

**REPLACEMENT HOUSING COMPUTATION FOR 90 DAY TENANTS AND OWNERS**

Name \_\_\_\_\_ Project \_\_\_\_\_

Address \_\_\_\_\_ Parcel \_\_\_\_\_ Code \_\_\_\_\_

Comparable #1 \_\_\_\_\_ Monthly rent and utilities: \$ \_\_\_\_\_

Comparable #2 \_\_\_\_\_ Monthly rent and utilities: \$ \_\_\_\_\_

Comparable #3 \_\_\_\_\_ Monthly rent and utilities: \$ \_\_\_\_\_

Selected comparable and basis for correlation: \_\_\_\_\_

**Rental Assistance Entitlement**

**ENTITLEMENT COMPUTATION**

A. Comparable (rent + util.) \$ \_\_\_\_\_ / mo. ( Rent \$ \_\_\_\_\_ + Util. \$ \_\_\_\_\_ Total \$ \_\_\_\_\_ )

B. Subject (rent + util.) \$ \_\_\_\_\_ / mo. ( Rent \$ \_\_\_\_\_ + Util. \$ \_\_\_\_\_ Total \$ \_\_\_\_\_ )

C. 30 % of Gross Income \$ \_\_\_\_\_ / mo.

**Entitlement Prepared by:**

D. Lesser of B and C \$ \_\_\_\_\_

\_\_\_\_\_  
Relocation Specialist

E. A minus D \$ \_\_\_\_\_

**X 42 months**

F. RAP Entitlement \$ \_\_\_\_\_

\_\_\_\_\_  
Date

**Rental Assistance Payment**

**PAYMENT COMPUTATION**

**Downpayment Assistance Payment**

A. Comparable (rent + util.) \$ \_\_\_\_\_ / mo.

A. Actual Purchase Price \$ \_\_\_\_\_

B. Replacement (rent + util.) \$ \_\_\_\_\_ / mo.

B. Avg. % Downpayment required in Area \_\_\_\_\_ %

C. Lesser of A & B \$ \_\_\_\_\_ / mo.

C. Avg. Downpayment Required \$ \_\_\_\_\_

D. Subject (rent + util.) \$ \_\_\_\_\_ / mo.

D. Actual Downpayment Paid \$ \_\_\_\_\_

E. 30% of Gross Income \$ \_\_\_\_\_ / mo.

E. Elig. Incidental Exp. Paid \$ \_\_\_\_\_

F. Designed Shelt. Allow. \$ \_\_\_\_\_ / mo.

F. Total Downpmt. Paid at Closing \$ \_\_\_\_\_

G. Lesser of D, E, or F \$ \_\_\_\_\_ / mo.

**\* MAXIMUM DOWNPAYMENT:**  
G. \$ \$5,250.00

H. C minus G \$ \_\_\_\_\_ / mo.

**H. Downpayment Assistance Pmt.** \$ \_\_\_\_\_

**X 42 months**

**\* Unless in the case of Last Resort Housing Entitlement**

**I. Rental Assistance Pmt.** \$ \_\_\_\_\_

Rental Assistance Pmt. To be disbursed in Lump Sum or 3 Installments? \_\_\_\_\_

**LAST RESORT HOUSING** (Yes or No) \_\_\_\_\_

**RELOCATION SPECIALIST'S CERTIFICATION:**

This is to certify that the undersigning Relocation Specialist determined the Rental Assistance Payment and/or Downpayment Assistance Payment listed above. It is further understood that the undersigned has no direct present or contemplated personal interest in this transaction, or will the undersigned Relocation Specialist derive any benefit from the these entitlements.

\_\_\_\_\_  
Date

\_\_\_\_\_  
Relocation Specialist