

INDIANA TOLL ROAD OVERSIGHT BOARD**Minutes of the April 28, 2016 Meeting****I. Call to Order and Welcome to Guests**

Jim Stark, designee for Chairman Hendrickson called the meeting to order at 1:30 pm at the Indiana Toll Road Administration Building, 52551 Ash Road, Granger, Indiana and welcomed all of the Board members and guests in attendance.

II. Roll Call and Determination of a Quorum

Toll Road Oversight Director Jim McGoff acted as Secretary for the meeting. The following Board members were in attendance: Jim Stark (Designee of Commissioner Hendrickson, who is the Designee of Governor Pence), Jim McGoff, Toll Road Oversight Director (Designee of the Chairman of the Indiana Finance Authority, Brian Bailey), Nancy Adams and John Leatherman (each, Governor's Appointee). Commissioner Brandye Hendrickson, (Designee of Governor Pence), Bill Hanna, (Designee of Commissioner Hendrickson) and Kevin Kelly and David Ballinger (each Governor's Appointees) were absent. A quorum was therefore present for conducting business. Others in attendance were: Mike McPhillips and Woody Dresden, INDOT Toll Road Oversight Managers, Ken Dailey, CEO, Garrett Phipps, General Counsel, Rick Fedder, COO, Amber Kettring, Communications Director, Zach Hurst, Chief Engineer, Ashley Holmes, CFO and Juan Ignacio Gomez Lobo, CIO of ITR Concession Company, LLC or "ITRCC".

III. Recognition of Compliance with the Open Door Law

Jim McGoff stated that notice of the meeting and the agenda had been timely and properly posted in advance and in accordance with Indiana's Open Door Law requirements regarding public meetings. Notice was also sent to all media requesting notices of the Board meeting.

IV. Review and Approval of Minutes for the Meeting held on January 12, 2016

Board member John Leatherman made a motion to approve the minutes of the last meeting of the Board held on January 12, 2016, copies of which had been distributed to each Board member. The motion was seconded by Nancy Adams. The Board members present then unanimously approved the minutes in the form submitted.

V. Report of the Toll Road Oversight Director

Mike McPhillips then summarized for the Board the information included in the required reports that ITRCC submits to the IFA on a quarterly basis. Mr. McPhillips focused his comments on the 4th quarter traffic characteristics, Incident Reports and Environmental spills (see attached).

VI. Report of the Concessionaire

Mr. Daley and other ITRCC Staff provided a report to the Board detailing Customer service statistics, a Construction update, and report on the E-Z Pass/ETC (all for the 4th quarter of 2015) (see Attached).

Specific questions and/or discussion took place with respect to the following:

Traffic

Mr. Leatherman asked how traffic volume was looking, because he believes it is a good economic indicator for LaPorte County. Mr. Daley reported that it was "mixed," depending upon which section of the road you were looking at. Skyway tolls have increased and the ITRCC has seen a negative effect because of the increase. Within the ticket system, it appears truck traffic is somewhat flat and the ITRCC is looking at ways to increase the volume. Light traffic is up about 1%.

Mr. Leatherman asked if any trends could be predicted. Mr. Daley suggested that Lake Station interchange has had a negative effect on keeping traffic on the road and he also suggested that east bound traffic is much lower than west bound, presumably because trucks are heading back east, "empty."

Mr. Leatherman asked what could be done to keep trucks on the ITR. Mr. Daley suggested that the ITRCC staff is currently working on a plan to present to its Board to target an increase in truck traffic. He also suggested that the planned addition of fuel cards being accepted at the gas stations along the toll road will help keep truck traffic on the toll road.

VII. Other Unfinished Business. None

VIII. New Business. None

IX. Board Questions and Concerns None

X. Future Meeting Plans

Mr. McGoff suggested that he would poll the Board for available dates and times in early June and let everyone know when the next meeting would occur via e-mail.

XI. Adjournment

Mr. Stark called for a motion to adjourn the meeting. A motion was made by Mr. Leatherman, seconded by Mrs. Adams and unanimously approved by the Board. The meeting was then adjourned at approximately 2:14 pm.