Indiana Housing & Community Development Authority

2009 CDBG-D Supplemental Disaster Recovery Funds
Application Policies

IHCDA's CDBG-D policies are substantially the same as those for the standard CDBG program (http://www.in.gov/ihcda/2529.htm), with the following exceptions:

- **APPLICATION PROCESS: There will be no funding rounds. Applications will be accepted until all funds are committed. Applications that do not receive funding will be held pending the return of unused funds or the receipt of additional funding.**

- **ELIGIBLE LOCATIONS: All counties designated as eligible (including entitlement counties) on the map included in the CDBG-D application. NOTE: Properties located within the 100-year flood plain are not eligible for assistance.**

- **ELIGIBLE APPLICANTS: In addition to Local Units of Government (LUG), both Not-for-Profit and For-Profit entities may apply directly to IHCDA for funding under the CDBG-D program.**

- **ELIGIBLE ACTIVITIES: Funds may be used for the rehabilitation of existing or the construction of rental properties. If the project has previously received assistance from FEMA or the US Corps or Engineers, it is NOT eligible for the CDBG-D program. (Note: Any development defined as Permanent Supportive Housing (PSH) that is proposing to create new PSH units is not eligible for CDBG-D funding and must contact Community Services to seek approval to participate in the PSH Institute. Developments that are proposing rehab of existing PSH units are eligible to apply via this application package)**

- **RENTAL HOUSING TAX CREDIT DEVELOPMENTS: Any RHTC development that has been issued an 8609 is eligible to apply for funding via this application. Developments that have not been issued an 8609 must contact the Multi-Family department staff for information about funding opportunities.**

- **CDBG-D Assisted Units: 100% of the CDBG-D assisted units must be at or below 80% of the Area Median Income as published by IHCDA.**

- **MATCH/LEVERAGE: Although matching funds or leverage are not required for participation in the CDBG-D program, applications using matching funds or leverage will be given higher consideration than those without match or leverage.**

- **OTHER FUNDING SOURCES: CDBG-D awards may be combined with funds from other private and public sources, including programs such as HOME and RHTC. If the project has previously received assistance from FEMA or the US Army Corps of Engineers, it is NOT eligible for the CDBG-D program.**

- **UNDERWRITING: Applications will be analyzed based on criteria such as severity of damage to the community and how well the project meets market needs for affordable housing. Each applicant will be evaluated based on current and past performance related to IHCDA funded projects, demonstrated expertise and capacity, and financial strength of the organization. Other criteria may be used at the sole discretion of IHCDA.**

- **FORM OF AWARD: All CDBG-D awards will be in the form of loans and each applicant may propose desired terms. IHCDA will consider each request based on project needs and will offer specific terms assuming the project is approved.**

For additional information, contact your Community Development Representative or refer to the Federal Register/Vol. 74, No. 29/Friday, February 13, 2009/Docket No. FR–5256–N–01/pgs. 7244-7255.