEEDED	SALE OF INVESTMENTS	\$127,368.71
	NO FUNCTION NEEDED	REFUNDS-OTHER	\$97.62
	NO FUNCTION NEEDED	REFUNDS-OTHER	\$1,700.00
	NO FUNCTION NEEDED	REFUNDS-OTHER	\$110.00
<b>Fund Total:</b>			<b>\$394,641.01</b>
602 WATER UTILITY-BOND AND INTEREST	NO FUNCTION NEEDED	INTEREST EARNED	\$30.53
	NO FUNCTION NEEDED	TRANSFER PER BOND ORDINANCE	\$68,296.10
<b>Fund Total:</b>			<b>\$68,326.63</b>
604 WATER UTILITY-DEPRECIATION/IMPROVE	NO FUNCTION NEEDED	TRANSFER OF FUNDS-OTHER	\$4,117.16
<b>Fund Total:</b>			<b>\$4,117.16</b>
606 WATER UTILITY-CUSTOMER DEPOSIT	NO FUNCTION NEEDED	GUARANTEED REVENUES	\$3,975.00
	NO FUNCTION NEEDED	SALE OF INVESTMENTS	\$18,011.30
<b>Fund Total:</b>			<b>\$21,986.30</b>
603 WATER UTILITY-OTHER #1	NO FUNCTION NEEDED	TRANSFER PER BOND ORDINANCE	\$15,651.72
<b>Fund Total:</b>			<b>\$15,651.72</b>
605 WATER UTILITY-DEBT RESERVE	NO FUNCTION NEEDED	INTEREST EARNED	\$421.37
	NO FUNCTION NEEDED	TRANSFER PER BOND ORDINANCE	\$53,992.70
<b>Fund Total:</b>			<b>\$54,414.07</b>
701 WASTEWATER UTILITY-OPERATING	NO FUNCTION NEEDED	METERED-RESIDENTIAL	\$284,639.52
	NO FUNCTION NEEDED	INTEREST EARNED	\$5,120.72
	NO FUNCTION NEEDED	SALE OF INVESTMENTS	\$172,204.70
	NO FUNCTION NEEDED	REFUNDS-OTHER	\$15,000.00
	NO FUNCTION NEEDED	REFUNDS-OTHER	\$10,894.00
<b>Fund Total:</b>			<b>\$487,858.94</b>
702 WASTEWATER UTIL-BOND AND INTEREST	NO FUNCTION NEEDED	INTEREST EARNED	\$9.54
	NO FUNCTION NEEDED	TRANSFER PER BOND ORDINANCE	\$18,634.56
<b>Fund Total:</b>			<b>\$18,644.10</b>

PART 4 - MUNICIPAL UTILITY REPORT  
FOR THE FISCAL YEAR ENDING 2008

<b>Fund Name</b>	<b>Expense Category</b>	<b>Account Title</b>	<b>Amount</b>
703 WASTEWATER UTILITY-DEPREC/IMPROVE	NO FUNCTION NEEDED	TRANSFER OF FUNDS-OTHER	\$1,212.84
<i>Fund Total:</i>			<i>\$1,212.84</i>
704 WASTEWATER UTILITY-CONSTRUCTION	NO FUNCTION NEEDED	CAPITAL CONTRIBUTIONS	\$28,546.57
	NO FUNCTION NEEDED	NET PROCEEDS FROM BORROWINGS	\$217,700.00
<i>Fund Total:</i>			<i>\$246,246.57</i>
705 WASTEWATER UTILITY-DEBT RESERVE	NO FUNCTION NEEDED	INTEREST EARNED	\$1,660.05
	NO FUNCTION NEEDED	TRANSFER PER BOND ORDINANCE	\$34,832.52
<i>Fund Total:</i>			<i>\$36,492.57</i>
<b>Total REVENUES:</b>			<b>\$1,349,591.91</b>

