ICE MILLER LLP
LEGAL COUNSEL

March 11, 2013

Indiana Finance Authority
State of Indiana State Budget Agency
100 North Senate Avenue
IGCN, Room 1275
Indianapolis, IN 46204

Attention: James P. McGoff

The Bank of New York Mellon Trust Company, N.A.
300 N. Meridian Street, Suite 910
Indianapolis, IN 46204

Attention: Derick Rush

Re: Indiana Finance Authority State Revolving Fund Program Bonds, Series 2004C (the "Bonds"); Rebate Computation

Dear James and Derick:

Enclosed to each of you is the opinion and report concerning the arbitrage rebate computations for the Indiana Finance Authority State Revolving Fund Program with respect to the Bonds for the period ending January 31, 2013. As noted in the Opinion, investments were transferred by the Trustee in connection with a program restructurings, which investment activity is reflected in these calculations. As noted in the Opinion, there is no Yield Reduction Amount owed as of January 31, 2013. The next computation update will be January 31, 2014.

Please do not hesitate to contact me at (317) 236-2462 or Phil Genetos at (317) 236-2307 if you have any questions or if we can be of any further assistance.

Very truly yours,

ICE MILLER LLP

Stephanie J. McGee, Paralegal

Enclosure

I/3164784.1

INDIANA FINANCE AUTHORITY

STATE REVOLVING FUND PROGRAM BONDS
SERIES 2004C

Yield Reduction Computation

January 31, 2013

I/3164784.1

INDEX

1. Opinion

2. Yield Reduction Summary

3. COMPUTATION OF YIELD REDUCTION AMOUNT – SRF Program

4. COMPUTATION OF YIELD REDUCTION AMOUNT – Purchase Wastewater Account

5. COMPUTATION OF YIELD REDUCTION AMOUNT – Costs of Issuance

6. COMPUTATION OF YIELD REDUCTION AMOUNT – Equity Unrestricted – Wastewater

7. COMPUTATION OF YIELD REDUCTION AMOUNT – Wastewater Grant Reserve

8. COMPUTATION OF YIELD REDUCTION AMOUNT – Wastewater Reserve Earnings

9. COMPUTATION OF YIELD REDUCTION AMOUNT – Wastewater Support

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State of Indiana State Budget Agency
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Attention: James P. McGoff

The Bank of New York Mellon Trust Company, N.A.
300 N. Meridian Street, Suite 910
Indianapolis, IN 46204

Attention: Derick Rush

Re: Indiana Finance Authority State Revolving Fund Program Bonds, Series 2004C (the "Bonds"); Rebate Computation

Gentlemen:

The Bank of New York Mellon Trust Company, N.A. (formerly known as J.P. Morgan Trust Company, National Association) (the "Trustee"), serves as Trustee for the Bonds issued on June 23, 2004 (the "Issue Date"), under the Third Amended and Restated Indenture of Trust and supplemented by the Series 2004C Supplemental Indenture of Trust, (the "Bond Indenture"), between the Indiana Finance Authority and the Trustee, the Fourth Amended and Restated Wastewater SRF Trust Indenture between the Issuer and the Trustee (the "Wastewater Indenture") and the First Amended and Restated Drinking Water SRF Trust Indenture, between the Issuer and the Trustee (the "Drinking Water Indenture") (collectively, the "Indenture"). We have been requested to compute, based on information provided by the Trustee, the yield reduction amount ("Yield Reduction Amount") owed to the United States of America under Section 148(f)(2) of the Internal Revenue Code of 1986 (the "Code"), as in effect on the Issue Date, for the period from the Issue Date through January 31, 2013 (the "Rebate Period").

We have examined Section 148(f)(2) of the Code, the Treasury Regulations Sections 1.148-1 through 1.148-11 (the "Regulations"), the Indenture, the Arbitrage Certificate executed by the Issuer on the Issue Date (the "Arbitrage Certificate"), and the account statements for the Costs of Issuance Fund, the Purchase Wastewater Account, the Equity Unrestricted Wastewater Account, the Wastewater Grant Reserve Account, the Wastewater Reserve Earnings Account, the Wastewater Support Account, and the SRF Program Account (collectively, the "Included Funds") established under the Indentures, along with other documents and information that we deem relevant. Based upon the information provided in the Arbitrage Certificate, we have assumed the yield on the Bonds for the Rebate Period to be 4.7448%.

The Regulations do not address all issues relevant to this opinion. In rendering this opinion, we have made certain interpretations of the Code, the Regulations, and general arbitrage law, but we have not obtained a ruling from the Internal Revenue Service regarding these

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interpretations. The Treasury Department may propose additional regulations relevant to this opinion. In that event, it may be necessary to recompute and adjust this opinion. Also, an extraordinary event occurring after the Rebate Period may cause an adjustment in the Rebate Amount.

Any earnings on moneys held in a bona fide debt service fund are exempt from the rebate computation. Under Regulations Section 1.148-1(b), a bona fide debt service fund is a fund that is used primarily to achieve a proper matching of revenues and debt service. Such a fund must be depleted each year except for a carryover amount that does not exceed the greater of the year's earnings on the fund for the immediate preceding bond year or one-twelfth of the annual debt service on the Bonds for the immediately preceding bond year. On the basis of information provided in the Arbitrage Certificate, we have not included earnings on nonpurpose investments in the Earnings Accounts, the Qualified Obligations Interest Accounts, the Qualified Obligation Principal Accounts, the Interest Fund, or the Principal Fund in the rebate computation. You should assure yourselves that the Earnings Accounts, the Qualified Obligations Interest Accounts, the Qualified Obligation Principal Accounts, the Interest Fund, and the Principal Fund have, in fact, operated and will continue to operate as bona fide debt service funds as defined above

The Issuer closed several accounts in connection with a program restructuring and deposited moneys into new accounts created at those times, as reflect in the attached computations.

Based solely on the foregoing and the facts provided by the Trustee, we are of the opinion that there is no Yield Reduction Amount as of January 31, 2013, owed for the Rebate Period for the Included Funds per the attached exhibits.

In rendering this opinion, we have relied upon the Arbitrage Certificate and the information provided by the Trustee as noted, without an independent investigation of that information. We also note to you that we have not attempted to determine whether the investments with respect to the Bonds were made at fair market values or whether there has been compliance with any provision of the Code other than Section 148(f)(2) or with any provision of the Code, regulations, or rulings enacted or published after the Issue Date and are expressing no opinion thereon. We also express no opinion on any rebate amounts that may be owed for any period other than the Rebate Period or on any Gross Proceeds, as defined in Section 148(f)(6) of the Code, other than as expressly stated in this letter.

If you have any questions or need any further information, please do not hesitate to call.

Very truly yours,

Attachments

I/3164784.1

YIELD REDUCTION SUMMARY

ACCOUNTS SUBJECT TO YIELD REDUCTION PAYMENTS:

SRF Program Fund	($ 827,629.49)
Purchase Account – Wastewater	(8,814,422.95)
Costs of Issuance	(5,537.34)
Equity Unrestricted – Wastewater Account	(744.56)
Wastewater Grant Reserve Account	9,921,582.57
Wastewater Reserve Earnings Account (effective 12/05)	(167,882.43)
Wastewater Support Account	(231,585.59)
TOTAL AMOUNT AS OF JANUARY 31, 2013	($126,219.79)

Note: The Computation Date Credit of $1,000 at January 31, 2005, and January 31, 2006; $1,400 at January 31, 2007; $1,430 at January 31, 2008; and $1,490 at January 31, 2009; $1,500 at January 31, 2010; $1,520 at January 31, 2011, $1,550 at January 31, 2012, and $1,590 at January 31, 2013 are included in the Purchase Fund.

Summary of Rebate Calculations
INDIANA, STATE OF
State Revolving Fund Program Bonds, Series 2004C

For funds: PROGRAM

First Investment Date	06/23/2004
Anniversary Date	02/01/2005
Future-Value Date	01/31/2013
Arbitrage Yield Limit	4.7448000
Internal Rate of Return (IRR)	1.6295045
Total Interest Earned	$298,840.65
90% of rebate liability	-$744,866.54
Full rebate liability	-$827,629.49

Future Value Via Nonpurpose Investments Report

INDIANA, STATE OF

State Revolving Fund Program Bonds, Series 2004C

Future Valued To: 1/31/2013

Grp ID	Trans Date	Fund ID	Description	Future Value Periods	Calculation Amt (Interest Earnings)	Pool Pctg	** Arbitrage Yield Limit ** FV Factor	FV Amt
2	06/23/2004	PROGRAM	One Group Institutional Prime	17.2111111	(30,000,000.00)	100.000	1.4971274	(44,913,822.53)
	07/01/2004	PROGRAM	One Group Institutional Prime	17.1666667	7,042.86	100.000	1.4955681	10,533.08
	07/01/2004	PROGRAM	One Group Institutional Prime	17.1666667	(4,572.27)	100.000	1.4955681	(6,838.14)
	08/02/2004	PROGRAM	One Group Institutional Prime	16.9944444	30,671.02	100.000	1.4895410	45,685.74
	08/02/2004	PROGRAM	One Group Institutional Prime	16.9944444	(25,420.22)	100.000	1.4895410	(37,864.46)
	09/01/2004	PROGRAM	One Group Institutional Prime	16.8333333	34,011.38	100.000	1.4839248	50,470.33
	09/01/2004	PROGRAM	One Group Institutional Prime	16.8333333	(28,756.27)	100.000	1.4839248	(42,672.14)
	10/01/2004	PROGRAM	One Group Institutional Prime	16.6666667	36,633.25	100.000	1.4781372	54,148.97
	10/01/2004	PROGRAM	One Group Institutional Prime	16.6666667	(31,372.97)	100.000	1.4781372	(46,373.55)
	11/01/2004	PROGRAM	One Group Institutional Prime	16.5000000	40,800.24	100.000	1.4723722	60,073.14
	11/01/2004	PROGRAM	One Group Institutional Prime	16.5000000	(35,534.47)	100.000	1.4723722	(52,319.96)
	12/01/2004	PROGRAM	One Group Institutional Prime	16.3333333	42,999.97	100.000	1.4666296	63,065.03
	12/01/2004	PROGRAM	One Group Institutional Prime	16.3333333	(37,727.98)	100.000	1.4666296	(55,332.97)
	01/03/2005	PROGRAM	One Group Institutional Prime	16.1555556	50,189.99	100.000	1.4605289	73,303.93
	01/03/2005	PROGRAM	One Group Institutional Prime	16.1555556	(44,911.40)	100.000	1.4605289	(65,594.40)
	01/31/2005	PROGRAM	One Group Institutional Prime	16.0055556	30,208,295.58	100.000	1.4554012	43,965,189.81
	02/01/2005	PROGRAM	One Group Institutional Prime	16.0000000	52,947.42	100.000	1.4552116	77,049.70
	02/01/2005	PROGRAM	One Group Institutional Prime	16.0000000	(30,208,295.58)	100.000	1.4552116	(43,959,463.24)
	02/01/2005	PROGRAM	One Group Institutional Prime	16.0000000	(47,661.47)	100.000	1.4552116	(69,357.53)
	02/03/2005	PROGRAM	One Group Institutional Prime	15.9888889	30,255,957.05	100.000	1.4548326	44,017,351.80
	03/01/2005	PROGRAM	One Group Institutional Prime	15.8333333	3,544.52	100.000	1.4495360	5,137.91
					298,840.65			*(827,629.49)*

Arbitrage Yield Limit Limit	**4.7448000**
Internal Rate of Return	**1.6295045**
Calculation Standard	**MSRB 30/360 SEMI 4/3**

I.R.R. Report Via Nonpurpose Investments
INDIANA, STATE OF
State Revolving Fund Program Bonds, Series 2004C

Grp ID	Trans Date	Fund ID	Description	Day Count Factor	Calculation Amt (Interest Earnings)	Pool Pctg	** Internal Rt of Return ** PV Factor	PV Amt
2	06/23/2004	PROGRAM	One Group Institutional Prime	0.0000000	(30,000,000.00)	100.000	1.0000000	(30,000,000.00)
	07/01/2004	PROGRAM	One Group Institutional Prime	0.0444444	7,042.86	100.000	0.9996394	7,040.32
	07/01/2004	PROGRAM	One Group Institutional Prime	0.0444444	(4,572.27)	100.000	0.9996394	(4,570.62)
	08/02/2004	PROGRAM	One Group Institutional Prime	0.2166667	30,671.02	100.000	0.9982434	30,617.14
	08/02/2004	PROGRAM	One Group Institutional Prime	0.2166667	(25,420.22)	100.000	0.9982434	(25,375.57)
	09/01/2004	PROGRAM	One Group Institutional Prime	0.3777778	34,011.38	100.000	0.9969392	33,907.28
	09/01/2004	PROGRAM	One Group Institutional Prime	0.3777778	(28,756.27)	100.000	0.9969392	(28,668.25)
	10/01/2004	PROGRAM	One Group Institutional Prime	0.5444444	36,633.25	100.000	0.9955918	36,471.76
	10/01/2004	PROGRAM	One Group Institutional Prime	0.5444444	(31,372.97)	100.000	0.9955918	(31,234.67)
	11/01/2004	PROGRAM	One Group Institutional Prime	0.7111111	40,800.24	100.000	0.9942463	40,565.49
	11/01/2004	PROGRAM	One Group Institutional Prime	0.7111111	(35,534.47)	100.000	0.9942463	(35,330.02)
	12/01/2004	PROGRAM	One Group Institutional Prime	0.8777778	42,999.97	100.000	0.9929026	42,694.78
	12/01/2004	PROGRAM	One Group Institutional Prime	0.8777778	(37,727.98)	100.000	0.9929026	(37,460.21)
	01/03/2005	PROGRAM	One Group Institutional Prime	1.0555556	50,189.99	100.000	0.9914713	49,761.93
	01/03/2005	PROGRAM	One Group Institutional Prime	1.0555556	(44,911.40)	100.000	0.9914713	(44,528.36)
	01/31/2005	PROGRAM	One Group Institutional Prime	1.2111111	30,208,295.58	100.000	0.9902206	29,912,875.34
	02/01/2005	PROGRAM	One Group Institutional Prime	1.2111111	52,947.42	100.000	0.9902206	52,429.62
	02/01/2005	PROGRAM	One Group Institutional Prime	1.2111111	(30,208,295.58)	100.000	0.9902206	(29,912,875.34)
	02/01/2005	PROGRAM	One Group Institutional Prime	1.2111111	(47,661.47)	100.000	0.9902206	(47,195.37)
	02/03/2005	PROGRAM	One Group Institutional Prime	1.2222222	30,255,957.05	100.000	0.9901313	29,957,369.59
	03/01/2005	PROGRAM	One Group Institutional Prime	1.3777778	3,544.52	100.000	0.9888823	3,505.11
					298,840.65			*(0.03)*

Arbitrage Yield Limit	**4.7448000**
Internal Rate of Return	**1.6295045**
Calculation Standard	**MSRB 30/360 SEMI 4/3**

Summary of Rebate Calculations
INDIANA, STATE OF
State Revolving Fund Program Bonds, Series 2004C

For funds: PURC-WW

First Investment Date	06/23/2004
Anniversary Date	02/01/2005
Future-Value Date	01/31/2013
Arbitrage Yield Limit	4.7448000
Internal Rate of Return (IRR)	3.2403029
Total Interest Earned	$13,598,042.21
90% of rebate liability	-$7,932,980.65
Full rebate liability	-$8,814,422.95

