



DEVELOPMENT PROVIDER ANNUAL LOCAL DEVELOPMENT AGREEMENT REPORT FORM

INDIANA GAMING COMMISSION
Pursuant to IC 4-33-23

I. Report Information

Development provider Michigan City Community Enrichment Corporation	Legal name of person that prepared this report Stephanie K. Oberlie, Treasurer	Date submitted (month, day, year) 2/24/12
--	---	--

II. Total Amount

Total amount of economic development payments paid during report period: \$106,169.12

(Attach additional sheets if necessary.)

III. Details of Economic Development Payments

Name of Recipient	Address (number and street, city, state, ZIP code)	Telephone Number	Contact Person	Payment Date (month, day, year)	Payment Amount (total must equal item II)
Espar & Assoc.	501 Pine St, Michigan City, IN 46360	219-874-2900	John Espar	Multiple	\$2,137.03
General Ins.	421 Franklin St. Michigan City, IN 46360	(219) 809-2203	Dan Kaminski	7/11/11	\$268.00
Andrea Smith	219 Whitefoot Trail Michigan City, IN 46360	(219) 873-0913	Andrea Smith	Multiple	\$858.75
Rowley Bushue & Co.	409 W. Kieffer Rd. Michigan City, IN 46360	(219) 874-1437	Mark Kazmucha	11/17/11	\$1,855.00
Michigan City Zoo	City of Michigan City 100 E. Michigan Blvd. Michigan City, IN 46360	(219) 873-1508	Jan Orlich	9/2/11	\$100,000.00
Harbour Trust Company	1024 N. Karwick Rd. Michigan City, IN 46360	(219) 877-3500	John Weithers	Multiple	\$1,050.34
		()			
		()			

IV. Statement of Accuracy

Under penalties of perjury, I declare that I am an officer of the organization listed in section I, and that I have examined this report and any accompanying documentation and to the best of my knowledge and belief, it is true, correct, and complete.


Signature

Stephanie K. Oberlie
Print name

TREASURER
Title

2/24/2012
Date (month, day, year)

Portfolio Summary

Portfolio Composition	Market Value	Percentage	Sources & Uses of Funds	Amount	
Fixed Income	\$ 274,492.32	61.26%	Total Portfolio Value	06/01/2011 \$ 125,827.41	
Cash Equivalents	173,611.78	38.74%	Cash & Asset Receipts	426,617.44	
Uninvested Cash	0.00	0.00%	Cash & Asset Distributions	-106,278.66	
Total Portfolio Value	\$ 448,104.10	100.00%	Investment Earnings	2,427.60	
			Investment Change	-489.69	
Estimated Annual Income	\$ 8,381.43		Total Portfolio Value	12/31/2011 \$ 448,104.10	
Investment Earnings	This Period	Year To Date	Gain / Losses On Transactions	This Period	Year To Date
Interest - Tax Free	\$ 0.00	\$ 0.00	Realized Gains	\$ 16.75 *	\$ 16.75 *
Interest - Taxable	6,743.33	8,755.51	Realized Losses	0.00 *	0.00 *
Dividends - Taxable	0.00	0.00	Total Portfolio Value		\$ 448,104.10
Other Income	0.00	0.00	Less : Tax Cost Basis		447,748.79
Net Accrued Interest Bot/Sld	-4,315.73	-4,019.87			
Total Investment Earnings	\$ 2,427.60	\$ 4,735.64			
			Unrealized Gains & Losses		\$ 355.31

