



INDIANA DEPARTMENT OF TRANSPORTATION

Driving Indiana's Economic Growth

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Mitchell E. Daniels, Jr., Governor
Karl B. Browning, Commissioner

MEMORANDUM

Date: February 3, 2009

To: Buying Staff & Consultants

From: Steven P. Penturf, Acquisition Administrator
Office of Real Estate

Subject: Policy Revision / Mortgage Waiver Limit

Effective immediately, the Mortgage Waiver Limit is being decreased to \$10,000.00. Partial takings valued at less than \$10,000 can be waived based on a Buyer's Report explaining the complications. Takings valued over \$10,000 require a memorandum of waiver, with prior approval of the Region Administrator, which is to be signed by the Manager of the Real Estate Section.