Future Value Via Nonpurpose Investments Report

INDIANA, STATE OF

State Revolving Fund Program Bonds, Series 2004C

Future Valued To: 1/31/2013

Grp ID	Trans Date	Fund ID	Description	Future Value Periods	Calculation Amt (Interest Earnings)	Pool Pctg	** Arbitrage Yield Limit ** FV Factor	FV Amt
1	06/23/2004	PURC-WW	One Group Institutional Prime	17.2111111	(175,502,181.67)	100.000	1.4971274	(262,749,128.05)
	07/01/2004	PURC-WW	One Group Institutional Prime	17.1666667	41,201.25	100.000	1.4955681	61,619.27
	07/01/2004	PURC-WW	One Group Institutional Prime	17.1666667	(26,748.13)	100.000	1.4955681	(40,003.65)
	07/09/2004	PURC-WW	One Group Institutional Prime	17.1222222	26,748.13	100.000	1.4940104	39,961.98
	08/02/2004	PURC-WW	One Group Institutional Prime	16.9944444	179,407.37	100.000	1.4895410	267,234.64
	08/02/2004	PURC-WW	One Group Institutional Prime	16.9944444	(148,693.28)	100.000	1.4895410	(221,484.74)
	08/04/2004	PURC-WW	One Group Institutional Prime	16.9833333	148,693.28	100.000	1.4891530	221,427.05
	09/01/2004	PURC-WW	One Group Institutional Prime	16.8333333	198,785.60	100.000	1.4839248	294,982.88
	09/01/2004	PURC-WW	One Group Institutional Prime	16.8333333	(168,071.04)	100.000	1.4839248	(249,404.79)
	09/03/2004	PURC-WW	One Group Institutional Prime	16.8222222	168,071.04	100.000	1.4835383	249,339.82
	10/01/2004	PURC-WW	One Group Institutional Prime	16.6666667	213,901.17	100.000	1.4781372	316,175.28
	10/01/2004	PURC-WW	One Group Institutional Prime	16.6666667	(183,186.33)	100.000	1.4781372	(270,774.53)
	10/06/2004	PURC-WW	One Group Institutional Prime	16.6388889	183,186.33	100.000	1.4771748	270,598.23
	11/01/2004	PURC-WW	One Group Institutional Prime	16.5000000	238,009.65	100.000	1.4723722	350,438.79
	12/01/2004	PURC-WW	One Group Institutional Prime	16.3333333	250,503.77	100.000	1.4666296	367,396.25
	12/01/2004	PURC-WW	One Group Institutional Prime	16.3333333	(219,790.89)	100.000	1.4666296	(322,351.83)
	12/02/2004	PURC-WW	One Group Institutional Prime	16.3277778	219,790.89	100.000	1.4664386	322,309.84
	01/03/2005	PURC-WW	One Group Institutional Prime	16.1555556	292,035.93	100.000	1.4605289	426,526.92
	01/03/2005	PURC-WW	One Group Institutional Prime	16.1555556	(261,321.81)	100.000	1.4605289	(381,668.06)
	01/05/2005	PURC-WW	One Group Institutional Prime	16.1444444	261,321.81	100.000	1.4601485	381,568.64
	01/31/2005	PURC-WW	One Group Institutional Prime	16.0055556	175,502,181.67	100.000	1.4554012	255,426,086.84
	02/01/2005	PURC-WW	One Group Institutional Prime	16.0000000	307,667.74	100.000	1.4552116	447,721.68
	02/01/2005	PURC-WW	One Group Institutional Prime	16.0000000	(175,502,181.67)	100.000	1.4552116	(255,392,816.97)
	02/01/2005	PURC-WW	One Group Institutional Prime	16.0000000	(276,951.91)	100.000	1.4552116	(403,023.64)
	02/03/2005	PURC-WW	One Group Institutional Prime	15.9888889	(30,045,956.03)	100.000	1.4548326	(43,711,835.47)
	02/22/2005	PURC-WW	One Group Institutional Prime	15.8833333	205,825,089.61	100.000	1.4512364	298,700,857.08
	03/01/2005	PURC-WW	One Group Institutional Prime	15.8333333	206,466.13	100.000	1.4495360	299,280.09
4	02/22/2005	PURC-WW	JPM Prime MMKT Fund	15.8833333	(205,825,089.61)	100.000	1.4512364	(298,700,857.08)
	03/01/2005	PURC-WW	JPM Prime MMKT Fund	15.8333333	146,052.03	100.000	1.4495360	211,707.68
	03/01/2005	PURC-WW	JPM Prime MMKT Fund	15.8333333	(316,874.34)	100.000	1.4495360	(459,320.77)
	03/03/2005	PURC-WW	JPM Prime MMKT Fund	15.8222222	(3,173.33)	100.000	1.4491584	(4,598.66)
	03/04/2005	PURC-WW	JPM Prime MMKT Fund	15.8166667	316,874.34	100.000	1.4489697	459,141.31
	04/01/2005	PURC-WW	JPM Prime MMKT Fund	15.6666667	442,230.45	100.000	1.4438825	638,528.82
	04/01/2005	PURC-WW	JPM Prime MMKT Fund	15.6666667	(406,205.17)	100.000	1.4438825	(586,512.55)
	04/04/2005	PURC-WW	JPM Prime MMKT Fund	15.6500000	406,205.17	100.000	1.4433184	586,283.40
	05/02/2005	PURC-WW	JPM Prime MMKT Fund	15.4944444	459,675.29	100.000	1.4380638	661,042.38
	05/02/2005	PURC-WW	JPM Prime MMKT Fund	15.4944444	(423,648.24)	100.000	1.4380638	(609,233.18)
	05/05/2005	PURC-WW	JPM Prime MMKT Fund	15.4777778	423,648.24	100.000	1.4375019	608,995.15
	06/01/2005	PURC-WW	JPM Prime MMKT Fund	15.3333333	505,612.22	100.000	1.4326416	724,361.12
	06/01/2005	PURC-WW	JPM Prime MMKT Fund	15.3333333	(469,585.10)	100.000	1.4326416	(672,747.17)
	06/03/2005	PURC-WW	JPM Prime MMKT Fund	15.3222222	469,585.10	100.000	1.4322685	672,571.92
	07/01/2005	PURC-WW	JPM Prime MMKT Fund	15.1666667	509,910.73	100.000	1.4270540	727,670.17
	07/01/2005	PURC-WW	JPM Prime MMKT Fund	15.1666667	(473,885.31)	100.000	1.4270540	(676,259.95)
	07/08/2005	PURC-WW	JPM Prime MMKT Fund	15.1277778	473,885.31	100.000	1.4257534	675,643.60
	08/01/2005	PURC-WW	JPM Prime MMKT Fund	15.0000000	557,811.92	100.000	1.4214882	792,923.09
	08/01/2005	PURC-WW	JPM Prime MMKT Fund	15.0000000	(521,773.25)	100.000	1.4214882	(741,694.54)
	08/30/2005	PURC-WW	JPM Prime MMKT Fund	14.8388889	521,773.25	100.000	1.4161286	738,898.03
	09/01/2005	PURC-WW	JPM Prime MMKT Fund	14.8333333	591,152.47	100.000	1.4159442	837,038.89
	09/01/2005	PURC-WW	JPM Prime MMKT Fund	14.8333333	(555,047.10)	100.000	1.4159442	(785,915.70)
	09/02/2005	PURC-WW	JPM Prime MMKT Fund	14.8277778	555,047.10	100.000	1.4157597	785,813.33
	10/03/2005	PURC-WW	JPM Prime MMKT Fund	14.6555556	597,585.07	100.000	1.4100543	842,627.39

Grp ID	Trans Date	Fund ID	Description	Future Value Periods	Calculation Amt (Interest Earnings)	Pool Pctg	** Arbitrage Yield Limit ** FV Factor	FV Amt
4	10/03/2005	PURC-WW	JPM Prime MMKT Fund	14.6555556	(561,561.89)	100.000	1.4100543	(791,832.75)
	10/04/2005	PURC-WW	JPM Prime MMKT Fund	14.6500000	561,561.89	100.000	1.4098706	791,729.62
	11/01/2005	PURC-WW	JPM Prime MMKT Fund	14.5000000	646,333.19	100.000	1.4049208	908,046.92
	11/01/2005	PURC-WW	JPM Prime MMKT Fund	14.5000000	(610,310.07)	100.000	1.4049208	(857,437.29)
	11/02/2005	PURC-WW	JPM Prime MMKT Fund	14.4944444	610,310.07	100.000	1.4047378	857,325.61
	12/01/2005	PURC-WW	JPM Prime MMKT Fund	14.3333333	660,656.19	100.000	1.3994413	924,549.55
	12/01/2005	PURC-WW	JPM Prime MMKT Fund	14.3333333	(624,632.68)	100.000	1.3994413	(874,136.76)
	12/02/2005	PURC-WW	JPM Prime MMKT Fund	14.3277778	624,632.68	100.000	1.3992590	874,022.91
	12/07/2005	PURC-WW	JPM Prime MMKT Fund	14.3000000	4,083,324.79	100.000	1.3983480	5,709,908.91
	12/14/2005	PURC-WW	JPM Prime MMKT Fund	14.2611111	377,349.00	100.000	1.3970735	527,184.29
	12/15/2005	PURC-WW	JPM Prime MMKT Fund	14.2555556	95,943.00	100.000	1.3968915	134,021.96
	12/22/2005	PURC-WW	JPM Prime MMKT Fund	14.2166667	5,389,984.00	100.000	1.3956184	7,522,360.74
	12/29/2005	PURC-WW	JPM Prime MMKT Fund	14.1777778	2,897,374.00	100.000	1.3943464	4,039,943.01
	12/30/2005	PURC-WW	JPM Prime MMKT Fund	14.1722222	1,129,580.00	100.000	1.3941648	1,574,820.66
	01/03/2006	PURC-WW	JPM Prime MMKT Fund	14.1555556	696,328.63	100.000	1.3936201	970,417.56
	01/03/2006	PURC-WW	JPM Prime MMKT Fund	14.1555556	(661,295.08)	100.000	1.3936201	(921,594.10)
	01/09/2006	PURC-WW	JPM Prime MMKT Fund	14.1222222	661,295.08	100.000	1.3925313	920,874.09
	01/11/2006	PURC-WW	JPM Prime MMKT Fund	14.1111111	1,247,951.00	100.000	1.3921686	1,737,358.14
	01/20/2006	PURC-WW	JPM Prime MMKT Fund	14.0611111	2,525,652.00	100.000	1.3905374	3,512,013.58
	01/25/2006	PURC-WW	JPM Prime MMKT Fund	14.0333333	2,271,573.00	100.000	1.3896320	3,156,650.62
	01/31/2006	PURC-WW	JPM Prime MMKT Fund	14.0055556	185,809,532.15	100.000	1.3887273	258,038,762.47
	02/01/2006	PURC-WW	JPM Prime MMKT Fund	14.0000000	677,972.45	100.000	1.3885464	941,396.19
	02/01/2006	PURC-WW	JPM Prime MMKT Fund	14.0000000	(185,809,532.15)	100.000	1.3885464	(258,005,152.30)
	02/01/2006	PURC-WW	JPM Prime MMKT Fund	14.0000000	(644,784.28)	100.000	1.3885464	(895,312.87)
	02/01/2006	PURC-WW	JPM Prime MMKT Fund	14.0000000	832,923.00	100.000	1.3885464	1,156,552.21
	02/08/2006	PURC-WW	JPM Prime MMKT Fund	13.9611111	1,042,961.00	100.000	1.3872808	1,446,879.81
	02/09/2006	PURC-WW	JPM Prime MMKT Fund	13.9555556	644,784.28	100.000	1.3871001	894,380.37
	02/15/2006	PURC-WW	JPM Prime MMKT Fund	13.9222222	1,350,029.00	100.000	1.3860165	1,871,162.41
	02/23/2006	PURC-WW	JPM Prime MMKT Fund	13.8777778	1,728,056.00	100.000	1.3845729	2,392,619.44
	03/01/2006	PURC-WW	JPM Prime MMKT Fund	13.8333333	612,277.31	100.000	1.3831308	846,859.58
	03/01/2006	PURC-WW	JPM Prime MMKT Fund	13.8333333	(580,193.98)	100.000	1.3831308	(802,484.14)
	03/01/2006	PURC-WW	JPM Prime MMKT Fund	13.8333333	2,566,965.00	100.000	1.3831308	3,550,448.26
	03/02/2006	PURC-WW	JPM Prime MMKT Fund	13.8277778	580,193.98	100.000	1.3829506	802,379.62
	03/08/2006	PURC-WW	JPM Prime MMKT Fund	13.7944444	1,154,215.00	100.000	1.3818702	1,594,975.27
	03/15/2006	PURC-WW	JPM Prime MMKT Fund	13.7555556	7,739,478.00	100.000	1.3806107	10,685,206.25
	03/22/2006	PURC-WW	JPM Prime MMKT Fund	13.7166667	74,760.00	100.000	1.3793524	103,120.39
	03/24/2006	PURC-WW	JPM Prime MMKT Fund	13.7055556	21,214.00	100.000	1.3789931	29,253.96
	03/31/2006	PURC-WW	JPM Prime MMKT Fund	13.6722222	233,076.00	100.000	1.3779158	321,159.09
	04/03/2006	PURC-WW	JPM Prime MMKT Fund	13.6555556	656,058.50	100.000	1.3773774	903,640.15
	04/03/2006	PURC-WW	JPM Prime MMKT Fund	13.6555556	(625,760.33)	100.000	1.3773774	(861,908.13)
	04/04/2006	PURC-WW	JPM Prime MMKT Fund	13.6500000	3,789,719.00	100.000	1.3771980	5,219,193.38
	04/06/2006	PURC-WW	JPM Prime MMKT Fund	13.6388889	82,301.00	100.000	1.3768392	113,315.25
	04/07/2006	PURC-WW	JPM Prime MMKT Fund	13.6333333	625,760.33	100.000	1.3766599	861,459.16
	04/12/2006	PURC-WW	JPM Prime MMKT Fund	13.6055556	769,416.00	100.000	1.3757636	1,058,534.51
	04/13/2006	PURC-WW	JPM Prime MMKT Fund	13.6000000	7,470,242.00	100.000	1.3755844	10,275,948.19
	04/17/2006	PURC-WW	JPM Prime MMKT Fund	13.5777778	271,270.00	100.000	1.3748678	372,960.39
	04/19/2006	PURC-WW	JPM Prime MMKT Fund	13.5666667	2,900,776.00	100.000	1.3745097	3,987,144.72
	04/26/2006	PURC-WW	JPM Prime MMKT Fund	13.5277778	2,003,091.00	100.000	1.3732569	2,750,758.63
	05/01/2006	PURC-WW	JPM Prime MMKT Fund	13.5000000	606,931.13	100.000	1.3723628	832,929.72
	05/01/2006	PURC-WW	JPM Prime MMKT Fund	13.5000000	(579,092.17)	100.000	1.3723628	(794,724.57)
	05/03/2006	PURC-WW	JPM Prime MMKT Fund	13.4888889	1,784,874.00	100.000	1.3720053	2,448,856.67

