

Average Annualized Return as of 6/30/2010

Guaranteed Fund

*Current Fund Managers: Combined Managers:
All managers employed by the PERF Board of
Trustees share management.*

Quarter Ended
June 30, 2010

0.86%

-----Annual Interest Crediting Rates*-----

FY 2010	FY 2009	FY 2008	FY 2007	FY 2006
3.50%	6.00%	6.50%	6.00%	5.75%

* PERF Guaranteed Fund rates are set for fiscal years beginning on July 1 and ending on June 30.

	Investment Style	Last Quarter	1 Year	3 Year	5 Year	Since Inception	Inception Date
Money Market Fund <i>Current Fund Manager: JP Morgan Chase</i> 91-day T-Bill Index	Stable Value	0.03%	0.17%	1.89%	3.04%	4.52%	7/1/1986
		0.04%	0.16%	1.57%	2.77%		
Bond Fund <i>Current Fund Manager: Northern Trust Investments, Inc.</i> Barclays Capital Aggregate ²	Income	3.55%	9.89%	7.38%	5.62%	7.63%	7/1/1986
		3.49%	9.50%	7.55%	5.54%		
S&P 500 Stock Index Fund <i>Current Fund Manager: Barclays Global Investors</i> Standard & Poor's 500 Index	Growth	-11.38%	14.63%	-9.13%	-0.36%	2.04%	10/1/1998
		-11.43%	14.43%	-9.81%	0.79%		
U.S. Small Companies Stock Fund <i>Current Fund Manager: Dimensional Fund Advisors, Inc.</i> Russell 2000 Value Index ¹	Growth	-12.50%	27.43%	-11.69%	-0.67%	10.20%	10/1/1998
		-10.60%	25.07%	-9.85%	0.51%		
International Equity Index Fund <i>Current Fund Manager: Barclays Global Investors</i> MSCI EAFE Index	Growth	-13.77%	6.24%	-13.05%	1.12%	4.82%	4/1/2002
		-13.75%	6.38%	-12.94%	1.35%		

¹As of Sept. 30, 2008, the benchmark for the U.S. Small Companies Stock Fund has been changed from the Russell 2000 Index to the Russell 2000 Value Index to better reflect the underlying investment portfolio.

²Effective Nov. 3, 2008, Barclays Capital combined the existing Lehman Brothers and Barclays Capital indices into one platform. The existing Lehman Brothers indices are maintained with only the name of the index changing from "Lehman Brothers" to "Barclays Capital."

If you would like to change your investment allocation online, please visit PERF Online at www.perf.in.gov or download the Investment Direction Change form and mail it to the address at the bottom of this statement. PERF will accept investment option changes received at least 30 days prior to the beginning of the next quarter. This is the last possible date to ensure your changes will be effective beginning the next quarter. You can also call toll-free at (888) 526-1687 to have one of our Customer Service Representatives mail a form to you. Please consider your risk tolerance and time horizon (how much time you have left before retirement), and review the investment objectives of each fund carefully before making your selection.