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Chief Executive Officer
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July 9, 2013

Indiana Finance Authority
One North Capitol Avenue, Suite 900
Indianapolis, Indiana 46204
Attention: Silvia Perez

Re: REQUEST FOR QUALIFICATIONS TO DESIGN, BUILD, FINANCE, OPERATE
AND MAINTAIN the I-69 Section 5 Project THROUGH A PUBLIC-PRIVATE
PARTNERSHIP AGREEMENT

Ladies and Gentlemen,

We are aware that our affiliate Isolux Infrastructure Netherlands B.V. ("**Company**") is submitting a SOQ for the I-69 Section 5 Project ("**Project**").

According to the Investment Agreement of the Isolux Infrastructures Netherlands B.V. executed by and between Public Sector Pension Investment Board ("**PSP**") and Grupo Isolux Corsan ("**GIC**") on June 29, 2012 and as amended on, regarding, among others, PSP's and GIC's investment in the Company, PSP and GIC are required to provide the Company with USD 709,448¹ of capital before the end of Q2 2014.

Up to May 30, 2013, sponsors had infused USD 348,368 of equity, which results a capital surplus of USD 361,080 through the end of Q2 2014. This amount is available for the current Company's portfolio and also for the Project.

Very truly yours



By: Santiago Varela Ullastres
CEO

¹ All the amounts referred in this communication are stated in thousands of United State Dollars as of the date of the Investment Agreement of Isolux Infrastructures Netherlands B.V.