ICE MILLER LLP
LEGAL COUNSEL

March 18, 2013

Indiana Finance Authority
State of Indiana State Budget Agency
100 North Senate Avenue
IGCN, Room 1275
Indianapolis, IN 46204

Attention: James P. McGoff

The Bank of New York Mellon Trust Company, N.A.
300 N. Meridian Street, Suite 910
Indianapolis, IN 46204

Attention: Derick Rush

Re: Indiana Finance Authority State Revolving Fund Program Bonds, Series 2010A (the "Bonds"); Rebate Computation

Dear James and Derick:

Enclosed to each of you is the opinion and report concerning the arbitrage rebate computations for the Indiana Finance Authority State Revolving Fund Program with respect to the Bonds for the Rebate Period. As noted in the Opinion, there no Yield Reduction Amount owed, as of January 31, 2013.

Please do not hesitate to contact me at (317) 236-2462 or Phil Genetos at (317) 236-2307 if you have any questions or if we can be of any further assistance.

Very truly yours,

ICE MILLER LLP

Stephanie J. McGee, Paralegal

Enclosure

I/2762081.1

INDIANA FINANCE AUTHORITY
STATE REVOLVING FUND PROGRAM BONDS
SERIES 2010A

Yield Reduction Computation

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Attention: James P. McGoff

The Bank of New York Mellon Trust Company, N.A.
300 N. Meridian Street, Suite 910
Indianapolis, IN 46204

Attention: Derick Rush

Re: Indiana Finance Authority State Revolving Fund Program Refunding Bonds, Series 2010A (the "Bonds"); Rebate Computation

Gentlemen:

The Bank of New York Mellon Trust Company, N.A. (the "Trustee"), serves as Trustee for the Bonds issued on February 2, 2010 (the "Issue Date"), under the Fifth Amended and Restated Indenture of Trust dated as of April 1, 2007, as supplemented, amended and restated, and as further supplemented by the Series 2010A Supplemental Indenture of Trust dated as of January 1, 2010, (the "Bond Indenture"), between the Indiana Finance Authority (the "Issuer") and the Trustee, the Sixth Amended and Restated Wastewater SRF Trust Indenture dated as of April 1, 2007, as supplemented, amended and restated between the Issuer and the Trustee (the "Wastewater Indenture") and the Third Amended and Restated Drinking Water SRF Trust Indenture dated as of April 1, 2007, as supplemented, amended and restated, between the Issuer and the Trustee (the "Drinking Water Indenture") (collectively, the "Indenture"). We have been requested to compute, based on information provided by the Trustee, the yield reduction amount ("Yield Reduction Amount") owed to the United States of America under Section 148(f)(2) of the Internal Revenue Code of 1986 (the "Code"), as in effect on the Issue Date, for the period from the Issue Date through January 31, 2013 (the "Rebate Period").

We have examined Section 148(f)(2) of the Code, the Treasury Regulations Sections 1.148-1 through 1.148-11 (the "Regulations"), the Indenture, the Arbitrage Certificate executed by the Issuer on the Issue Date (the "Arbitrage Certificate"), and the account statements for the Costs of Issuance Account, the Wastewater Reserve Grant Account, the Drinking Water Reserve Grant Account, the Wastewater Reserve Earnings Account and the Drinking Water Reserve Earnings Account (the "Included Funds") established under the Indenture, along with other documents and information that we deem relevant. Based upon the information provided in the Arbitrage Certificate, we have assumed the yield on the Bonds for the Rebate Period to be 2.9439% ("Bond Yield").

The Regulations do not address all issues relevant to this opinion. In rendering this opinion, we have made certain interpretations of the Code, the Regulations, and general arbitrage

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law, but we have not obtained a ruling from the Internal Revenue Service regarding these interpretations. The Treasury Department may propose additional regulations relevant to this opinion. In that event, it may be necessary to recompute and adjust this opinion. Also, an extraordinary event occurring after the Rebate Period may cause an adjustment in the Rebate Amount.

Any earnings on moneys held in a bona fide debt service fund are exempt from the rebate computation. Under Regulations Section 1.148-1(b), a bona fide debt service fund is a fund that is used primarily to achieve a proper matching of revenues and debt service. Such a fund must be depleted each year except for a carryover amount that does not exceed the greater of the year's earnings on the fund for the immediate preceding bond year or one-twelfth of the annual debt service on the Bonds for the immediately preceding bond year. On the basis of information provided in the Arbitrage Certificate, we have not included earnings on nonpurpose investments in the 2010A Bond Account, Participant Loan Interest Account, or the Participant Loan Principal Account, in the rebate computation. You should assure yourselves that the 2010A Bond Account, Participant Loan Interest Account, or the Participant Loan Principal Account, have, in fact, operated and will continue to operate as bona fide debt service funds as defined above.

Note that a portion of the proceeds of the Bonds were used to refinance the Issuer's Series 2000B Bonds. We have not included the Escrow for the Refunded Bonds in this calculation. The assets held in the 2000B Reserve were released because the 2000B Reserve is no longer required for the Series 2000B Bonds. The Issuer transferred all the Assets released from the 2000B Reserve to the Series 2010A Reserve in order to achieve the Series 2010A Reserve Requirement.

On August 3, 2012, the Issuer closed accounts in connection with a program restructuring and deposited investments into the 2010A Drinking Water Grant Reserve Account from the Issuer's 2001A Drinking Water Grant Reserve Account. Those investments are included in this calculation.

Based solely on the foregoing and the facts provided by the Trustee, we are of the opinion that there is no Yield Reduction Amount, as of January 31, 2013, owed for the Rebate Period for the Included Funds per the attached exhibits. Please note that if a Yield Reduction Amount was owed it would be due to the U.S. Government within 60 days of January 31, 2015.

In rendering this opinion, we have relied upon the Arbitrage Certificate and the information provided by the Trustee as noted, without an independent investigation of that information. We also note to you that we have not attempted to determine whether the investments with respect to the Bonds were made at fair market values or whether there has been compliance with any provision of the Code other than Section 148(f)(2) or with any provision of

the Code, regulations, or rulings enacted or published after the Issue Date and are expressing no opinion thereon. We also express no opinion on any rebate amounts that may be owed for any period other than the Rebate Period or on any Gross Proceeds, as defined in Section 148(f)(6) of the Code, other than as expressly stated in this letter.

If you have any questions or need any further information, please do not hesitate to call.

Very truly yours,

Attachments

YIELD REDUCTION SUMMARY

ACCOUNTS SUBJECT TO YIELD REDUCTION PAYMENTS:

Costs of Issuance Account	($ 3,256.20)	
Wastewater Reserve Grant Account	(1,225,069.97)	
Wastewater Reserve Earnings Account	(5,045.62)	
Drinking Water Reserve Grant Account	(913,727.70)	
Drinking Water Reserve Earnings Account	(194.37)	
TOTAL AMOUNT AS OF JANUARY 31, 2013	$ (2,147,293.86)	*

* Without inclusion of the Refunding Escrow

Summary of Rebate Calculations
Indiana Finance Authority
State Revolving Fund Program Refunding Bonds, Series 2010A

For funds: COI

First Investment Date	02/02/2010
Anniversary Date	08/01/2010
Future-Value Date	01/31/2013
Arbitrage Yield Limit	2.9439478
Internal Rate of Return (IRR)	0.0996784
Total Interest Earned	$106.61
90% of rebate liability	-$2,930.58
Full rebate liability	-$3,256.20

Future Value Via Nonpurpose Investments Report
Indiana Finance Authority
State Revolving Fund Program Refunding Bonds, Series 2010A

Future Valued To: 1/31/2013

Grp ID	Trans Date	Fund ID	Description	Future Value Periods	Calculation Amt (Interest Earnings)	Pool Pctg	** Arbitrage Yield Limit ** FV Factor	FV Amt
1	02/02/2010 COI		Dreyfus MMkt.	5.9944444	(485,720.76)	100.000	1.0915444	(530,185.76)
	02/08/2010 COI		Dreyfus MMkt.	5.9611111	131,343.39	100.000	1.0910128	143,297.32
	02/18/2010 COI		Dreyfus MMkt.	5.9055556	69,608.47	100.000	1.0901275	75,882.11
	02/24/2010 COI		Dreyfus MMkt.	5.8722222	107,666.28	100.000	1.0895967	117,312.82
	03/02/2010 COI		Dreyfus MMkt.	5.8277778	(20.34)	100.000	1.0888893	(22.15)
	03/02/2010 COI		Dreyfus MMkt.	5.8277778	20.34	100.000	1.0888893	22.15
	03/05/2010 COI		Dreyfus MMkt.	5.8111111	24,398.98	100.000	1.0886241	26,561.32
	04/02/2010 COI		Dreyfus MMkt.	5.6611111	11.07	100.000	1.0862406	12.02
	04/02/2010 COI		Dreyfus MMkt.	5.6611111	(11.07)	100.000	1.0862406	(12.02)
	04/08/2010 COI		Dreyfus MMkt.	5.6277778	(40,000.00)	100.000	1.0857116	(43,428.47)
	05/04/2010 COI		Dreyfus MMkt.	5.4833333	12.67	100.000	1.0834224	13.73
	05/04/2010 COI		Dreyfus MMkt.	5.4833333	(12.67)	100.000	1.0834224	(13.73)
	06/02/2010 COI		Dreyfus MMkt.	5.3277778	17.59	100.000	1.0809626	19.01
	06/02/2010 COI		Dreyfus MMkt.	5.3277778	(17.59)	100.000	1.0809626	(19.01)
	06/02/2010 COI		Dreyfus MMkt.	5.3277778	110,000.00	100.000	1.0809626	118,905.88
	06/07/2010 COI		Dreyfus MMkt.	5.3000000	55,000.00	100.000	1.0805239	59,428.81
	06/29/2010 COI		Dreyfus MMkt.	5.1777778	2,500.00	100.000	1.0785958	2,696.49
	07/02/2010 COI		Dreyfus MMkt.	5.1611111	4.86	100.000	1.0783332	5.24
	07/02/2010 COI		Dreyfus MMkt.	5.1611111	(4.86)	100.000	1.0783332	(5.24)
	08/03/2010 COI		Dreyfus MMkt.	4.9888889	(4.58)	100.000	1.0756229	(4.93)
	08/03/2010 COI		Dreyfus MMkt.	4.9888889	4.58	100.000	1.0756229	4.93
	09/02/2010 COI		Dreyfus MMkt.	4.8277778	5.04	100.000	1.0730936	5.41
	09/02/2010 COI		Dreyfus MMkt.	4.8277778	(5.04)	100.000	1.0730936	(5.41)
	10/04/2010 COI		Dreyfus MMkt.	4.6500000	4.32	100.000	1.0703096	4.62
	10/04/2010 COI		Dreyfus MMkt.	4.6500000	(4.32)	100.000	1.0703096	(4.62)
	11/02/2010 COI		Dreyfus MMkt.	4.4944444	3.58	100.000	1.0678795	3.82
	11/02/2010 COI		Dreyfus MMkt.	4.4944444	(3.58)	100.000	1.0678795	(3.82)
	12/02/2010 COI		Dreyfus MMkt.	4.3277778	3.02	100.000	1.0652819	3.22
	12/02/2010 COI		Dreyfus MMkt.	4.3277778	(3.02)	100.000	1.0652819	(3.22)
	01/04/2011 COI		Dreyfus MMkt.	4.1500000	2.93	100.000	1.0625181	3.11
	01/04/2011 COI		Dreyfus MMkt.	4.1500000	(2.93)	100.000	1.0625181	(3.11)
	02/02/2011 COI		Dreyfus MMkt.	3.9944444	3.05	100.000	1.0601057	3.23
	02/02/2011 COI		Dreyfus MMkt.	3.9944444	(3.05)	100.000	1.0601057	(3.23)
	03/02/2011 COI		Dreyfus MMkt.	3.8277778	2.46	100.000	1.0575271	2.60
	03/02/2011 COI		Dreyfus MMkt.	3.8277778	(2.46)	100.000	1.0575271	(2.60)
	04/04/2011 COI		Dreyfus MMkt.	3.6500000	2.79	100.000	1.0547834	2.94
	04/04/2011 COI		Dreyfus MMkt.	3.6500000	(2.79)	100.000	1.0547834	(2.94)
	05/03/2011 COI		Dreyfus MMkt.	3.4888889	2.11	100.000	1.0523031	2.22
	05/03/2011 COI		Dreyfus MMkt.	3.4888889	(2.11)	100.000	1.0523031	(2.22)
	06/02/2011 COI		Dreyfus MMkt.	3.3277778	2.17	100.000	1.0498287	2.28
	06/02/2011 COI		Dreyfus MMkt.	3.3277778	(2.17)	100.000	1.0498287	(2.28)
	07/05/2011 COI		Dreyfus MMkt.	3.1444444	2.08	100.000	1.0470200	2.18
	07/05/2011 COI		Dreyfus MMkt.	3.1444444	(2.08)	100.000	1.0470200	(2.18)
	08/02/2011 COI		Dreyfus MMkt.	2.9944444	1.20	100.000	1.0447276	1.25
	08/02/2011 COI		Dreyfus MMkt.	2.9944444	(1.20)	100.000	1.0447276	(1.25)
	09/02/2011 COI		Dreyfus MMkt.	2.8277778	0.31	100.000	1.0421864	0.32
	09/02/2011 COI		Dreyfus MMkt.	2.8277778	(0.31)	100.000	1.0421864	(0.32)
	10/04/2011 COI		Dreyfus MMkt.	2.6500000	0.44	100.000	1.0394825	0.46
	10/04/2011 COI		Dreyfus MMkt.	2.6500000	(0.44)	100.000	1.0394825	(0.46)
	10/21/2011 COI		Dreyfus MMkt.	2.5555556	25,310.25	100.000	1.0380489	26,273.28

Grp ID	Trans Date	Fund ID	Description	Future Value Periods	Calculation Amt (Interest Earnings)	Pool Pctg	** Arbitrage Yield Limit ** FV Factor	FV Amt
					106.61			(3,256.20)

Arbitrage Yield Limit Limit	**2.9439478**
Internal Rate of Return	**0.0996784**
Calculation Standard	**MSRB 30/360 SEMI 4/3**