** Gain or Loss amount as shown may not reflect the amount to be used for income tax purposes .*

Transactions

Date	Type	Description	Income	Principal
		<i>Starting Balances</i>	\$ 26,845.78	\$ -26,954.53
06/01/2011	Market Fee	Market Value: 125,827.41	-109.54	
06/01/2011	Daily Factor - Interest	Northern Prime Obligations Money Market Interest From 05/01/2011 To 05/31/2011	3.70	
06/06/2011	Buy	American Express Bank, FSB 3.000% 03/26/12 Trade Date : 06/06/2011 10000 PV @ \$101.50 Broker : None Used Brokerage : \$ 0.00		-10,150.00
06/06/2011	Purchase Accrued Interest	American Express Bank, FSB 3.000% 03/26/12	-60.00	
06/13/2011	Interest	First State Bank, OH 2.400% 12/09/11	40.77	
06/29/2011	Buy	Stratford Connecticut UTGO T .6000% 08/01/11 Trade Date : 06/09/2011 10000 PV @ \$100.00 Broker : Morgan Keegan Brokerage : \$ 0.00		-10,000.74
07/01/2011	Market Fee	Market Value: 125,640.79	-109.51	
07/01/2011	Daily Factor - Interest	Northern Prime Obligations Money Market Interest From 06/01/2011 To 06/30/2011	3.02	
07/11/2011	Cash Disbursement	Insurance Premium Paid To : General Insurance Michigan City Community Enrichment Corp. Policy #105476271 inv #805129, 8/1/10 - 8/1/13 Crime	-268.00	
07/11/2011	Cash Disbursement	Attorney's Fee Paid To : Espar & Associates, P.C. 3rd Qtr retainer as Corp. Counsel	-875.00	
07/12/2011	Interest	First State Bank, OH 2.400% 12/09/11	39.45	
07/28/2011	Cash Deposit	Deposit By Grantor Blue Chip Ck. #101421 Dtd. 07/20/11		426,617.44
08/01/2011	Market Fee	Market Value: 550,939.58	-198.11	
08/01/2011	Daily Factor - Interest	Northern Prime Obligations Money Market Interest From 07/01/2011 To 07/31/2011	4.66	
08/01/2011	Interest	Stratford Connecticut UTGO T .6000% 08/01/11	5.33	

Transactions

Date	Type	Description	Income	Principal
08/01/2011	Amortization - Adjust Cost on Taxlots	Stratford Connecticut UTGO T .6000% 08/01/11 Tax Cost Adjustment of -0.74 New Tax Cost is 10,000.00 Amortization		
08/01/2011	Maturity	Stratford Connecticut UTGO T .6000% 08/01/11 Matured 10000 PV @ \$ 100.00 Cost Basis Removed : \$ 10,000.00		10,000.00
08/02/2011	Buy	Signature Bank, N.A. 2.800% 01/13/12 Trade Date : 08/02/2011 25000 PV @ \$100.525 Broker : None Used Brokerage : \$ 0.00		-25,131.25
08/02/2011	Purchase Accrued Interest	Signature Bank, N.A. 2.800% 01/13/12	-38.36	
08/03/2011	Cash Disbursement	Payment Per Request Paid To : Andrea Smith Fourth quarter documentation work for Board	-360.00	
08/11/2011	Interest	First State Bank, OH 2.400% 12/09/11	40.77	
08/15/2011	Buy	American Express Centurion B 2.550% 07/16/12 Trade Date : 08/15/2011 60000 PV @ \$101.233 Broker : None Used Brokerage : \$ 0.00		-60,739.80
08/15/2011	Purchase Accrued Interest	American Express Centurion B 2.550% 07/16/12	-129.95	
08/16/2011	Interest	Signature Bank, N.A. 2.800% 01/13/12	59.45	
08/16/2011	Buy	U.S. Treasury Note 4.000% 11/15/12 Trade Date . 08/16/2011 5000 PV @ \$103.71 Broker : None Used Brokerage : \$ 0.00		-5,185.50
08/16/2011	Purchase Accrued Interest	U.S. Treasury Note 4.000% 11/15/12	-50.00	
08/22/2011	Interest	American Express Centurion C 2.975% 02/21/12	148.77	
08/26/2011	Buy	Federal Home Loan Bank 5.000% 09/09/11 Trade Date : 08/25/2011 30000 PV @ \$100.00		-30,000.00

