

ORDER 2011- 194
MODIFYING THE HAMMOND
LOCAL DEVELOPMENT AGREEMENTS

The Indiana Gaming Commission ("Commission"), based upon its consideration of the following factors, adopts the following resolution pursuant to the authority granted to the Commission under Indiana Code 4-33 and Title 68 of the Indiana Administrative Code:

1. The Commission maintains continuing jurisdiction over the local development agreements ("Agreements") among riverboat licensee Horseshoe Hammond, LLC ("Horseshoe Hammond"), the Hammond Port Authority, the City of Hammond, the City of Hammond Department of Redevelopment, and the City of Hammond Redevelopment Authority ("the City entities").

2. Indiana Code 4-33-23 governs the Commission's regulatory authority over local development agreements. Indiana Code 4-33-23-8 states that all development agreements must contain the following statement: "All parties to this agreement recognize the authority of the Indiana gaming commission over this agreement, including the authority to disapprove all or part of this agreement, to verify and ensure payments made under this agreement, to verify and ensure expenditures by recipients, to verify and ensure that compliance with the purposes of the agreement, and to act concerning modifications to the agreement. All parties to this agreement agree to comply fully with any requests for information or directives related to the exercise of the commission's authority."

3. At the June 2, 2011 Commission meeting, the Commission adopted Resolution 2011-138, which adopted an emergency rule regarding local development agreements. Section 7 of this emergency rule, which is currently posted in the Indiana Register as LSA #11-471(E), states that "a development provider shall submit a modification request that adds the statement found in IC 4-33-23-8 to the development agreement for consideration at the September 2011 commission business meeting."

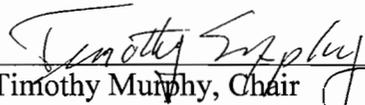
4. On August 29, 2011, Horseshoe Hammond submitted its request to modify the Agreements, which all parties have signed. The request addresses all of the requirements in IC 4-33-23-8 and Section 7 of LSA #11-471(E).

5. The Commission wishes to accept Horseshoe Hammond's modification request, as it satisfies IC 4-33-23-8 within the timeframe set by the Commission's emergency rule.

NOW, THEREFORE, for the foregoing reasons, the Commission hereby approves Horseshoe Hammond's August 29, 2011 request to modify its local development agreements.

IT IS SO RESOLVED AND DIRECTED, THIS THE 15th DAY OF SEPTEMBER, 2011.

THE INDIANA GAMING COMMISSION:



Timothy Murphy, Chair

ATTEST:



Secretary