I.R.R. Report Via Nonpurpose Investments
Indiana Finance Authority
State Revolving Fund Program Refunding Bonds, Series 2010A

Grp ID	Trans Date	Fund ID	Description	Day Count Factor	Calculation Amt (Interest Earnings)	Pool Pctg	** Internal Rt of Return ** PV Factor	PV Amt
1	02/02/2010	COI	Dreyfus MMkt.	0.0000000	(485,720.76)	100.000	1.0000000	(485,720.76)
	02/08/2010	COI	Dreyfus MMkt.	0.0333333	131,343.39	100.000	0.9999834	131,341.21
	02/18/2010	COI	Dreyfus MMkt.	0.0888889	69,608.47	100.000	0.9999557	69,605.39
	02/24/2010	COI	Dreyfus MMkt.	0.1222222	107,666.28	100.000	0.9999391	107,659.72
	03/02/2010	COI	Dreyfus MMkt.	0.1666667	(20.34)	100.000	0.9999170	(20.34)
	03/02/2010	COI	Dreyfus MMkt.	0.1666667	20.34	100.000	0.9999170	20.34
	03/05/2010	COI	Dreyfus MMkt.	0.1833333	24,398.98	100.000	0.9999087	24,396.75
	04/02/2010	COI	Dreyfus MMkt.	0.3333333	11.07	100.000	0.9998339	11.07
	04/02/2010	COI	Dreyfus MMkt.	0.3333333	(11.07)	100.000	0.9998339	(11.07)
	04/08/2010	COI	Dreyfus MMkt.	0.3666667	(40,000.00)	100.000	0.9998173	(39,992.69)
	05/04/2010	COI	Dreyfus MMkt.	0.5111111	12.67	100.000	0.9997454	12.67
	05/04/2010	COI	Dreyfus MMkt.	0.5111111	(12.67)	100.000	0.9997454	(12.67)
	06/02/2010	COI	Dreyfus MMkt.	0.6666667	17.59	100.000	0.9996679	17.58
	06/02/2010	COI	Dreyfus MMkt.	0.6666667	(17.59)	100.000	0.9996679	(17.58)
	06/02/2010	COI	Dreyfus MMkt.	0.6666667	110,000.00	100.000	0.9996679	109,963.47
	06/07/2010	COI	Dreyfus MMkt.	0.6944444	55,000.00	100.000	0.9996540	54,980.97
	06/29/2010	COI	Dreyfus MMkt.	0.8166667	2,500.00	100.000	0.9995932	2,498.98
	07/02/2010	COI	Dreyfus MMkt.	0.8333333	4.86	100.000	0.9995849	4.86
	07/02/2010	COI	Dreyfus MMkt.	0.8333333	(4.86)	100.000	0.9995849	(4.86)
	08/03/2010	COI	Dreyfus MMkt.	1.0055556	(4.58)	100.000	0.9994991	(4.58)
	08/03/2010	COI	Dreyfus MMkt.	1.0055556	4.58	100.000	0.9994991	4.58
	09/02/2010	COI	Dreyfus MMkt.	1.1666667	5.04	100.000	0.9994189	5.04
	09/02/2010	COI	Dreyfus MMkt.	1.1666667	(5.04)	100.000	0.9994189	(5.04)
	10/04/2010	COI	Dreyfus MMkt.	1.3444444	4.32	100.000	0.9993303	4.32
	10/04/2010	COI	Dreyfus MMkt.	1.3444444	(4.32)	100.000	0.9993303	(4.32)
	11/02/2010	COI	Dreyfus MMkt.	1.5000000	3.58	100.000	0.9992529	3.58
	11/02/2010	COI	Dreyfus MMkt.	1.5000000	(3.58)	100.000	0.9992529	(3.58)
	12/02/2010	COI	Dreyfus MMkt.	1.6666667	3.02	100.000	0.9991699	3.02
	12/02/2010	COI	Dreyfus MMkt.	1.6666667	(3.02)	100.000	0.9991699	(3.02)
	01/04/2011	COI	Dreyfus MMkt.	1.8444444	2.93	100.000	0.9990814	2.93
	01/04/2011	COI	Dreyfus MMkt.	1.8444444	(2.93)	100.000	0.9990814	(2.93)
	02/02/2011	COI	Dreyfus MMkt.	2.0000000	3.05	100.000	0.9990040	3.05
	02/02/2011	COI	Dreyfus MMkt.	2.0000000	(3.05)	100.000	0.9990040	(3.05)
	03/02/2011	COI	Dreyfus MMkt.	2.1666667	2.46	100.000	0.9989210	2.46
	03/02/2011	COI	Dreyfus MMkt.	2.1666667	(2.46)	100.000	0.9989210	(2.46)
	04/04/2011	COI	Dreyfus MMkt.	2.3444444	2.79	100.000	0.9988325	2.79
	04/04/2011	COI	Dreyfus MMkt.	2.3444444	(2.79)	100.000	0.9988325	(2.79)
	05/03/2011	COI	Dreyfus MMkt.	2.5055556	2.11	100.000	0.9987523	2.11
	05/03/2011	COI	Dreyfus MMkt.	2.5055556	(2.11)	100.000	0.9987523	(2.11)
	06/02/2011	COI	Dreyfus MMkt.	2.6666667	2.17	100.000	0.9986722	2.17
	06/02/2011	COI	Dreyfus MMkt.	2.6666667	(2.17)	100.000	0.9986722	(2.17)
	07/05/2011	COI	Dreyfus MMkt.	2.8500000	2.08	100.000	0.9985809	2.08
	07/05/2011	COI	Dreyfus MMkt.	2.8500000	(2.08)	100.000	0.9985809	(2.08)
	08/02/2011	COI	Dreyfus MMkt.	3.0000000	1.20	100.000	0.9985063	1.20
	08/02/2011	COI	Dreyfus MMkt.	3.0000000	(1.20)	100.000	0.9985063	(1.20)
	09/02/2011	COI	Dreyfus MMkt.	3.1666667	0.31	100.000	0.9984234	0.31
	09/02/2011	COI	Dreyfus MMkt.	3.1666667	(0.31)	100.000	0.9984234	(0.31)
	10/04/2011	COI	Dreyfus MMkt.	3.3444444	0.44	100.000	0.9983350	0.44
	10/04/2011	COI	Dreyfus MMkt.	3.3444444	(0.44)	100.000	0.9983350	(0.44)
	10/21/2011	COI	Dreyfus MMkt.	3.4388889	25,310.25	100.000	0.9982880	25,266.92

Grp ID	Trans Date	Fund ID	Description	Day Count Factor	Calculation Amt (Interest Earnings)	Pool Pctg	** Internal Rt of Return ** PV Factor	PV Amt
					106.61			(0.04)

Arbitrage Yield Limit	2.9439478
Internal Rate of Return	0.0996784
Calculation Standard	MSRB 30/360 SEMI 4/3

Summary of Rebate Calculations
Indiana Finance Authority
State Revolving Fund Program Refunding Bonds, Series 2010A

For funds: WW RES GR

First Investment Date	02/02/2010
Anniversary Date	08/01/2010
Future-Value Date	01/31/2013
Arbitrage Yield Limit	2.9439478
Internal Rate of Return (IRR)	0.0758325
Total Interest Earned	$31,220.69
90% of rebate liability	-$1,102,562.97
Full rebate liability	-$1,225,069.97

Future Value Via Nonpurpose Investments Report
Indiana Finance Authority
State Revolving Fund Program Refunding Bonds, Series 2010A

Future Valued To: 1/31/2013

Grp ID	Trans Date	Fund ID	Description	Future Value Periods	Calculation Amt (Interest Earnings)	Pool Pctg	** Arbitrage Yield Limit ** FV Factor	FV Amt
3	02/02/2010	WW RES GR	Dreyfus MMkt.	5.9944444	(13,744,607.00)	100.000	1.0915444	(15,002,848.45)
	03/02/2010	WW RES GR	Dreyfus MMkt.	5.8277778	822.89	100.000	1.0888893	896.04
	04/02/2010	WW RES GR	Dreyfus MMkt.	5.6611111	977.05	100.000	1.0862406	1,061.31
	05/04/2010	WW RES GR	Dreyfus MMkt.	5.4833333	946.29	100.000	1.0834224	1,025.23
	06/02/2010	WW RES GR	Dreyfus MMkt.	5.3277778	1,255.42	100.000	1.0809626	1,357.06
	07/02/2010	WW RES GR	Dreyfus MMkt.	5.1611111	1,580.30	100.000	1.0783332	1,704.09
	07/26/2010	WW RES GR	Dreyfus MMkt.	5.0277778	5,744,607.00	100.000	1.0762343	6,182,543.02
	07/27/2010	WW RES GR	Dreyfus MMkt.	5.0222222	(5,744,607.00)	100.000	1.0761469	(6,182,041.14)
	08/03/2010	WW RES GR	Dreyfus MMkt.	4.9888889	97.78	100.000	1.0756229	105.17
	08/03/2010	WW RES GR	Dreyfus MMkt.	4.9888889	2,137.97	100.000	1.0756229	2,299.65
	09/02/2010	WW RES GR	Dreyfus MMkt.	4.8277778	1,671.51	100.000	1.0730936	1,793.69
	10/04/2010	WW RES GR	Dreyfus MMkt.	4.6500000	1,438.99	100.000	1.0703096	1,540.16
	11/02/2010	WW RES GR	Dreyfus MMkt.	4.4944444	1,208.55	100.000	1.0678795	1,290.59
	12/02/2010	WW RES GR	Dreyfus MMkt.	4.3277778	976.01	100.000	1.0652819	1,039.73
	01/04/2011	WW RES GR	Dreyfus MMkt.	4.1500000	796.46	100.000	1.0625181	846.25
	02/02/2011	WW RES GR	Dreyfus MMkt.	3.9944444	776.31	100.000	1.0601057	822.97
	03/02/2011	WW RES GR	Dreyfus MMkt.	3.8277778	581.93	100.000	1.0575271	615.41
	04/04/2011	WW RES GR	Dreyfus MMkt.	3.6500000	646.24	100.000	1.0547834	681.64
	05/03/2011	WW RES GR	Dreyfus MMkt.	3.4888889	479.84	100.000	1.0523031	504.94
	06/02/2011	WW RES GR	Dreyfus MMkt.	3.3277778	492.99	100.000	1.0498287	517.56
	07/05/2011	WW RES GR	Dreyfus MMkt.	3.1444444	473.97	100.000	1.0470200	496.26
	08/02/2011	WW RES GR	Dreyfus MMkt.	2.9944444	266.95	100.000	1.0447276	278.89
	09/02/2011	WW RES GR	Dreyfus MMkt.	2.8277778	65.99	100.000	1.0421864	68.77
	10/04/2011	WW RES GR	Dreyfus MMkt.	2.6500000	97.80	100.000	1.0394825	101.66
	11/02/2011	WW RES GR	Dreyfus MMkt.	2.4944444	244.24	100.000	1.0371224	253.31
	12/02/2011	WW RES GR	Dreyfus MMkt.	2.3277778	241.23	100.000	1.0345997	249.58
	01/04/2012	WW RES GR	Dreyfus MMkt.	2.1500000	244.25	100.000	1.0319155	252.05
	02/02/2012	WW RES GR	Dreyfus MMkt.	1.9944444	316.46	100.000	1.0295726	325.82
	03/02/2012	WW RES GR	Dreyfus MMkt.	1.8277778	468.58	100.000	1.0270682	481.26
	04/03/2012	WW RES GR	Dreyfus MMkt.	1.6555556	585.13	100.000	1.0244867	599.46
	05/02/2012	WW RES GR	Dreyfus MMkt./Goldman MMkt	1.4944444	982.38	100.000	1.0220777	1,004.07
	06/04/2012	WW RES GR	Dreyfus MMkt./Goldman MMkt	1.3166667	1,319.26	100.000	1.0194260	1,344.89
	07/03/2012	WW RES GR	Dreyfus MMkt./Goldman MMkt	1.1555556	1,317.02	100.000	1.0170289	1,339.45
	08/02/2012	WW RES GR	Dreyfus MMkt./Goldman MMkt	0.9944444	1,450.88	100.000	1.0146374	1,472.12
	09/05/2012	WW RES GR	Dreyfus MMkt./Goldman MMkt	0.8111111	1,178.46	100.000	1.0119228	1,192.51
	10/02/2012	WW RES GR	Dreyfus MMkt./Goldman MMkt	0.6611111	1,162.49	100.000	1.0097073	1,173.77
	11/02/2012	WW RES GR	Dreyfus MMkt./Goldman MMkt	0.4944444	1,167.88	100.000	1.0072512	1,176.35
	12/04/2012	WW RES GR	Dreyfus MMkt./Goldman MMkt	0.3166667	977.49	100.000	1.0046380	982.02
	01/03/2013	WW RES GR	Dreyfus MMkt./Goldman MMkt	0.1555556	959.79	100.000	1.0022756	961.97
	01/31/2013	WW RES GR	Dreyfus MMkt./Goldman MMkt	0.0000000	13,744,607.00	100.000	1.0000000	13,744,607.00
	02/01/2013	WW RES GR	Dreyfus MMkt./Goldman MMkt	-0.0055556	813.91	100.000	0.9999979	813.91
					31,220.69			(1,225,069.97)

Arbitrage Yield Limit Limit	**2.9439478**
Internal Rate of Return	**0.0758325**
Calculation Standard	**MSRB 30/360 SEMI 4/3**

I.R.R. Report Via Nonpurpose Investments
Indiana Finance Authority
State Revolving Fund Program Refunding Bonds, Series 2010A

