

**ORDER 2011-108**  
**WAIVING THE APPLICATION OF 68 IAC 5-2 TO THE TRANSFER OF**  
**OWNERSHIP IN TCS JOHN HUXLEY EUROPE LTD.**

Under 68 IAC 5-2, supplier licensees who are not publicly traded companies must comply with certain requirements before transferring an ownership interest, including a suitability investigation, in order to protect the Commission's interest in the suitability of its licensees.

TCS John Huxley Europe, Ltd. ("TCS"), an Indiana supplier licensee, is presently wholly owned by Bertil Knutsson through his wholly owned holding company, Pata-Pata AB. On June 28, 2010, IGC received notice from TCS stating its intent to transfer a portion of the capital interest in Pata-Pata AB to each of Bertil Knutsson's sons, Michael Knutsson and Tristan Sjoberg. They also intend to transfer a voting interest to Michael Knutsson and Tristan Sjoberg. This causes each son to have indirect ownership in TCS.

Compliance with the requirements of 68 IAC 5-2 is time-consuming and costly for both the applicant and for the Commission. The policy goal of the transfer application requirements in 68 IAC 5-2 is to ensure that the party seeking an ownership interest is suitable under the supplier licensing standards.

Michael Knutsson has been previously investigated as a result of his involvement with TCS and will be holding his interest in Pata-Pata AB personally. Thus, Michael Knutsson is under an ongoing duty to remain suitable under supplier licensing standards.

Tristan Sjoberg's newly created holding company, Crib Goch Investment Ltd. ("Crib Goch"), will hold his interest in Pata-Pata AB. Tristan Sjoberg will be the sole owner, manager and director of Crib Goch. Crib Goch has submitted a Transfer of Ownership application and a Personal Disclosure Form-1 for this transaction. Because Crib Goch has little history and limited holdings, investigation of the entity would not have been helpful to determine suitability for licensure; however a full investigation of Mr. Sjoberg was completed with no suitability issues found.

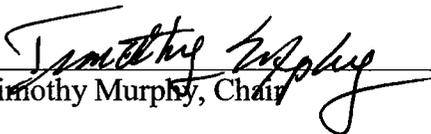
For these reasons, the Commission has determined that the requirements of 68 IAC 5-2 are impractical and burdensome and that waiver of those requirements is in the best interest of the public and the gaming industry and is not outside the technical requirements necessary to serve the purpose of the transfer regulations.

Based on the foregoing, the Commission hereby APPROVES the waiver of 68 IAC 5-2

for purposes of Michael Knutsson and Tristan Sjoberg each acquiring a capital and voting interest in Pata-Pata AB.

**IT IS SO ORDERED ON THIS 2<sup>ND</sup> DAY OF JUNE, 2011.**

THE INDIANA GAMING COMMISSION:

  
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Timothy Murphy, Chair

ATTEST:

  
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Marc Fine, Secretary