State Revolving Fund Loan Programs FACT SHEET

Drinking Water, Wastewater, Nonpoint Source ***October 2013***

SUMMARY OF CURRENT INTEREST RATES

Indiana's Drinking Water and Wastewater State Revolving Fund Programs use a Base SRF Program Interest Rate, which is re-set on the first business day of each January, April, July and October.

The Base Rate is calculated by using 90 percent of the average 20-year AAA-rated, general obligation bond Municipal Market Data ("MMD") composite index for the most recent calendar month. The Base Rate is then discounted further based upon a borrower's Median Household Income (MHI) from 2000 Census data and projected user rates. This 2000 census data is presently posted at http://www.stats.indiana.edu/c2k/c2kframe.html.

Below are the current SRF Program interest rates effective October 1, 2013 through December 31, 2013. The interest rates vary based on three ranges of average monthly user rates for an equivalent dwelling unit (User Rates) within each of the three existing MHI tiers, creating nine possible interest rates.

Wastewater SRF Interest Rates	User Rates (Over $50)	User Rates ($30 to $50)	User Rates (Under $30)
Tier III (MHI*: under $33,669)	2.36%	2.61%	3.11%
Tier II (MHI: $33,670 to $41,566)	2.61%	2.86%	3.36%
Tier I (MHI: over $41,567)	2.86%	3.11%	3.61%

** MHI reflected in 2000 Census*
Note: Up to an additional .50% reduction may be permitted if a non-point-source project is financed along with a point source project or a project that includes green/sustainable components.

Drinking Water SRF Interest Rates	User Rates (Over $45)	User Rates ($25 to $45)	User Rates (Under $25)
Tier III (MHI*: under $33,669)	2.36%	2.61%	3.11%
Tier II (MHI: $33,670 to $41,566)	2.61%	2.86%	3.36%
Tier I (MHI: over $41,567)	2.86%	3.11%	3.61%

** MHI reflected in 2000 Census*
Note: Up to an additional .50% reduction may be permitted if a project is financed that includes green/sustainable components.

Persons having questions should direct them to:

Bill Harkins, Indiana State Revolving Fund Loan Program
100 North Senate Avenue, Rm. 1275
Indianapolis, IN 46204
Phone: (317) 234-4862
E-mail: wharkins@ifa.IN.gov.