Grp ID	Trans Date	Fund ID	Description	Future Value Periods	Calculation Amt (Interest Earnings)	Pool Pctg	** Arbitrage Yield Limit ** FV Factor	FV Amt
4	05/05/2006	PURC-WW	JPM Prime MMKT Fund	13.4777778	579,092.17	100.000	1.3716480	794,310.59
	05/10/2006	PURC-WW	JPM Prime MMKT Fund	13.4500000	1,208,957.00	100.000	1.3707549	1,657,183.71
	05/11/2006	PURC-WW	JPM Prime MMKT Fund	13.4444444	14,124.00	100.000	1.3705763	19,358.02
	05/17/2006	PURC-WW	JPM Prime MMKT Fund	13.4111111	1,777,660.00	100.000	1.3695056	2,434,515.26
	05/24/2006	PURC-WW	JPM Prime MMKT Fund	13.3722222	201,924.00	100.000	1.3682574	276,284.00
	05/25/2006	PURC-WW	JPM Prime MMKT Fund	13.3666667	(12,639.00)	100.000	1.3680792	(17,291.15)
	06/01/2006	PURC-WW	JPM Prime MMKT Fund	13.3333333	606,967.31	100.000	1.3670103	829,730.59
	06/01/2006	PURC-WW	JPM Prime MMKT Fund	13.3333333	(580,996.07)	100.000	1.3670103	(794,227.63)
	06/02/2006	PURC-WW	JPM Prime MMKT Fund	13.3277778	3,677,509.00	100.000	1.3668323	5,026,538.02
	06/06/2006	PURC-WW	JPM Prime MMKT Fund	13.3055556	(826.00)	100.000	1.3661203	(1,128.42)
	06/07/2006	PURC-WW	JPM Prime MMKT Fund	13.3000000	580,996.07	100.000	1.3659423	793,607.14
	06/08/2006	PURC-WW	JPM Prime MMKT Fund	13.2944444	847,421.00	100.000	1.3657644	1,157,377.46
	06/21/2006	PURC-WW	JPM Prime MMKT Fund	13.2222222	2,536,040.00	100.000	1.3634536	3,457,772.90
	06/27/2006	PURC-WW	JPM Prime MMKT Fund	13.1888889	76,088.00	100.000	1.3623884	103,661.41
	06/29/2006	PURC-WW	JPM Prime MMKT Fund	13.1777778	11,710,252.00	100.000	1.3620335	15,949,755.71
	06/30/2006	PURC-WW	JPM Prime MMKT Fund	13.1722222	1,971,294.00	100.000	1.3618561	2,684,618.78
	07/03/2006	PURC-WW	JPM Prime MMKT Fund	13.1555556	571,406.83	100.000	1.3613240	777,869.84
	07/03/2006	PURC-WW	JPM Prime MMKT Fund	13.1555556	(546,729.29)	100.000	1.3613240	(744,275.72)
	07/06/2006	PURC-WW	JPM Prime MMKT Fund	13.1388889	608,614.00	100.000	1.3607921	828,197.15
	07/14/2006	PURC-WW	JPM Prime MMKT Fund	13.0944444	546,729.29	100.000	1.3593748	743,210.03
	07/20/2006	PURC-WW	JPM Prime MMKT Fund	13.0611111	1,453,418.00	100.000	1.3583128	1,974,196.26
	07/26/2006	PURC-WW	JPM Prime MMKT Fund	13.0277778	4,738,811.00	100.000	1.3572516	6,431,758.81
	07/31/2006	PURC-WW	JPM Prime MMKT Fund	13.0055556	56,887.00	100.000	1.3565446	77,169.75
	08/01/2006	PURC-WW	JPM Prime MMKT Fund	13.0000000	540,970.35	100.000	1.3563679	733,754.82
	08/01/2006	PURC-WW	JPM Prime MMKT Fund	13.0000000	(519,237.40)	100.000	1.3563679	(704,276.94)
	08/03/2006	PURC-WW	JPM Prime MMKT Fund	12.9888889	2,678,517.00	100.000	1.3560146	3,632,108.12
	08/10/2006	PURC-WW	JPM Prime MMKT Fund	12.9500000	7,740,113.00	100.000	1.3547787	10,486,140.22
	08/16/2006	PURC-WW	JPM Prime MMKT Fund	12.9166667	519,237.40	100.000	1.3537203	702,902.19
	08/17/2006	PURC-WW	JPM Prime MMKT Fund	12.9111111	4,682,116.00	100.000	1.3535439	6,337,449.74
	08/24/2006	PURC-WW	JPM Prime MMKT Fund	12.8722222	1,704,902.00	100.000	1.3523103	2,305,556.54
	08/31/2006	PURC-WW	JPM Prime MMKT Fund	12.8388889	816,207.00	100.000	1.3512538	1,102,902.81
	09/01/2006	PURC-WW	JPM Prime MMKT Fund	12.8333333	478,436.63	100.000	1.3510778	646,405.11
	09/01/2006	PURC-WW	JPM Prime MMKT Fund	12.8333333	(459,423.00)	100.000	1.3510778	(620,716.21)
	09/08/2006	PURC-WW	JPM Prime MMKT Fund	12.7944444	1,131,590.00	100.000	1.3498464	1,527,472.70
	09/13/2006	PURC-WW	JPM Prime MMKT Fund	12.7666667	1,051,279.00	100.000	1.3489675	1,418,141.24
	09/21/2006	PURC-WW	JPM Prime MMKT Fund	12.7222222	13,899,254.00	100.000	1.3475625	18,730,113.81
	09/29/2006	PURC-WW	JPM Prime MMKT Fund	12.6777778	7,011,667.00	100.000	1.3461590	9,438,818.49
	10/02/2006	PURC-WW	JPM Prime MMKT Fund	12.6611111	407,799.39	100.000	1.3456330	548,748.33
	10/02/2006	PURC-WW	JPM Prime MMKT Fund	12.6611111	(391,110.14)	100.000	1.3456330	(526,290.72)
	10/10/2006	PURC-WW	JPM Prime MMKT Fund	12.6166667	(117,215.00)	100.000	1.3442315	(157,564.09)
	10/11/2006	PURC-WW	JPM Prime MMKT Fund	12.6111111	192,900.00	100.000	1.3440564	259,268.48
	10/12/2006	PURC-WW	JPM Prime MMKT Fund	12.6055556	1,548,903.00	100.000	1.3438813	2,081,541.83
	10/13/2006	PURC-WW	JPM Prime MMKT Fund	12.6000000	391,110.10	100.000	1.3437063	525,537.10
	10/18/2006	PURC-WW	JPM Prime MMKT Fund	12.5722222	6,609,999.00	100.000	1.3428314	8,876,114.30
	10/24/2006	PURC-WW	JPM Prime MMKT Fund	12.5388889	154,270.00	100.000	1.3417823	206,996.76
	10/25/2006	PURC-WW	JPM Prime MMKT Fund	12.5333333	14,613,161.00	100.000	1.3416075	19,605,127.01
	11/01/2006	PURC-WW	JPM Prime MMKT Fund	12.5000000	316,876.30	100.000	1.3405594	424,791.50
	11/01/2006	PURC-WW	JPM Prime MMKT Fund	12.5000000	(304,339.35)	100.000	1.3405594	(407,984.98)
	11/01/2006	PURC-WW	JPM Prime MMKT Fund	12.5000000	2,580,474.00	100.000	1.3405594	3,459,278.67
	11/03/2006	PURC-WW	JPM Prime MMKT Fund	12.4888889	304,339.35	100.000	1.3402102	407,878.70
	11/09/2006	PURC-WW	JPM Prime MMKT Fund	12.4555556	1,198,253.00	100.000	1.3391631	1,604,656.26

Grp ID	Trans Date	Fund ID	Description	Future Value Periods	Calculation Amt (Interest Earnings)	Pool Pctg	** Arbitrage Yield Limit ** FV Factor	FV Amt
4	11/17/2006	PURC-WW	JPM Prime MMKT Fund	12.4111111	264,756.00	100.000	1.3377683	354,182.20
	11/22/2006	PURC-WW	JPM Prime MMKT Fund	12.3833333	8,458,638.00	100.000	1.3368973	11,308,330.62
	11/24/2006	PURC-WW	JPM Prime MMKT Fund	12.3722222	(4,229,319.00)	100.000	1.3365491	(5,652,692.47)
	11/27/2006	PURC-WW	JPM Prime MMKT Fund	12.3555556	395,143.00	100.000	1.3360269	527,921.67
	11/29/2006	PURC-WW	JPM Prime MMKT Fund	12.3444444	102,166.00	100.000	1.3356789	136,460.97
	12/01/2006	PURC-WW	JPM Prime MMKT Fund	12.3333333	217,341.83	100.000	1.3353309	290,223.27
	12/01/2006	PURC-WW	JPM Prime MMKT Fund	12.3333333	(208,469.73)	100.000	1.3353309	(278,376.08)
	12/05/2006	PURC-WW	JPM Prime MMKT Fund	12.3111111	208,469.73	100.000	1.3346354	278,231.07
	12/07/2006	PURC-WW	JPM Prime MMKT Fund	12.3000000	15,129,854.00	100.000	1.3342877	20,187,578.19
	12/14/2006	PURC-WW	JPM Prime MMKT Fund	12.2611111	3,080,137.00	100.000	1.3330716	4,106,043.23
	12/15/2006	PURC-WW	JPM Prime MMKT Fund	12.2555556	522,007.00	100.000	1.3328980	695,782.08
	12/21/2006	PURC-WW	JPM Prime MMKT Fund	12.2222222	2,625,788.00	100.000	1.3318566	3,497,173.20
	12/27/2006	PURC-WW	JPM Prime MMKT Fund	12.1888889	379,591.00	100.000	1.3308161	505,165.82
	12/29/2006	PURC-WW	JPM Prime MMKT Fund	12.1777778	1,577,066.00	100.000	1.3304695	2,098,238.15
	01/02/2007	PURC-WW	JPM Prime MMKT Fund	12.1611111	(58,741.46)	100.000	1.3299496	(78,123.18)
	01/02/2007	PURC-WW	JPM Prime MMKT Fund	12.1611111	2,321.95	100.000	1.3299496	3,088.08
	01/03/2007	PURC-WW	JPM Prime MMKT Fund	12.1555556	(78,477.85)	100.000	1.3297764	(104,357.99)
	01/03/2007	PURC-WW	JPM Prime MMKT Fund	12.1555556	3,138,918.00	100.000	1.3297764	4,174,059.10
	01/03/2007	PURC-WW	JPM Prime MMKT Fund	12.1555556	81,766.14	100.000	1.3297764	108,730.68
	01/04/2007	PURC-WW	JPM Prime MMKT Fund	12.1500000	68,895.00	100.000	1.3296032	91,603.01
	01/11/2007	PURC-WW	JPM Prime MMKT Fund	12.1111111	1,302,360.00	100.000	1.3283914	1,730,043.81
	01/22/2007	PURC-WW	JPM Prime MMKT Fund	12.0500000	3,750,869.00	100.000	1.3264893	4,975,487.73
	01/26/2007	PURC-WW	JPM Prime MMKT Fund	12.0277778	7,413,039.00	100.000	1.3257984	9,828,194.94
	01/31/2007	PURC-WW	JPM Prime MMKT Fund	12.0055556	67,218.00	100.000	1.3251077	89,071.09
	02/02/2007	PURC-WW	JPM Prime MMKT Fund	11.9944444	465,265.00	100.000	1.3247626	616,365.66
	02/02/2007	PURC-WW	JPM Prime MMKT Fund	11.9944444	76,930.75	100.000	1.3247626	101,914.98
	02/05/2007	PURC-WW	JPM Prime MMKT Fund	11.9777778	7,467,999.00	100.000	1.3242450	9,889,460.13
	02/12/2007	PURC-WW	JPM Prime MMKT Fund	11.9388889	246,172.51	100.000	1.3230380	325,695.60
	03/02/2007	PURC-WW	JPM Prime MMKT Fund	11.8277778	4,710.86	100.000	1.3195957	6,216.43
	04/25/2007	PURC-WW	JPM Prime MMKT Fund	11.5333333	(33,169.00)	100.000	1.3105168	(43,468.53)
	05/02/2007	PURC-WW	JPM Prime MMKT Fund	11.4944444	28.44	100.000	1.3093224	37.24
	06/04/2007	PURC-WW	JPM Prime MMKT Fund	11.3166667	146.62	100.000	1.3038761	191.17
	06/21/2007	PURC-WW	JPM Prime MMKT Fund	11.2222222	33,169.00	100.000	1.3009919	43,152.60
	07/03/2007	PURC-WW	JPM Prime MMKT Fund	11.1555556	94.61	100.000	1.2989599	122.89
999	01/31/2005	~PURC-WW	Computation Credit	16.0055556	(1,000.00)	100.000	1.4554012	(1,455.40)
	01/31/2006	~PURC-WW	Computation Credit	14.0055556	(1,000.00)	100.000	1.3887273	(1,388.73)
	01/31/2007	~PURC-WW	Computation Credit	12.0055556	(1,400.00)	100.000	1.3251077	(1,855.15)
	01/31/2008	~PURC-WW	Computation Credit	10.0055556	(1,430.00)	100.000	1.2644027	(1,808.10)
	01/31/2009	~PURC-WW	Computation Credit	8.0055556	(1,490.00)	100.000	1.2064787	(1,797.65)
	01/31/2010	~PURC-WW	Computation Credit	6.0055556	(1,500.00)	100.000	1.1512082	(1,726.81)
	01/31/2011	~PURC-WW	Computation Credit	4.0055556	(1,520.00)	100.000	1.0984698	(1,669.67)
	01/31/2012	~PURC-WW	Computation Credit	2.0055556	(1,550.00)	100.000	1.0481474	(1,624.63)
	01/31/2013	~PURC-WW	Computation Credit	0.0000000	(1,590.00)	100.000	1.0000000	(1,590.00)
					13,585,562.21			(8,814,422.95)

Arbitrage Yield Limit Limit	4.7448000
Internal Rate of Return.....	3.2403029
Calculation Standard.....	MSRB 30/360 SEMI 4/3

Grp ID	Trans Date	Fund ID	Description	Day Count Factor	Calculation Amt (Interest Earnings)	Pool Pctg	** Internal Rt of Return ** PV Factor	PV Amt
1	06/23/2004	PURC-WW	One Group Institutional Prime	0.0000000	(175,502,181.67)	100.000	1.0000000	(175,502,181.67)
	07/01/2004	PURC-WW	One Group Institutional Prime	0.0444444	41,201.25	100.000	0.9992860	41,171.83
	07/01/2004	PURC-WW	One Group Institutional Prime	0.0444444	(26,748.13)	100.000	0.9992860	(26,729.03)
	07/09/2004	PURC-WW	One Group Institutional Prime	0.0888889	26,748.13	100.000	0.9985724	26,709.95
	08/02/2004	PURC-WW	One Group Institutional Prime	0.2166667	179,407.37	100.000	0.9965239	178,783.72
	08/02/2004	PURC-WW	One Group Institutional Prime	0.2166667	(148,693.28)	100.000	0.9965239	(148,176.40)
	08/04/2004	PURC-WW	One Group Institutional Prime	0.2277778	148,693.28	100.000	0.9963459	148,149.94
	09/01/2004	PURC-WW	One Group Institutional Prime	0.3777778	198,785.60	100.000	0.9939469	197,582.33
	09/01/2004	PURC-WW	One Group Institutional Prime	0.3777778	(168,071.04)	100.000	0.9939469	(167,053.68)
	09/03/2004	PURC-WW	One Group Institutional Prime	0.3888889	168,071.04	100.000	0.9937694	167,023.86
	10/01/2004	PURC-WW	One Group Institutional Prime	0.5444444	213,901.17	100.000	0.9912880	212,037.67
	10/01/2004	PURC-WW	One Group Institutional Prime	0.5444444	(183,186.33)	100.000	0.9912880	(181,590.42)
	10/06/2004	PURC-WW	One Group Institutional Prime	0.5722222	183,186.33	100.000	0.9908456	181,509.37
	11/01/2004	PURC-WW	One Group Institutional Prime	0.7111111	238,009.65	100.000	0.9886363	235,304.98
	12/01/2004	PURC-WW	One Group Institutional Prime	0.8777778	250,503.77	100.000	0.9859917	246,994.63
	12/01/2004	PURC-WW	One Group Institutional Prime	0.8777778	(219,790.89)	100.000	0.9859917	(216,711.99)
	12/02/2004	PURC-WW	One Group Institutional Prime	0.8833333	219,790.89	100.000	0.9859037	216,692.64
	01/03/2005	PURC-WW	One Group Institutional Prime	1.0555556	292,035.93	100.000	0.9831785	287,123.46
	01/03/2005	PURC-WW	One Group Institutional Prime	1.0555556	(261,321.81)	100.000	0.9831785	(256,926.00)
	01/05/2005	PURC-WW	One Group Institutional Prime	1.0666667	261,321.81	100.000	0.9830030	256,880.12
	01/31/2005	PURC-WW	One Group Institutional Prime	1.2111111	175,502,181.67	100.000	0.9807236	172,119,137.19
	02/01/2005	PURC-WW	One Group Institutional Prime	1.2111111	307,667.74	100.000	0.9807236	301,737.02
	02/01/2005	PURC-WW	One Group Institutional Prime	1.2111111	(175,502,181.67)	100.000	0.9807236	(172,119,137.19)
	02/01/2005	PURC-WW	One Group Institutional Prime	1.2111111	(276,951.91)	100.000	0.9807236	(271,613.28)
	02/03/2005	PURC-WW	One Group Institutional Prime	1.2222222	(30,045,956.03)	100.000	0.9805485	(29,461,517.62)
	02/22/2005	PURC-WW	One Group Institutional Prime	1.3277778	205,825,089.61	100.000	0.9788865	201,479,395.67
	03/01/2005	PURC-WW	One Group Institutional Prime	1.3777778	206,466.13	100.000	0.9781002	201,944.56
4	02/22/2005	PURC-WW	JPM Prime MMKT Fund	1.3277778	(205,825,089.61)	100.000	0.9788865	(201,479,395.67)
	03/01/2005	PURC-WW	JPM Prime MMKT Fund	1.3777778	146,052.03	100.000	0.9781002	142,853.52
	03/01/2005	PURC-WW	JPM Prime MMKT Fund	1.3777778	(316,874.34)	100.000	0.9781002	(309,934.85)
	03/03/2005	PURC-WW	JPM Prime MMKT Fund	1.3888889	(3,173.33)	100.000	0.9779255	(3,103.28)
	03/04/2005	PURC-WW	JPM Prime MMKT Fund	1.3944444	316,874.34	100.000	0.9778382	309,851.84
	04/01/2005	PURC-WW	JPM Prime MMKT Fund	1.5444444	442,230.45	100.000	0.9754837	431,388.61
	04/01/2005	PURC-WW	JPM Prime MMKT Fund	1.5444444	(406,205.17)	100.000	0.9754837	(396,246.53)
	04/04/2005	PURC-WW	JPM Prime MMKT Fund	1.5611111	406,205.17	100.000	0.9752225	396,140.41
	05/02/2005	PURC-WW	JPM Prime MMKT Fund	1.7166667	459,675.29	100.000	0.9727874	447,166.34
	05/02/2005	PURC-WW	JPM Prime MMKT Fund	1.7166667	(423,648.24)	100.000	0.9727874	(412,119.68)
	05/05/2005	PURC-WW	JPM Prime MMKT Fund	1.7333333	423,648.24	100.000	0.9725269	412,009.30
	06/01/2005	PURC-WW	JPM Prime MMKT Fund	1.8777778	505,612.22	100.000	0.9702718	490,581.29
	06/01/2005	PURC-WW	JPM Prime MMKT Fund	1.8777778	(469,585.10)	100.000	0.9702718	(455,625.19)
	06/03/2005	PURC-WW	JPM Prime MMKT Fund	1.8888889	469,585.10	100.000	0.9700986	455,543.83
	07/01/2005	PURC-WW	JPM Prime MMKT Fund	2.0444444	509,910.73	100.000	0.9676763	493,428.53
	07/01/2005	PURC-WW	JPM Prime MMKT Fund	2.0444444	(473,885.31)	100.000	0.9676763	(458,567.59)
	07/08/2005	PURC-WW	JPM Prime MMKT Fund	2.0833333	473,885.31	100.000	0.9670717	458,281.07
	08/01/2005	PURC-WW	JPM Prime MMKT Fund	2.2111111	557,811.92	100.000	0.9650877	538,337.45
	08/01/2005	PURC-WW	JPM Prime MMKT Fund	2.2111111	(521,773.25)	100.000	0.9650877	(503,556.97)
	08/30/2005	PURC-WW	JPM Prime MMKT Fund	2.3722222	521,773.25	100.000	0.9625921	502,254.79
	09/01/2005	PURC-WW	JPM Prime MMKT Fund	2.3777778	591,152.47	100.000	0.9625061	568,987.87
	09/01/2005	PURC-WW	JPM Prime MMKT Fund	2.3777778	(555,047.10)	100.000	0.9625061	(534,236.23)
	09/02/2005	PURC-WW	JPM Prime MMKT Fund	2.3833333	555,047.10	100.000	0.9624202	534,188.53

