



INDIANA PUBLIC RETIREMENT SYSTEM

ONE NORTH CAPITOL, SUITE 001 - INDIANAPOLIS, IN 46204

INDIANA  
STATE ETHICS COMMISSION

MAY 5 2016

FILED

Name of Agency or Office: INPRS

Name of Recipient: Benjamin Fair

Title of Recipient: Investment Analyst – Private Equity

Brief Description of Item Solicited, Accepted, or Received: dinner on 4/26; breakfast and lunch on 4/27

Date of Receipt: 4/26/16 – 4/27/16

Name of Donor: Ares Management LLC.

Donor's Address: 2000 Avenue of the Stars, 12<sup>th</sup> Floor  
Los Angeles, CA 90067

Nature of Business Relationship with Agency: Ares is a Private Equity manager for INPRS and we have committed approximately \$125 Million between two of their funds.

State Why Acceptance is in the Public Interest: INPRS has a fiduciary responsibility to monitor our investments; therefore, attendance at the Ares Corporate Opportunities Funds Annual Investor Meeting is imperative for us to satisfy our fiduciary duty to our members and retirees.

  
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Thomas D. Perkins  
Transaction Counsel

5/5/16  
\_\_\_\_\_  
Date

Must be filed with the Ethics Commission within thirty days of event or receipt of item, whichever comes first.