Grp ID	Trans Date	Fund ID	Description	Day Count Factor	Calculation Amt (Interest Earnings)	Pool Pctg	** Internal Rt of Return ** PV Factor	PV Amt
3	02/02/2010	WW RES GR	Dreyfus MMkt.	0.0000000	(13,744,607.00)	100.000	1.0000000	(13,744,607.00)
	03/02/2010	WW RES GR	Dreyfus MMkt.	0.1666667	822.89	100.000	0.9999368	822.84
	04/02/2010	WW RES GR	Dreyfus MMkt.	0.3333333	977.05	100.000	0.9998736	976.93
	05/04/2010	WW RES GR	Dreyfus MMkt.	0.5111111	946.29	100.000	0.9998063	946.11
	06/02/2010	WW RES GR	Dreyfus MMkt.	0.6666667	1,255.42	100.000	0.9997473	1,255.10
	07/02/2010	WW RES GR	Dreyfus MMkt.	0.8333333	1,580.30	100.000	0.9996841	1,579.80
	07/26/2010	WW RES GR	Dreyfus MMkt.	0.9666667	5,744,607.00	100.000	0.9996336	5,742,502.25
	07/27/2010	WW RES GR	Dreyfus MMkt.	0.9722222	(5,744,607.00)	100.000	0.9996315	(5,742,490.16)
	08/03/2010	WW RES GR	Dreyfus MMkt.	1.0055556	97.78	100.000	0.9996189	97.74
	08/03/2010	WW RES GR	Dreyfus MMkt.	1.0055556	2,137.97	100.000	0.9996189	2,137.16
	09/02/2010	WW RES GR	Dreyfus MMkt.	1.1666667	1,671.51	100.000	0.9995578	1,670.77
	10/04/2010	WW RES GR	Dreyfus MMkt.	1.3444444	1,438.99	100.000	0.9994905	1,438.26
	11/02/2010	WW RES GR	Dreyfus MMkt.	1.5000000	1,208.55	100.000	0.9994315	1,207.86
	12/02/2010	WW RES GR	Dreyfus MMkt.	1.6666667	976.01	100.000	0.9993684	975.39
	01/04/2011	WW RES GR	Dreyfus MMkt.	1.8444444	796.46	100.000	0.9993010	795.90
	02/02/2011	WW RES GR	Dreyfus MMkt.	2.0000000	776.31	100.000	0.9992421	775.72
	03/02/2011	WW RES GR	Dreyfus MMkt.	2.1666667	581.93	100.000	0.9991790	581.45
	04/04/2011	WW RES GR	Dreyfus MMkt.	2.3444444	646.24	100.000	0.9991116	645.67
	05/03/2011	WW RES GR	Dreyfus MMkt.	2.5055556	479.84	100.000	0.9990506	479.38
	06/02/2011	WW RES GR	Dreyfus MMkt.	2.6666667	492.99	100.000	0.9989896	492.49
	07/05/2011	WW RES GR	Dreyfus MMkt.	2.8500000	473.97	100.000	0.9989202	473.46
	08/02/2011	WW RES GR	Dreyfus MMkt.	3.0000000	266.95	100.000	0.9988634	266.65
	09/02/2011	WW RES GR	Dreyfus MMkt.	3.1666667	65.99	100.000	0.9988003	65.91
	10/04/2011	WW RES GR	Dreyfus MMkt.	3.3444444	97.80	100.000	0.9987330	97.68
	11/02/2011	WW RES GR	Dreyfus MMkt.	3.5000000	244.24	100.000	0.9986741	243.92
	12/02/2011	WW RES GR	Dreyfus MMkt.	3.6666667	241.23	100.000	0.9986110	240.89
	01/04/2012	WW RES GR	Dreyfus MMkt.	3.8444444	244.25	100.000	0.9985437	243.89
	02/02/2012	WW RES GR	Dreyfus MMkt.	4.0000000	316.46	100.000	0.9984848	315.98
	03/02/2012	WW RES GR	Dreyfus MMkt.	4.1666667	468.58	100.000	0.9984217	467.84
	04/03/2012	WW RES GR	Dreyfus MMkt.	4.3388889	585.13	100.000	0.9983565	584.17
	05/02/2012	WW RES GR	Dreyfus MMkt./Goldman MMkt	4.5000000	982.38	100.000	0.9982955	980.71
	06/04/2012	WW RES GR	Dreyfus MMkt./Goldman MMkt	4.6777778	1,319.26	100.000	0.9982283	1,316.92
	07/03/2012	WW RES GR	Dreyfus MMkt./Goldman MMkt	4.8388889	1,317.02	100.000	0.9981673	1,314.61
	08/02/2012	WW RES GR	Dreyfus MMkt./Goldman MMkt	5.0000000	1,450.88	100.000	0.9981063	1,448.13
	09/05/2012	WW RES GR	Dreyfus MMkt./Goldman MMkt	5.1833333	1,178.46	100.000	0.9980370	1,176.15
	10/02/2012	WW RES GR	Dreyfus MMkt./Goldman MMkt	5.3333333	1,162.49	100.000	0.9979802	1,160.14
	11/02/2012	WW RES GR	Dreyfus MMkt./Goldman MMkt	5.5000000	1,167.88	100.000	0.9979172	1,165.45
	12/04/2012	WW RES GR	Dreyfus MMkt./Goldman MMkt	5.6777778	977.49	100.000	0.9978499	975.39
	01/03/2013	WW RES GR	Dreyfus MMkt./Goldman MMkt	5.8388889	959.79	100.000	0.9977890	957.67
	01/31/2013	WW RES GR	Dreyfus MMkt./Goldman MMkt	5.9944444	13,744,607.00	100.000	0.9977301	13,713,408.71
	02/01/2013	WW RES GR	Dreyfus MMkt./Goldman MMkt	5.9944444	813.91	100.000	0.9977301	812.06
					31,220.69			*(0.01)*

Arbitrage Yield Limit	**2.9439478**
Internal Rate of Return	**0.0758325**
Calculation Standard	**MSRB 30/360 SEMI 4/3**

Summary of Rebate Calculations
Indiana Finance Authority
State Revolving Fund Program Refunding Bonds, Series 2010A

For funds: WW RES EA

First Investment Date	03/03/2010
Anniversary Date	08/01/2010
Future-Value Date	01/31/2013
Arbitrage Yield Limit	2.9439478
Internal Rate of Return (IRR)	0.1152792
Total Interest Earned	$9.73
90% of rebate liability	-$4,541.06
Full rebate liability	-$5,045.62

Future Value Via Nonpurpose Investments Report
Indiana Finance Authority
State Revolving Fund Program Refunding Bonds, Series 2010A

Grp ID	Trans Date	Fund ID	Description	Future Value Periods	Calculation Amt (Interest Earnings)	Pool Pctg	** Arbitrage Yield Limit ** FV Factor	FV Amt
5	03/03/2010	WW RES EA	Dreyfus MMkt.	5.8222222	(822.89)	100.000	1.0888009	(895.96)
	04/02/2010	WW RES EA	Dreyfus MMkt.	5.6611111	0.03	100.000	1.0862406	0.03
	04/05/2010	WW RES EA	Dreyfus MMkt.	5.6444444	(0.03)	100.000	1.0859761	(0.03)
	04/05/2010	WW RES EA	Dreyfus MMkt.	5.6444444	(977.05)	100.000	1.0859761	(1,061.05)
	05/04/2010	WW RES EA	Dreyfus MMkt.	5.4833333	0.04	100.000	1.0834224	0.04
	05/04/2010	WW RES EA	Dreyfus MMkt.	5.4833333	(0.04)	100.000	1.0834224	(0.04)
	05/05/2010	WW RES EA	Dreyfus MMkt.	5.4777778	(946.29)	100.000	1.0833345	(1,025.15)
	06/02/2010	WW RES EA	Dreyfus MMkt.	5.3277778	0.27	100.000	1.0809626	0.29
	06/02/2010	WW RES EA	Dreyfus MMkt.	5.3277778	(0.27)	100.000	1.0809626	(0.29)
	06/03/2010	WW RES EA	Dreyfus MMkt.	5.3222222	(1,255.42)	100.000	1.0808748	(1,356.95)
	07/02/2010	WW RES EA	Dreyfus MMkt.	5.1611111	0.51	100.000	1.0783332	0.55
	07/02/2010	WW RES EA	Dreyfus MMkt.	5.1611111	(0.51)	100.000	1.0783332	(0.55)
	07/06/2010	WW RES EA	Dreyfus MMkt.	5.1388889	(1,580.30)	100.000	1.0779831	(1,703.54)
	08/02/2010	WW RES EA	Dreyfus MMkt.	4.9944444	5,582.80	100.000	1.0757102	6,005.47
	08/03/2010	WW RES EA	Dreyfus MMkt.	4.9888889	1.01	100.000	1.0756229	1.09
	08/03/2010	WW RES EA	Dreyfus MMkt.	4.9888889	(1.01)	100.000	1.0756229	(1.09)
	08/04/2010	WW RES EA	Dreyfus MMkt.	4.9833333	(2,235.75)	100.000	1.0755356	(2,404.63)
	09/02/2010	WW RES EA	Dreyfus MMkt.	4.8277778	0.41	100.000	1.0730936	0.44
	09/02/2010	WW RES EA	Dreyfus MMkt.	4.8277778	(0.41)	100.000	1.0730936	(0.44)
	09/03/2010	WW RES EA	Dreyfus MMkt.	4.8222222	(1,671.51)	100.000	1.0730065	(1,793.54)
	10/04/2010	WW RES EA	Dreyfus MMkt.	4.6500000	0.61	100.000	1.0703096	0.65
	10/04/2010	WW RES EA	Dreyfus MMkt.	4.6500000	(0.61)	100.000	1.0703096	(0.65)
	10/05/2010	WW RES EA	Dreyfus MMkt.	4.6444444	(1,438.99)	100.000	1.0702227	(1,540.04)
	11/02/2010	WW RES EA	Dreyfus MMkt.	4.4944444	(0.71)	100.000	1.0678795	(0.76)
	11/02/2010	WW RES EA	Dreyfus MMkt.	4.4944444	0.71	100.000	1.0678795	0.76
	11/03/2010	WW RES EA	Dreyfus MMkt.	4.4888889	(1,208.55)	100.000	1.0677928	(1,290.48)
	12/02/2010	WW RES EA	Dreyfus MMkt.	4.3277778	0.80	100.000	1.0652819	0.85
	12/02/2010	WW RES EA	Dreyfus MMkt.	4.3277778	(0.80)	100.000	1.0652819	(0.85)
	12/03/2010	WW RES EA	Dreyfus MMkt.	4.3222222	(976.01)	100.000	1.0651954	(1,039.64)
	01/04/2011	WW RES EA	Dreyfus MMkt.	4.1500000	0.89	100.000	1.0625181	0.95
	01/04/2011	WW RES EA	Dreyfus MMkt.	4.1500000	(0.89)	100.000	1.0625181	(0.95)
	01/05/2011	WW RES EA	Dreyfus MMkt.	4.1444444	(796.46)	100.000	1.0624319	(846.18)
	02/01/2011	WW RES EA	Dreyfus MMkt.	4.0000000	8,331.70	100.000	1.0601918	8,833.20
	02/02/2011	WW RES EA	Dreyfus MMkt.	3.9944444	1.01	100.000	1.0601057	1.07
	02/02/2011	WW RES EA	Dreyfus MMkt.	3.9944444	(1.01)	100.000	1.0601057	(1.07)
	02/03/2011	WW RES EA	Dreyfus MMkt.	3.9888889	(776.31)	100.000	1.0600197	(822.90)
	03/02/2011	WW RES EA	Dreyfus MMkt.	3.8277778	0.04	100.000	1.0575271	0.04
	03/02/2011	WW RES EA	Dreyfus MMkt.	3.8277778	(0.04)	100.000	1.0575271	(0.04)
	03/03/2011	WW RES EA	Dreyfus MMkt.	3.8222222	(581.93)	100.000	1.0574412	(615.36)
	04/04/2011	WW RES EA	Dreyfus MMkt.	3.6500000	0.12	100.000	1.0547834	0.13
	04/04/2011	WW RES EA	Dreyfus MMkt.	3.6500000	(0.12)	100.000	1.0547834	(0.13)
	04/05/2011	WW RES EA	Dreyfus MMkt.	3.6444444	(646.24)	100.000	1.0546978	(681.59)
	05/03/2011	WW RES EA	Dreyfus MMkt.	3.4888889	0.21	100.000	1.0523031	0.22
	05/03/2011	WW RES EA	Dreyfus MMkt.	3.4888889	(0.21)	100.000	1.0523031	(0.22)
	05/04/2011	WW RES EA	Dreyfus MMkt.	3.4833333	(479.84)	100.000	1.0522177	(504.90)
	06/02/2011	WW RES EA	Dreyfus MMkt.	3.3277778	(0.27)	100.000	1.0498287	(0.28)
	06/02/2011	WW RES EA	Dreyfus MMkt.	3.3277778	0.27	100.000	1.0498287	0.28
	06/03/2011	WW RES EA	Dreyfus MMkt.	3.3222222	(492.99)	100.000	1.0497435	(517.51)
	07/05/2011	WW RES EA	Dreyfus MMkt.	3.1444444	0.29	100.000	1.0470200	0.30
	07/05/2011	WW RES EA	Dreyfus MMkt.	3.1444444	(0.29)	100.000	1.0470200	(0.30)
	07/06/2011	WW RES EA	Dreyfus MMkt.	3.1388889	(473.97)	100.000	1.0469350	(496.22)