Grp ID	Trans Date	Fund ID	Description	Day Count Factor	Calculation Amt (Interest Earnings)	Pool Pctg	** Internal Rt of Return ** PV Factor	PV Amt
4	10/03/2005	PURC-WW	JPM Prime MMKT Fund	2.5555556	597,585.07	100.000	0.9597600	573,538.23
	10/03/2005	PURC-WW	JPM Prime MMKT Fund	2.5555556	(561,561.89)	100.000	0.9597600	(538,964.63)
	10/04/2005	PURC-WW	JPM Prime MMKT Fund	2.5611111	561,561.89	100.000	0.9596743	538,916.51
	11/01/2005	PURC-WW	JPM Prime MMKT Fund	2.7111111	646,333.19	100.000	0.9573635	618,775.83
	11/01/2005	PURC-WW	JPM Prime MMKT Fund	2.7111111	(610,310.07)	100.000	0.9573635	(584,288.61)
	11/02/2005	PURC-WW	JPM Prime MMKT Fund	2.7166667	610,310.07	100.000	0.9572781	584,236.44
	12/01/2005	PURC-WW	JPM Prime MMKT Fund	2.8777778	660,656.19	100.000	0.9548026	630,796.23
	12/01/2005	PURC-WW	JPM Prime MMKT Fund	2.8777778	(624,632.68)	100.000	0.9548026	(596,400.89)
	12/02/2005	PURC-WW	JPM Prime MMKT Fund	2.8833333	624,632.68	100.000	0.9547173	596,347.64
	12/07/2005	PURC-WW	JPM Prime MMKT Fund	2.9111111	4,083,324.79	100.000	0.9542912	3,896,680.89
	12/14/2005	PURC-WW	JPM Prime MMKT Fund	2.9500000	377,349.00	100.000	0.9536949	359,875.83
	12/15/2005	PURC-WW	JPM Prime MMKT Fund	2.9555556	95,943.00	100.000	0.9536098	91,492.18
	12/22/2005	PURC-WW	JPM Prime MMKT Fund	2.9944444	5,389,984.00	100.000	0.9530140	5,136,730.01
	12/29/2005	PURC-WW	JPM Prime MMKT Fund	3.0333333	2,897,374.00	100.000	0.9524185	2,759,512.61
	12/30/2005	PURC-WW	JPM Prime MMKT Fund	3.0388889	1,129,580.00	100.000	0.9523335	1,075,736.84
	01/03/2006	PURC-WW	JPM Prime MMKT Fund	3.0555556	696,328.63	100.000	0.9520784	662,959.46
	01/03/2006	PURC-WW	JPM Prime MMKT Fund	3.0555556	(661,295.08)	100.000	0.9520784	(629,604.77)
	01/09/2006	PURC-WW	JPM Prime MMKT Fund	3.0888889	661,295.08	100.000	0.9515685	629,267.57
	01/11/2006	PURC-WW	JPM Prime MMKT Fund	3.1000000	1,247,951.00	100.000	0.9513986	1,187,298.82
	01/20/2006	PURC-WW	JPM Prime MMKT Fund	3.1500000	2,525,652.00	100.000	0.9506344	2,400,971.59
	01/25/2006	PURC-WW	JPM Prime MMKT Fund	3.1777778	2,271,573.00	100.000	0.9502101	2,158,471.53
	01/31/2006	PURC-WW	JPM Prime MMKT Fund	3.2111111	185,809,532.15	100.000	0.9497012	176,463,526.84
	02/01/2006	PURC-WW	JPM Prime MMKT Fund	3.2111111	677,972.45	100.000	0.9497012	643,871.22
	02/01/2006	PURC-WW	JPM Prime MMKT Fund	3.2111111	(185,809,532.15)	100.000	0.9497012	(176,463,526.84)
	02/01/2006	PURC-WW	JPM Prime MMKT Fund	3.2111111	(644,784.28)	100.000	0.9497012	(612,352.37)
	02/01/2006	PURC-WW	JPM Prime MMKT Fund	3.2111111	832,923.00	100.000	0.9497012	791,027.93
	02/08/2006	PURC-WW	JPM Prime MMKT Fund	3.2500000	1,042,961.00	100.000	0.9491078	989,882.38
	02/09/2006	PURC-WW	JPM Prime MMKT Fund	3.2555556	644,784.28	100.000	0.9490230	611,915.13
	02/15/2006	PURC-WW	JPM Prime MMKT Fund	3.2888889	1,350,029.00	100.000	0.9485147	1,280,522.42
	02/23/2006	PURC-WW	JPM Prime MMKT Fund	3.3333333	1,728,056.00	100.000	0.9478375	1,637,916.23
	03/01/2006	PURC-WW	JPM Prime MMKT Fund	3.3777778	612,277.31	100.000	0.9471607	579,924.99
	03/01/2006	PURC-WW	JPM Prime MMKT Fund	3.3777778	(580,193.98)	100.000	0.9471607	(549,536.92)
	03/01/2006	PURC-WW	JPM Prime MMKT Fund	3.3777778	2,566,965.00	100.000	0.9471607	2,431,328.30
	03/02/2006	PURC-WW	JPM Prime MMKT Fund	3.3833333	580,193.98	100.000	0.9470761	549,487.86
	03/08/2006	PURC-WW	JPM Prime MMKT Fund	3.4166667	1,154,215.00	100.000	0.9465689	1,092,544.00
	03/15/2006	PURC-WW	JPM Prime MMKT Fund	3.4555556	7,739,478.00	100.000	0.9459774	7,321,371.64
	03/22/2006	PURC-WW	JPM Prime MMKT Fund	3.4944444	74,760.00	100.000	0.9453864	70,677.09
	03/24/2006	PURC-WW	JPM Prime MMKT Fund	3.5055556	21,214.00	100.000	0.9452176	20,051.85
	03/31/2006	PURC-WW	JPM Prime MMKT Fund	3.5444444	233,076.00	100.000	0.9446270	220,169.88
	04/03/2006	PURC-WW	JPM Prime MMKT Fund	3.5555556	656,058.50	100.000	0.9444583	619,619.91
	04/03/2006	PURC-WW	JPM Prime MMKT Fund	3.5555556	(625,760.33)	100.000	0.9444583	(591,004.55)
	04/04/2006	PURC-WW	JPM Prime MMKT Fund	3.5611111	3,789,719.00	100.000	0.9443740	3,578,912.09
	04/06/2006	PURC-WW	JPM Prime MMKT Fund	3.5722222	82,301.00	100.000	0.9442054	77,709.05
	04/07/2006	PURC-WW	JPM Prime MMKT Fund	3.5777778	625,760.33	100.000	0.9441211	590,793.51
	04/12/2006	PURC-WW	JPM Prime MMKT Fund	3.6055556	769,416.00	100.000	0.9436997	726,097.63
	04/13/2006	PURC-WW	JPM Prime MMKT Fund	3.6111111	7,470,242.00	100.000	0.9436154	7,049,035.55
	04/17/2006	PURC-WW	JPM Prime MMKT Fund	3.6333333	271,270.00	100.000	0.9432785	255,883.15
	04/19/2006	PURC-WW	JPM Prime MMKT Fund	3.6444444	2,900,776.00	100.000	0.9431100	2,735,750.97
	04/26/2006	PURC-WW	JPM Prime MMKT Fund	3.6833333	2,003,091.00	100.000	0.9425208	1,887,954.88
	05/01/2006	PURC-WW	JPM Prime MMKT Fund	3.7111111	606,931.13	100.000	0.9421001	571,789.87
	05/01/2006	PURC-WW	JPM Prime MMKT Fund	3.7111111	(579,092.17)	100.000	0.9421001	(545,562.79)

Grp ID	Trans Date	Fund ID	Description	Day Count Factor	Calculation Amt (Interest Earnings)	Pool Pctg	** Internal Rt of Return ** PV Factor	PV Amt
4	05/03/2006	PURC-WW	JPM Prime MMKT Fund	3.7222222	1,784,874.00	100.000	0.9419319	1,681,229.71
	05/05/2006	PURC-WW	JPM Prime MMKT Fund	3.7333333	579,092.17	100.000	0.9417637	545,367.97
	05/10/2006	PURC-WW	JPM Prime MMKT Fund	3.7611111	1,208,957.00	100.000	0.9413433	1,138,043.62
	05/11/2006	PURC-WW	JPM Prime MMKT Fund	3.7666667	14,124.00	100.000	0.9412593	13,294.35
	05/17/2006	PURC-WW	JPM Prime MMKT Fund	3.8000000	1,777,660.00	100.000	0.9407552	1,672,342.84
	05/24/2006	PURC-WW	JPM Prime MMKT Fund	3.8388889	201,924.00	100.000	0.9401674	189,842.36
	05/25/2006	PURC-WW	JPM Prime MMKT Fund	3.8444444	(12,639.00)	100.000	0.9400834	(11,881.71)
	06/01/2006	PURC-WW	JPM Prime MMKT Fund	3.8777778	606,967.31	100.000	0.9395799	570,294.31
	06/01/2006	PURC-WW	JPM Prime MMKT Fund	3.8777778	(580,996.07)	100.000	0.9395799	(545,892.26)
	06/02/2006	PURC-WW	JPM Prime MMKT Fund	3.8833333	3,677,509.00	100.000	0.9394961	3,455,005.21
	06/06/2006	PURC-WW	JPM Prime MMKT Fund	3.9055556	(826.00)	100.000	0.9391606	(775.75)
	06/07/2006	PURC-WW	JPM Prime MMKT Fund	3.9111111	580,996.07	100.000	0.9390767	545,599.89
	06/08/2006	PURC-WW	JPM Prime MMKT Fund	3.9166667	847,421.00	100.000	0.9389929	795,722.29
	06/21/2006	PURC-WW	JPM Prime MMKT Fund	3.9888889	2,536,040.00	100.000	0.9379036	2,378,561.04
	06/27/2006	PURC-WW	JPM Prime MMKT Fund	4.0222222	76,088.00	100.000	0.9374013	71,324.99
	06/29/2006	PURC-WW	JPM Prime MMKT Fund	4.0333333	11,710,252.00	100.000	0.9372339	10,975,245.11
	06/30/2006	PURC-WW	JPM Prime MMKT Fund	4.0388889	1,971,294.00	100.000	0.9371502	1,847,398.60
	07/03/2006	PURC-WW	JPM Prime MMKT Fund	4.0555556	571,406.83	100.000	0.9368992	535,350.62
	07/03/2006	PURC-WW	JPM Prime MMKT Fund	4.0555556	(546,729.29)	100.000	0.9368992	(512,230.25)
	07/06/2006	PURC-WW	JPM Prime MMKT Fund	4.0722222	608,614.00	100.000	0.9366483	570,057.27
	07/14/2006	PURC-WW	JPM Prime MMKT Fund	4.1166667	546,729.29	100.000	0.9359795	511,727.40
	07/20/2006	PURC-WW	JPM Prime MMKT Fund	4.1500000	1,453,418.00	100.000	0.9354782	1,359,640.86
	07/26/2006	PURC-WW	JPM Prime MMKT Fund	4.1833333	4,738,811.00	100.000	0.9349772	4,430,680.15
	07/31/2006	PURC-WW	JPM Prime MMKT Fund	4.2111111	56,887.00	100.000	0.9345599	53,164.31
	08/01/2006	PURC-WW	JPM Prime MMKT Fund	4.2111111	540,970.35	100.000	0.9345599	505,569.18
	08/01/2006	PURC-WW	JPM Prime MMKT Fund	4.2111111	(519,237.40)	100.000	0.9345599	(485,258.44)
	08/03/2006	PURC-WW	JPM Prime MMKT Fund	4.2222222	2,678,517.00	100.000	0.9343930	2,502,787.52
	08/10/2006	PURC-WW	JPM Prime MMKT Fund	4.2611111	7,740,113.00	100.000	0.9338092	7,227,788.51
	08/16/2006	PURC-WW	JPM Prime MMKT Fund	4.2944444	519,237.40	100.000	0.9333090	484,608.96
	08/17/2006	PURC-WW	JPM Prime MMKT Fund	4.3000000	4,682,116.00	100.000	0.9332257	4,369,471.05
	08/24/2006	PURC-WW	JPM Prime MMKT Fund	4.3388889	1,704,902.00	100.000	0.9326426	1,590,064.27
	08/31/2006	PURC-WW	JPM Prime MMKT Fund	4.3777778	816,207.00	100.000	0.9320599	760,753.81
	09/01/2006	PURC-WW	JPM Prime MMKT Fund	4.3777778	478,436.63	100.000	0.9320599	445,931.59
	09/01/2006	PURC-WW	JPM Prime MMKT Fund	4.3777778	(459,423.00)	100.000	0.9320599	(428,209.75)
	09/08/2006	PURC-WW	JPM Prime MMKT Fund	4.4166667	1,131,590.00	100.000	0.9314775	1,054,050.66
	09/13/2006	PURC-WW	JPM Prime MMKT Fund	4.4444444	1,051,279.00	100.000	0.9310618	978,805.69
	09/21/2006	PURC-WW	JPM Prime MMKT Fund	4.4888889	13,899,254.00	100.000	0.9303970	12,931,823.69
	09/29/2006	PURC-WW	JPM Prime MMKT Fund	4.5333333	7,011,667.00	100.000	0.9297326	6,518,975.53
	10/02/2006	PURC-WW	JPM Prime MMKT Fund	4.5500000	407,799.39	100.000	0.9294836	379,042.85
	10/02/2006	PURC-WW	JPM Prime MMKT Fund	4.5500000	(391,110.14)	100.000	0.9294836	(363,530.47)
	10/10/2006	PURC-WW	JPM Prime MMKT Fund	4.5944444	(117,215.00)	100.000	0.9288199	(108,871.63)
	10/11/2006	PURC-WW	JPM Prime MMKT Fund	4.6000000	192,900.00	100.000	0.9287370	179,153.37
	10/12/2006	PURC-WW	JPM Prime MMKT Fund	4.6055556	1,548,903.00	100.000	0.9286541	1,438,395.08
	10/13/2006	PURC-WW	JPM Prime MMKT Fund	4.6111111	391,110.10	100.000	0.9285712	363,173.56
	10/18/2006	PURC-WW	JPM Prime MMKT Fund	4.6388889	6,609,999.00	100.000	0.9281567	6,135,114.91
	10/24/2006	PURC-WW	JPM Prime MMKT Fund	4.6722222	154,270.00	100.000	0.9276596	143,110.05
	10/25/2006	PURC-WW	JPM Prime MMKT Fund	4.6777778	14,613,161.00	100.000	0.9275768	13,554,828.86
	11/01/2006	PURC-WW	JPM Prime MMKT Fund	4.7111111	316,876.30	100.000	0.9270800	293,769.68
	11/01/2006	PURC-WW	JPM Prime MMKT Fund	4.7111111	(304,339.35)	100.000	0.9270800	(282,146.92)
	11/01/2006	PURC-WW	JPM Prime MMKT Fund	4.7111111	2,580,474.00	100.000	0.9270800	2,392,305.81
	11/03/2006	PURC-WW	JPM Prime MMKT Fund	4.7222222	304,339.35	100.000	0.9269145	282,096.54

