

RISK LEVELS DISCLOSURE



LOW RISK LEVEL:

Funds are classified as having a low risk level if their share prices are expected to remain stable or to fluctuate only slightly. Such funds may be appropriate for the short-term reserves portion of a long-term investment portfolio, for investors with short-term investment horizons, or for investors with a conservative risk profile.

MODERATE RISK LEVEL:

Funds are classified as having a moderate risk level if they are subject to a moderate degree of fluctuation in share prices. In general, such funds may be appropriate for investors who have a relatively long investment horizon or for investors with a moderate risk profile.

HIGH RISK LEVEL:

Funds are classified as having a high risk level if they are subject to extremely wide fluctuations in share price. These funds may be appropriate for investors who have a long-term investment horizon or for investors with an aggressive risk profile.

RISK PROFILE



for illustrative purposes only