Grp ID	Trans Date	Fund ID	Description	Future Value Periods	Calculation Amt (Interest Earnings)	Pool Pctg	** Arbitrage Yield Limit ** FV Factor	FV Amt
5	07/28/2011	WW RES EA	Dreyfus MMkt.	3.0166667	3,453.22	100.000	1.0450669	3,608.85
	08/02/2011	WW RES EA	Dreyfus MMkt.	2.9944444	0.13	100.000	1.0447276	0.14
	08/02/2011	WW RES EA	Dreyfus MMkt.	2.9944444	(0.13)	100.000	1.0447276	(0.14)
	08/03/2011	WW RES EA	Dreyfus MMkt.	2.9888889	(266.95)	100.000	1.0446428	(278.87)
	09/06/2011	WW RES EA	Dreyfus MMkt.	2.8055556	(65.99)	100.000	1.0418480	(68.75)
	10/05/2011	WW RES EA	Dreyfus MMkt.	2.6444444	(97.80)	100.000	1.0393981	(101.65)
	11/03/2011	WW RES EA	Dreyfus MMkt.	2.4888889	(244.24)	100.000	1.0370382	(253.29)
	12/05/2011	WW RES EA	Dreyfus MMkt.	2.3111111	(241.23)	100.000	1.0343477	(249.52)
	01/04/2012	WW RES EA	Dreyfus MMkt.	2.1500000	0.01	100.000	1.0319155	0.01
	01/04/2012	WW RES EA	Dreyfus MMkt.	2.1500000	(0.01)	100.000	1.0319155	(0.01)
	01/05/2012	WW RES EA	Dreyfus MMkt.	2.1444444	(244.25)	100.000	1.0318317	(252.02)
	02/01/2012	WW RES EA	Dreyfus MMkt.	2.0000000	1,160.60	100.000	1.0296561	1,195.02
	02/02/2012	WW RES EA	Dreyfus MMkt.	1.9944444	0.03	100.000	1.0295726	0.03
	02/02/2012	WW RES EA	Dreyfus MMkt.	1.9944444	(0.03)	100.000	1.0295726	(0.03)
	02/03/2012	WW RES EA	Dreyfus MMkt.	1.9888889	(316.46)	100.000	1.0294890	(325.79)
	03/05/2012	WW RES EA	Dreyfus MMkt.	1.8111111	(468.58)	100.000	1.0268181	(481.15)
	04/03/2012	WW RES EA	Dreyfus MMkt.	1.6555556	0.04	100.000	1.0244867	0.04
	04/03/2012	WW RES EA	Dreyfus MMkt.	1.6555556	(0.04)	100.000	1.0244867	(0.04)
	04/04/2012	WW RES EA	Dreyfus MMkt.	1.6500000	(585.13)	100.000	1.0244036	(599.41)
	05/02/2012	WW RES EA	Dreyfus MMkt.	1.4944444	0.04	100.000	1.0220777	0.04
	05/02/2012	WW RES EA	Dreyfus MMkt.	1.4944444	(0.04)	100.000	1.0220777	(0.04)
	05/03/2012	WW RES EA	Dreyfus MMkt.	1.4888889	(982.38)	100.000	1.0219947	(1,003.99)
	06/04/2012	WW RES EA	Dreyfus MMkt.	1.3166667	0.22	100.000	1.0194260	0.22
	06/04/2012	WW RES EA	Dreyfus MMkt.	1.3166667	(0.22)	100.000	1.0194260	(0.22)
	06/05/2012	WW RES EA	Dreyfus MMkt.	1.3111111	(1,319.26)	100.000	1.0193433	(1,344.78)
	07/03/2012	WW RES EA	Dreyfus MMkt.	1.1555556	0.29	100.000	1.0170289	0.29
	07/03/2012	WW RES EA	Dreyfus MMkt.	1.1555556	(0.29)	100.000	1.0170289	(0.29)
	07/05/2012	WW RES EA	Dreyfus MMkt.	1.1444444	(1,317.02)	100.000	1.0168638	(1,339.23)
	08/01/2012	WW RES EA	Dreyfus MMkt.	1.0000000	4,989.45	100.000	1.0147197	5,062.89
	08/02/2012	WW RES EA	Dreyfus MMkt.	0.9944444	0.37	100.000	1.0146374	0.38
	08/02/2012	WW RES EA	Dreyfus MMkt.	0.9944444	(0.37)	100.000	1.0146374	(0.38)
	08/03/2012	WW RES EA	Dreyfus MMkt.	0.9888889	(1,450.88)	100.000	1.0145550	(1,472.00)
	09/05/2012	WW RES EA	Dreyfus MMkt.	0.8111111	0.04	100.000	1.0119228	0.04
	09/05/2012	WW RES EA	Dreyfus MMkt.	0.8111111	(0.04)	100.000	1.0119228	(0.04)
	09/06/2012	WW RES EA	Dreyfus MMkt.	0.8055556	(1,178.46)	100.000	1.0118407	(1,192.41)
	10/02/2012	WW RES EA	Dreyfus MMkt.	0.6611111	0.16	100.000	1.0097073	0.16
	10/02/2012	WW RES EA	Dreyfus MMkt.	0.6611111	(0.16)	100.000	1.0097073	(0.16)
	10/03/2012	WW RES EA	Dreyfus MMkt.	0.6555556	(1,162.49)	100.000	1.0096253	(1,173.68)
	11/02/2012	WW RES EA	Dreyfus MMkt.	0.4944444	0.28	100.000	1.0072512	0.28
	11/02/2012	WW RES EA	Dreyfus MMkt.	0.4944444	(0.28)	100.000	1.0072512	(0.28)
	11/05/2012	WW RES EA	Dreyfus MMkt.	0.4777778	(1,167.88)	100.000	1.0070059	(1,176.06)
	12/04/2012	WW RES EA	Dreyfus MMkt.	0.3166667	0.27	100.000	1.0046380	0.27
	12/04/2012	WW RES EA	Dreyfus MMkt.	0.3166667	(0.27)	100.000	1.0046380	(0.27)
	12/05/2012	WW RES EA	Dreyfus MMkt.	0.3111111	(977.49)	100.000	1.0045564	(981.94)
	01/03/2013	WW RES EA	Dreyfus MMkt.	0.1555556	0.32	100.000	1.0022756	0.32
	01/03/2013	WW RES EA	Dreyfus MMkt.	0.1555556	(0.32)	100.000	1.0022756	(0.32)
	01/04/2013	WW RES EA	Dreyfus MMkt.	0.1500000	(959.79)	100.000	1.0021943	(961.90)
	01/31/2013	WW RES EA	Dreyfus MMkt.	0.0000000	6,898.43	100.000	1.0000000	6,898.43
	02/01/2013	WW RES EA	Dreyfus MMkt.	-0.0055556	0.31	100.000	0.9999968	0.31
999	01/31/2011	~WW RES EA	Computation Date Credit	4.0055556	(1,520.00)	100.000	1.0602779	(1,611.62)
	01/31/2012	~WW RES EA	Computation Date Credit	2.0055556	(1,550.00)	100.000	1.0297397	(1,596.10)

Future Value Via Nonpurpose Investments Report
Indiana Finance Authority
State Revolving Fund Program Refunding Bonds, Series 2010A

Future Valued To: 1/31/2013

Grp ID	Trans Date	Fund ID	Description	Future Value Periods	Calculation Amt (Interest Earnings)	Pool Pctg	** Arbitrage Yield Limit ** FV Factor	FV Amt
999	01/31/2013	~WW RES EA	Computation Date Credit	0.0000000	(1,590.00)	100.000	1.0000000	(1,590.00)
					(4,650.27)			(5,045.62)

Arbitrage Yield Limit Limit	2.9439478
Internal Rate of Return	0.1152792
Calculation Standard	MSRB 30/360 SEMI 4/3

Grp ID	Trans Date	Fund ID	Description	Day Count Factor	Calculation Amt (Interest Earnings)	Pool Pctg	** Internal Rt of Return ** PV Factor	PV Amt
5	03/03/2010	WW RES EA	Dreyfus MMkt.	0.0000000	(822.89)	100.000	1.0000000	(822.89)
	04/02/2010	WW RES EA	Dreyfus MMkt.	0.1611111	0.03	100.000	0.9999072	0.03
	04/05/2010	WW RES EA	Dreyfus MMkt.	0.1777778	(0.03)	100.000	0.9998976	(0.03)
	04/05/2010	WW RES EA	Dreyfus MMkt.	0.1777778	(977.05)	100.000	0.9998976	(976.95)
	05/04/2010	WW RES EA	Dreyfus MMkt.	0.3388889	0.04	100.000	0.9998047	0.04
	05/04/2010	WW RES EA	Dreyfus MMkt.	0.3388889	(0.04)	100.000	0.9998047	(0.04)
	05/05/2010	WW RES EA	Dreyfus MMkt.	0.3444444	(946.29)	100.000	0.9998015	(946.10)
	06/02/2010	WW RES EA	Dreyfus MMkt.	0.4944444	0.27	100.000	0.9997151	0.27
	06/02/2010	WW RES EA	Dreyfus MMkt.	0.4944444	(0.27)	100.000	0.9997151	(0.27)
	06/03/2010	WW RES EA	Dreyfus MMkt.	0.5000000	(1,255.42)	100.000	0.9997119	(1,255.06)
	07/02/2010	WW RES EA	Dreyfus MMkt.	0.6611111	0.51	100.000	0.9996191	0.51
	07/02/2010	WW RES EA	Dreyfus MMkt.	0.6611111	(0.51)	100.000	0.9996191	(0.51)
	07/06/2010	WW RES EA	Dreyfus MMkt.	0.6833333	(1,580.30)	100.000	0.9996063	(1,579.68)
	08/02/2010	WW RES EA	Dreyfus MMkt.	0.8277778	5,582.80	100.000	0.9995231	5,580.14
	08/03/2010	WW RES EA	Dreyfus MMkt.	0.8333333	1.01	100.000	0.9995199	1.01
	08/03/2010	WW RES EA	Dreyfus MMkt.	0.8333333	(1.01)	100.000	0.9995199	(1.01)
	08/04/2010	WW RES EA	Dreyfus MMkt.	0.8388889	(2,235.75)	100.000	0.9995167	(2,234.67)
	09/02/2010	WW RES EA	Dreyfus MMkt.	0.9944444	0.41	100.000	0.9994271	0.41
	09/02/2010	WW RES EA	Dreyfus MMkt.	0.9944444	(0.41)	100.000	0.9994271	(0.41)
	09/03/2010	WW RES EA	Dreyfus MMkt.	1.0000000	(1,671.51)	100.000	0.9994239	(1,670.55)
	10/04/2010	WW RES EA	Dreyfus MMkt.	1.1722222	0.61	100.000	0.9993248	0.61
	10/04/2010	WW RES EA	Dreyfus MMkt.	1.1722222	(0.61)	100.000	0.9993248	(0.61)
	10/05/2010	WW RES EA	Dreyfus MMkt.	1.1777778	(1,438.99)	100.000	0.9993216	(1,438.01)
	11/02/2010	WW RES EA	Dreyfus MMkt.	1.3277778	(0.71)	100.000	0.9992352	(0.71)
	11/02/2010	WW RES EA	Dreyfus MMkt.	1.3277778	0.71	100.000	0.9992352	0.71
	11/03/2010	WW RES EA	Dreyfus MMkt.	1.3333333	(1,208.55)	100.000	0.9992320	(1,207.62)
	12/02/2010	WW RES EA	Dreyfus MMkt.	1.4944444	0.80	100.000	0.9991392	0.80
	12/02/2010	WW RES EA	Dreyfus MMkt.	1.4944444	(0.80)	100.000	0.9991392	(0.80)
	12/03/2010	WW RES EA	Dreyfus MMkt.	1.5000000	(976.01)	100.000	0.9991360	(975.17)
	01/04/2011	WW RES EA	Dreyfus MMkt.	1.6722222	0.89	100.000	0.9990369	0.89
	01/04/2011	WW RES EA	Dreyfus MMkt.	1.6722222	(0.89)	100.000	0.9990369	(0.89)
	01/05/2011	WW RES EA	Dreyfus MMkt.	1.6777778	(796.46)	100.000	0.9990337	(795.69)
	02/01/2011	WW RES EA	Dreyfus MMkt.	1.8222222	8,331.70	100.000	0.9989505	8,322.96
	02/02/2011	WW RES EA	Dreyfus MMkt.	1.8277778	1.01	100.000	0.9989473	1.01
	02/02/2011	WW RES EA	Dreyfus MMkt.	1.8277778	(1.01)	100.000	0.9989473	(1.01)
	02/03/2011	WW RES EA	Dreyfus MMkt.	1.8333333	(776.31)	100.000	0.9989441	(775.49)
	03/02/2011	WW RES EA	Dreyfus MMkt.	1.9944444	0.04	100.000	0.9988514	0.04
	03/02/2011	WW RES EA	Dreyfus MMkt.	1.9944444	(0.04)	100.000	0.9988514	(0.04)
	03/03/2011	WW RES EA	Dreyfus MMkt.	2.0000000	(581.93)	100.000	0.9988482	(581.26)
	04/04/2011	WW RES EA	Dreyfus MMkt.	2.1722222	0.12	100.000	0.9987491	0.12
	04/04/2011	WW RES EA	Dreyfus MMkt.	2.1722222	(0.12)	100.000	0.9987491	(0.12)
	04/05/2011	WW RES EA	Dreyfus MMkt.	2.1777778	(646.24)	100.000	0.9987459	(645.43)
	05/03/2011	WW RES EA	Dreyfus MMkt.	2.3333333	0.21	100.000	0.9986564	0.21
	05/03/2011	WW RES EA	Dreyfus MMkt.	2.3333333	(0.21)	100.000	0.9986564	(0.21)
	05/04/2011	WW RES EA	Dreyfus MMkt.	2.3388889	(479.84)	100.000	0.9986532	(479.19)
	06/02/2011	WW RES EA	Dreyfus MMkt.	2.4944444	(0.27)	100.000	0.9985637	(0.27)
	06/02/2011	WW RES EA	Dreyfus MMkt.	2.4944444	0.27	100.000	0.9985637	0.27
	06/03/2011	WW RES EA	Dreyfus MMkt.	2.5000000	(492.99)	100.000	0.9985605	(492.28)
	07/05/2011	WW RES EA	Dreyfus MMkt.	2.6777778	0.29	100.000	0.9984582	0.29
	07/05/2011	WW RES EA	Dreyfus MMkt.	2.6777778	(0.29)	100.000	0.9984582	(0.29)
	07/06/2011	WW RES EA	Dreyfus MMkt.	2.6833333	(473.97)	100.000	0.9984550	(473.24)