Grp ID	Trans Date	Fund ID	Description	Day Count Factor	Calculation Amt (Interest Earnings)	Pool Pctg	** Internal Rt of Return ** PV Factor	PV Amt
4	11/09/2006	PURC-WW	JPM Prime MMKT Fund	4.7555556	1,198,253.00	100.000	0.9264180	1,110,083.17
	11/17/2006	PURC-WW	JPM Prime MMKT Fund	4.8000000	264,756.00	100.000	0.9257565	245,099.59
	11/22/2006	PURC-WW	JPM Prime MMKT Fund	4.8277778	8,458,638.00	100.000	0.9253433	7,827,144.16
	11/24/2006	PURC-WW	JPM Prime MMKT Fund	4.8388889	(4,229,319.00)	100.000	0.9251781	(3,912,873.28)
	11/27/2006	PURC-WW	JPM Prime MMKT Fund	4.8555556	395,143.00	100.000	0.9249303	365,479.74
	11/29/2006	PURC-WW	JPM Prime MMKT Fund	4.8666667	102,166.00	100.000	0.9247652	94,479.56
	12/01/2006	PURC-WW	JPM Prime MMKT Fund	4.8777778	217,341.83	100.000	0.9246000	200,954.26
	12/01/2006	PURC-WW	JPM Prime MMKT Fund	4.8777778	(208,469.73)	100.000	0.9246000	(192,751.12)
	12/05/2006	PURC-WW	JPM Prime MMKT Fund	4.9000000	208,469.73	100.000	0.9242699	192,682.29
	12/07/2006	PURC-WW	JPM Prime MMKT Fund	4.9111111	15,129,854.00	100.000	0.9241048	13,981,571.17
	12/14/2006	PURC-WW	JPM Prime MMKT Fund	4.9500000	3,080,137.00	100.000	0.9235274	2,844,591.03
	12/15/2006	PURC-WW	JPM Prime MMKT Fund	4.9555556	522,007.00	100.000	0.9234450	482,044.74
	12/21/2006	PURC-WW	JPM Prime MMKT Fund	4.9888889	2,625,788.00	100.000	0.9229504	2,423,472.10
	12/27/2006	PURC-WW	JPM Prime MMKT Fund	5.0222222	379,591.00	100.000	0.9224561	350,156.03
	12/29/2006	PURC-WW	JPM Prime MMKT Fund	5.0333333	1,577,066.00	100.000	0.9222914	1,454,514.38
	01/02/2007	PURC-WW	JPM Prime MMKT Fund	5.0500000	(58,741.46)	100.000	0.9220444	(54,162.23)
	01/02/2007	PURC-WW	JPM Prime MMKT Fund	5.0500000	2,321.95	100.000	0.9220444	2,140.94
	01/03/2007	PURC-WW	JPM Prime MMKT Fund	5.0555556	(78,477.85)	100.000	0.9219620	(72,353.60)
	01/03/2007	PURC-WW	JPM Prime MMKT Fund	5.0555556	3,138,918.00	100.000	0.9219620	2,893,963.25
	01/03/2007	PURC-WW	JPM Prime MMKT Fund	5.0555556	81,766.14	100.000	0.9219620	75,385.28
	01/04/2007	PURC-WW	JPM Prime MMKT Fund	5.0611111	68,895.00	100.000	0.9218797	63,512.90
	01/11/2007	PURC-WW	JPM Prime MMKT Fund	5.1000000	1,302,360.00	100.000	0.9213037	1,199,869.12
	01/22/2007	PURC-WW	JPM Prime MMKT Fund	5.1611111	3,750,869.00	100.000	0.9203993	3,452,297.21
	01/26/2007	PURC-WW	JPM Prime MMKT Fund	5.1833333	7,413,039.00	100.000	0.9200706	6,820,519.56
	01/31/2007	PURC-WW	JPM Prime MMKT Fund	5.2111111	67,218.00	100.000	0.9196600	61,817.70
	02/02/2007	PURC-WW	JPM Prime MMKT Fund	5.2166667	465,265.00	100.000	0.9195779	427,847.40
	02/02/2007	PURC-WW	JPM Prime MMKT Fund	5.2166667	76,930.75	100.000	0.9195779	70,743.82
	02/05/2007	PURC-WW	JPM Prime MMKT Fund	5.2333333	7,467,999.00	100.000	0.9193316	6,865,567.37
	02/12/2007	PURC-WW	JPM Prime MMKT Fund	5.2722222	246,172.51	100.000	0.9187572	226,172.76
	03/02/2007	PURC-WW	JPM Prime MMKT Fund	5.3833333	4,710.86	100.000	0.9171180	4,320.41
	04/25/2007	PURC-WW	JPM Prime MMKT Fund	5.6777778	(33,169.00)	100.000	0.9127882	(30,276.27)
	05/02/2007	PURC-WW	JPM Prime MMKT Fund	5.7166667	28.44	100.000	0.9122179	25.94
	06/04/2007	PURC-WW	JPM Prime MMKT Fund	5.8944444	146.62	100.000	0.9096153	133.37
	06/21/2007	PURC-WW	JPM Prime MMKT Fund	5.9888889	33,169.00	100.000	0.9082356	30,125.27
	07/03/2007	PURC-WW	JPM Prime MMKT Fund	6.0555556	94.61	100.000	0.9072630	85.84
					13,598,042.21			*0.03*

Arbitrage Yield Limit.....	**4.7448000**
Internal Rate of Return.....	**3.2403029**
Calculation Standard.....	**MSRB 30/360 SEMI 4/3**

Summary of Rebate Calculations
INDIANA, STATE OF
State Revolving Fund Program Bonds, Series 2004C

For funds: COI

First Investment Date	06/23/2004
Anniversary Date	02/01/2005
Future-Value Date	01/31/2013
Arbitrage Yield Limit	4.7448000
Internal Rate of Return (IRR)	1.4049057
Total Interest Earned	$1,591.13
90% of rebate liability	-$4,983.61
Full rebate liability	-$5,537.34

Future Value Via Nonpurpose Investments Report

INDIANA, STATE OF

State Revolving Fund Program Bonds, Series 2004C

Future Valued To: 1/31/2013

Grp ID	Trans Date	Fund ID	Description	Future Value Periods	Calculation Amt (Interest Earnings)	Pool Pctg	** Arbitrage Yield Limit ** FV Factor	FV Amt
3	06/23/2004 COI		One Group Institutional Prime	17.2111111	(500,000.00)	100.000	1.4971274	(748,563.71)
	07/01/2004 COI		One Group Institutional Prime	17.1666667	117.38	100.000	1.4955681	175.55
	07/01/2004 COI		One Group Institutional Prime	17.1666667	(76.20)	100.000	1.4955681	(113.96)
	07/28/2004 COI		One Group Institutional Prime	17.0166667	254,231.80	100.000	1.4903174	378,886.06
	08/02/2004 COI		One Group Institutional Prime	16.9944444	476.38	100.000	1.4895410	709.59
	08/02/2004 COI		One Group Institutional Prime	16.9944444	(394.61)	100.000	1.4895410	(587.79)
	08/23/2004 COI		One Group Institutional Prime	16.8777778	36,000.00	100.000	1.4854720	53,476.99
	09/01/2004 COI		One Group Institutional Prime	16.8333333	266.52	100.000	1.4839248	395.50
	09/01/2004 COI		One Group Institutional Prime	16.8333333	(225.26)	100.000	1.4839248	(334.27)
	09/07/2004 COI		One Group Institutional Prime	16.8000000	24,525.00	100.000	1.4827655	36,364.82
	09/21/2004 COI		One Group Institutional Prime	16.7222222	2,211.00	100.000	1.4800639	3,272.42
	09/29/2004 COI		One Group Institutional Prime	16.6777778	49,014.12	100.000	1.4785223	72,468.47
	10/01/2004 COI		One Group Institutional Prime	16.6666667	227.09	100.000	1.4781372	335.67
	10/01/2004 COI		One Group Institutional Prime	16.6666667	(194.39)	100.000	1.4781372	(287.34)
	11/01/2004 COI		One Group Institutional Prime	16.5000000	182.93	100.000	1.4723722	269.34
	11/01/2004 COI		One Group Institutional Prime	16.5000000	(159.32)	100.000	1.4723722	(234.58)
	11/02/2004 COI		One Group Institutional Prime	16.4944444	100,000.00	100.000	1.4721804	147,218.04
	11/19/2004 COI		One Group Institutional Prime	16.4000000	(36,000.00)	100.000	1.4689240	(52,881.26)
	12/01/2004 COI		One Group Institutional Prime	16.3333333	75.97	100.000	1.4666296	111.42
	12/01/2004 COI		One Group Institutional Prime	16.3333333	(66.73)	100.000	1.4666296	(97.87)
	01/03/2005 COI		One Group Institutional Prime	16.1555556	118.38	100.000	1.4605289	172.90
	01/03/2005 COI		One Group Institutional Prime	16.1555556	(105.93)	100.000	1.4605289	(154.71)
	01/07/2005 COI		One Group Institutional Prime	16.1333333	4,396.41	100.000	1.4597681	6,417.74
	01/31/2005 COI		One Group Institutional Prime	16.0055556	66,844.11	100.000	1.4554012	97,285.00
	02/01/2005 COI		One Group Institutional Prime	16.0000000	118.63	100.000	1.4552116	172.63
	02/01/2005 COI		One Group Institutional Prime	16.0000000	(66,844.11)	100.000	1.4552116	(97,272.33)
	02/01/2005 COI		One Group Institutional Prime	16.0000000	(106.78)	100.000	1.4552116	(155.39)
	02/03/2005 COI		One Group Institutional Prime	15.9888889	66,950.89	100.000	1.4548326	97,402.34
	03/01/2005 COI		One Group Institutional Prime	15.8333333	7.85	100.000	1.4495360	11.38
					1,591.13			(5,537.34)

Arbitrage Yield Limit Limit	4.7448000
Internal Rate of Return.....	1.4049057
Calculation Standard.....	MSRB 30/360 SEMI 4/3

I.R.R. Report Via Nonpurpose Investments
INDIANA, STATE OF
State Revolving Fund Program Bonds, Series 2004C

Grp ID	Trans Date	Fund ID	Description	Day Count Factor	Calculation Amt (Interest Earnings)	Pool Pctg	** Internal Rt of Return ** PV Factor	PV Amt
3	06/23/2004	COI	One Group Institutional Prime	0.0000000	(500,000.00)	100.000	1.0000000	(500,000.00)
	07/01/2004	COI	One Group Institutional Prime	0.0444444	117.38	100.000	0.9996889	117.34
	07/01/2004	COI	One Group Institutional Prime	0.0444444	(76.20)	100.000	0.9996889	(76.18)
	07/28/2004	COI	One Group Institutional Prime	0.1944444	254,231.80	100.000	0.9986398	253,886.00
	08/02/2004	COI	One Group Institutional Prime	0.2166667	476.38	100.000	0.9984845	475.66
	08/02/2004	COI	One Group Institutional Prime	0.2166667	(394.61)	100.000	0.9984845	(394.01)
	08/23/2004	COI	One Group Institutional Prime	0.3333333	36,000.00	100.000	0.9976694	35,916.10
	09/01/2004	COI	One Group Institutional Prime	0.3777778	266.52	100.000	0.9973591	265.82
	09/01/2004	COI	One Group Institutional Prime	0.3777778	(225.26)	100.000	0.9973591	(224.67)
	09/07/2004	COI	One Group Institutional Prime	0.4111111	24,525.00	100.000	0.9971264	24,454.52
	09/21/2004	COI	One Group Institutional Prime	0.4888889	2,211.00	100.000	0.9965836	2,203.45
	09/29/2004	COI	One Group Institutional Prime	0.5333333	49,014.12	100.000	0.9962736	48,831.48
	10/01/2004	COI	One Group Institutional Prime	0.5444444	227.09	100.000	0.9961962	226.23
	10/01/2004	COI	One Group Institutional Prime	0.5444444	(194.39)	100.000	0.9961962	(193.65)
	11/01/2004	COI	One Group Institutional Prime	0.7111111	182.93	100.000	0.9950346	182.02
	11/01/2004	COI	One Group Institutional Prime	0.7111111	(159.32)	100.000	0.9950346	(158.53)
	11/02/2004	COI	One Group Institutional Prime	0.7166667	100,000.00	100.000	0.9949959	99,499.59
	11/19/2004	COI	One Group Institutional Prime	0.8111111	(36,000.00)	100.000	0.9943383	(35,796.18)
	12/01/2004	COI	One Group Institutional Prime	0.8777778	75.97	100.000	0.9938744	75.50
	12/01/2004	COI	One Group Institutional Prime	0.8777778	(66.73)	100.000	0.9938744	(66.32)
	01/03/2005	COI	One Group Institutional Prime	1.0555556	118.38	100.000	0.9926384	117.51
	01/03/2005	COI	One Group Institutional Prime	1.0555556	(105.93)	100.000	0.9926384	(105.15)
	01/07/2005	COI	One Group Institutional Prime	1.0777778	4,396.41	100.000	0.9924840	4,363.37
	01/31/2005	COI	One Group Institutional Prime	1.2111111	66,844.11	100.000	0.9915581	66,279.82
	02/01/2005	COI	One Group Institutional Prime	1.2111111	118.63	100.000	0.9915581	117.63
	02/01/2005	COI	One Group Institutional Prime	1.2111111	(66,844.11)	100.000	0.9915581	(66,279.82)
	02/01/2005	COI	One Group Institutional Prime	1.2111111	(106.78)	100.000	0.9915581	(105.88)
	02/03/2005	COI	One Group Institutional Prime	1.2222222	66,950.89	100.000	0.9914810	66,380.53
	03/01/2005	COI	One Group Institutional Prime	1.3777778	7.85	100.000	0.9904020	7.77
					1,591.13			*(0.05)*

Arbitrage Yield Limit	4.7448000
Internal Rate of Return	1.4049057
Calculation Standard	MSRB 30/360 SEMI 4/3

Summary of Rebate Calculations
INDIANA, STATE OF
State Revolving Fund Program Bonds, Series 2004C

For funds: UNRS WS

First Investment Date	08/01/2005
Anniversary Date	02/01/2005
Future-Value Date	01/31/2013
Arbitrage Yield Limit	4.7448000
Internal Rate of Return (IRR)	3.8632822
Total Interest Earned	$2,421.91
90% of rebate liability	-$670.10
Full rebate liability	-$744.56

