

INDIANAPOLIS, June 2015—The Town of Schneider, Indiana closed a low-interest loan, in the amount of \$2,154,000, through the Indiana Finance Authority's Drinking Water State Revolving Fund (DWSRF) Loan Program to finance needed improvements to its drinking water utility. By utilizing the SRF Loan Program instead of securing a traditional loan, the Town of Schneider will save an estimated \$3,030,373 of interest expense over the life of the loan.

Construction of upgrades and improvements to the Town of Schneider distribution system were financed by the DWSRF. The DWSRF program is administered by the Indiana Finance Authority with joint funding from the U.S. Environmental Protection Agency and Indiana. This project will loop and replace lines, hydrants, and valves in selected areas, refurbish two wells, provide standby power, and construct a treatment plant and should provide public health benefits by improving system pressures and flows, replacing undersized and aged components, improving drinking water quality, and increasing the fire protection capabilities for community residents and businesses in and near the Town of Schneider.

DWSRF programs operate around the country to provide states and communities the resources necessary to maintain and improve the infrastructure that protects our valuable water resources nationwide. Communities can get more information about obtaining an SRF loan by contacting Bill Harkins at (317) 234-4862, [wharkins@ifa.in.gov](mailto:wharkins@ifa.in.gov), or by visiting [www.srf.in.gov](http://www.srf.in.gov).