STATE REVOLVING FUND LOAN PROGRAM
PROCESS

1. Community submits SRF Application and is placed unranked on the Project Priority List (PPL)

2. Project Planning Meeting is held

3. Community submits Preliminary Engineering Report (PER) for technical and environmental review

4. Project is scored and ranked on the PPL

5. PER is approved by SRF

6a. Community submits a construction permit application (including Plans and Specifications) to IDEM, if it is required

6a1. Community provides evidence that it has, or will have, by the mutually agreeable date, the required property rights

6a2. SRF PER reviewer completes consistency review check with Plans and Specifications

6a3. Plans and Specifications for a construction permit are approved

6b. Community submits front-end specifications (satisfies DBE requirements) for bid review concurrent with construction permit application. Separately, Community turns in Due Diligence packet to SRF for review and approval

7. Community receives bid authorization and follows contract review process (bidding, contract award, construction, wage rates, etc.)

8. Community closes on a SRF loan with the SRF

9. Project is constructed and loan is drawn down (follow disbursement process)

10. Community submits Certificate of Substantial Completion and As-Built Plans to SRF

April 14, 2010