Future Value Via Nonpurpose Investments Report

INDIANA, STATE OF

State Revolving Fund Program Bonds, Series 2004C

Future Valued To: 1/31/2013

Grp ID	Trans Date	Fund ID	Description	Future Value Periods	Calculation Amt (Interest Earnings)	Pool Pctg	** Arbitrage Yield Limit ** FV Factor	FV Amt
5	08/01/2005	UNRS WS	JPM Prime MMKT Fund	15.0000000	(126,300.05)	100.000	1.4214882	(179,534.04)
	09/01/2005	UNRS WS	JPM Prime MMKT Fund	14.8333333	361.88	100.000	1.4159442	512.40
	09/01/2005	UNRS WS	JPM Prime MMKT Fund	14.8333333	(339.78)	100.000	1.4159442	(481.11)
	09/02/2005	UNRS WS	JPM Prime MMKT Fund	14.8277778	339.78	100.000	1.4157597	481.05
	10/03/2005	UNRS WS	JPM Prime MMKT Fund	14.6555556	366.67	100.000	1.4100543	517.02
	10/03/2005	UNRS WS	JPM Prime MMKT Fund	14.6555556	(344.57)	100.000	1.4100543	(485.86)
	10/04/2005	UNRS WS	JPM Prime MMKT Fund	14.6500000	344.57	100.000	1.4098706	485.80
	11/01/2005	UNRS WS	JPM Prime MMKT Fund	14.5000000	396.62	100.000	1.4049208	557.22
	11/01/2005	UNRS WS	JPM Prime MMKT Fund	14.5000000	(374.52)	100.000	1.4049208	(526.17)
	11/02/2005	UNRS WS	JPM Prime MMKT Fund	14.4944444	374.52	100.000	1.4047378	526.10
	12/01/2005	UNRS WS	JPM Prime MMKT Fund	14.3333333	405.38	100.000	1.3994413	567.31
	12/01/2005	UNRS WS	JPM Prime MMKT Fund	14.3333333	(383.27)	100.000	1.3994413	(536.36)
	12/02/2005	UNRS WS	JPM Prime MMKT Fund	14.3277778	383.27	100.000	1.3992590	536.29
	01/03/2006	UNRS WS	JPM Prime MMKT Fund	14.1555556	439.50	100.000	1.3936201	612.50
	01/03/2006	UNRS WS	JPM Prime MMKT Fund	14.1555556	(417.39)	100.000	1.3936201	(581.68)
	01/09/2006	UNRS WS	JPM Prime MMKT Fund	14.1222222	417.39	100.000	1.3925313	581.23
	01/31/2006	UNRS WS	JPM Prime MMKT Fund	14.0055556	126,300.05	100.000	1.3887273	175,396.32
	02/01/2006	UNRS WS	JPM Prime MMKT Fund	14.0000000	451.86	100.000	1.3885464	627.43
					2,421.91			(744.56)

Arbitrage Yield Limit Limit	4.7448000
Internal Rate of Return.....	3.8632822
Calculation Standard.....	MSRB 30/360 SEMI 4/3

Grp ID	Trans Date	Fund ID	Description	Day Count Factor	Calculation Amt (Interest Earnings)	Pool Pctg	** Internal Rt of Return ** PV Factor	PV Amt
5	08/01/2005	UNRS WS	JPM Prime MMKT Fund	0.0000000	(126,300.05)	100.000	1.0000000	(126,300.05)
	09/01/2005	UNRS WS	JPM Prime MMKT Fund	0.1666667	361.88	100.000	0.9968164	360.73
	09/01/2005	UNRS WS	JPM Prime MMKT Fund	0.1666667	(339.78)	100.000	0.9968164	(338.70)
	09/02/2005	UNRS WS	JPM Prime MMKT Fund	0.1722222	339.78	100.000	0.9967104	338.66
	10/03/2005	UNRS WS	JPM Prime MMKT Fund	0.3444444	366.67	100.000	0.9934317	364.26
	10/03/2005	UNRS WS	JPM Prime MMKT Fund	0.3444444	(344.57)	100.000	0.9934317	(342.31)
	10/04/2005	UNRS WS	JPM Prime MMKT Fund	0.3500000	344.57	100.000	0.9933261	342.27
	11/01/2005	UNRS WS	JPM Prime MMKT Fund	0.5000000	396.62	100.000	0.9904795	392.84
	11/01/2005	UNRS WS	JPM Prime MMKT Fund	0.5000000	(374.52)	100.000	0.9904795	(370.95)
	11/02/2005	UNRS WS	JPM Prime MMKT Fund	0.5055556	374.52	100.000	0.9903742	370.91
	12/01/2005	UNRS WS	JPM Prime MMKT Fund	0.6666667	405.38	100.000	0.9873262	400.24
	12/01/2005	UNRS WS	JPM Prime MMKT Fund	0.6666667	(383.27)	100.000	0.9873262	(378.41)
	12/02/2005	UNRS WS	JPM Prime MMKT Fund	0.6722222	383.27	100.000	0.9872212	378.37
	01/03/2006	UNRS WS	JPM Prime MMKT Fund	0.8444444	439.50	100.000	0.9839737	432.46
	01/03/2006	UNRS WS	JPM Prime MMKT Fund	0.8444444	(417.39)	100.000	0.9839737	(410.70)
	01/09/2006	UNRS WS	JPM Prime MMKT Fund	0.8777778	417.39	100.000	0.9833464	410.44
	01/31/2006	UNRS WS	JPM Prime MMKT Fund	1.0000000	126,300.05	100.000	0.9810496	123,906.62
	02/01/2006	UNRS WS	JPM Prime MMKT Fund	1.0000000	451.86	100.000	0.9810496	443.30
					2,421.91			*(0.02)*

Arbitrage Yield Limit	4.7448000
Internal Rate of Return	3.8632822
Calculation Standard	MSRB 30/360 SEMI 4/3

Summary of Rebate Calculations
INDIANA, STATE OF
State Revolving Fund Program Bonds, Series 2004C

For funds: WW GR RS GR RS

First Investment Date	12/07/2005
Anniversary Date	02/01/2005
Future-Value Date	01/31/2013
Arbitrage Yield Limit	4.7448000
Internal Rate of Return (IRR)	6.5755204
Total Interest Earned	$34,548,383.50
90% of rebate liability	$8,929,424.31
Full rebate liability	$9,921,582.57

Grp ID	Trans Date	Fund ID	Description	Day Count Factor	Calculation Amt (Interest Earnings)	Pool Pctg	** Internal Rt of Return ** PV Factor	PV Amt
7	01/31/2012	WW GR RS	Trinity GIC 5.114% 2-1-27	12.3000000	52,931,161.54	100.000	0.6717366	35,555,799.55
	01/31/2012	WW GR RS	Trinity GIC 5.114% 2-1-27	12.3000000	(52,931,161.54)	100.000	0.6717366	(35,555,799.55)
	05/01/2012	WW GR RS	Trinity GIC 5.114% 2-1-27	12.8000000	14,947,695.00	100.000	0.6609591	9,879,815.23
	05/01/2012	WW GR RS	Trinity GIC 5.114% 2-1-27	12.8000000	52,931,161.54	100.000	0.6609591	34,985,333.59
14	01/30/2008	WW GR RS	BNY Hamilton Money Fund	4.2944444	(3,666,532.16)	100.000	0.8702979	(3,190,975.36)
	02/01/2008	WW GR RS	BNY Hamilton Money Fund	4.3000000	3,666,532.16	100.000	0.8701415	3,190,401.95
	02/04/2008	WW GR RS	BNY Hamilton Money Fund	4.3166667	822.83	100.000	0.8696725	715.59
15	01/29/2009	WW GR RS	Dreyfus Cash Management	6.2888889	(1,546,711.64)	100.000	0.8159213	(1,261,995.00)
	01/30/2009	WW GR RS	Dreyfus Cash Management	6.2944444	(705,918.58)	100.000	0.8157747	(575,870.52)
	01/31/2009	WW GR RS	Dreyfus Cash Management	6.3000000	2,252,630.22	100.000	0.8156281	1,837,308.52
	02/01/2009	WW GR RS	Dreyfus Cash Management	6.3000000	(2,252,630.22)	100.000	0.8156281	(1,837,308.52)
	02/02/2009	WW GR RS	Dreyfus Cash Management	6.3055556	2,252,630.00	100.000	0.8154815	1,836,978.18
	02/03/2009	WW GR RS	Dreyfus Cash Management	6.3111111	209.19	100.000	0.8153350	170.56
	03/03/2009	WW GR RS	Dreyfus Cash Management	6.4777778	77.27	100.000	0.8109510	62.66
	01/28/2010	WW GR RS	Dreyfus Cash Management	8.2833333	(3,855,129.51)	100.000	0.7649422	(2,948,951.19)
	01/29/2010	WW GR RS	Dreyfus Cash Management	8.2888889	1,489,111.87	100.000	0.7648047	1,138,879.79
	02/01/2010	WW GR RS	Dreyfus Cash Management	8.3000000	2,366,017.86	100.000	0.7645299	1,808,891.35
	02/02/2010	WW GR RS	Dreyfus Cash Management	8.3055556	31.15	100.000	0.7643925	23.81
	07/29/2010	WW GR RS	Dreyfus Cash Management	9.2888889	(1,428,612.80)	100.000	0.7404602	(1,057,830.88)
	08/02/2010	WW GR RS	Dreyfus Cash Management	9.3055556	1,428,612.80	100.000	0.7400611	1,057,260.71
	08/03/2010	WW GR RS	Dreyfus Cash Management	9.3111111	27.79	100.000	0.7399281	20.56
	09/02/2010	WW GR RS	Dreyfus Cash Management	9.4722222	9.14	100.000	0.7360818	6.73
	01/28/2011	WW GR RS	Dreyfus Cash Management	10.2833333	(4,007,118.76)	100.000	0.7170194	(2,873,181.79)
	02/01/2011	WW GR RS	Dreyfus Cash Management	10.3000000	4,007,118.77	100.000	0.7166329	2,871,633.16
	02/02/2011	WW GR RS	Dreyfus Cash Management	10.3055556	62.59	100.000	0.7165041	44.85
	01/30/2012	WW GR RS	Dreyfus Cash Management	12.2944444	(4,047,077.81)	100.000	0.6718574	(2,719,058.98)
	01/31/2012	WW GR RS	Dreyfus Cash Management	12.3000000	1,439,166.99	100.000	0.6717366	966,741.17
	01/31/2012	WW GR RS	Dreyfus Cash Management	12.3000000	2,607,911.48	100.000	0.6717366	1,751,829.64
	01/31/2012	WW GR RS	Dreyfus Cash Management	12.3000000	(2,607,911.48)	100.000	0.6717366	(1,751,829.64)
	02/01/2012	WW GR RS	Dreyfus Cash Management	12.3000000	2,607,911.00	100.000	0.6717366	1,751,829.32
	02/02/2012	WW GR RS	Dreyfus Cash Management	12.3055556	17.32	100.000	0.6716159	11.63
	05/02/2012	WW GR RS	Dreyfus Cash Management	12.8055556	0.48	100.000	0.6608403	0.32
18	05/02/2012	GR RS	Goldman Financial	12.8055556	(67,878,856.54)	100.000	0.6608403	(44,857,086.60)
	05/02/2012	GR RS	Goldman Financial	12.8055556	14,947,695.00	100.000	0.6608403	9,878,039.84
	06/04/2012	GR RS	Goldman Financial	12.9833333	7,647.57	100.000	0.6570508	5,024.84
	07/03/2012	GR RS	Goldman Financial	13.1444444	8,232.20	100.000	0.6536354	5,380.86
	08/02/2012	GR RS	Goldman Financial	13.3055556	7,956.70	100.000	0.6502377	5,173.75
	09/05/2012	GR RS	Goldman Financial	13.4888889	24,868,000.00	100.000	0.6463928	16,074,495.45
	09/05/2012	GR RS	Goldman Financial	13.4888889	6,707.21	100.000	0.6463928	4,335.49
	09/12/2012	GR RS	Goldman Financial	13.5277778	10,023,400.00	100.000	0.6455801	6,470,907.76
	09/14/2012	GR RS	Goldman Financial	13.5388889	4,510,900.35	100.000	0.6453481	2,911,101.06
	09/20/2012	GR RS	Goldman Financial	13.5722222	10,500,356.91	100.000	0.6446526	6,769,082.61
	09/27/2012	GR RS	Goldman Financial	13.6111111	2,528,500.00	100.000	0.6438422	1,627,954.89
	10/02/2012	GR RS	Goldman Financial	13.6388889	2,502.17	100.000	0.6432639	1,609.56
	11/02/2012	GR RS	Goldman Financial	13.8055556	65.58	100.000	0.6398051	41.96
	12/04/2012	GR RS	Goldman Financial	13.9833333	56.19	100.000	0.6361362	35.74
	01/03/2013	GR RS	Goldman Financial	14.1444444	60.51	100.000	0.6328295	38.29
	01/31/2013	GR RS	Goldman Financial	14.3000000	500,004.76	100.000	0.6296530	314,829.52
	02/01/2013	GR RS	Goldman Financial	14.3000000	48.89	100.000	0.6296530	30.78

Grp ID	Trans Date	Fund ID	Description	Day Count Factor	Calculation Amt (Interest Earnings)	Pool Pctg	** Internal Rt of Return ** PV Factor	PV Amt
19	09/06/2012	GR RS	FHLMC 0% 8-1-14	13.4944444	(24,868,000.00)	100.000	0.6462766	(16,071,606.89)
	08/01/2014	GR RS	FHLMC 0% 8-1-14	17.3000000	25,000,000.00	100.000	0.5714191	14,285,476.61
20	09/12/2012	GR RS	FHLB .40% 7-2-14	13.5277778	(10,023,400.00)	100.000	0.6455801	(6,470,907.76)
	09/12/2012	GR RS	FHLB .40% 7-2-14	13.5277778	(7,777.78)	100.000	0.6455801	(5,021.18)
	09/14/2012	GR RS	FHLB .40% 7-2-14	13.5388889	(4,510,900.35)	100.000	0.6453481	(2,911,101.06)
	09/14/2012	GR RS	FHLB .40% 7-2-14	13.5388889	(3,600.00)	100.000	0.6453481	(2,323.25)
	01/02/2013	GR RS	FHLB .40% 7-2-14	14.1388889	29,000.00	100.000	0.6329432	18,355.35
	07/02/2013	GR RS	FHLB .40% 7-2-14	15.1388889	29,000.00	100.000	0.6127959	17,771.08
	01/02/2014	GR RS	FHLB .40% 7-2-14	16.1388889	29,000.00	100.000	0.5932900	17,205.41
	07/02/2014	GR RS	FHLB .40% 7-2-14	17.1388889	14,500,000.00	100.000	0.5744049	8,328,871.38
	07/02/2014	GR RS	FHLB .40% 7-2-14	17.1388889	29,000.00	100.000	0.5744049	16,657.74
21	09/20/2012	GR RS	FHLMC 3% 7-28-14	13.5722222	(10,500,356.91)	100.000	0.6446526	(6,769,082.61)
	09/20/2012	GR RS	FHLMC 3% 7-28-14	13.5722222	(43,333.33)	100.000	0.6446526	(27,934.94)
	01/28/2013	GR RS	FHLMC 3% 7-28-14	14.2833333	150,000.00	100.000	0.6299926	94,498.89
	07/28/2013	GR RS	FHLMC 3% 7-28-14	15.2833333	150,000.00	100.000	0.6099393	91,490.89
	01/28/2014	GR RS	FHLMC 3% 7-28-14	16.2833333	150,000.00	100.000	0.5905242	88,578.64
	07/28/2014	GR RS	FHLMC 3% 7-28-14	17.2833333	10,000,000.00	100.000	0.5717272	5,717,272.25
	07/28/2014	GR RS	FHLMC 3% 7-28-14	17.2833333	150,000.00	100.000	0.5717272	85,759.08
22	09/27/2012	GR RS	FHLB .30% 6-27-14	13.6111111	(5,000,500.00)	100.000	0.6438422	(3,219,532.70)
	09/27/2012	GR RS	FHLB .30% 6-27-14	13.6111111	(5,000,000.00)	100.000	0.6438422	(3,219,210.78)
	09/28/2012	GR RS	FHLB .30% 6-27-14	13.6166667	10,000,500.00	100.000	0.6437265	6,437,586.44
					34,548,383.50			*(0.04)*

Arbitrage Yield Limit	4.7448000
Internal Rate of Return	6.5755204
Calculation Standard	MSRB 30/360 SEMI 4/3

Summary of Rebate Calculations
INDIANA, STATE OF
State Revolving Fund Program Bonds, Series 2004C