Transactions

Date	Type	Description	Income	Principal
		Broker : None Used Brokerage : \$ 0.00		
08/26/2011	Purchase	Federal Home Loan Bank 5.000% 09/09/11	-691.67	
08/29/2011	Buy	Cardinal Bank N. A. 1.550% 12/30/14 Trade Date : 08/29/2011 10000 PV @ \$99.25 Broker : None Used Brokerage : \$ 0.00		-9,925.00
08/29/2011	Purchase	Cardinal Bank N. A. 1.550% 12/30/14	-11.89	
08/29/2011	Buy	Federal Home Loan Bank 5.000% 09/09/11 Trade Date : 08/29/2011 5000 PV @ \$100.00 Broker : None Used Brokerage : \$ 0 00		-5,000.00
08/29/2011	Purchase	Federal Home Loan Bank 5.000% 09/09/11	-118.06	
08/29/2011	Buy	Discover Bank 5 200% 12/13/11 Trade Date : 08/29/2011 40000 PV @ \$101.00 Broker : None Used Brokerage : \$ 0.00		-40,400.00
08/29/2011	Purchase	Discover Bank 5.200% 12/13/11	-438.79	
08/29/2011	Buy	Goldman Sachs Bank, UT 4 600% 12/12/12 Trade Date : 08/29/2011 20000 PV @ \$104.336 Broker : None Used Brokerage : \$ 0.00		-20,867.20
08/29/2011	Purchase	Goldman Sachs Bank, UT 4.600% 12/12/12	-196.60	
09/01/2011	Market Fee	Market Value: 549,576.09	-197.83	
09/01/2011	Daily Factor - Interest	Northern Prime Obligations Money Market Interest From 08/01/2011 To 08/31/2011	14.39	
09/01/2011	Buy	Federal Farm Credit Bank 3.500% 10/03/11 Trade Date : 09/01/2011 20000 PV @ \$100.00 Broker : None Used Brokerage : \$ 0.00		-20,000.00

Transactions

Date	Type	Description	Income	Principal
09/01/2011	Purchase Accrued Interest	Federal Farm Credit Bank 3.500% 10/03/11	-287.78	
09/02/2011	Cash Disbursement	Charitable Contribution Paid To : City of Michigan City Michigan City Zoo 2011 Grant Award		-100,000.00
09/02/2011	Interest	Cardinal Bank N. A. 1.550% 12/30/14	13.16	
09/06/2011	Buy	U.S. Treasury Note 1.000% 09/30/11 Trade Date : 09/06/2011 25000 PV @ \$99.933 Broker : None Used Brokerage : \$ 0.00		-24,983.25
09/06/2011	Purchase Accrued Interest	U.S. Treasury Note 1.000% 09/30/11	-108.61	
09/09/2011	Interest	Federal Home Loan Bank 5.000% 09/09/11	875.00	
09/09/2011	Maturity	Federal Home Loan Bank 5.000% 09/09/11 Matured 35000 PV @ \$ 100.00 Cost Basis Removed : \$ 35,000.00		35,000.00
09/13/2011	Interest	First State Bank, OH 2.400% 12/09/11	40.77	
09/14/2011	Interest	Signature Bank, N.A. 2.800% 01/13/12	59.45	
09/14/2011	Cash Disbursement	Attorney's Fee Paid To : Espar & Associates, P.C. Legal fees rendered 8/26/11 - 9/1/11 for MCCEC Inv. #11877, re: Corporation and Gaming Comm.	-387.03	
09/14/2011	Buy	Marshall & Ilsley Bank CD 4.750% 11/30/12 Trade Date : 09/14/2011 50000 PV @ \$104 276 Broker : None Used Brokerage . \$ 0.00		-52,138.00
09/14/2011	Purchase Accrued Interest	Marshall & Ilsley Bank CD 4.750% 11/30/12	-696.23	
09/21/2011	Buy	Discover Bank 3.000% 04/16/12 Trade Date . 09/21/2011 10000 PV @ \$101.00 Broker : None Used Brokerage : \$ 0.00		-10,100.00
09/21/2011	Purchase Accrued Interest	Discover Bank 3.000% 04/16/12	-130.68	
09/27/2011	Interest	American Express Bank, FSB 3.000% 03/26/12	151.23	

