

REPLACEMENT HOUSING COMPUTATION FOR 180-DAY OWNERS

Name _____ Project _____

Address _____ Parcel _____ Code _____

Comparable #1 _____ \$ _____

Comparable #2 _____ \$ _____

Comparable #3 _____ \$ _____

Selected comparable and basis for correlation: _____

Owner to Purchase		ENTITLEMENT COMPUTATION		Owner to Rent *	
A.	Correlated Comparable	\$ _____	A.	Correlated Comparable	\$ _____ /mo.
B.	Less Acq Price of Subject	\$ _____	B.	Subject Economic Rent	\$ _____ /mo.
C.	Price Differential (A-B)	\$ _____	C.	A minus B	\$ _____ /mo.
x 42 months					
_____	Date	_____	Relocation Specialist	D.	RAP Entitlement \$ _____

Owner to Purchase		PAYMENT COMPUTATION		Owner to Rent *	
A.	Correlated Comparable	\$ _____	A.	Correlated Comparable	\$ _____ /mo.
B.	Actual Replacement	\$ _____	B.	Actual Replacement	\$ _____ /mo.
C.	Lesser of A & B	\$ _____	C.	Lesser of A & B	\$ _____ /mo.
D.	Acquisition Price of Subject	\$ _____	D.	Subject Economic Rent	\$ _____ /mo.
E.	Price Differential (C-D)	\$ _____	E.	Lesser of C and D	\$ _____ /mo.
F.	Increased Interest	\$ _____	F.	C minus E	\$ _____ /mo.
G.	Eligible Inc Expenses Paid	\$ _____	x 42 months		
H.	Replacement Housing Payment	\$ _____	G.	Rental Asst. Payment	\$ _____
(E + F + G)					

MAXIMUM IS \$22,500.00

Unless in the case of Last Resort Housing Entitlement

LAST RESORT HOUSING (Yes or No) _____

MAXIMUM IS \$5,250.00

Unless in the case of Last Resort Housing Entitlement

*All Rental Amounts Include Utilities

** The owner RAP cannot exceed the RHP determination

RELOCATION SPECIALIST'S CERTIFICATION:

This is to certify that the undersigning Relocation Specialist determined the Replacement Housing Payment and/or Rental Assistance Payment listed above. It is further understood that the undersigned has no direct present or contemplated personal interest in this transaction, or will the undersigned Relocation Specialist derive any benefit from the these entitlements.

Date

Relocation Specialist