For funds: WW EARN EARN

First Investment Date	03/21/2006
Anniversary Date	02/01/2005
Future-Value Date	01/31/2013
Arbitrage Yield Limit	4.7448000
Internal Rate of Return (IRR)	4.1301049
Total Interest Earned	$1,574,000.80
90% of rebate liability	-$151,094.19
Full rebate liability	-$167,882.43

Grp ID	Trans Date	Fund ID	Description	Future Value Periods	Calculation Amt (Interest Earnings)	Pool Pctg	** Arbitrage Yield Limit ** FV Factor	FV Amt
8	03/21/2006	WW EARN	Trinity GIC 5.114% 2-1-27	13.7222222	(2,440,192.20)	100.000	1.3795321	(3,366,323.47)
	07/28/2006	WW EARN	Trinity GIC 5.114% 2-1-27	13.0166667	45,063.57	100.000	1.3568981	61,146.67
	01/30/2007	WW EARN	Trinity GIC 5.114% 2-1-27	12.0055556	62,395.72	100.000	1.3251077	82,681.05
	01/31/2007	WW EARN	Trinity GIC 5.114% 2-1-27	12.0055556	2,440,192.20	100.000	1.3251077	3,233,517.57
	02/01/2007	WW EARN	Trinity GIC 5.114% 2-1-27	12.0000000	(2,440,192.20)	100.000	1.3249351	(3,233,096.40)
	07/30/2007	WW EARN	Trinity GIC 5.114% 2-1-27	11.0055556	62,395.72	100.000	1.2943994	80,764.98
	01/30/2008	WW EARN	Trinity GIC 5.114% 2-1-27	10.0055556	62,395.71	100.000	1.2644027	78,893.31
	01/31/2008	WW EARN	Trinity GIC 5.114% 2-1-27	10.0055556	2,440,192.20	100.000	1.2644027	3,085,385.65
	02/01/2008	WW EARN	Trinity GIC 5.114% 2-1-27	10.0000000	(2,440,192.20)	100.000	1.2642380	(3,084,983.77)
	07/30/2008	WW EARN	Trinity GIC 5.114% 2-1-27	9.0055556	62,395.71	100.000	1.2351012	77,065.01
	01/29/2009	WW EARN	Trinity GIC 5.114% 2-1-27	8.0111111	62,395.71	100.000	1.2066358	75,288.90
	01/31/2009	WW EARN	Trinity GIC 5.114% 2-1-27	8.0055556	2,440,192.20	100.000	1.2064787	2,944,039.86
	02/01/2009	WW EARN	Trinity GIC 5.114% 2-1-27	8.0000000	(2,440,192.20)	100.000	1.2063215	(2,943,656.39)
	07/30/2009	WW EARN	Trinity GIC 5.114% 2-1-27	7.0055556	62,395.71	100.000	1.1785195	73,534.56
	01/28/2010	WW EARN	Trinity GIC 5.114% 2-1-27	6.0166667	62,395.71	100.000	1.1515082	71,849.17
	07/29/2010	WW EARN	Trinity GIC 5.114% 2-1-27	5.0111111	62,395.72	100.000	1.1246764	70,174.99
	01/28/2011	WW EARN	Trinity GIC 5.114% 2-1-27	4.0166667	62,395.71	100.000	1.0987560	68,557.66
	01/31/2011	WW EARN	Trinity GIC 5.114% 2-1-27	4.0055556	2,440,192.20	100.000	1.0984698	2,680,477.38
	01/31/2011	WW EARN	Trinity GIC 5.114% 2-1-27	4.0055556	(2,440,192.20)	100.000	1.0984698	(2,680,477.38)
	07/28/2011	WW EARN	Trinity GIC 5.114% 2-1-27	3.0166667	62,395.71	100.000	1.0732932	66,968.89
	01/30/2012	WW EARN	Trinity GIC 5.114% 2-1-27	2.0055556	62,395.71	100.000	1.0481474	65,399.90
	01/31/2012	WW EARN	Trinity GIC 5.114% 2-1-27	2.0055556	2,440,192.20	100.000	1.0481474	2,557,680.99
	01/31/2012	WW EARN	Trinity GIC 5.114% 2-1-27	2.0055556	(2,440,192.20)	100.000	1.0481474	(2,557,680.99)
	05/01/2012	WW EARN	Trinity GIC 5.114% 2-1-27	1.5000000	763,873.25	100.000	1.0357962	791,217.04
	05/01/2012	WW EARN	Trinity GIC 5.114% 2-1-27	1.5000000	2,440,192.20	100.000	1.0357962	2,527,541.89
16	05/02/2012	EARN	JP Morgan Prime	1.4944444	(18,151,782.80)	100.000	1.0356613	(18,799,099.31)
	06/04/2012	EARN	JP Morgan Prime	1.3166667	(2,366.08)	100.000	1.0313533	(2,440.26)
	06/04/2012	EARN	JP Morgan Prime	1.3166667	2,366.08	100.000	1.0313533	2,440.26
	06/05/2012	EARN	JP Morgan Prime	1.3111111	8,279.87	100.000	1.0312190	8,538.36
	07/03/2012	EARN	JP Morgan Prime	1.1555556	(2,199.42)	100.000	1.0274647	(2,259.83)
	07/03/2012	EARN	JP Morgan Prime	1.1555556	2,199.42	100.000	1.0274647	2,259.83
	07/05/2012	EARN	JP Morgan Prime	1.1444444	(8,912.82)	100.000	1.0271970	(9,155.22)
	08/01/2012	EARN	JP Morgan Prime	1.0000000	785,653.79	100.000	1.0237240	804,292.64
	08/02/2012	EARN	JP Morgan Prime	0.9944444	(2,210.40)	100.000	1.0235907	(2,262.54)
	08/02/2012	EARN	JP Morgan Prime	0.9944444	2,210.40	100.000	1.0235907	2,262.54
	08/03/2012	EARN	JP Morgan Prime	0.9888889	6,670,013.42	100.000	1.0234573	6,826,474.14
	09/05/2012	EARN	JP Morgan Prime	0.8111111	(1,095.50)	100.000	1.0192001	(1,116.53)
	09/05/2012	EARN	JP Morgan Prime	0.8111111	1,095.50	100.000	1.0192001	1,116.53
	09/06/2012	EARN	JP Morgan Prime	0.8055556	(8,047.13)	100.000	1.0190673	(8,200.57)
	09/13/2012	EARN	JP Morgan Prime	0.7666667	7,777.78	100.000	1.0181385	7,918.86
	09/17/2012	EARN	JP Morgan Prime	0.7444444	3,600.00	100.000	1.0176082	3,663.39
	09/21/2012	EARN	JP Morgan Prime	0.7222222	43,333.33	100.000	1.0170781	44,073.38
	09/27/2012	EARN	JP Morgan Prime	0.6888889	7,472,000.00	100.000	1.0162835	7,593,670.34
	10/02/2012	EARN	JP Morgan Prime	0.6611111	908.93	100.000	1.0156218	923.13
	10/03/2012	EARN	JP Morgan Prime	0.6555556	(908.93)	100.000	1.0154895	(923.01)
	10/03/2012	EARN	JP Morgan Prime	0.6555556	(3,974.06)	100.000	1.0154895	(4,035.62)
	10/10/2012	EARN	JP Morgan Prime	0.6166667	458.33	100.000	1.0145640	465.01
	11/02/2012	EARN	JP Morgan Prime	0.4944444	(368.31)	100.000	1.0116607	(372.60)
	11/02/2012	EARN	JP Morgan Prime	0.4944444	10.05	100.000	1.0116607	10.17
	11/02/2012	EARN	JP Morgan Prime	0.4944444	358.26	100.000	1.0116607	362.44
	11/05/2012	EARN	JP Morgan Prime	0.4777778	(1,227.20)	100.000	1.0112654	(1,241.02)

Grp ID	Trans Date	Fund ID	Description	Future Value Periods	Calculation Amt (Interest Earnings)	Pool Pctg	** Arbitrage Yield Limit ** FV Factor	FV Amt
16	12/04/2012	EARN	JP Morgan Prime	0.3166667	(342.49)	100.000	1.0074525	(345.04)
	12/04/2012	EARN	JP Morgan Prime	0.3166667	342.49	100.000	1.0074525	345.04
	12/05/2012	EARN	JP Morgan Prime	0.3111111	(961.32)	100.000	1.0073213	(968.36)
	01/03/2013	EARN	JP Morgan Prime	0.1555556	(29,000.00)	100.000	1.0036540	(29,105.96)
	01/03/2013	EARN	JP Morgan Prime	0.1555556	(348.73)	100.000	1.0036540	(350.00)
	01/03/2013	EARN	JP Morgan Prime	0.1555556	348.73	100.000	1.0036540	350.00
	01/04/2013	EARN	JP Morgan Prime	0.1500000	(1,035.51)	100.000	1.0035232	(1,039.16)
	01/18/2013	EARN	JP Morgan Prime	0.0722222	(2,499.99)	100.000	1.0016948	(2,504.23)
	01/29/2013	EARN	JP Morgan Prime	0.0111111	(150,000.00)	100.000	1.0002606	(150,039.08)
	01/31/2013	EARN	JP Morgan Prime	0.0000000	3,393,792.38	100.000	1.0000000	3,393,792.38
	01/31/2013	EARN	JP Morgan Prime	0.0000000	(756.93)	100.000	1.0000000	(756.93)
	02/01/2013	EARN	JP Morgan Prime	-0.0055556	311.54	100.000	0.9998864	311.50
	02/01/2013	EARN	JP Morgan Prime	-0.0055556	(311.54)	100.000	0.9998864	(311.50)
17	09/28/2012	EARN	FHLB .30% 6-27-14	0.6833333	(10,000,500.00)	100.000	1.0161511	(10,162,019.38)
	12/27/2012	EARN	FHLB .30% 6-27-14	0.1888889	7,500.00	100.000	1.0044387	7,533.29
	06/27/2013	EARN	FHLB .30% 6-27-14	-0.8166667	15,000.00	100.000	0.9834457	14,751.69
	12/27/2013	EARN	FHLB .30% 6-27-14	-1.8166667	15,000.00	100.000	0.9635480	14,453.22
	06/27/2014	EARN	FHLB .30% 6-27-14	-2.8166667	10,000,000.00	100.000	0.9440528	9,440,527.73
	06/27/2014	EARN	FHLB .30% 6-27-14	-2.8166667	15,000.00	100.000	0.9440528	14,160.79
					1,574,000.80			(167,882.43)

Arbitrage Yield Limit Limit	4.7448000
Internal Rate of Return.....	4.1301049
Calculation Standard.....	MSRB 30/360 SEMI 4/3

Grp ID	Trans Date	Fund ID	Description	Day Count Factor	Calculation Amt (Interest Earnings)	Pool Pctg	** Internal Rt of Return ** PV Factor	PV Amt
8	03/21/2006	WW EARN	Trinity GIC 5.114% 2-1-27	0.0000000	(2,440,192.20)	100.000	1.0000000	(2,440,192.20)
	07/28/2006	WW EARN	Trinity GIC 5.114% 2-1-27	0.7055556	45,063.57	100.000	0.9856818	44,418.34
	01/30/2007	WW EARN	Trinity GIC 5.114% 2-1-27	1.7166667	62,395.72	100.000	0.9655195	60,244.28
	01/31/2007	WW EARN	Trinity GIC 5.114% 2-1-27	1.7222222	2,440,192.20	100.000	0.9654098	2,355,785.58
	02/01/2007	WW EARN	Trinity GIC 5.114% 2-1-27	1.7222222	(2,440,192.20)	100.000	0.9654098	(2,355,785.58)
	07/30/2007	WW EARN	Trinity GIC 5.114% 2-1-27	2.7166667	62,395.72	100.000	0.9459844	59,025.38
	01/30/2008	WW EARN	Trinity GIC 5.114% 2-1-27	3.7166667	62,395.71	100.000	0.9268446	57,831.13
	01/31/2008	WW EARN	Trinity GIC 5.114% 2-1-27	3.7222222	2,440,192.20	100.000	0.9267393	2,261,422.10
	02/01/2008	WW EARN	Trinity GIC 5.114% 2-1-27	3.7222222	(2,440,192.20)	100.000	0.9267393	(2,261,422.10)
	07/30/2008	WW EARN	Trinity GIC 5.114% 2-1-27	4.7166667	62,395.71	100.000	0.9080920	56,661.05
	01/29/2009	WW EARN	Trinity GIC 5.114% 2-1-27	5.7111111	62,395.71	100.000	0.8898199	55,520.94
	01/31/2009	WW EARN	Trinity GIC 5.114% 2-1-27	5.7222222	2,440,192.20	100.000	0.8896178	2,170,838.46
	02/01/2009	WW EARN	Trinity GIC 5.114% 2-1-27	5.7222222	(2,440,192.20)	100.000	0.8896178	(2,170,838.46)
	07/30/2009	WW EARN	Trinity GIC 5.114% 2-1-27	6.7166667	62,395.71	100.000	0.8717174	54,391.43
	01/28/2010	WW EARN	Trinity GIC 5.114% 2-1-27	7.7055556	62,395.71	100.000	0.8542742	53,303.05
	07/29/2010	WW EARN	Trinity GIC 5.114% 2-1-27	8.7111111	62,395.72	100.000	0.8368949	52,218.66
	01/28/2011	WW EARN	Trinity GIC 5.114% 2-1-27	9.7055556	62,395.71	100.000	0.8200554	51,167.94
	01/31/2011	WW EARN	Trinity GIC 5.114% 2-1-27	9.7222222	2,440,192.20	100.000	0.8197760	2,000,411.09
	01/31/2011	WW EARN	Trinity GIC 5.114% 2-1-27	9.7222222	(2,440,192.20)	100.000	0.8197760	(2,000,411.09)
	07/28/2011	WW EARN	Trinity GIC 5.114% 2-1-27	10.7055556	62,395.71	100.000	0.8034634	50,132.67
	01/30/2012	WW EARN	Trinity GIC 5.114% 2-1-27	11.7166667	62,395.71	100.000	0.7870284	49,107.20
	01/31/2012	WW EARN	Trinity GIC 5.114% 2-1-27	11.7222222	2,440,192.20	100.000	0.7869390	1,920,282.52
	01/31/2012	WW EARN	Trinity GIC 5.114% 2-1-27	11.7222222	(2,440,192.20)	100.000	0.7869390	(1,920,282.52)
	05/01/2012	WW EARN	Trinity GIC 5.114% 2-1-27	12.2222222	763,873.25	100.000	0.7789374	595,009.45
	05/01/2012	WW EARN	Trinity GIC 5.114% 2-1-27	12.2222222	2,440,192.20	100.000	0.7789374	1,900,756.99
16	05/02/2012	EARN	JP Morgan Prime	12.2277778	(18,151,782.80)	100.000	0.7788490	(14,137,497.17)
	06/04/2012	EARN	JP Morgan Prime	12.4055556	(2,366.08)	100.000	0.7760239	(1,836.13)
	06/04/2012	EARN	JP Morgan Prime	12.4055556	2,366.08	100.000	0.7760239	1,836.13
	06/05/2012	EARN	JP Morgan Prime	12.4111111	8,279.87	100.000	0.7759358	6,424.65
	07/03/2012	EARN	JP Morgan Prime	12.5666667	(2,199.42)	100.000	0.7734726	(1,701.19)
	07/03/2012	EARN	JP Morgan Prime	12.5666667	2,199.42	100.000	0.7734726	1,701.19
	07/05/2012	EARN	JP Morgan Prime	12.5777778	(8,912.82)	100.000	0.7732969	(6,892.26)
	08/01/2012	EARN	JP Morgan Prime	12.7222222	785,653.79	100.000	0.7710171	605,752.53
	08/02/2012	EARN	JP Morgan Prime	12.7277778	(2,210.40)	100.000	0.7709296	(1,704.06)
	08/02/2012	EARN	JP Morgan Prime	12.7277778	2,210.40	100.000	0.7709296	1,704.06
	08/03/2012	EARN	JP Morgan Prime	12.7333333	6,670,013.42	100.000	0.7708420	5,141,526.80
	09/05/2012	EARN	JP Morgan Prime	12.9111111	(1,095.50)	100.000	0.7680460	(841.39)
	09/05/2012	EARN	JP Morgan Prime	12.9111111	1,095.50	100.000	0.7680460	841.39
	09/06/2012	EARN	JP Morgan Prime	12.9166667	(8,047.13)	100.000	0.7679588	(6,179.86)
	09/13/2012	EARN	JP Morgan Prime	12.9555556	7,777.78	100.000	0.7673486	5,968.27
	09/17/2012	EARN	JP Morgan Prime	12.9777778	3,600.00	100.000	0.7670001	2,761.20
	09/21/2012	EARN	JP Morgan Prime	13.0000000	43,333.33	100.000	0.7666518	33,221.58
	09/27/2012	EARN	JP Morgan Prime	13.0333333	7,472,000.00	100.000	0.7661297	5,724,520.83
	10/02/2012	EARN	JP Morgan Prime	13.0611111	908.93	100.000	0.7656948	695.96
	10/03/2012	EARN	JP Morgan Prime	13.0666667	(908.93)	100.000	0.7656078	(695.88)
	10/03/2012	EARN	JP Morgan Prime	13.0666667	(3,974.06)	100.000	0.7656078	(3,042.57)
	10/10/2012	EARN	JP Morgan Prime	13.1055556	458.33	100.000	0.7649995	350.62
	11/02/2012	EARN	JP Morgan Prime	13.2277778	(368.31)	100.000	0.7630907	(281.05)
	11/02/2012	EARN	JP Morgan Prime	13.2277778	10.05	100.000	0.7630907	7.67
	11/02/2012	EARN	JP Morgan Prime	13.2277778	358.26	100.000	0.7630907	273.38

