



To: TCAP Recipients

Notice: **RED-11-03**

From: Real Estate Department

Date: June 28, 2011

Re: Reminder: TCAP Expenditure Deadline

This notice is a reminder to owners who are recipients of Tax Credit Assistance Program (TCAP) funds that all TCAP funds must be fully dispersed by February 16, 2012. The disbursement of funds means IHCDA has received a claim from the owner, the claim was approved and the funds have been drawn from the Department of Housing and Urban Development (HUD).

Any funds not disbursed by February 16, 2012 must be returned to HUD.

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