Transactions

Date	Type	Description	Income	Principal
09/27/2011	Buy	Cardinal Bank N. A. 1.550% 12/30/14 Trade Date : 09/27/2011 50000 PV @ \$99.00 Broker : None Used Brokerage : \$ 0.00		-49,500.00
09/27/2011	Purchase Accrued Interest	Cardinal Bank N. A. 1.550% 12/30/14	-55.21	
09/30/2011	Interest	U.S. Treasury Note 1.000% 09/30/11	275.00	
09/30/2011	Amortization - Adjust Cost on Taxlots	U.S. Treasury Note 1.000% 09/30/11 Tax Cost Adjustment of -157.50 New Tax Cost is 30,000.00 Amortization		
09/30/2011	Maturity	U.S. Treasury Note 1.000% 09/30/11 Matured 55000 PV @ \$ 100.00 Cost Basis Removed : \$ 54,983.25 Short Term Gain/Loss : \$ 16.75		55,000.00
10/03/2011	Interest	Federal Farm Credit Bank 3.500% 10/03/11	350.00	
10/03/2011	Market Fee	Market Value: 450,043.69	-177.09	
10/03/2011	Daily Factor - Interest	Northern Prime Obligations Money Market Interest From 09/01/2011 To 09/30/2011	2.01	
10/03/2011	Buy	Capital One, N.A. 4.650% 10/09/12 Trade Date : 10/03/2011 5000 PV @ \$103.41 Broker : None Used Brokerage : \$ 0.00		-5,170.50
10/03/2011	Purchase Accrued Interest	Capital One, N.A. 4.650% 10/09/12	-113.38	
10/03/2011	Maturity	Federal Farm Credit Bank 3.500% 10/03/11 Matured 20000 PV @ \$ 100.00 Cost Basis Removed : \$ 20,000.00		20,000.00
10/04/2011	Interest	Cardinal Bank N. A. 1.550% 12/30/14	76.44	
10/06/2011	Cash Disbursement	Attorney's Fee Paid To : Espar & Associates, P.C. 4th qtr of annual retainer		-437.50
10/06/2011	Cash Disbursement	Attorney's Fee Paid To : Espar & Associates, P.C.	-437.50	

Transactions

Date	Type	Description	Income	Principal
10/11/2011	Buy	4th qtr of annual retainer. Discover Bank 2.650% 11/07/11 Trade Date : 10/11/2011 10000 PV @ \$100.00 Broker : None Used Brokerage : \$ 0.00		-10,000.00
10/11/2011	Purchase Accrued Interest	Discover Bank 2.650% 11/07/11	-114.71	
10/12/2011	Interest	Capital One, N.A. 4.650% 10/09/12	116.57	
10/12/2011	Interest	First State Bank, OH 2.400% 12/09/11	39.45	
10/14/2011	Interest	Signature Bank, N.A. 2.800% 01/13/12	57.53	
10/18/2011	Interest	Discover Bank 3.000% 04/16/12	150.41	
10/20/2011	Buy	Discover Bank 2.650% 11/14/11 Trade Date : 10/20/2011 25000 PV @ \$100.00 Broker : None Used Brokerage : \$ 0.00		-25,000.00
10/20/2011	Purchase Accrued Interest	Discover Bank 2.650% 11/14/11	-290.41	
10/27/2011	Transfer Between Accounts - Disbursement	Postage Paid To : Acct # 5-0050A - Harbour Trust Company-Operating Account Certified Mail Reimbursement	-14.79	
10/27/2011	Cash Disbursement	Payment Per Request Paid To : Andrea Smith Secretarial services 9/1 - 10/31	-202.50	
11/01/2011	Market Fee	Market Value: 448,242 80	-176.71	
11/01/2011	Daily Factor - Interest	Northern Prime Obligations Money Market Interest From 10/01/2011 To 10/31/2011	0.87	
11/02/2011	Interest	Cardinal Bank N. A. 1.550% 12/30/14	78.99	
11/03/2011	Buy	Discover Bank 3.100% 11/06/12 Trade Date : 11/03/2011 5000 PV @ \$101.779 Broker : None Used Brokerage : \$ 0.00		-5,088.95
11/03/2011	Purchase Accrued Interest	Discover Bank 3.100% 11/06/12	-76.86	

