

ACWI ex-US IMI Index Fund

Fund overview

BlackRock's ACWI ex-US IMI Fund is designed to replicate the total return of the Morgan Stanley Capital International (MSCI) All Country World ex-US Investable Market IndexSM (ACWI ex-US IMI), which represents approximately 99% of the world's total market capitalization outside the US. The ACWI ex-US IMI Fund was introduced in 2008.

Performance

ACWI ex-US IMI Index Fund performance (as of 31 March 2014)

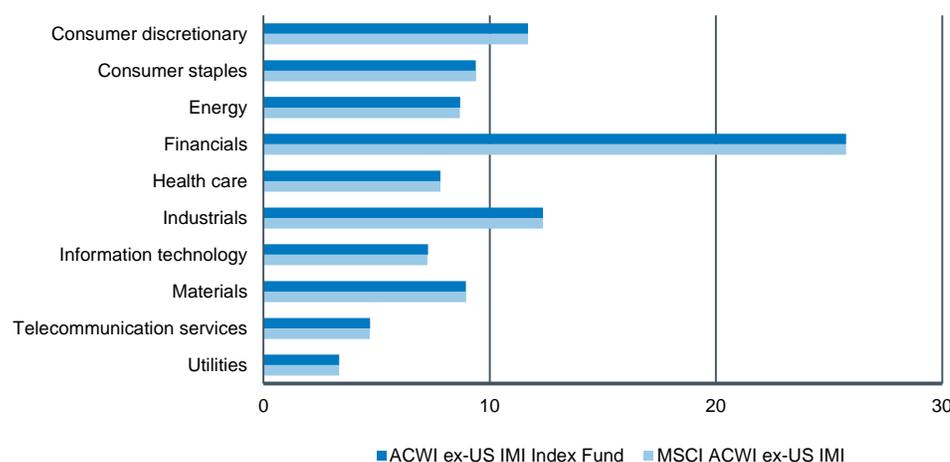
Total return % in USD*

	Q1* %	YTD* %	1 year %	3 year %	5 year %	Since incept** %
ACWI ex-US IMI Index Fund	0.91	0.91	13.13	4.61	16.35	3.12
Benchmark (MSCI ACWI ex-US IMI)	0.87	0.87	12.80	4.32	16.16	2.87
Relative return (Gross vs. Benchmark)	0.04	0.04	0.33	0.29	0.19	0.25

* Returns for periods greater than one year are annualized

** Fund inception 20 March 2008

Sector allocation (as of 31 March 2014)



Portions of the above characteristics are based on benchmark data as the portfolio fully replicates benchmark and is for analytical purposes only. Index data may differ to those published by the Index due to calculation methods. Breakdowns may not sum to total due to rounding, exclusion of cash, STIF, and statistically immaterial factors. This information is unaudited and intended for analytical purposes only. Sources: BlackRock, FactSet

Strategy details

Benchmark	MSCI ACWI ex-US IMI
Portfolio AUM	\$6.77 billion

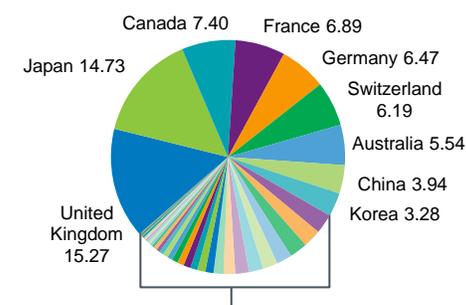
Characteristics (as of 31 March 2014)

	Fund
Number of issues	6,111
Dividend yield	2.89

Top 10 holdings (%) (as of 31 March 2014)

	Country	Weight (%)
Nestle S.A.	Switzerland	1.14
Roche Holding Ltd Genusssch.	Switzerland	0.99
Novartis AG	Switzerland	0.92
HSBC Holdings PLC	United Kingdom	0.90
Toyota Motor Corp.	Japan	0.74
BP PLC	United Kingdom	0.71
Total SA	France	0.67
Royal Dutch Shell Plc Class A	United Kingdom	0.67
Samsung Electronics Co., Ltd.	Korea	0.66
GlaxoSmithKline PLC	United Kingdom	0.61

Country allocation (as of 31 March 2014)



Taiwan	2.71	Belgium	0.90	Philippines	0.20
Spain	2.47	Malaysia	0.83	New Zealand	0.19
Sweden	2.45	Norway	0.72	Portugal	0.17
Brazil	2.14	Finland	0.71	Greece	0.13
Italy	2.02	Indonesia	0.59	Peru	0.08
Hong Kong	1.98	Thailand	0.51	Egypt	0.06
Netherlands	1.91	Israel	0.46	Czech Republic	0.05
South Africa	1.61	Poland	0.37	Hungary	0.05
India	1.37	Turkey	0.34	Bermuda	0.00
Singapore	1.14	Chile	0.31	Luxembourg	0.00
Denmark	1.10	Ireland	0.29	Colombia	0.20
Mexico	0.99	Austria	0.25		
Russia	0.98	Colombia	0.20		

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