**EXPENDITURES**

601 WATER UTILITY-OPERATING	NO FUNCTION NEEDED	SALARIES AND WAGES-EMPLOYEES	\$62,316.72
	NO FUNCTION NEEDED	SUPPLIES AND EXPENSE	\$1,485.54
	NO FUNCTION NEEDED	PURCHASED POWER	\$3,061.89
	NO FUNCTION NEEDED	CHEMICALS	\$2,054.64
	NO FUNCTION NEEDED	MATERIALS AND SUPPLIES	\$7,095.86
	NO FUNCTION NEEDED	PURCHASED GAS	\$10,003.60
	NO FUNCTION NEEDED	CONTRACTUAL SERVICES-BILLING	\$10,876.88
	NO FUNCTION NEEDED	CONTRACTUAL SERVICES-PROFESSIONAL	\$4,500.00
	NO FUNCTION NEEDED	CONTRACTUAL SERVICES-TESTING	\$1,290.16
	NO FUNCTION NEEDED	TRANSPORTATION EXPENSE	\$2,543.60
	NO FUNCTION NEEDED	INSURANCE-GENERAL LIABILITY	\$9,410.33
	NO FUNCTION NEEDED	TAXES	\$14,701.51
	NO FUNCTION NEEDED	TRANSFERS PER BOND ORDINANCE	\$68,296.10
	NO FUNCTION NEEDED	TRANSFERS PER BOND ORDINANCE	\$15,651.72
	NO FUNCTION NEEDED	TRANSFERS PER BOND ORDINANCE	\$53,992.70
	NO FUNCTION NEEDED	TRANSFER OF FUNDS-OTHER	\$4,117.16
	NO FUNCTION NEEDED	PURCHASE OF INVESTMENTS	\$132,421.49
	NO FUNCTION NEEDED	WATER/SEWER LINE REPAIRS	\$26,964.63
	NO FUNCTION NEEDED	OTHER DISBURSEMENTS	\$1,442.66
<i>Expense Category Total:</i>			<i>\$432,227.19</i>
<i>Fund Total:</i>			<i>\$432,227.19</i>
602 WATER UTILITY-BOND AND INTEREST	NO FUNCTION NEEDED	INTEREST PAID ON BONDS AND LOANS	\$11,648.05
<i>Expense Category Total:</i>			<i>\$11,648.05</i>
<i>Fund Total:</i>			<i>\$11,648.05</i>
604 WATER UTILITY-DEPRECIATION/IMPROVE	NO FUNCTION NEEDED	TRANSFER OF FUNDS-OTHER	\$3,517.16
<i>Expense Category Total:</i>			<i>\$3,517.16</i>

PART 4 - MUNICIPAL UTILITY REPORT  
FOR THE FISCAL YEAR ENDING 2008

Fund Total:

\$3,517.16

Fund Name	Expense Category	Account Title	Amount
606 WATER UTILITY-CUSTOMER DEPOSIT	NO FUNCTION NEEDED	PURCHASE OF INVESTMENTS	\$18,011.30
	NO FUNCTION NEEDED	GUARANTEED DEPOSIT REFUNDS	\$1,968.10
			\$19,979.40
			\$19,979.40
603 WATER UTILITY-OTHER #1	NO FUNCTION NEEDED	BONDS RETIRED (PRINCIPAL ONLY)	\$14,217.52
	NO FUNCTION NEEDED	INTEREST PAID ON BONDS AND LOANS	\$1,434.20
			\$15,651.72
			\$15,651.72
701 WASTEWATER UTILITY-OPERATING	NO FUNCTION NEEDED	SALARIES AND WAGES-EMPLOYEES	\$64,667.46
	NO FUNCTION NEEDED	SUPPLIES AND EXPENSE	\$31,486.66
	NO FUNCTION NEEDED	CHEMICALS	\$4,587.37
	NO FUNCTION NEEDED	MATERIALS AND SUPPLIES	\$3,874.91
	NO FUNCTION NEEDED	CONTRACTUAL SERVICES-BILLING	\$20,990.90
	NO FUNCTION NEEDED	CONTRACTUAL SERVICES-PROFESSIONAL	\$4,500.00
	NO FUNCTION NEEDED	CONTRACTUAL SERVICES-TESTING	\$1,057.00
	NO FUNCTION NEEDED	TRANSPORTATION EXPENSE	\$2,929.72
	NO FUNCTION NEEDED	INSURANCE-GENERAL LIABILITY	\$9,516.33
	NO FUNCTION NEEDED	MISCELLANEOUS	\$1,425.02
	NO FUNCTION NEEDED	TRANSFERS PER BOND ORDINANCE	\$18,634.56
	NO FUNCTION NEEDED	TRANSFERS PER BOND ORDINANCE	\$34,832.52
	NO FUNCTION NEEDED	TRANSFER OF FUNDS-OTHER	\$1,212.84
	NO FUNCTION NEEDED	INTERFUND LOANS	\$8,639.52
	NO FUNCTION NEEDED	INTEREST PAID ON BONDS AND LOANS	\$58,541.08
	NO FUNCTION NEEDED	INTEREST PAID ON BONDS AND LOANS	\$2,421.73
	NO FUNCTION NEEDED	PURCHASE OF INVESTMENTS	\$135,978.74
	NO FUNCTION NEEDED	WATER/SEWER LINE REPAIRS	\$24,706.66
			\$430,003.02
			\$430,003.02
704 WASTEWATER UTILITY-CONSTRUCTION	NO FUNCTION NEEDED	CONTRACTUAL SERVICES-ENGINEERING	\$21,269.15
	NO FUNCTION NEEDED	REFUNDS-NONOPERATING	\$15,000.00
	NO FUNCTION NEEDED	CONSTRUCTION	\$224,795.73
			\$261,064.88
			\$261,064.88
705 WASTEWATER UTILITY-DEBT RESERVE	NO FUNCTION NEEDED	OTHER DISBURSEMENTS	\$65.38
			\$65.38
			\$65.38
<b>Total EXPENDITURES:</b>			<b>\$1,174,156.80</b>