Transactions

Date	Type	Description	Income	Principal
11/07/2011	Buy	Discover Bank 2.650% 11/14/11 Trade Date : 11/07/2011 25000 PV @ \$100.00 Broker : None Used Brokerage : \$ 0.00		-25,000.00
11/07/2011	Purchase Accrued Interest	Discover Bank 2.650% 11/14/11	-323.08	
11/07/2011	Maturity	Discover Bank 2.650% 11/07/11 Matured 10000 PV @ \$ 100.00 Cost Basis Removed : \$ 10,000.00		10,000.00
11/08/2011	Interest	Discover Bank 2.650% 11/07/11	134.32	
11/08/2011	Interest	Discover Bank 3.100% 11/06/12	78.14	
11/14/2011	Interest	First State Bank, OH 2.400% 12/09/11	40.77	
11/14/2011	Maturity	Discover Bank 2.650% 11/14/11 Matured 50000 PV @ \$ 100.00 Cost Basis Removed : \$ 50,000.00		50,000.00
11/15/2011	Interest	U.S. Treasury Note 4.000% 11/15/12	100.00	
11/15/2011	Interest	Discover Bank 2.650% 11/14/11	671.58	
11/15/2011	Interest	Signature Bank, N.A. 2.800% 01/13/12	59.45	
11/17/2011	Cash Disbursement	Accountant's Fee Paid To : Rowley, Bushue & Company Michigan City Community Enrichment Corp. For services rendered through 10/31/11. Inv. #11393		-1,855.00
11/21/2011	Amortization - Adjust Cost on Taxlots	GE Money Bank 1.800% 11/21/11 Tax Cost Adjustment of -52.50 New Tax Cost is 15,000.00 Amortization		
11/21/2011	Maturity	GE Money Bank 1.800% 11/21/11 Matured 15000 PV @ \$ 100.00 Cost Basis Removed : \$ 15,000.00		15,000.00
11/22/2011	Interest	GE Money Bank 1.800% 11/21/11	136.85	
11/23/2011	Buy	American Exp Centurion Bank 3.000% 12/30/11 Trade Date : 11/23/2011 25000 PV @ \$100.00 Broker : None Used		-25,000.00

Transactions

Date	Type	Description	Income	Principal
		Brokerage : \$ 0.00		
11/23/2011	Purchase Accrued Interest	American Exp Centurion Bank 3.000% 12/30/11	-300.00	
11/29/2011	Amortization - Adjust Cost on Taxlots	American Express Centurion C 2.975% 02/21/12 Tax Cost Adjustment of -131.99 New Tax Cost is 10,090.81 Amortization		
12/01/2011	Market Fee	Market Value: 446,260.09	-176.30	
12/01/2011	Daily Factor - Interest	Northern Prime Obligations Money Market Interest From 11/01/2011 To 11/30/2011	1.51	
12/01/2011	Interest	Marshall & Ilsley Bank CD 4.750% 11/30/12	1,197.30	
12/01/2011	Buy	Federal Farm Credit Bank 3.620% 03/08/17 Trade Date : 12/01/2011 10000 PV @ \$100.50 Broker : None Used Brokerage . \$ 0.00		-10,050.00
12/01/2011	Purchase Accrued Interest	Federal Farm Credit Bank 3.620% 03/08/17	-83.46	
12/02/2011	Interest	Cardinal Bank N. A. 1.550% 12/30/14	76.44	
12/09/2011	Maturity	First State Bank, OH 2.400% 12/09/11 Matured 20000 PV @ \$ 100.00 Cost Basis Removed : \$ 20,000.00		20,000.00
12/12/2011	Interest	First State Bank, OH 2.400% 12/09/11	38.14	
12/13/2011	Interest	Goldman Sachs Bank, UT 4.600% 12/12/12	461.26	
12/13/2011	Amortization - Adjust Cost on Taxlots	Discover Bank 5.200% 12/13/11 Tax Cost Adjustment of -400.00 New Tax Cost is 40,000.00 Amortization		
12/13/2011	Maturity	Discover Bank 5.200% 12/13/11 Matured 40000 PV @ \$ 100.00 Cost Basis Removed : \$ 40,000.00		40,000.00
12/14/2011	Interest	Discover Bank 5.200% 12/13/11	1,042.85	
12/14/2011	Interest	Signature Bank, N A. 2.800% 01/13/12	57.53	
12/15/2011	Cash Disbursement	Payment Per Request Paid To : Andrea Smith		-296.25

