

# Retirement Market Facts

Fresh ingredients for a healthy retirement

## What are target date funds and which target date funds are offered at TRF?

**T**hanks to TRF's new target date funds,\* you don't have to be a financial expert to figure out where to invest your retirement nest egg.

Target date funds – which are included in TRF's new lineup of investment options – do the asset allocation for you by offering a pre-packaged mix of diversified investment options. The funds, geared toward the date in which you plan to retire, automatically shift their asset allocations to become more conservative the closer you get to retirement.

For example, say you plan to work for 25 more years and retire in 2035. You can allocate your Annuity Savings Account (ASA) to the 2035 Retirement Fund. This target date fund will periodically reallocate your assets based on a long-term investment strategy that is

more aggressive early in your career and becomes more conservative in your late-career years.

TRF's new target date funds include the following:

■ **2015 Retirement Fund** should provide a diversified investment that is appropriate for someone who has a short (retiring between 2013 and 2017) investment period.

■ **2020 Retirement Fund** should provide a diversified investment that is appropriate for someone who has an intermediate (retiring between 2018 and 2022) investment period.

■ **2025 Retirement Fund** should provide a diversified investment that is appropriate for someone who has an intermediate (retiring between 2023 and 2027) investment period.

■ **2030 Retirement Fund** should provide a diversified investment that is appropriate for someone who has an intermediate (retiring between 2028 and 2032) investment period.

■ **2035 Retirement Fund** should provide a diversified investment that is appropriate for someone who has a long (retiring between 2033 and 2037) investment period.

■ **2040 Retirement Fund** should provide a diversified investment that is appropriate for someone who has a long (retiring between 2038 and 2042) investment period.

■ **2045 Retirement Fund** should provide a diversified investment that is appropriate for someone who has a long (retiring between 2043 and 2047) investment period.

■ **2050 Retirement Fund** should provide a diversified investment that is appropriate for someone who has a long (retiring between 2048 and 2052) investment period.

■ **2055 Retirement Fund** should provide a diversified investment that is appropriate for someone who has a long (retiring between 2053 and 2057) investment period.

Detailed information on each of the investment funds available can be found on our Web site.

If you have questions, please contact our customer service center. We can be reached Monday through Friday from 8 a.m. to 5 p.m. EST at (888) 286-3544, or feel free to e-mail us at [questions@inprs.in.gov](mailto:questions@inprs.in.gov) with your concerns.

\*Though TRF's custom target date funds are, by design, more conservative than most comparable target date funds, there is still market-associated risk with these investment instruments. Because investment values and returns can rise or fall depending on market conditions, target date funds provide no guarantee of sufficient funds for your retirement.