Grp ID	Trans Date	Fund ID	Description	Day Count Factor	Calculation Amt (Interest Earnings)	Pool Pctg	** Internal Rt of Return ** PV Factor	PV Amt
5	07/28/2011	WW RES EA	Dreyfus MMkt.	2.8055556	3,453.22	100.000	0.9983847	3,447.64
	08/02/2011	WW RES EA	Dreyfus MMkt.	2.8277778	0.13	100.000	0.9983719	0.13
	08/02/2011	WW RES EA	Dreyfus MMkt.	2.8277778	(0.13)	100.000	0.9983719	(0.13)
	08/03/2011	WW RES EA	Dreyfus MMkt.	2.8333333	(266.95)	100.000	0.9983687	(266.51)
	09/06/2011	WW RES EA	Dreyfus MMkt.	3.0166667	(65.99)	100.000	0.9982632	(65.88)
	10/05/2011	WW RES EA	Dreyfus MMkt.	3.1777778	(97.80)	100.000	0.9981705	(97.62)
	11/03/2011	WW RES EA	Dreyfus MMkt.	3.3333333	(244.24)	100.000	0.9980811	(243.77)
	12/05/2011	WW RES EA	Dreyfus MMkt.	3.5111111	(241.23)	100.000	0.9979788	(240.74)
	01/04/2012	WW RES EA	Dreyfus MMkt.	3.6722222	0.01	100.000	0.9978862	0.01
	01/04/2012	WW RES EA	Dreyfus MMkt.	3.6722222	(0.01)	100.000	0.9978862	(0.01)
	01/05/2012	WW RES EA	Dreyfus MMkt.	3.6777778	(244.25)	100.000	0.9978830	(243.73)
	02/01/2012	WW RES EA	Dreyfus MMkt.	3.8222222	1,160.60	100.000	0.9977999	1,158.05
	02/02/2012	WW RES EA	Dreyfus MMkt.	3.8277778	0.03	100.000	0.9977968	0.03
	02/02/2012	WW RES EA	Dreyfus MMkt.	3.8277778	(0.03)	100.000	0.9977968	(0.03)
	02/03/2012	WW RES EA	Dreyfus MMkt.	3.8333333	(316.46)	100.000	0.9977936	(315.76)
	03/05/2012	WW RES EA	Dreyfus MMkt.	4.0111111	(468.58)	100.000	0.9976913	(467.50)
	04/03/2012	WW RES EA	Dreyfus MMkt.	4.1666667	0.04	100.000	0.9976019	0.04
	04/03/2012	WW RES EA	Dreyfus MMkt.	4.1666667	(0.04)	100.000	0.9976019	(0.04)
	04/04/2012	WW RES EA	Dreyfus MMkt.	4.1722222	(585.13)	100.000	0.9975987	(583.72)
	05/02/2012	WW RES EA	Dreyfus MMkt.	4.3277778	0.04	100.000	0.9975093	0.04
	05/02/2012	WW RES EA	Dreyfus MMkt.	4.3277778	(0.04)	100.000	0.9975093	(0.04)
	05/03/2012	WW RES EA	Dreyfus MMkt.	4.3333333	(982.38)	100.000	0.9975061	(979.93)
	06/04/2012	WW RES EA	Dreyfus MMkt.	4.5055556	0.22	100.000	0.9974071	0.22
	06/04/2012	WW RES EA	Dreyfus MMkt.	4.5055556	(0.22)	100.000	0.9974071	(0.22)
	06/05/2012	WW RES EA	Dreyfus MMkt.	4.5111111	(1,319.26)	100.000	0.9974039	(1,315.84)
	07/03/2012	WW RES EA	Dreyfus MMkt.	4.6666667	0.29	100.000	0.9973145	0.29
	07/03/2012	WW RES EA	Dreyfus MMkt.	4.6666667	(0.29)	100.000	0.9973145	(0.29)
	07/05/2012	WW RES EA	Dreyfus MMkt.	4.6777778	(1,317.02)	100.000	0.9973082	(1,313.47)
	08/01/2012	WW RES EA	Dreyfus MMkt.	4.8222222	4,989.45	100.000	0.9972251	4,975.61
	08/02/2012	WW RES EA	Dreyfus MMkt.	4.8277778	0.37	100.000	0.9972220	0.37
	08/02/2012	WW RES EA	Dreyfus MMkt.	4.8277778	(0.37)	100.000	0.9972220	(0.37)
	08/03/2012	WW RES EA	Dreyfus MMkt.	4.8333333	(1,450.88)	100.000	0.9972188	(1,446.84)
	09/05/2012	WW RES EA	Dreyfus MMkt.	5.0111111	0.04	100.000	0.9971166	0.04
	09/05/2012	WW RES EA	Dreyfus MMkt.	5.0111111	(0.04)	100.000	0.9971166	(0.04)
	09/06/2012	WW RES EA	Dreyfus MMkt.	5.0166667	(1,178.46)	100.000	0.9971134	(1,175.06)
	10/02/2012	WW RES EA	Dreyfus MMkt.	5.1611111	0.16	100.000	0.9970304	0.16
	10/02/2012	WW RES EA	Dreyfus MMkt.	5.1611111	(0.16)	100.000	0.9970304	(0.16)
	10/03/2012	WW RES EA	Dreyfus MMkt.	5.1666667	(1,162.49)	100.000	0.9970272	(1,159.03)
	11/02/2012	WW RES EA	Dreyfus MMkt.	5.3277778	0.28	100.000	0.9969347	0.28
	11/02/2012	WW RES EA	Dreyfus MMkt.	5.3277778	(0.28)	100.000	0.9969347	(0.28)
	11/05/2012	WW RES EA	Dreyfus MMkt.	5.3444444	(1,167.88)	100.000	0.9969251	(1,164.29)
	12/04/2012	WW RES EA	Dreyfus MMkt.	5.5055556	0.27	100.000	0.9968326	0.27
	12/04/2012	WW RES EA	Dreyfus MMkt.	5.5055556	(0.27)	100.000	0.9968326	(0.27)
	12/05/2012	WW RES EA	Dreyfus MMkt.	5.5111111	(977.49)	100.000	0.9968294	(974.39)
	01/03/2013	WW RES EA	Dreyfus MMkt.	5.6666667	0.32	100.000	0.9967400	0.32
	01/03/2013	WW RES EA	Dreyfus MMkt.	5.6666667	(0.32)	100.000	0.9967400	(0.32)
	01/04/2013	WW RES EA	Dreyfus MMkt.	5.6722222	(959.79)	100.000	0.9967368	(956.66)
	01/31/2013	WW RES EA	Dreyfus MMkt.	5.8222222	6,898.43	100.000	0.9966507	6,875.32
	02/01/2013	WW RES EA	Dreyfus MMkt.	5.8222222	0.31	100.000	0.9966507	0.31

Grp ID	Trans Date	Fund ID	Description	Day Count Factor	Calculation Amt (Interest Earnings)	Pool Pctg	** Internal Rt of Return ** PV Factor	PV Amt
					9.73			(0.02)

Arbitrage Yield Limit	2.9439478
Internal Rate of Return	0.1152792
Calculation Standard	MSRB 30/360 SEMI 4/3

Summary of Rebate Calculations
Indiana Finance Authority
State Revolving Fund Program Refunding Bonds, Series 2010A

For funds: DW RES GR

First Investment Date	02/02/2010
Anniversary Date	08/01/2010
Future-Value Date	01/31/2013
Arbitrage Yield Limit	2.9439478
Internal Rate of Return (IRR)	2.6677175
Total Interest Earned	$2,069,417.03
Yield Reduction Payment	$0.00
IRR of Investments Beyond Temporary Period	499.5000000
90% of rebate liability	-$822,354.93
Full rebate liability	-$913,727.70

Future Value Via Nonpurpose Investments Report

Indiana Finance Authority

State Revolving Fund Program Refunding Bonds, Series 2010A

Future Valued To: 1/31/2013

Grp ID	Trans Date	Fund ID	Description	Future Value Periods	Calculation Amt (Interest Earnings)	Pool Pctg	** Arbitrage Yield Limit ** FV Factor	FV Amt
2	02/02/2010	DW RES GR	Dreyfus MMkt.	5.9944444	(10,642,279.00)	100.000	1.0915444	(11,616,519.77)
	03/02/2010	DW RES GR	Dreyfus MMkt.	5.8277778	637.13	100.000	1.0888893	693.76
	04/02/2010	DW RES GR	Dreyfus MMkt.	5.6611111	756.51	100.000	1.0862406	821.75
	05/04/2010	DW RES GR	Dreyfus MMkt.	5.4833333	732.69	100.000	1.0834224	793.81
	06/02/2010	DW RES GR	Dreyfus MMkt.	5.3277778	972.05	100.000	1.0809626	1,050.75
	07/02/2010	DW RES GR	Dreyfus MMkt.	5.1611111	1,223.59	100.000	1.0783332	1,319.44
	07/26/2010	DW RES GR	Dreyfus MMkt.	5.0277778	4,642,279.00	100.000	1.0762343	4,996,179.83
	07/27/2010	DW RES GR	Dreyfus MMkt.	5.0222222	(4,642,279.00)	100.000	1.0761469	(4,995,774.26)
	08/03/2010	DW RES GR	Dreyfus MMkt.	4.9888889	73.34	100.000	1.0756229	78.89
	08/03/2010	DW RES GR	Dreyfus MMkt.	4.9888889	1,661.79	100.000	1.0756229	1,787.46
	09/02/2010	DW RES GR	Dreyfus MMkt.	4.8277778	392.50	100.000	1.0730936	421.19
	09/02/2010	DW RES GR	Dreyfus MMkt.	4.8277778	927.87	100.000	1.0730936	995.69
	10/04/2010	DW RES GR	Dreyfus MMkt.	4.6500000	339.65	100.000	1.0703096	363.53
	10/04/2010	DW RES GR	Dreyfus MMkt.	4.6500000	796.90	100.000	1.0703096	852.93
	11/02/2010	DW RES GR	Dreyfus MMkt.	4.4944444	295.44	100.000	1.0678795	315.49
	11/02/2010	DW RES GR	Dreyfus MMkt.	4.4944444	658.32	100.000	1.0678795	703.01
	12/02/2010	DW RES GR	Dreyfus MMkt.	4.3277778	217.10	100.000	1.0652819	231.27
	12/02/2010	DW RES GR	Dreyfus MMkt.	4.3277778	554.83	100.000	1.0652819	591.05
	01/04/2011	DW RES GR	Dreyfus MMkt.	4.1500000	94.12	100.000	1.0625181	100.00
	01/04/2011	DW RES GR	Dreyfus MMkt.	4.1500000	542.21	100.000	1.0625181	576.11
	02/02/2011	DW RES GR	Dreyfus MMkt.	3.9944444	63.03	100.000	1.0601057	66.82
	02/02/2011	DW RES GR	Dreyfus MMkt.	3.9944444	559.45	100.000	1.0601057	593.08
	03/02/2011	DW RES GR	Dreyfus MMkt.	3.8277778	18.10	100.000	1.0575271	19.14
	03/02/2011	DW RES GR	Dreyfus MMkt.	3.8277778	450.81	100.000	1.0575271	476.74
	04/04/2011	DW RES GR	Dreyfus MMkt.	3.6500000	10.96	100.000	1.0547834	11.56
	04/04/2011	DW RES GR	Dreyfus MMkt.	3.6500000	510.46	100.000	1.0547834	538.42
	05/03/2011	DW RES GR	Dreyfus MMkt.	3.4888889	0.25	100.000	1.0523031	0.26
	05/03/2011	DW RES GR	Dreyfus MMkt.	3.4888889	387.56	100.000	1.0523031	407.83
	06/02/2011	DW RES GR	Dreyfus MMkt.	3.3277778	0.26	100.000	1.0498287	0.27
	06/02/2011	DW RES GR	Dreyfus MMkt.	3.3277778	398.18	100.000	1.0498287	418.02
	07/05/2011	DW RES GR	Dreyfus MMkt.	3.1444444	0.26	100.000	1.0470200	0.27
	07/05/2011	DW RES GR	Dreyfus MMkt.	3.1444444	382.81	100.000	1.0470200	400.81
	08/02/2011	DW RES GR	Dreyfus MMkt.	2.9944444	0.25	100.000	1.0447276	0.26
	08/02/2011	DW RES GR	Dreyfus MMkt.	2.9944444	215.48	100.000	1.0447276	225.12
	09/02/2011	DW RES GR	Dreyfus MMkt.	2.8277778	1.32	100.000	1.0421864	1.38
	09/02/2011	DW RES GR	Dreyfus MMkt.	2.8277778	51.94	100.000	1.0421864	54.13
	10/04/2011	DW RES GR	Dreyfus MMkt.	2.6500000	0.25	100.000	1.0394825	0.26
	10/04/2011	DW RES GR	Dreyfus MMkt.	2.6500000	78.85	100.000	1.0394825	81.96
	11/02/2011	DW RES GR	Dreyfus MMkt.	2.4944444	0.25	100.000	1.0371224	0.26
	11/02/2011	DW RES GR	Dreyfus MMkt.	2.4944444	197.16	100.000	1.0371224	204.48
	12/02/2011	DW RES GR	Dreyfus MMkt.	2.3277778	0.24	100.000	1.0345997	0.25
	12/02/2011	DW RES GR	Dreyfus MMkt.	2.3277778	194.74	100.000	1.0345997	201.48
	01/04/2012	DW RES GR	Dreyfus MMkt.	2.1500000	0.25	100.000	1.0319155	0.26
	01/04/2012	DW RES GR	Dreyfus MMkt.	2.1500000	197.16	100.000	1.0319155	203.45
	02/02/2012	DW RES GR	Dreyfus MMkt.	1.9944444	0.25	100.000	1.0295726	0.26
	02/02/2012	DW RES GR	Dreyfus MMkt.	1.9944444	255.53	100.000	1.0295726	263.09
	03/02/2012	DW RES GR	Dreyfus MMkt.	1.8277778	0.24	100.000	1.0270682	0.25
	03/02/2012	DW RES GR	Dreyfus MMkt.	1.8277778	378.47	100.000	1.0270682	388.71
	04/03/2012	DW RES GR	Dreyfus MMkt.	1.6555556	6.47	100.000	1.0244867	6.63
	04/03/2012	DW RES GR	Dreyfus MMkt.	1.6555556	465.95	100.000	1.0244867	477.36
	05/02/2012	DW RES GR	Dreyfus MMkt.	1.4944444	0.70	100.000	1.0220777	0.72

Future Value Via Nonpurpose Investments Report
Indiana Finance Authority
State Revolving Fund Program Refunding Bonds, Series 2010A

