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To: All Rental Housing Tax Credit Partners

Notice: **RED-22-50**

From: Real Estate Department

Date: September 12, 2022

Re: **2023 Tax Credit General Set-Aside**

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Per IHCD's 2023-2024 Qualified Allocation Plan, 10% of available annual RHTC will be set aside for Developments that further IHCD's mission and housing goals irrespective of scoring. IHCD will exercise its sole discretion in the allocation of the General Set-Aside.

IHCD is releasing a Request for Proposals (RFP) seeking two emerging first-time LIHTC developers that are XBE entities to participate in the 2023 Rental Housing Tax Credit General Set-aside, which involves partnering with an experienced LIHTC consultant to create a housing development that addresses a community challenge. The XBE developer will serve in the developer role and the experienced LIHTC partner will serve in a consultant role.

A complete copy of the RFP can be accessed [here](#).



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