

Indiana State Teachers' Retirement Fund

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 Home page: <http://www.in.gov/trf>

Retirement Benefit Estimate

State Form 54299 (5/10)
 Approved by the State Board of Accounts 2000

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MEMBER INFORMATION					
TRF Number:	Home Telephone Number:	Other Telephone Number:	Date of Birth:	Member Age:	Retirement Date:
██████████	██████████	██████████	██████████	██████████	██████████

CO-SURVIVOR INFORMATION			
Name:	Relationship:	Date of Birth:	Co-Survivor's Age:
██████████	██████████	██████████	██████████

NOTICE TO MEMBERS

This estimate is based on uncertified data and does not warrant accuracy. Actual benefits are computed using certified data and laws in effect at the time of your retirement. Ten years of Indiana teaching service are required for retirement eligibility. For survivorship options, use your primary beneficiary's date of birth, if available. Please be advised amounts are expressed in whole dollars, benefits are approximate and annual benefit payments are 95-99% taxable in the year received.

ANNUAL-BENEFIT CALCULATION	
Average Salary	\$70,000.00
Pension Base Amount	\$770.00
Years of Trf Service Credit	27.0000
Years of Perf Service Credit	0.0000
Annual Unreduced Benefit	\$20,790.00
Early Retirement Reduction Factor	1.0000
Annual State Pension Benefit	\$20,790.00
Annual Annuity	** See below
Total Annual A-1 Benefit	\$20,790.00** See below
Total Annual A-1 Benefit With Rollover Account	\$20,790.00** See below

ANNUITY ACCOUNT BALANCE	
ANNUITY ACCOUNT	AMOUNT
Member Contribution	\$0.00
Employer Pick-Up Contribution	\$0.00
Interest/Earnings	\$0.00
Account Balance	\$0.00

The annuity savings account balance consists of the member's mandatory 3% contribution, which may be paid by the employer, voluntary contributions and interest and earnings gained.

ROLLOVER ACCOUNT BALANCE	
ROLLOVER ACCOUNT	AMOUNT
Rollover Contribution	\$0.00
Interest/Earnings	\$0.00
Rollover Account Balance	\$0.00

Rollover account balances are applicable, providing the member deposits money from another qualified retirement plan into their rollover account with the Fund.

MONTHLY OPTIONAL BENEFIT PAYMENT PLAN

**ASA 1 (Formerly Alt I)
Member combines the Annuity Savings Account balance with monthly Pension**

Pension Options	Pension Amount	Annuity Amount	Monthly Total	Before Age 62	After Age 62	Survivor Benefit
A-1 - 5-year Certain & Life	\$1,732.00	** See below	\$1,732.00	\$1,783.00	\$1,727.00	
A-2 - Straight Life	\$1,741.00	** See below	\$1,741.00	\$1,792.00	\$1,736.00	
A-3 - Cash Refund + 5-year Certain & Life	\$1,732.00	** See below	\$1,732.00	\$1,783.00	\$1,727.00	
B-1 - 100% Survivorship	\$1,626.00	** See below	\$1,626.00	\$1,678.00	\$1,622.00	\$1,626.00
B-2 - 66 2/3% Survivorship	\$1,664.00	** See below	\$1,664.00	\$1,715.00	\$1,659.00	\$1,109.00
B-3 - 50% Survivorship	\$1,683.00	** See below	\$1,683.00	\$1,735.00	\$1,679.00	\$841.00

**ASA 2 (Formerly Atl II-A), ASA 3 (Formerly Atl II-B), ASA 4 (Formerly Atl II-C)
Member elects to withdraw the Annuity Savings Account Balance**

**ASA 5 (Formerly Alt IV-A), ASA 6 (Formerly Alt IV-B)
Member defers distribution of Annuity Savings Account Balance**

ASA Lump Sum Payment Amount (Withdrawal Only) = \$20,000.00

Pension Options	Pension Amount	Annuity Amount	Monthly Total	Before Age 62	After Age 62	Survivor Benefit
A-1 - 5-year Certain & Life	\$1,732.00		\$1,732.00	\$1,783.00	\$1,727.00	
A-2 - Straight Life	\$1,741.00		\$1,741.00	\$1,792.00	\$1,736.00	
B-1 - 100% Survivorship	\$1,626.00		\$1,626.00	\$1,678.00	\$1,622.00	\$1,626.00
B-2 - 66 2/3% Survivorship	\$1,664.00		\$1,664.00	\$1,715.00	\$1,659.00	\$1,109.00
B-3 - 50% Survivorship	\$1,683.00		\$1,683.00	\$1,735.00	\$1,679.00	\$841.00

**ASA 7 (Formerly Alt III)
Member withdraws the 12/31/1986 Tax Basis and combines the remaining annuity Savings Account balance with the monthly pension**

Pre-86 Tax Basis Lump Sum Payment Amount = \$0.00

Pension Options	Pension Amount	Annuity Amount	Monthly Total	Before Age 62	After Age 62	Survivor Benefit
A-1 - 5-year Certain & Life	\$1,732.00	** See below	\$1,732.00	\$1,783.00	\$1,727.00	
A-2 - Straight Life	\$1,741.00	** See below	\$1,741.00	\$1,792.00	\$1,736.00	
A-3 - Cash Refund + 5-year Certain & Life	\$1,732.00	** See below	\$1,732.00	\$1,783.00	\$1,727.00	
B-1 - 100% Survivorship	\$1,626.00	** See below	\$1,626.00	\$1,678.00	\$1,622.00	\$1,626.00
B-2 - 66 2/3% Survivorship	\$1,664.00	** See below	\$1,664.00	\$1,715.00	\$1,659.00	\$1,109.00
B-3 - 50% Survivorship	\$1,683.00	** See below	\$1,683.00	\$1,735.00	\$1,679.00	\$841.00

Privacy Notice

Your Social Security number is requested by this agency in accordance with the requirements of IRS Code 3405. Disclosure is mandatory; this form will not be processed without this information.

****Notice:** Effective October 1, 2014, retirement benefits will be calculated using updated actuarial factors, and INPRS will begin using a lower rate to provide ASA annuities. INPRS' ASA annuity interest rate will change again effective October 1, 2015. If you would like additional

information, please contact INPRS at <http://www.in.gov/inprs/2817.htm> or call (888) 286-3544.

Generally, if you submit your application 90 days before your retirement date AND your employer submits to INPRS your final day worked and wage information, you can expect your first pension check one to two months following your retirement date. If you annuitized your funds, you can expect your monthly annuity payment to begin two to three months after your retirement date.