Grp ID	Trans Date	Fund ID	Description	Future Value Periods	Calculation Amt (Interest Earnings)	Pool Pctg	** Arbitrage Yield Limit ** FV Factor	FV Amt
2	05/02/2012	DW RES GR	Dreyfus MMkt.	1.4944444	339.90	100.000	1.0220777	347.40
	05/02/2012	DW RES GR	Dreyfus MMkt./Goldman MMkt	1.4944444	420.65	100.000	1.0220777	429.94
	06/04/2012	DW RES GR	Dreyfus MMkt./Goldman MMkt	1.3166667	368.17	100.000	1.0194260	375.32
	06/04/2012	DW RES GR	Dreyfus MMkt./Goldman MMkt	1.3166667	647.79	100.000	1.0194260	660.37
	07/03/2012	DW RES GR	Dreyfus MMkt./Goldman MMkt	1.1555556	358.35	100.000	1.0170289	364.45
	07/03/2012	DW RES GR	Dreyfus MMkt./Goldman MMkt	1.1555556	655.21	100.000	1.0170289	666.37
	08/02/2012	DW RES GR	Dreyfus MMkt./Goldman MMkt	0.9944444	386.28	100.000	1.0146374	391.93
	08/02/2012	DW RES GR	Dreyfus MMkt./Goldman MMkt	0.9944444	729.67	100.000	1.0146374	740.35
	09/05/2012	DW RES GR	Dreyfus MMkt./Goldman MMkt	0.8111111	302.44	100.000	1.0119228	306.05
	09/05/2012	DW RES GR	Dreyfus MMkt./Goldman MMkt	0.8111111	603.16	100.000	1.0119228	610.35
	10/02/2012	DW RES GR	Dreyfus MMkt./Goldman MMkt	0.6611111	293.22	100.000	1.0097073	296.07
	10/02/2012	DW RES GR	Dreyfus MMkt./Goldman MMkt	0.6611111	599.77	100.000	1.0097073	605.59
	11/02/2012	DW RES GR	Dreyfus MMkt./Goldman MMkt	0.4944444	281.45	100.000	1.0072512	283.49
	11/02/2012	DW RES GR	Dreyfus MMkt./Goldman MMkt	0.4944444	614.74	100.000	1.0072512	619.20
	12/04/2012	DW RES GR	Dreyfus MMkt./Goldman MMkt	0.3166667	229.23	100.000	1.0046380	230.29
	12/04/2012	DW RES GR	Dreyfus MMkt./Goldman MMkt	0.3166667	520.38	100.000	1.0046380	522.79
	01/03/2013	DW RES GR	Dreyfus MMkt./Goldman MMkt	0.1555556	260.82	100.000	1.0022756	261.41
	01/03/2013	DW RES GR	Dreyfus MMkt./Goldman MMkt	0.1555556	477.77	100.000	1.0022756	478.86
	01/31/2013	DW RES GR	Dreyfus MMkt./Goldman MMkt	0.0000000	10,642,279.00	100.000	1.0000000	10,642,279.00
	02/01/2013	DW RES GR	Dreyfus MMkt./Goldman MMkt	-0.0055556	193.35	100.000	0.9999264	193.34
	02/01/2013	DW RES GR	Dreyfus MMkt./Goldman MMkt	-0.0055556	431.01	100.000	0.9999264	430.98
6	08/03/2012	DW RES GR	US Treas Notes o% 11/15/21	0.9888889	(2,400,000.00)	100.000	1.0145550	(2,434,932.00)
	11/15/2021	DW RES GR	US Treas Notes o% 11/15/21	-17.5833333	3,819,000.00	100.000	0.6440893	2,459,777.20
7	08/03/2012	DW RES GR	US Treas Notes o% 11/15/22	0.9888889	(922,000.00)	100.000	1.0145550	(935,419.71)
	11/15/2022	DW RES GR	US Treas Notes o% 11/15/22	-19.5833333	1,548,000.00	100.000	0.6105477	945,127.79
					2,069,417.03			(913,727.70)

Arbitrage Yield Limit Limit	2.9439478
Internal Rate of Return.....	2.6677175
Calculation Standard.....	MSRB 30/360 SEMI 4/3

I.R.R. Report Via Nonpurpose Investments
Indiana Finance Authority
State Revolving Fund Program Refunding Bonds, Series 2010A

Grp ID	Trans Date	Fund ID	Description	Day Count Factor	Calculation Amt (Interest Earnings)	Pool Pctg	** Internal Rt of Return ** PV Factor	PV Amt
2	02/02/2010	DW RES GR	Dreyfus MMkt.	0.0000000	(10,642,279.00)	100.000	1.0000000	(10,642,279.00)
	03/02/2010	DW RES GR	Dreyfus MMkt.	0.1666667	637.13	100.000	0.9977940	635.72
	04/02/2010	DW RES GR	Dreyfus MMkt.	0.3333333	756.51	100.000	0.9955929	753.18
	05/04/2010	DW RES GR	Dreyfus MMkt.	0.5111111	732.69	100.000	0.9932504	727.74
	06/02/2010	DW RES GR	Dreyfus MMkt.	0.6666667	972.05	100.000	0.9912053	963.50
	07/02/2010	DW RES GR	Dreyfus MMkt.	0.8333333	1,223.59	100.000	0.9890187	1,210.15
	07/26/2010	DW RES GR	Dreyfus MMkt.	0.9666667	4,642,279.00	100.000	0.9872730	4,583,196.49
	07/27/2010	DW RES GR	Dreyfus MMkt.	0.9722222	(4,642,279.00)	100.000	0.9872003	(4,582,859.12)
	08/03/2010	DW RES GR	Dreyfus MMkt.	1.0055556	73.34	100.000	0.9867643	72.37
	08/03/2010	DW RES GR	Dreyfus MMkt.	1.0055556	1,661.79	100.000	0.9867643	1,639.80
	09/02/2010	DW RES GR	Dreyfus MMkt.	1.1666667	392.50	100.000	0.9846601	386.48
	09/02/2010	DW RES GR	Dreyfus MMkt.	1.1666667	927.87	100.000	0.9846601	913.64
	10/04/2010	DW RES GR	Dreyfus MMkt.	1.3444444	339.65	100.000	0.9823433	333.65
	10/04/2010	DW RES GR	Dreyfus MMkt.	1.3444444	796.90	100.000	0.9823433	782.83
	11/02/2010	DW RES GR	Dreyfus MMkt.	1.5000000	295.44	100.000	0.9803206	289.63
	11/02/2010	DW RES GR	Dreyfus MMkt.	1.5000000	658.32	100.000	0.9803206	645.36
	12/02/2010	DW RES GR	Dreyfus MMkt.	1.6666667	217.10	100.000	0.9781580	212.36
	12/02/2010	DW RES GR	Dreyfus MMkt.	1.6666667	554.83	100.000	0.9781580	542.71
	01/04/2011	DW RES GR	Dreyfus MMkt.	1.8444444	94.12	100.000	0.9758566	91.85
	01/04/2011	DW RES GR	Dreyfus MMkt.	1.8444444	542.21	100.000	0.9758566	529.12
	02/02/2011	DW RES GR	Dreyfus MMkt.	2.0000000	63.03	100.000	0.9738472	61.38
	02/02/2011	DW RES GR	Dreyfus MMkt.	2.0000000	559.45	100.000	0.9738472	544.82
	03/02/2011	DW RES GR	Dreyfus MMkt.	2.1666667	18.10	100.000	0.9716990	17.59
	03/02/2011	DW RES GR	Dreyfus MMkt.	2.1666667	450.81	100.000	0.9716990	438.05
	04/04/2011	DW RES GR	Dreyfus MMkt.	2.3444444	10.96	100.000	0.9694127	10.62
	04/04/2011	DW RES GR	Dreyfus MMkt.	2.3444444	510.46	100.000	0.9694127	494.85
	05/03/2011	DW RES GR	Dreyfus MMkt.	2.5055556	0.25	100.000	0.9673454	0.24
	05/03/2011	DW RES GR	Dreyfus MMkt.	2.5055556	387.56	100.000	0.9673454	374.90
	06/02/2011	DW RES GR	Dreyfus MMkt.	2.6666667	0.26	100.000	0.9652825	0.25
	06/02/2011	DW RES GR	Dreyfus MMkt.	2.6666667	398.18	100.000	0.9652825	384.36
	07/05/2011	DW RES GR	Dreyfus MMkt.	2.8500000	0.26	100.000	0.9629405	0.25
	07/05/2011	DW RES GR	Dreyfus MMkt.	2.8500000	382.81	100.000	0.9629405	368.62
	08/02/2011	DW RES GR	Dreyfus MMkt.	3.0000000	0.25	100.000	0.9610285	0.24
	08/02/2011	DW RES GR	Dreyfus MMkt.	3.0000000	215.48	100.000	0.9610285	207.08
	09/02/2011	DW RES GR	Dreyfus MMkt.	3.1666667	1.32	100.000	0.9589085	1.27
	09/02/2011	DW RES GR	Dreyfus MMkt.	3.1666667	51.94	100.000	0.9589085	49.81
	10/04/2011	DW RES GR	Dreyfus MMkt.	3.3444444	0.25	100.000	0.9566523	0.24
	10/04/2011	DW RES GR	Dreyfus MMkt.	3.3444444	78.85	100.000	0.9566523	75.43
	11/02/2011	DW RES GR	Dreyfus MMkt.	3.5000000	0.25	100.000	0.9546825	0.24
	11/02/2011	DW RES GR	Dreyfus MMkt.	3.5000000	197.16	100.000	0.9546825	188.23
	12/02/2011	DW RES GR	Dreyfus MMkt.	3.6666667	0.24	100.000	0.9525765	0.23
	12/02/2011	DW RES GR	Dreyfus MMkt.	3.6666667	194.74	100.000	0.9525765	185.50
	01/04/2012	DW RES GR	Dreyfus MMkt.	3.8444444	0.25	100.000	0.9503352	0.24
	01/04/2012	DW RES GR	Dreyfus MMkt.	3.8444444	197.16	100.000	0.9503352	187.37
	02/02/2012	DW RES GR	Dreyfus MMkt.	4.0000000	0.25	100.000	0.9483785	0.24
	02/02/2012	DW RES GR	Dreyfus MMkt.	4.0000000	255.53	100.000	0.9483785	242.34
	03/02/2012	DW RES GR	Dreyfus MMkt.	4.1666667	0.24	100.000	0.9462864	0.23
	03/02/2012	DW RES GR	Dreyfus MMkt.	4.1666667	378.47	100.000	0.9462864	358.14
	04/03/2012	DW RES GR	Dreyfus MMkt.	4.3388889	6.47	100.000	0.9441294	6.11
	04/03/2012	DW RES GR	Dreyfus MMkt.	4.3388889	465.95	100.000	0.9441294	439.92
	05/02/2012	DW RES GR	Dreyfus MMkt.	4.5000000	0.70	100.000	0.9421160	0.66

I.R.R. Report Via Nonpurpose Investments
Indiana Finance Authority
State Revolving Fund Program Refunding Bonds, Series 2010A

Grp ID	Trans Date	Fund ID	Description	Day Count Factor	Calculation Amt (Interest Earnings)	Pool Pctg	** Internal Rt of Return ** PV Factor	PV Amt
2	05/02/2012	DW RES GR	Dreyfus MMkt.	4.5000000	339.90	100.000	0.9421160	320.23
	05/02/2012	DW RES GR	Dreyfus MMkt./Goldman MMkt	4.5000000	420.65	100.000	0.9421160	396.30
	06/04/2012	DW RES GR	Dreyfus MMkt./Goldman MMkt	4.6777778	368.17	100.000	0.9398994	346.04
	06/04/2012	DW RES GR	Dreyfus MMkt./Goldman MMkt	4.6777778	647.79	100.000	0.9398994	608.86
	07/03/2012	DW RES GR	Dreyfus MMkt./Goldman MMkt	4.8388889	358.35	100.000	0.9378950	336.09
	07/03/2012	DW RES GR	Dreyfus MMkt./Goldman MMkt	4.8388889	655.21	100.000	0.9378950	614.52
	08/02/2012	DW RES GR	Dreyfus MMkt./Goldman MMkt	5.0000000	386.28	100.000	0.9358949	361.52
	08/02/2012	DW RES GR	Dreyfus MMkt./Goldman MMkt	5.0000000	729.67	100.000	0.9358949	682.89
	09/05/2012	DW RES GR	Dreyfus MMkt./Goldman MMkt	5.1833333	302.44	100.000	0.9336242	282.37
	09/05/2012	DW RES GR	Dreyfus MMkt./Goldman MMkt	5.1833333	603.16	100.000	0.9336242	563.12
	10/02/2012	DW RES GR	Dreyfus MMkt./Goldman MMkt	5.3333333	293.22	100.000	0.9317704	273.21
	10/02/2012	DW RES GR	Dreyfus MMkt./Goldman MMkt	5.3333333	599.77	100.000	0.9317704	558.85
	11/02/2012	DW RES GR	Dreyfus MMkt./Goldman MMkt	5.5000000	281.45	100.000	0.9297149	261.67
	11/02/2012	DW RES GR	Dreyfus MMkt./Goldman MMkt	5.5000000	614.74	100.000	0.9297149	571.53
	12/04/2012	DW RES GR	Dreyfus MMkt./Goldman MMkt	5.6777778	229.23	100.000	0.9275274	212.62
	12/04/2012	DW RES GR	Dreyfus MMkt./Goldman MMkt	5.6777778	520.38	100.000	0.9275274	482.67
	01/03/2013	DW RES GR	Dreyfus MMkt./Goldman MMkt	5.8388889	260.82	100.000	0.9255495	241.40
	01/03/2013	DW RES GR	Dreyfus MMkt./Goldman MMkt	5.8388889	477.77	100.000	0.9255495	442.20
	01/31/2013	DW RES GR	Dreyfus MMkt./Goldman MMkt	5.9944444	10,642,279.00	100.000	0.9236437	9,829,674.26
	02/01/2013	DW RES GR	Dreyfus MMkt./Goldman MMkt	5.9944444	193.35	100.000	0.9236437	178.59
	02/01/2013	DW RES GR	Dreyfus MMkt./Goldman MMkt	5.9944444	431.01	100.000	0.9236437	398.10
6	08/03/2012	DW RES GR	US Treas Notes o% 11/15/21	5.0055556	(2,400,000.00)	100.000	0.9358260	(2,245,982.50)
	11/15/2021	DW RES GR	US Treas Notes o% 11/15/21	23.5722222	3,819,000.00	100.000	0.7317315	2,794,482.57
7	08/03/2012	DW RES GR	US Treas Notes o% 11/15/22	5.0055556	(922,000.00)	100.000	0.9358260	(862,831.61)
	11/15/2022	DW RES GR	US Treas Notes o% 11/15/22	25.5722222	1,548,000.00	100.000	0.7125947	1,103,096.59
					2,069,417.03			*(0.02)*

