

## 2017 Figures

### MEDICARE Part A

Hospital deductible	\$1,316 per benefit period
Hospital co-insurance for days 61-90	\$ 329 per day
Hospital co-insurance for days 91-150 Recipient pays 100% of all costs for each day beyond 150 days	\$ 658 per day
Skilled nursing facility co-insurance days 21-100	\$ 164.50 per day

### MEDICARE Part B

Premium varies by income	\$ 109*
Premium for beneficiaries not subject to hold-harmless provision	\$ 134
*(Standard Premium based on individual income <\$85,000)	
Deductible	\$ 183 per year

### Indiana Medicaid

Financial criteria for the Aged, Blind and Disabled category

	<b>Individual</b>	<b>Married Couple</b>
<b>Income:</b>	\$ 990 per month	\$1,335 per month
<b>Countable Assets:</b>	\$2,000	\$3,000

### Spousal Impoverishment Protection Law (as of 1/1/2017)

Spouse is institutionalized and the other remains in the community:

	<b>Community Spouse</b>	<b>Institutional Spouse</b>
<b>Income:</b>	Minimum: \$2,002 per month Maximum: \$3,023 per month	\$52 for personal Excess above \$52/month goes to institution
<b>Assets:</b>	Minimum: \$24,180 Maximum: 50% up to \$120,900	\$2,000

### Indiana Partnership Program (ILTCIP) (eff. 1-1-2017)

Minimum daily nursing home benefit: \$115

State-set dollar amount for total asset protection: \$353,773

## HIPPA FEDERAL TAX DEDUCTION LIMITS

Your age in years, attained before the close of the taxable year	Maximum long term care insurance premiums you can include for tax year 2016	Maximum long term care insurance premiums you can include for tax year 2017
40 or less	\$ 390	\$ 410
41 – 50	\$ 730	\$ 770
51 – 60	\$1,460	\$1,530
61 – 70	\$3,900	\$4,090
70 +	\$4,870	\$5,110

Deductible for self-employed – 100% (up to limit in chart above)  
 Per Diem Limit- \$360 (2017)

### State Tax Deduction for Indiana Partnership Policy Owners

Beginning with tax year 2000, premiums paid for Indiana Partnership long term care policies during the taxable year can be taken as a deduction (not credit) on the Indiana State tax form when filing Form IT-40. The **deduction** is listed on Schedule 1 and 2 under “Other Deductions” using code #608. To qualify for the Indiana tax deduction, the Partnership policy will have the following language on the first page of the policy in bold print.

**THIS POLICY {CERTIFICATE} QUALIFIES UNDER THE INDIANA LONG TERM CARE INSURANCE PROGRAM FOR MEDICAID ASSET PROTECTION. THIS POLICY {CERTIFICATE} MAY PROVIDE BENEFITS IN EXCESS OF THE ASSET PROTECTION PROVIDED IN THE INDIANA LONG TERM CARE PROGRAM.**

A **self-employed** person can deduct the difference from the amount paid and deduction taken on a federal return for a tax qualified partnership policy.