PART 5 - CASH AND INVESTMENTS  
FOR THE FISCAL YEAR ENDING 2008

CASH

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
		TOWN CHECKING	FFB 6471617				\$506,675.20
		CCI	FFB 5000072990				\$45,217.50
		PAYROLL CHECKING	FFB 5000084468				\$2,133.81
		STREET LIGHT	HARRIS 60606495				\$7,762.36
		STREET LIGHT	FFB 5000135641				\$30,545.78
		POLICE GRANT	FFB 50000128856				\$102.11
		WATER OPERATING	FFB 5000061859				\$40,224.05
		WATER DEBT SVC RESERVE	BNY 105455				\$54,414.07
		WATER SRF BOND _INT	BNY 798127				\$56,678.58
		WW OPERATING	FFB 6471625				\$82,377.18
		WW CONSTRUCTION	FFB 6314384				\$1,612.61
		WW DEBT SVC RESERVE	BNY 105337				\$81,616.18
		WW BOND _INT	BNY 798126				\$17,431.27

**Total CASH:** **\$926,790.70**

INVESTMENTS

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
07/01/2007	GENERAL	CERTIFICATE OF DEPOSIT	509903003807	\$37,489.05	07/01/2009	2.97	\$39,161.84
07/01/2007	GENERAL	CERTIFICATE OF DEPOSIT	509903003792	\$8,891.33	07/01/2009	2.97	\$9,429.42
07/01/2007	GENERAL	CERTIFICATE OF DEPOSIT	509903003808	\$17,039.93	07/01/2009	2.97	\$17,800.27

**Total by Fund:** **\$66,391.53**

INVESTMENTS

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
07/01/2007	CUMULATIVE CAPL IMPRV CIGARETTE TAX	CERTIFICATE OF DEPOSIT	509903003810	\$21,345.37	07/01/2009	2.97	\$22,297.81
<b>Total by Fund:</b>							<b>\$22,297.81</b>
07/01/2007	601 WATER UTILITY-OPERATI NG	CERTIFICATE OF DEPOSIT	500903003794	\$55,652.60	07/01/2009	2.97	\$59,020.58
07/01/2007	601 WATER UTILITY-OPERATI NG	CERTIFICATE OF DEPOSIT	500903003804	\$8,385.20	07/01/2009	2.97	\$8,759.36
07/01/2007	601 WATER UTILITY-OPERATI NG	CERTIFICATE OF DEPOSIT	500903003811	\$29,372.87	07/01/2009	1.89	\$30,683.51
<b>Total by Fund:</b>							<b>\$98,463.45</b>
07/01/2007	606 WATER UTILITY-CUSTOM ER DEPOSIT	CERTIFICATE OF DEPOSIT	500903003809	\$2,938.29	07/01/2009	2.97	\$2,938.29
07/01/2007	606 WATER UTILITY-CUSTOM ER DEPOSIT	CERTIFICATE OF DEPOSIT	500903003805	\$5,920.40	07/01/2009	2.97	\$5,920.40
<b>Total by Fund:</b>							<b>\$8,858.69</b>
07/01/2007	701 WASTEWATER UTILITY-OPERATI NG	CERTIFICATE OF DEPOSIT	509903003806	\$18,177.76	07/01/2009	2.97	\$18,988.87
07/01/2007	701 WASTEWATER UTILITY-OPERATI NG	CERTIFICATE OF DEPOSIT	509903003793	\$45,230.15	07/01/2009	2.97	\$48,443.74
07/01/2007	701 WASTEWATER	CERTIFICATE OF DEPOSIT	509903003003654	\$40,250.66	07/01/2008	2.97	\$0.00