Arbitrage Yield Limit.....	**2.9439478**
Internal Rate of Return.....	**2.6677175**
Calculation Standard.....	**MSRB 30/360 SEMI 4/3**

Summary of Rebate Calculations
Indiana Finance Authority
State Revolving Fund Program Refunding Bonds, Series 2010A

For funds: DW RES EA

First Investment Date	03/03/2010
Anniversary Date	08/01/2010
Future-Value Date	01/31/2013
Arbitrage Yield Limit	2.9439478
Internal Rate of Return (IRR)	0.1124210
Total Interest Earned	$7.47
90% of rebate liability	-$174.94
Full rebate liability	-$194.37

Grp ID	Trans Date	Fund ID	Description	Future Value Periods	Calculation Amt (Interest Earnings)	Pool Pctg	** Arbitrage Yield Limit ** FV Factor	FV Amt
4	03/03/2010	DW RES EA	Dreyfus MMkt.	5.8222222	(637.13)	100.000	1.0888009	(693.71)
	04/05/2010	DW RES EA	Dreyfus MMkt.	5.6444444	(756.51)	100.000	1.0859761	(821.55)
	05/04/2010	DW RES EA	Dreyfus MMkt.	5.4833333	0.03	100.000	1.0834224	0.03
	05/04/2010	DW RES EA	Dreyfus MMkt.	5.4833333	(0.03)	100.000	1.0834224	(0.03)
	05/05/2010	DW RES EA	Dreyfus MMkt.	5.4777778	(732.69)	100.000	1.0833345	(793.75)
	06/02/2010	DW RES EA	Dreyfus MMkt.	5.3277778	0.24	100.000	1.0809626	0.26
	06/02/2010	DW RES EA	Dreyfus MMkt.	5.3277778	(0.24)	100.000	1.0809626	(0.26)
	06/03/2010	DW RES EA	Dreyfus MMkt.	5.3222222	(972.05)	100.000	1.0808748	(1,050.66)
	07/02/2010	DW RES EA	Dreyfus MMkt.	5.1611111	0.34	100.000	1.0783332	0.37
	07/02/2010	DW RES EA	Dreyfus MMkt.	5.1611111	(0.34)	100.000	1.0783332	(0.37)
	07/06/2010	DW RES EA	Dreyfus MMkt.	5.1388889	(1,223.59)	100.000	1.0779831	(1,319.01)
	08/02/2010	DW RES EA	Dreyfus MMkt.	4.9944444	4,322.58	100.000	1.0757102	4,649.84
	08/03/2010	DW RES EA	Dreyfus MMkt.	4.9888889	0.76	100.000	1.0756229	0.82
	08/03/2010	DW RES EA	Dreyfus MMkt.	4.9888889	(0.76)	100.000	1.0756229	(0.82)
	08/04/2010	DW RES EA	Dreyfus MMkt.	4.9833333	(1,735.13)	100.000	1.0755356	(1,866.19)
	09/02/2010	DW RES EA	Dreyfus MMkt.	4.8277778	0.32	100.000	1.0730936	0.34
	09/02/2010	DW RES EA	Dreyfus MMkt.	4.8277778	(0.32)	100.000	1.0730936	(0.34)
	09/03/2010	DW RES EA	Dreyfus MMkt.	4.8222222	(1,320.37)	100.000	1.0730065	(1,416.77)
	10/04/2010	DW RES EA	Dreyfus MMkt.	4.6500000	0.54	100.000	1.0703096	0.58
	10/04/2010	DW RES EA	Dreyfus MMkt.	4.6500000	(0.54)	100.000	1.0703096	(0.58)
	10/05/2010	DW RES EA	Dreyfus MMkt.	4.6444444	(1,136.55)	100.000	1.0702227	(1,216.36)
	11/02/2010	DW RES EA	Dreyfus MMkt.	4.4944444	0.60	100.000	1.0678795	0.64
	11/02/2010	DW RES EA	Dreyfus MMkt.	4.4944444	(0.60)	100.000	1.0678795	(0.64)
	11/03/2010	DW RES EA	Dreyfus MMkt.	4.4888889	(953.76)	100.000	1.0677928	(1,018.42)
	12/02/2010	DW RES EA	Dreyfus MMkt.	4.3277778	(0.60)	100.000	1.0652819	(0.64)
	12/02/2010	DW RES EA	Dreyfus MMkt.	4.3277778	0.60	100.000	1.0652819	0.64
	12/03/2010	DW RES EA	Dreyfus MMkt.	4.3222222	(771.93)	100.000	1.0651954	(822.26)
	01/04/2011	DW RES EA	Dreyfus MMkt.	4.1500000	0.67	100.000	1.0625181	0.71
	01/04/2011	DW RES EA	Dreyfus MMkt.	4.1500000	(0.67)	100.000	1.0625181	(0.71)
	01/05/2011	DW RES EA	Dreyfus MMkt.	4.1444444	(636.33)	100.000	1.0624319	(676.06)
	02/01/2011	DW RES EA	Dreyfus MMkt.	4.0000000	6,557.56	100.000	1.0601918	6,952.27
	02/02/2011	DW RES EA	Dreyfus MMkt.	3.9944444	0.79	100.000	1.0601057	0.84
	02/02/2011	DW RES EA	Dreyfus MMkt.	3.9944444	(0.79)	100.000	1.0601057	(0.84)
	02/03/2011	DW RES EA	Dreyfus MMkt.	3.9888889	(622.48)	100.000	1.0600197	(659.84)
	03/02/2011	DW RES EA	Dreyfus MMkt.	3.8277778	0.04	100.000	1.0575271	0.04
	03/02/2011	DW RES EA	Dreyfus MMkt.	3.8277778	(0.04)	100.000	1.0575271	(0.04)
	03/03/2011	DW RES EA	Dreyfus MMkt.	3.8222222	(468.91)	100.000	1.0574412	(495.84)
	04/04/2011	DW RES EA	Dreyfus MMkt.	3.6500000	0.04	100.000	1.0547834	0.04
	04/04/2011	DW RES EA	Dreyfus MMkt.	3.6500000	(0.04)	100.000	1.0547834	(0.04)
	04/05/2011	DW RES EA	Dreyfus MMkt.	3.6444444	(521.42)	100.000	1.0546978	(549.94)
	05/03/2011	DW RES EA	Dreyfus MMkt.	3.4888889	0.06	100.000	1.0523031	0.06
	05/03/2011	DW RES EA	Dreyfus MMkt.	3.4888889	(0.06)	100.000	1.0523031	(0.06)
	05/04/2011	DW RES EA	Dreyfus MMkt.	3.4833333	(387.81)	100.000	1.0522177	(408.06)
	06/02/2011	DW RES EA	Dreyfus MMkt.	3.3277778	0.21	100.000	1.0498287	0.22
	06/02/2011	DW RES EA	Dreyfus MMkt.	3.3277778	(0.21)	100.000	1.0498287	(0.22)
	06/03/2011	DW RES EA	Dreyfus MMkt.	3.3222222	(398.44)	100.000	1.0497435	(418.26)
	07/05/2011	DW RES EA	Dreyfus MMkt.	3.1444444	0.26	100.000	1.0470200	0.27
	07/05/2011	DW RES EA	Dreyfus MMkt.	3.1444444	(0.26)	100.000	1.0470200	(0.27)
	07/06/2011	DW RES EA	Dreyfus MMkt.	3.1388889	(383.07)	100.000	1.0469350	(401.05)
	07/28/2011	DW RES EA	Dreyfus MMkt.	3.0166667	2,783.53	100.000	1.0450669	2,908.98
	08/02/2011	DW RES EA	Dreyfus MMkt.	2.9944444	0.09	100.000	1.0447276	0.09

Grp ID	Trans Date	Fund ID	Description	Future Value Periods	Calculation Amt (Interest Earnings)	Pool Pctg	** Arbitrage Yield Limit ** FV Factor	FV Amt
4	08/02/2011	DW RES EA	Dreyfus MMkt.	2.9944444	(0.09)	100.000	1.0447276	(0.09)
	08/03/2011	DW RES EA	Dreyfus MMkt.	2.9888889	(215.73)	100.000	1.0446428	(225.36)
	09/06/2011	DW RES EA	Dreyfus MMkt.	2.8055556	(53.26)	100.000	1.0418480	(55.49)
	10/05/2011	DW RES EA	Dreyfus MMkt.	2.6444444	(79.10)	100.000	1.0393981	(82.22)
	11/03/2011	DW RES EA	Dreyfus MMkt.	2.4888889	(197.41)	100.000	1.0370382	(204.72)
	12/05/2011	DW RES EA	Dreyfus MMkt.	2.3111111	(194.98)	100.000	1.0343477	(201.68)
	01/05/2012	DW RES EA	Dreyfus MMkt.	2.1444444	(197.41)	100.000	1.0318317	(203.69)
	02/01/2012	DW RES EA	Dreyfus MMkt.	2.0000000	937.98	100.000	1.0296561	965.80
	02/02/2012	DW RES EA	Dreyfus MMkt.	1.9944444	0.02	100.000	1.0295726	0.02
	02/02/2012	DW RES EA	Dreyfus MMkt.	1.9944444	(0.02)	100.000	1.0295726	(0.02)
	02/03/2012	DW RES EA	Dreyfus MMkt.	1.9888889	(255.78)	100.000	1.0294890	(263.32)
	03/05/2012	DW RES EA	Dreyfus MMkt.	1.8111111	(378.71)	100.000	1.0268181	(388.87)
	04/03/2012	DW RES EA	Dreyfus MMkt.	1.6555556	0.03	100.000	1.0244867	0.03
	04/03/2012	DW RES EA	Dreyfus MMkt.	1.6555556	(0.03)	100.000	1.0244867	(0.03)
	04/03/2012	DW RES EA	Dreyfus MMkt.	1.6555556	(472.42)	100.000	1.0244867	(483.99)
	05/02/2012	DW RES EA	Dreyfus MMkt.	1.4944444	0.04	100.000	1.0220777	0.04
	05/02/2012	DW RES EA	Dreyfus MMkt.	1.4944444	(0.04)	100.000	1.0220777	(0.04)
	05/03/2012	DW RES EA	Dreyfus MMkt.	1.4888889	(761.25)	100.000	1.0219947	(777.99)
	06/04/2012	DW RES EA	Dreyfus MMkt.	1.3166667	0.14	100.000	1.0194260	0.14
	06/04/2012	DW RES EA	Dreyfus MMkt.	1.3166667	(0.14)	100.000	1.0194260	(0.14)
	06/05/2012	DW RES EA	Dreyfus MMkt.	1.3111111	(1,015.96)	100.000	1.0193433	(1,035.61)
	07/03/2012	DW RES EA	Dreyfus MMkt.	1.1555556	0.24	100.000	1.0170289	0.24
	07/03/2012	DW RES EA	Dreyfus MMkt.	1.1555556	(0.24)	100.000	1.0170289	(0.24)
	07/05/2012	DW RES EA	Dreyfus MMkt.	1.1444444	(1,013.56)	100.000	1.0168638	(1,030.65)
	08/01/2012	DW RES EA	Dreyfus MMkt.	1.0000000	3,898.15	100.000	1.0147197	3,955.53
	08/02/2012	DW RES EA	Dreyfus MMkt.	0.9944444	0.33	100.000	1.0146374	0.33
	08/02/2012	DW RES EA	Dreyfus MMkt.	0.9944444	(0.33)	100.000	1.0146374	(0.33)
	08/03/2012	DW RES EA	Dreyfus MMkt.	0.9888889	(1,115.95)	100.000	1.0145550	(1,132.19)
	09/05/2012	DW RES EA	Dreyfus MMkt.	0.8111111	0.04	100.000	1.0119228	0.04
	09/05/2012	DW RES EA	Dreyfus MMkt.	0.8111111	(0.04)	100.000	1.0119228	(0.04)
	09/06/2012	DW RES EA	Dreyfus MMkt.	0.8055556	(905.60)	100.000	1.0118407	(916.32)
	10/02/2012	DW RES EA	Dreyfus MMkt.	0.6611111	0.07	100.000	1.0097073	0.07
	10/02/2012	DW RES EA	Dreyfus MMkt.	0.6611111	(0.07)	100.000	1.0097073	(0.07)
	10/03/2012	DW RES EA	Dreyfus MMkt.	0.6555556	(892.99)	100.000	1.0096253	(901.59)
	11/02/2012	DW RES EA	Dreyfus MMkt.	0.4944444	0.22	100.000	1.0072512	0.22
	11/02/2012	DW RES EA	Dreyfus MMkt.	0.4944444	(0.22)	100.000	1.0072512	(0.22)
	11/05/2012	DW RES EA	Dreyfus MMkt.	0.4777778	(896.19)	100.000	1.0070059	(902.47)
	12/04/2012	DW RES EA	Dreyfus MMkt.	0.3166667	(0.20)	100.000	1.0046380	(0.20)
	12/04/2012	DW RES EA	Dreyfus MMkt.	0.3166667	0.20	100.000	1.0046380	0.20
	12/05/2012	DW RES EA	Dreyfus MMkt.	0.3111111	(749.61)	100.000	1.0045564	(753.03)
	01/03/2013	DW RES EA	Dreyfus MMkt.	0.1555556	(0.29)	100.000	1.0022756	(0.29)
	01/03/2013	DW RES EA	Dreyfus MMkt.	0.1555556	0.29	100.000	1.0022756	0.29
	01/04/2013	DW RES EA	Dreyfus MMkt.	0.1500000	(738.59)	100.000	1.0021943	(740.21)
	01/31/2013	DW RES EA	Dreyfus MMkt.	0.0000000	5,300.08	100.000	1.0000000	5,300.08
	02/01/2013	DW RES EA	Dreyfus MMkt.	-0.0055556	0.26	100.000	0.9999969	0.26

