



STATE REVOLVING FUND LOAN PROGRAMS

SUSTAINABLE INFRASTRUCTURE / GREEN INITIATIVES (SI/GI) INCENTIVE

FACT SHEET

What is it?

The State Revolving Fund (SRF) Loan Programs created the SRF SI/GI Incentive to encourage Wastewater (WW) and Drinking Water (DW) SRF Loan Program participants to utilize green practices and sustainable infrastructure principles in wastewater and drinking water infrastructure projects. The SRF SI/GI Incentive provides two main benefits:

- 1) Up to 0.5% percent interest rate discount over the entire loan to help offset SI/GI components costs
- 2) Improved ranking on the SRF Project Priority List(s)

The interest rate discount incentive is awarded to participants at the SRF loan closing.

What are the Principles of Sustainable Infrastructure (SI)?

SI is a capital improvement project generally, based on the following principles:

- reduce/minimize the use of non-renewable resources,
- reduce/minimize impacts on the environment,
- protect the natural ecosystem and environment, and
- use renewable resources in a sustainable manner.

What is Green Initiative (GI)?

GI includes design, operation, and management practices that incorporate sustainable infrastructure principles to reduce immediate/long term impacts on human health and the environment, promote energy efficiency, reduce resource consumption and minimize waste production.

Who is eligible?

Cities, towns, counties, regional sewer and/or water districts, conservancy districts and water authorities are eligible for the WW and DW SRF Loan Program SI/GI Incentive. Additionally, private and not-for-profit facilities are eligible for the DW SRF Loan Program SI/GI Incentive.

How does a Participant begin the SI/GI process?

First, contact the WW or DW SRF Administrator. At the same time, SRF Loan participants are encouraged to indicate on the DW or WW SRF Loan Program Application form their intent to take advantage of the SI/GI Incentive.

What are the requirements for SRF Loan Programs SI/GI Incentive?

In order to receive credit towards the SRF SI/GI interest rate discount, the SRF Loan Programs participant must complete the following requirements:

- I. In the PER or an appendix to the PER:
 - A. Include a completed copy of the SRF Loan Programs SI/GI Category Checklist.
 - B. Identify on the Checklist, the proposed/selected components under each category (1-4).
 - C. In an attachment to the Checklist:
 1. describe how the project will incorporate/meet the intent of each proposed component,
 2. provide the estimated additional cost associated with incorporating each selected component as part of the project,
 3. if a component is marked as N/A or unmarked, describe why it was not feasible or not considered.
- II. Incorporate all the proposed SI/GI components identified in the approved PER in the Contract Documents (plans and specifications), as applicable.
- III. Submit the following certifications to the SRF Loan Programs:
 1. Front-End Document Certification with the bid documents,
 2. SRF SI/GI Completion Certificate no later than the Project Completion Date.

When is a SRF Loan Programs Participant notified about its SI/GI interest rate discount?

The SI/GI interest rate discount determination will be made at the SRF Loan Closing. An estimated discount rate can be provided to participants after the SRF Loan Programs reviews the PER.

What happens if the project includes both Non-point Source and SI/GI components?

The SI/GI interest rate discount will not exceed 0.5% for the entire loan. SI/GI and Non-point Source components will both be evaluated to achieve the maximum interest savings over the entire loan, but will not exceed the project costs for the Non-Point Source and SI/GI components of the project combined.

What happens if the SI/GI components are removed from a project after loan closing?

If the SRF Loan participant does not implement the SI/GI components for which it received an interest rate discount, the interest rate will be re-adjusted. The implementation of the SI/GI components will be verified via SRF Loan Programs site inspections and submission of the SRF SI/GI Completion Certificate.

Where can I get more information?

For more information about the SRF Loan Programs and the SRF SI/GI Incentive, please see our website at www.srf.in.gov or contact the appropriate Program Administrator:

WWSRF Administrator: 317/232-4396
DWSRF Administrator: 317/232-8663

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