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INVESTMENTS

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
	UTILITY-OPERATI						
<b>Total by Fund:</b>							<b>\$67,432.61</b>
07/01/2007	705 WASTEWATER UTILITY-DEBT RESERVE	CERTIFICATE OF DEPOSIT	509903003791	\$8,423.23	07/01/2008	2.97	\$8,879.25
<b>Total by Fund:</b>							<b>\$8,879.25</b>
<b>Total INVESTMENTS:</b>							<b>\$272,323.34</b>
<b>Total Cash and Investments:</b>							<b>\$1,199,114.04</b>

FOR THE FISCAL YEAR ENDING 2008

PART 6 - INDEBTEDNESS

	WATER UTILITY BONDS	WASTEWATER UTILITY BONDS	LONG TERM LEASES
OUTSTANDING 1-1-2008 (BEGINNING YEAR)	\$876,483.23	\$2,842,971.00	\$16,324.63
PRINCIPAL ISSUED DURING YEAR	\$0.00	\$217,700.00	\$0.00
PRINCIPAL RETIRED DURING YEAR	\$14,217.52	\$0.00	\$3,751.66
OUTSTANDING 12-31-2008 (ENDING YEAR)	\$862,265.71	\$3,060,671.00	\$12,572.97
INTEREST PAID DURING 2008 (FULL YEAR)	\$13,082.25	\$60,962.81	\$920.71

PART 7 - INTERGOVERNMENTAL EXPENDITURES

OF THE EXPENDITURES REPORTED IN PART 3, HOW MUCH WAS PAID TO OTHER GOVERNMENTAL UNITS FOR:

FIRE PROTECTION	\$9,000.00	
TOTAL PAID TO LOCAL GOVERNMENTS		\$9,000.00
TOTAL PAID TO LOCAL AND STATE GOVERNMENTS		\$9,000.00

PART 8 - STATEMENT OF FEDERAL GRANT RECEIPTS, DISBURSEMENTS AND BALANCES  
FOR THE FISCAL YEAR ENDING 2008

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<u>CFDA Number</u>	<u>Federal Title</u>	<u>Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
10.760	WASTEWATER INFRASTRUCTURE IMPROVEME	USDA	\$3,967,000.00	704 WASTEWATER UTILITY-CONSTRUCTION	\$217,700.00	\$227,126.44
14.219	COMMUNITY DEVELOPMENT BLOCK GRANTS	US HUD	\$500,000.00	704 WASTEWATER UTILITY-CONSTRUCTION	\$28,546.57	\$33,938.44

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: CLAY CITY CIVIL TOWN

ID: 11-3-555

COUNTY: CLAY COUNTY

PART 9 - STATEMENT OF STATE GRANT RECEIPTS, DISBURSEMENTS AND BALANCES  
FOR THE FISCAL YEAR ENDING 2008

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<u>Grant Number</u>	<u>Project Name</u>	<u>State Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
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(CTAR-1) ANNUAL FINANCIAL REPORT  
PART 10 - REPORT ON CAPITAL ASSETS  
FOR THE FISCAL YEAR ENDING 2008

COUNTY: CLAY COUNTY  
UNIT NAME: CLAY CITY CIVIL TOWN

ID: 11-3-555  
PAGE: 1

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GENERAL

BALANCE, JANUARY 1	<u>\$467,734.17</u>
<u>ADDITIONS:</u>	
LAND	\$0.00
INFRASTRUCTURE	\$0.00
BUILDINGS	\$0.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$0.00
MACHINERY AND EQUIPMENT	\$17,414.64
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>
TOTAL ADDITIONS	<u>\$17,414.64</u>
<u>REDUCTIONS:</u>	
LAND	\$0.00
INFRASTRUCTURE	\$0.00
BUILDINGS	\$0.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$0.00
MACHINERY AND EQUIPMENT	\$0.00
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>
TOTAL REDUCTIONS	<u>\$0.00</u>
BALANCE, DECEMBER 31	<u>\$485,148.81</u>

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: CLAY CITY CIVIL TOWN

ID: 11-3-555

COUNTY: CLAY COUNTY

PART 11 - FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES  
FOR THE FISCAL YEAR ENDING 2008

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<u>Federal ID</u>	<u>Name</u>	<u>Address</u>	<u>County of Operation</u>	<u>Name of Operating Officer</u>	<u>Phone Number</u>	<u>Description of Funding</u>	<u>Amount</u>
	CLAY CITY HARRISON FIRE DEPT	721 E CR 850 S	CLAY COUNTY	DEAN HYATT		FIRE PROTECTION	\$9,000.00
		CLAY CITY, IN 47841					