Grp ID	Trans Date	Fund ID	Description	Future Value Periods	Calculation Amt (Interest Earnings)	Pool Pctg	** Arbitrage Yield Limit ** FV Factor	FV Amt
					7.47			(194.37)

Arbitrage Yield Limit Limit	2.9439478
Internal Rate of Return.....	0.1124210
Calculation Standard.....	MSRB 30/360 SEMI 4/3

Grp ID	Trans Date	Fund ID	Description	Day Count Factor	Calculation Amt (Interest Earnings)	Pool Pctg	** Internal Rt of Return ** PV Factor	PV Amt
4	03/03/2010	DW RES EA	Dreyfus MMkt.	0.0000000	(637.13)	100.000	1.0000000	(637.13)
	04/05/2010	DW RES EA	Dreyfus MMkt.	0.1777778	(756.51)	100.000	0.9999001	(756.43)
	05/04/2010	DW RES EA	Dreyfus MMkt.	0.3388889	0.03	100.000	0.9998096	0.03
	05/04/2010	DW RES EA	Dreyfus MMkt.	0.3388889	(0.03)	100.000	0.9998096	(0.03)
	05/05/2010	DW RES EA	Dreyfus MMkt.	0.3444444	(732.69)	100.000	0.9998065	(732.55)
	06/02/2010	DW RES EA	Dreyfus MMkt.	0.4944444	0.24	100.000	0.9997222	0.24
	06/02/2010	DW RES EA	Dreyfus MMkt.	0.4944444	(0.24)	100.000	0.9997222	(0.24)
	06/03/2010	DW RES EA	Dreyfus MMkt.	0.5000000	(972.05)	100.000	0.9997191	(971.78)
	07/02/2010	DW RES EA	Dreyfus MMkt.	0.6611111	0.34	100.000	0.9996286	0.34
	07/02/2010	DW RES EA	Dreyfus MMkt.	0.6611111	(0.34)	100.000	0.9996286	(0.34)
	07/06/2010	DW RES EA	Dreyfus MMkt.	0.6833333	(1,223.59)	100.000	0.9996161	(1,223.12)
	08/02/2010	DW RES EA	Dreyfus MMkt.	0.8277778	4,322.58	100.000	0.9995349	4,320.57
	08/03/2010	DW RES EA	Dreyfus MMkt.	0.8333333	0.76	100.000	0.9995318	0.76
	08/03/2010	DW RES EA	Dreyfus MMkt.	0.8333333	(0.76)	100.000	0.9995318	(0.76)
	08/04/2010	DW RES EA	Dreyfus MMkt.	0.8388889	(1,735.13)	100.000	0.9995287	(1,734.31)
	09/02/2010	DW RES EA	Dreyfus MMkt.	0.9944444	0.32	100.000	0.9994413	0.32
	09/02/2010	DW RES EA	Dreyfus MMkt.	0.9944444	(0.32)	100.000	0.9994413	(0.32)
	09/03/2010	DW RES EA	Dreyfus MMkt.	1.0000000	(1,320.37)	100.000	0.9994382	(1,319.63)
	10/04/2010	DW RES EA	Dreyfus MMkt.	1.1722222	0.54	100.000	0.9993415	0.54
	10/04/2010	DW RES EA	Dreyfus MMkt.	1.1722222	(0.54)	100.000	0.9993415	(0.54)
	10/05/2010	DW RES EA	Dreyfus MMkt.	1.1777778	(1,136.55)	100.000	0.9993384	(1,135.80)
	11/02/2010	DW RES EA	Dreyfus MMkt.	1.3277778	0.60	100.000	0.9992541	0.60
	11/02/2010	DW RES EA	Dreyfus MMkt.	1.3277778	(0.60)	100.000	0.9992541	(0.60)
	11/03/2010	DW RES EA	Dreyfus MMkt.	1.3333333	(953.76)	100.000	0.9992510	(953.05)
	12/02/2010	DW RES EA	Dreyfus MMkt.	1.4944444	(0.60)	100.000	0.9991606	(0.60)
	12/02/2010	DW RES EA	Dreyfus MMkt.	1.4944444	0.60	100.000	0.9991606	0.60
	12/03/2010	DW RES EA	Dreyfus MMkt.	1.5000000	(771.93)	100.000	0.9991574	(771.28)
	01/04/2011	DW RES EA	Dreyfus MMkt.	1.6722222	0.67	100.000	0.9990607	0.67
	01/04/2011	DW RES EA	Dreyfus MMkt.	1.6722222	(0.67)	100.000	0.9990607	(0.67)
	01/05/2011	DW RES EA	Dreyfus MMkt.	1.6777778	(636.33)	100.000	0.9990576	(635.73)
	02/01/2011	DW RES EA	Dreyfus MMkt.	1.8222222	6,557.56	100.000	0.9989765	6,550.85
	02/02/2011	DW RES EA	Dreyfus MMkt.	1.8277778	0.79	100.000	0.9989734	0.79
	02/02/2011	DW RES EA	Dreyfus MMkt.	1.8277778	(0.79)	100.000	0.9989734	(0.79)
	02/03/2011	DW RES EA	Dreyfus MMkt.	1.8333333	(622.48)	100.000	0.9989703	(621.84)
	03/02/2011	DW RES EA	Dreyfus MMkt.	1.9944444	0.04	100.000	0.9988799	0.04
	03/02/2011	DW RES EA	Dreyfus MMkt.	1.9944444	(0.04)	100.000	0.9988799	(0.04)
	03/03/2011	DW RES EA	Dreyfus MMkt.	2.0000000	(468.91)	100.000	0.9988767	(468.38)
	04/04/2011	DW RES EA	Dreyfus MMkt.	2.1722222	0.04	100.000	0.9987801	0.04
	04/04/2011	DW RES EA	Dreyfus MMkt.	2.1722222	(0.04)	100.000	0.9987801	(0.04)
	04/05/2011	DW RES EA	Dreyfus MMkt.	2.1777778	(521.42)	100.000	0.9987770	(520.78)
	05/03/2011	DW RES EA	Dreyfus MMkt.	2.3333333	0.06	100.000	0.9986896	0.06
	05/03/2011	DW RES EA	Dreyfus MMkt.	2.3333333	(0.06)	100.000	0.9986896	(0.06)
	05/04/2011	DW RES EA	Dreyfus MMkt.	2.3388889	(387.81)	100.000	0.9986865	(387.30)
	06/02/2011	DW RES EA	Dreyfus MMkt.	2.4944444	0.21	100.000	0.9985992	0.21
	06/02/2011	DW RES EA	Dreyfus MMkt.	2.4944444	(0.21)	100.000	0.9985992	(0.21)
	06/03/2011	DW RES EA	Dreyfus MMkt.	2.5000000	(398.44)	100.000	0.9985961	(397.88)
	07/05/2011	DW RES EA	Dreyfus MMkt.	2.6777778	0.26	100.000	0.9984964	0.26
	07/05/2011	DW RES EA	Dreyfus MMkt.	2.6777778	(0.26)	100.000	0.9984964	(0.26)
	07/06/2011	DW RES EA	Dreyfus MMkt.	2.6833333	(383.07)	100.000	0.9984932	(382.49)
	07/28/2011	DW RES EA	Dreyfus MMkt.	2.8055556	2,783.53	100.000	0.9984247	2,779.15
	08/02/2011	DW RES EA	Dreyfus MMkt.	2.8277778	0.09	100.000	0.9984122	0.09

Grp ID	Trans Date	Fund ID	Description	Day Count Factor	Calculation Amt (Interest Earnings)	Pool Pctg	** Internal Rt of Return ** PV Factor	PV Amt
4	08/02/2011	DW RES EA	Dreyfus MMkt.	2.8277778	(0.09)	100.000	0.9984122	(0.09)
	08/03/2011	DW RES EA	Dreyfus MMkt.	2.8333333	(215.73)	100.000	0.9984091	(215.39)
	09/06/2011	DW RES EA	Dreyfus MMkt.	3.0166667	(53.26)	100.000	0.9983062	(53.17)
	10/05/2011	DW RES EA	Dreyfus MMkt.	3.1777778	(79.10)	100.000	0.9982158	(78.96)
	11/03/2011	DW RES EA	Dreyfus MMkt.	3.3333333	(197.41)	100.000	0.9981286	(197.04)
	12/05/2011	DW RES EA	Dreyfus MMkt.	3.5111111	(194.98)	100.000	0.9980289	(194.60)
	01/05/2012	DW RES EA	Dreyfus MMkt.	3.6777778	(197.41)	100.000	0.9979354	(197.00)
	02/01/2012	DW RES EA	Dreyfus MMkt.	3.8222222	937.98	100.000	0.9978544	935.97
	02/02/2012	DW RES EA	Dreyfus MMkt.	3.8277778	0.02	100.000	0.9978513	0.02
	02/02/2012	DW RES EA	Dreyfus MMkt.	3.8277778	(0.02)	100.000	0.9978513	(0.02)
	02/03/2012	DW RES EA	Dreyfus MMkt.	3.8333333	(255.78)	100.000	0.9978482	(255.23)
	03/05/2012	DW RES EA	Dreyfus MMkt.	4.0111111	(378.71)	100.000	0.9977485	(377.86)
	04/03/2012	DW RES EA	Dreyfus MMkt.	4.1666667	0.03	100.000	0.9976613	0.03
	04/03/2012	DW RES EA	Dreyfus MMkt.	4.1666667	(0.03)	100.000	0.9976613	(0.03)
	04/03/2012	DW RES EA	Dreyfus MMkt.	4.1666667	(472.42)	100.000	0.9976613	(471.32)
	05/02/2012	DW RES EA	Dreyfus MMkt.	4.3277778	0.04	100.000	0.9975710	0.04
	05/02/2012	DW RES EA	Dreyfus MMkt.	4.3277778	(0.04)	100.000	0.9975710	(0.04)
	05/03/2012	DW RES EA	Dreyfus MMkt.	4.3333333	(761.25)	100.000	0.9975679	(759.40)
	06/04/2012	DW RES EA	Dreyfus MMkt.	4.5055556	0.14	100.000	0.9974713	0.14
	06/04/2012	DW RES EA	Dreyfus MMkt.	4.5055556	(0.14)	100.000	0.9974713	(0.14)
	06/05/2012	DW RES EA	Dreyfus MMkt.	4.5111111	(1,015.96)	100.000	0.9974682	(1,013.39)
	07/03/2012	DW RES EA	Dreyfus MMkt.	4.6666667	0.24	100.000	0.9973810	0.24
	07/03/2012	DW RES EA	Dreyfus MMkt.	4.6666667	(0.24)	100.000	0.9973810	(0.24)
	07/05/2012	DW RES EA	Dreyfus MMkt.	4.6777778	(1,013.56)	100.000	0.9973748	(1,010.90)
	08/01/2012	DW RES EA	Dreyfus MMkt.	4.8222222	3,898.15	100.000	0.9972938	3,887.60
	08/02/2012	DW RES EA	Dreyfus MMkt.	4.8277778	0.33	100.000	0.9972907	0.33
	08/02/2012	DW RES EA	Dreyfus MMkt.	4.8277778	(0.33)	100.000	0.9972907	(0.33)
	08/03/2012	DW RES EA	Dreyfus MMkt.	4.8333333	(1,115.95)	100.000	0.9972876	(1,112.92)
	09/05/2012	DW RES EA	Dreyfus MMkt.	5.0111111	0.04	100.000	0.9971880	0.04
	09/05/2012	DW RES EA	Dreyfus MMkt.	5.0111111	(0.04)	100.000	0.9971880	(0.04)
	09/06/2012	DW RES EA	Dreyfus MMkt.	5.0166667	(905.60)	100.000	0.9971849	(903.05)
	10/02/2012	DW RES EA	Dreyfus MMkt.	5.1611111	0.07	100.000	0.9971039	0.07
	10/02/2012	DW RES EA	Dreyfus MMkt.	5.1611111	(0.07)	100.000	0.9971039	(0.07)
	10/03/2012	DW RES EA	Dreyfus MMkt.	5.1666667	(892.99)	100.000	0.9971008	(890.40)
	11/02/2012	DW RES EA	Dreyfus MMkt.	5.3277778	0.22	100.000	0.9970105	0.22
	11/02/2012	DW RES EA	Dreyfus MMkt.	5.3277778	(0.22)	100.000	0.9970105	(0.22)
	11/05/2012	DW RES EA	Dreyfus MMkt.	5.3444444	(896.19)	100.000	0.9970012	(893.50)
	12/04/2012	DW RES EA	Dreyfus MMkt.	5.5055556	(0.20)	100.000	0.9969109	(0.20)
	12/04/2012	DW RES EA	Dreyfus MMkt.	5.5055556	0.20	100.000	0.9969109	0.20
	12/05/2012	DW RES EA	Dreyfus MMkt.	5.5111111	(749.61)	100.000	0.9969078	(747.29)
	01/03/2013	DW RES EA	Dreyfus MMkt.	5.6666667	(0.29)	100.000	0.9968207	(0.29)
	01/03/2013	DW RES EA	Dreyfus MMkt.	5.6666667	0.29	100.000	0.9968207	0.29
	01/04/2013	DW RES EA	Dreyfus MMkt.	5.6722222	(738.59)	100.000	0.9968176	(736.24)
	01/31/2013	DW RES EA	Dreyfus MMkt.	5.8222222	5,300.08	100.000	0.9967336	5,282.77
	02/01/2013	DW RES EA	Dreyfus MMkt.	5.8222222	0.26	100.000	0.9967336	0.26

Grp ID	Trans Date	Fund ID	Description	Day Count Factor	Calculation Amt (Interest Earnings)	Pool Pctg	** Internal Rt of Return ** PV Factor	PV Amt
					7.47			0.03

Arbitrage Yield Limit	2.9439478
Internal Rate of Return	0.1124210
Calculation Standard	MSRB 30/360 SEMI 4/3