

**SPECIFIED RECIPIENT ANNUAL LOCAL DEVELOPMENT AGREEMENT REPORT**

State Form 54927 (2-12)
 Approved by State Board of Accounts, 2012
 INDIANA GAMING COMMISSION
 Pursuant to IC 4-33-23

I. Report Information

Specified recipient submitting this report MICHIGAN CITY ECON. DEVELOPMENT CORP. (MCEDC)	Legal name of person submitting this report JOHN J. SCHAEFER, SECRETARY/TREASURER	Date submitted (month, day, year) 02/05/2014
--	---	--

II. Total Amounts

Total amount of economic development payments received from development providers during report period:	200,000.00
Total amount of disbursement of economic development payment money that specified recipient made during report period:	200,066.04

III. Details of Each Economic Development Payment Received

(Attach additional sheets if necessary.)

Date of payment received (month, day, year)	Name of Development Provider	Amount of Payment
01/28/2013	BLUE CHIP CASINO	200,000.00

IV. Details of Each Disbursement Made

(Attach additional sheets if necessary.)

Name of Recipient	Address <i>(number and street, city, state, ZIP code)</i>	Telephone Number	Date <i>(month, day, year)</i>	Party, Specified Recipient or Neither	Project Title	Specific Purpose of Disbursement	Payment Amount <i>(total must equal item II)</i>
SEE ATTACHED		()					
		()					
		()					

V. Statement of Accuracy

Under penalties of perjury, I declare that I am an officer of the organization listed in section 1, and that I have examined this report and any accompanying documentation and to the best of my knowledge and belief, it is true, correct, and complete.



Signature

JOHN J. SCHAEFER
 Print name

SECRETARY/TREASURER
 Title

02/05/2014
 Date (month, day, year)

MICHIGAN CITY ECONOMIC DEVELOPMENT CORP. (MCEDC)
 SPECIFIED RECIPIENT ANNUAL LOCAL DEVELOPMENT AGREEMENT REPORT
 DETAILS OF EACH DISBURSEMENT MADE

Name of Recipient	Address	Telephone Number	Date	Party, Specified Recipient or Neither	Project Title	Specific Purpose of Disbursement	Payment Amount
MCEDC	2 CADENCE PARK PLAZA MICHIGAN CITY, IN 46360	(219) 873-1211	4/29/2013	SPECIFIED RECIPIENT	ECONOMIC DEVELOPMENT ACTIVITIES	REIMBURSEMENT FOR EXPENSES - 1ST QUARTER 2013	51,927.70
MCEDC	2 CADENCE PARK PLAZA MICHIGAN CITY, IN 46360	(219) 873-1211	7/3/2013	SPECIFIED RECIPIENT	ECONOMIC DEVELOPMENT ACTIVITIES	REIMBURSEMENT FOR EXPENSES - 2ND QUARTER 2013	60,827.08
MCEDC	2 CADENCE PARK PLAZA MICHIGAN CITY, IN 46360	(219) 873-1211	9/30/2013	SPECIFIED RECIPIENT	ECONOMIC DEVELOPMENT ACTIVITIES	REIMBURSEMENT FOR EXPENSES - 3RD QUARTER 2013	62,489.11
MCEDC	2 CADENCE PARK PLAZA MICHIGAN CITY, IN 46360	(219) 873-1211	11/7/2013	SPECIFIED RECIPIENT	ECONOMIC DEVELOPMENT ACTIVITIES	REIMBURSEMENT FOR EXPENSES - 4TH QUARTER 2013	24,822.15
						TOTAL	200,066.04

PAYMENTS MADE TO MCEDC ARE REIMBURSEMENTS FOR THE FOLLOWING:

	1ST QUARTER 2013	2ND QUARTER 2013	3RD QUARTER 2013	4TH QUARTER 2013
SALARIES, WAGES & RETIREMENT CONTRIBUTIONS:				
EXECUTIVE DIRECTOR (NOTE 1)	15,675.73	16,402.10	-	-
ASSISTANT DEVELOPMENT DIRECTOR (NOTE 2)	-	1,730.77	12,115.39	(4,326.93)
OFFICE MANAGER	11,526.59	9,237.06	-	-
INTERN	880.00	759.00	-	-
PAYROLL TAXES:				
FICA/MEDICARE	2,148.30	2,151.86	888.55	(316.65)
FEDERAL UNEMPLOYMENT TAX	58.37	30.79	31.62	(15.81)
STATE UNEMPLOYMENT TAX	638.71	127.05	203.55	(101.78)
CONTRIBUTION TO EMPLOYEE HEALTH SAVINGS ACCOUNTS	3,500.00	2,333.35	-	(1,166.68)
EMPLOYEE HEALTH INSURANCE	-	3,055.10	-	-
RENT EXPENSES - OFFICE SPACE	10,000.00	7,500.00	7,500.00	5,000.00
STRATEGIC PLAN CONSULTANT (NOTE 3)	7,500.00	17,500.00	41,750.00	15,750.00
TEMPORARY SERVICES (NOTE 1)	-	-	-	10,000.00
TOTAL	51,927.70	60,827.08	62,489.11	24,822.15

NOTE 1 Our Executive Director resigned in May, 2013. He was not replaced until November, 2013. During the interim period, we engaged the services of a consultant to perform the duties of the Executive Director.

NOTE 2 The negative amounts shown for this position in the fourth quarter of 2013 represent reimbursements received from the Greater LaPorte Economic Development Corporation (GLEDC), with whom we share this employee.

NOTE 3 In 2013, the Michigan City Economic Development Corporation began a year-long process to develop and implement a strategic plan. The plan includes engaging others in the community whose mission affects economic development (schools, vocational training entities, etc.).