



TEN-YEAR INACTIVE MEMBER ACCOUNTS

Indiana code section 5-10.2-3-6

PUBLIC EMPLOYEES' RETIREMENT FUND

Active member: a member who is employed in a PERF-covered position.

Inactive member: a member who is not retired or working in a PERF-covered position.

VESTED (10 OR MORE YEARS OF SERVICE CREDIT)

NON-VESTED (LESS THAN 10 YEARS OF SERVICE CREDIT)

ACTIVE MEMBERS

Guaranteed Fund:

- **CAN** continue to earn interest on Guaranteed Fund investments.
- **CAN** move investments into and out of Guaranteed Fund.

Other Funds:

- **CAN** continue to accrue earnings or take losses on funds in the other seven self-directed investment options.
- **CAN** move funds into and out of the other seven self-directed investment options.

Guaranteed Fund:

- **CAN** continue to earn interest on Guaranteed Fund investments.
- **CAN** move investments into and out of Guaranteed Fund.

Other Funds:

- **CAN** continue to accrue earnings or take losses on funds in the other seven self-directed investment options.
- **CAN** move funds into and out of the other seven self-directed investment options.

INACTIVE MEMBERS

Guaranteed Fund:

- **CAN** continue to earn interest on Guaranteed Fund investments.
- **CAN** move investments into and out of Guaranteed Fund.

Other Funds:

- **CAN** continue to accrue earnings or take losses on funds in the other seven self-directed investment options.
- **CAN** move funds into and out of the other seven self-directed investment options.

Guaranteed Fund:

- **CAN** continue to earn interest in the Guaranteed Fund up to 10 years after the last quarterly contribution. After 10 years, members **CANNOT** continue to earn interest in the Guaranteed Fund.
- **CANNOT** move investments **OUT OF**, or **INTO** the Guaranteed Fund.

Other Funds:

- After 10 years, **CANNOT** continue to accrue earnings or take losses on funds in the other seven self-directed investment options.*
- After 10 years, **CANNOT** move funds into and out of the other seven self-directed investment options.*

NOTE: if a member moves from a PERF-covered position to a non PERF-covered position within the same employer, he or she is entitled to continue receiving interest, gains and losses for up to 45 years.

**If a member is inactive for 10 years and does not take a distribution of his or her Annuity Savings Account (ASA), the monies are credited to PERF.*