Transactions

Date	Type	Description	Income	Principal
12/30/2011	Maturity	Secretarial for Grants 11/1 - 12/15 American Exp Centurion Bank 3.000% 12/30/11 Matured 25000 PV @ \$ 100.00 Cost Basis Removed : \$ 25,000.00		25,000.00
		Net Cash Management	0.00	-123,227.44
		Ending Balances	\$ 25,583.47	\$ -25,583.47

June 01, 2011 To December 31, 2011

Account Name : M.C. Community Enrichment Corporation

Account No : 5-0375

Investment Summary

December 31, 2011

	Portfolio %	Tax Cost	Market Value	Estimated Annual Income	Current Yield
Fixed Income	61.26 %	274,137.01	274,492.32	8,329.35	3.03%
Cash Equivalents	38.74 %	173,611.78	173,611.78	52.08	0.03%
Total Portfolio	100.00 %	447,748.79	448,104.10	8,381.43	1.87%
<i>Net Cash</i>			0.00		
<i>Total Market Value</i>			448,104.10		

Portfolio Components May Not Equal 100% Due To Rounding

Account Holdings

Summary	
<i>Market Value of Holdings</i>	\$ 448,104.10
<i>Cash Balances</i>	
<i>Principal</i>	-25,583.47
<i>Income</i>	25,583.47
<i>Net Cash</i>	\$ 0.00
<i>Total Value of Account</i>	\$ 448,104.10

Quantity	Description	Tax Cost	Market Value	Estimated Annual Income	Current Yield
<u>Money Market Funds - Taxable</u>					
173,611.78	Northern Prime Obligations Money Market	173,611.78	173,611.78	52.08	0.03%
	<i>Total</i>	173,611.78	173,611.78	52.08	0.03%
<u>Cert. Of Deposit - Negotiable</u>					
25,000	Signature Bank, N.A. 2.800% 01/13/2012	25,131.25	25,013.15	700.00	2.80%
10,000	American Express Centurion C 3.058% 02/21/2012	10,090.81	10,033.06	297.53	2.97%
10,000	American Express Bank, FSB 3.025% 03/26/2012	10,150.00	10,056.68	302.47	3.01%
10,000	Discover Bank 3.008% 04/16/2012	10,100.00	10,070.32	300.82	2.99%
60,000	American Express Centurion B 2.550% 07/16/2012	60,739.80	60,653.58	1,530.00	2.52%
5,000	Capital One, N.A. 4.663% 10/09/2012	5,170.50	5,154.64	233.14	4.52%
5,000	Discover Bank 3.125% 11/06/2012	5,088.95	5,103.31	156.27	3.06%
50,000	Marshall & Ilsley Bank CD 4.789% 11/30/2012	52,138.00	51,840.05	2,394.60	4.62%
20,000	Goldman Sachs Bank, UT 4.613% 12/12/2012	20,867.20	20,731.46	922.52	4.45%
60,000	Cardinal Bank N. A. 1.550% 12/30/2014	59,425.00	60,615.06	930.00	1.53%
	<i>Total</i>	258,901.51	259,271.31	7,767.35	3.00%
<u>U.S. Treasury Notes & Bonds</u>					
5,000	U.S. Treasury Note 4.000% 11/15/2012	5,185.50	5,166.60	200.00	3.87%
	<i>Total</i>	5,185.50	5,166.60	200.00	3.87%

June 01, 2011 To December 31, 2011

Account Name : M.C. Community Enrichment Corporation

Account No : 5-0375

Account Holdings

Quantity	Description			Tax Cost	Market Value	Estimated Annual Income	Current Yield
	<u>U.S. Agency Bonds-St Tax Exmpt</u>						
10,000	Federal Farm Credit Bank	3.620%	03/08/2017	10,050.00	10,054.41	362.00	3.60%
	<i>Total</i>			10,050.00	10,054.41	362.00	3.60%
	<i>Grand Total</i>			447,748.79	448,104.10	8,381.43	1.87%