

# GUARANTEED FUND

as of 12/31/2011

## RISK PROFILE

Low

Moderate

High

For illustrative purposes only, for further information regarding risk, read our Risk Disclosure at <http://www.in.gov/inprs/files/RiskDisclosure.pdf>

Expense ratio: 0.0%

## INVESTMENT OBJECTIVE:

The Guaranteed Fund seeks to provide stability of principal and a competitive rate of interest. The interest rate is set by the Board of Trustees each year and is guaranteed for the fiscal year. The guarantee is provided by the assets of the Teachers' Retirement Fund and, therefore, by the State of Indiana. For fiscal year 2012, the rate is set at 1.75%.

## INVESTMENT PERFORMANCE:

Guaranteed Fund

### TOTAL RETURN

Last Quarter\*

0.44%

### AVERAGE TOTAL ANNUAL RETURN

1-year

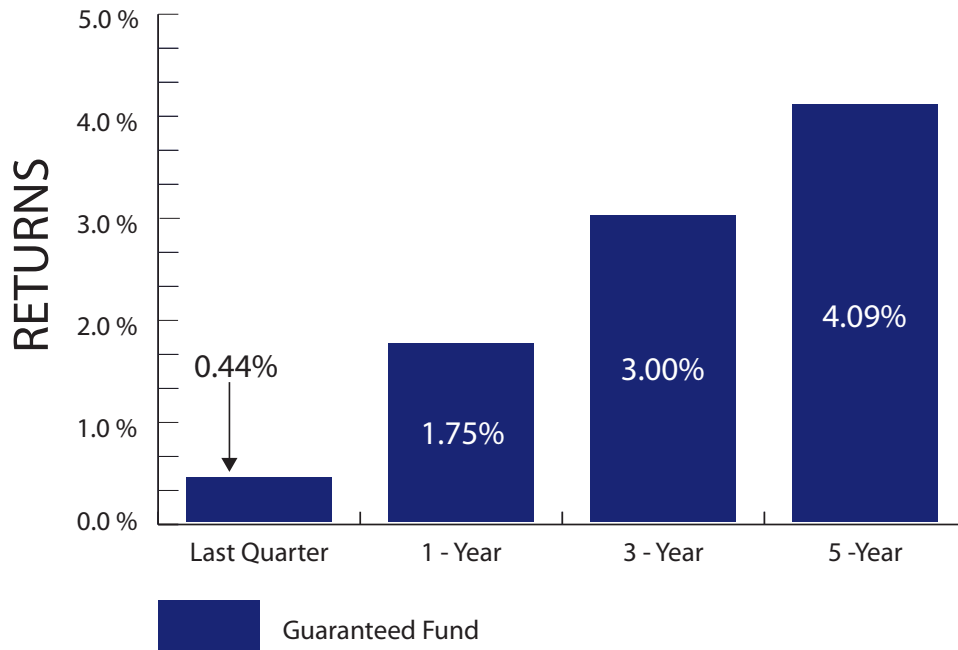
1.75%

3-year

3.00%

5-year

4.09%



\* As of August 2nd, 2010 the Guaranteed Fund Rate changed to 1.75%

\*\* Inception: October 1, 1998

## Disclosures:

**Past performance is not a guarantee or a reliable indicator of future results.** The fund is subject to the following principal investment risks: Inflation Risk – the risk of your principal not earning enough to keep pace with inflation. Since the rate is set and guaranteed for a year at a time, a sudden up-tick in inflation may cause an investor's purchasing power to decrease but would not affect the actual principal amount of the investment.

This fund may be appropriate for an investor seeking a stable, guaranteed rate of return.