Grp ID	Trans Date	Fund ID	Description	Day Count Factor	Calculation Amt (Interest Earnings)	Pool Pctg	** Internal Rt of Return ** PV Factor	PV Amt
16	11/05/2012	EARN	JP Morgan Prime	13.2444444	(1,227.20)	100.000	0.7628308	(936.15)
	12/04/2012	EARN	JP Morgan Prime	13.4055556	(342.49)	100.000	0.7603228	(260.40)
	12/04/2012	EARN	JP Morgan Prime	13.4055556	342.49	100.000	0.7603228	260.40
	12/05/2012	EARN	JP Morgan Prime	13.4111111	(961.32)	100.000	0.7602365	(730.83)
	01/03/2013	EARN	JP Morgan Prime	13.5666667	(29,000.00)	100.000	0.7578231	(21,976.87)
	01/03/2013	EARN	JP Morgan Prime	13.5666667	(348.73)	100.000	0.7578231	(264.28)
	01/03/2013	EARN	JP Morgan Prime	13.5666667	348.73	100.000	0.7578231	264.28
	01/04/2013	EARN	JP Morgan Prime	13.5722222	(1,035.51)	100.000	0.7577371	(784.64)
	01/18/2013	EARN	JP Morgan Prime	13.6500000	(2,499.99)	100.000	0.7565334	(1,891.33)
	01/29/2013	EARN	JP Morgan Prime	13.7111111	(150,000.00)	100.000	0.7555890	(113,338.34)
	01/31/2013	EARN	JP Morgan Prime	13.7222222	3,393,792.38	100.000	0.7554174	2,563,729.72
	01/31/2013	EARN	JP Morgan Prime	13.7222222	(756.93)	100.000	0.7554174	(571.80)
	02/01/2013	EARN	JP Morgan Prime	13.7222222	311.54	100.000	0.7554174	235.34
	02/01/2013	EARN	JP Morgan Prime	13.7222222	(311.54)	100.000	0.7554174	(235.34)
17	09/28/2012	EARN	FHLB .30% 6-27-14	13.0388889	(10,000,500.00)	100.000	0.7660427	(7,660,809.70)
	12/27/2012	EARN	FHLB .30% 6-27-14	13.5333333	7,500.00	100.000	0.7583396	5,687.55
	06/27/2013	EARN	FHLB .30% 6-27-14	14.5333333	15,000.00	100.000	0.7429964	11,144.95
	12/27/2013	EARN	FHLB .30% 6-27-14	15.5333333	15,000.00	100.000	0.7279635	10,919.45
	06/27/2014	EARN	FHLB .30% 6-27-14	16.5333333	10,000,000.00	100.000	0.7132349	7,132,348.51
	06/27/2014	EARN	FHLB .30% 6-27-14	16.5333333	15,000.00	100.000	0.7132349	10,698.52
					1,574,000.80			*0.03*

Arbitrage Yield Limit 4.7448000
Internal Rate of Return 4.1301049
Calculation Standard ..... MSRB 30/360 SEMI 4/3

Summary of Rebate Calculations
INDIANA, STATE OF
State Revolving Fund Program Bonds, Series 2004C

For funds: SUPP WW SUPP

First Investment Date	01/30/2008
Anniversary Date	02/01/2005
Future-Value Date	01/31/2013
Arbitrage Yield Limit	4.7448000
Internal Rate of Return (IRR)	3.9945609
Total Interest Earned	$1,173,814.23
90% of rebate liability	-$189,280.12
Full rebate liability	-$210,311.24

Grp ID	Trans Date	Fund ID	Description	Future Value Periods	Calculation Amt (Interest Earnings)	Pool Pctg	** Arbitrage Yield Limit ** FV Factor	FV Amt
9	02/01/2008	WW SUPP	Trinity GIC 5.114% 2-1-27	10.0000000	(9,654,061.00)	100.000	1.2642380	(12,205,031.03)
	03/19/2008	WW SUPP	Trinity GIC 5.114% 2-1-27	9.7333333	3,126,204.00	100.000	1.2563580	3,927,631.44
	07/30/2008	WW SUPP	Trinity GIC 5.114% 2-1-27	9.0055556	246,854.34	100.000	1.2351012	304,890.09
	01/29/2009	WW SUPP	Trinity GIC 5.114% 2-1-27	8.0111111	166,917.30	100.000	1.2066358	201,408.40
	01/31/2009	WW SUPP	Trinity GIC 5.114% 2-1-27	8.0055556	6,527,857.00	100.000	1.2064787	7,875,720.28
	02/01/2009	WW SUPP	Trinity GIC 5.114% 2-1-27	8.0000000	(6,527,857.00)	100.000	1.2063215	(7,874,694.45)
	07/30/2009	WW SUPP	Trinity GIC 5.114% 2-1-27	7.0055556	166,917.30	100.000	1.1785195	196,715.29
	11/24/2009	WW SUPP	Trinity GIC 5.114% 2-1-27	6.3722222	1,322,055.00	100.000	1.1611481	1,535,101.62
	11/24/2009	WW SUPP	Trinity GIC 5.114% 2-1-27	6.3722222	1,707,891.00	100.000	1.1611481	1,983,114.34
	11/24/2009	WW SUPP	Trinity GIC 5.114% 2-1-27	6.3722222	697,911.00	100.000	1.1611481	810,378.01
	01/28/2010	WW SUPP	Trinity GIC 5.114% 2-1-27	6.0166667	166,917.31	100.000	1.1515082	192,206.65
	07/29/2010	WW SUPP	Trinity GIC 5.114% 2-1-27	5.0111111	166,917.30	100.000	1.1246764	187,727.94
	01/28/2011	WW SUPP	Trinity GIC 5.114% 2-1-27	4.0166667	71,596.00	100.000	1.0987560	78,666.53
	01/31/2011	WW SUPP	Trinity GIC 5.114% 2-1-27	4.0055556	2,800,000.00	100.000	1.0984698	3,075,715.37
	01/31/2011	WW SUPP	Trinity GIC 5.114% 2-1-27	4.0055556	(2,800,000.00)	100.000	1.0984698	(3,075,715.37)
	07/28/2011	WW SUPP	Trinity GIC 5.114% 2-1-27	3.0166667	71,596.00	100.000	1.0732932	76,843.50
	10/26/2011	WW SUPP	Trinity GIC 5.114% 2-1-27	2.5277778	(1,576,261.00)	100.000	1.0610603	(1,672,507.99)
	01/30/2012	WW SUPP	Trinity GIC 5.114% 2-1-27	2.0055556	92,868.08	100.000	1.0481474	97,339.43
	01/31/2012	WW SUPP	Trinity GIC 5.114% 2-1-27	2.0055556	4,376,261.00	100.000	1.0481474	4,586,966.38
	01/31/2012	WW SUPP	Trinity GIC 5.114% 2-1-27	2.0055556	(4,376,261.00)	100.000	1.0481474	(4,586,966.38)
	05/01/2012	WW SUPP	Trinity GIC 5.114% 2-1-27	1.5000000	4,376,261.00	100.000	1.0357962	4,532,914.66
12	01/30/2008	WW SUPP	BNY Hamilton Money Fund	10.0055556	(246,854.34)	100.000	1.2644027	(312,123.30)
	02/01/2008	WW SUPP	BNY Hamilton Money Fund	10.0000000	246,854.34	100.000	1.2642380	312,082.64
	02/04/2008	WW SUPP	BNY Hamilton Money Fund	9.9833333	55.40	100.000	1.2637441	70.01
	03/19/2008	WW SUPP	BNY Hamilton Money Fund	9.7333333	(0.01)	100.000	1.2563580	(0.01)
	04/18/2008	WW SUPP	BNY Hamilton Money Fund	9.5722222	0.01	100.000	1.2516210	0.01
13	01/29/2009	WW SUPP	Dreyfus Cash Management	8.0111111	(166,917.30)	100.000	1.2066358	(201,408.40)
	01/30/2009	WW SUPP	Dreyfus Cash Management	8.0055556	166,917.30	100.000	1.2064787	201,382.16
	02/03/2009	WW SUPP	Dreyfus Cash Management	7.9888889	5.90	100.000	1.2060073	7.12
	07/30/2009	WW SUPP	Dreyfus Cash Management	7.0055556	(0.01)	100.000	1.1785195	(0.01)
	01/28/2010	WW SUPP	Dreyfus Cash Management	6.0166667	(166,917.31)	100.000	1.1515082	(192,206.65)
	01/29/2010	WW SUPP	Dreyfus Cash Management	6.0111111	166,917.30	100.000	1.1513582	192,181.60
	02/02/2010	WW SUPP	Dreyfus Cash Management	5.9944444	0.43	100.000	1.1509083	0.49
	07/29/2010	WW SUPP	Dreyfus Cash Management	5.0111111	(166,917.30)	100.000	1.1246764	(187,727.94)
	08/02/2010	WW SUPP	Dreyfus Cash Management	4.9944444	166,917.30	100.000	1.1242369	187,654.60
	08/03/2010	WW SUPP	Dreyfus Cash Management	4.9888889	3.25	100.000	1.1240905	3.65
	09/02/2010	WW SUPP	Dreyfus Cash Management	4.8277778	1.07	100.000	1.1198522	1.20
	01/28/2011	WW SUPP	Dreyfus Cash Management	4.0166667	(71,596.00)	100.000	1.0987560	(78,666.53)
	02/01/2011	WW SUPP	Dreyfus Cash Management	4.0000000	71,596.02	100.000	1.0983267	78,635.82
	02/02/2011	WW SUPP	Dreyfus Cash Management	3.9944444	1.11	100.000	1.0981836	1.22
	01/30/2012	WW SUPP	Dreyfus Cash Management	2.0055556	(92,868.08)	100.000	1.0481474	(97,339.43)
	01/31/2012	WW SUPP	Dreyfus Cash Management	2.0055556	92,868.08	100.000	1.0481474	97,339.43
	02/02/2012	WW SUPP	Dreyfus Cash Management	1.9944444	0.22	100.000	1.0478743	0.23
	05/02/2012	WW SUPP	Dreyfus Cash Management	1.4944444	0.02	100.000	1.0356613	0.02
23	05/02/2012	SUPP	Goldman Financial	1.4944444	(4,376,261.02)	100.000	1.0356613	(4,532,324.26)
	06/04/2012	SUPP	Goldman Financial	1.3166667	632.30	100.000	1.0313533	652.12
	07/03/2012	SUPP	Goldman Financial	1.1555556	680.62	100.000	1.0274647	699.31
	08/02/2012	SUPP	Goldman Financial	0.9944444	657.86	100.000	1.0235907	673.38
	08/03/2012	SUPP	Goldman Financial	0.9888889	(6,678,627.98)	100.000	1.0234573	(6,835,290.78)
	09/05/2012	SUPP	Goldman Financial	0.8111111	1,339.92	100.000	1.0192001	1,365.65

Future Value Via Nonpurpose Investments Report

INDIANA, STATE OF

State Revolving Fund Program Bonds, Series 2004C

Future Valued To: 1/31/2013

Grp ID	Trans Date	Fund ID	Description	Future Value Periods	Calculation Amt (Interest Earnings)	Pool Pctg	** Arbitrage Yield Limit ** FV Factor	FV Amt
23	10/02/2012	SUPP	Goldman Financial	0.6611111	1,471.89	100.000	1.0156218	1,494.88
	10/09/2012	SUPP	Goldman Financial	0.6222222	2,998,740.00	100.000	1.0146962	3,042,809.97
	11/02/2012	SUPP	Goldman Financial	0.4944444	1,161.62	100.000	1.0116607	1,175.17
	12/04/2012	SUPP	Goldman Financial	0.3166667	905.13	100.000	1.0074525	911.88
	01/03/2013	SUPP	Goldman Financial	0.1555556	975.00	100.000	1.0036540	978.56
	01/31/2013	SUPP	Goldman Financial	0.0000000	8,056,149.00	100.000	1.0000000	8,056,149.00
	02/01/2013	SUPP	Goldman Financial	-0.0055556	787.20	100.000	0.9998901	787.11
24	10/09/2012	SUPP	Federal Farm .25% 7-17-14	0.6222222	(2,998,740.00)	100.000	1.0146962	(3,042,809.97)
	10/09/2012	SUPP	Federal Farm .25% 7-17-14	0.6222222	(458.33)	100.000	1.0146962	(465.07)
	01/17/2013	SUPP	Federal Farm .25% 7-17-14	0.0777778	2,499.99	100.000	1.0018253	2,504.55
	07/17/2013	SUPP	Federal Farm .25% 7-17-14	-0.9277778	3,750.00	100.000	0.9818196	3,681.82
	01/17/2014	SUPP	Federal Farm .25% 7-17-14	-1.9277778	3,750.00	100.000	0.9625939	3,609.73
	07/17/2014	SUPP	Federal Farm .25% 7-17-14	-2.9277778	3,000,000.00	100.000	0.9437447	2,831,234.00
	07/17/2014	SUPP	Federal Farm .25% 7-17-14	-2.9277778	3,750.00	100.000	0.9437447	3,539.04
					1,173,814.23			(210,311.24)

Arbitrage Yield Limit Limit	4.7448000
Internal Rate of Return	3.9945609
Calculation Standard	MSRB 30/360 SEMI 4/3

I.R.R. Report Via Nonpurpose Investments
INDIANA, STATE OF
State Revolving Fund Program Bonds, Series 2004C

Grp ID	Trans Date	Fund ID	Description	Day Count Factor	Calculation Amt (Interest Earnings)	Pool Pctg	** Internal Rt of Return ** PV Factor	PV Amt
9	02/01/2008	WW SUPP	Trinity GIC 5.114% 2-1-27	0.0055556	(9,654,061.00)	100.000	0.9998901	(9,653,000.40)
	03/19/2008	WW SUPP	Trinity GIC 5.114% 2-1-27	0.2722222	3,126,204.00	100.000	0.9946310	3,109,419.44
	07/30/2008	WW SUPP	Trinity GIC 5.114% 2-1-27	1.0000000	246,854.34	100.000	0.9804183	242,020.51
	01/29/2009	WW SUPP	Trinity GIC 5.114% 2-1-27	1.9944444	166,917.30	100.000	0.9613256	160,461.88
	01/31/2009	WW SUPP	Trinity GIC 5.114% 2-1-27	2.0055556	6,527,857.00	100.000	0.9611144	6,274,017.61
	02/01/2009	WW SUPP	Trinity GIC 5.114% 2-1-27	2.0055556	(6,527,857.00)	100.000	0.9611144	(6,274,017.61)
	07/30/2009	WW SUPP	Trinity GIC 5.114% 2-1-27	3.0000000	166,917.30	100.000	0.9423977	157,302.48
	11/24/2009	WW SUPP	Trinity GIC 5.114% 2-1-27	3.6333333	1,322,055.00	100.000	0.9306680	1,230,394.28
	11/24/2009	WW SUPP	Trinity GIC 5.114% 2-1-27	3.6333333	1,707,891.00	100.000	0.9306680	1,589,479.50
	11/24/2009	WW SUPP	Trinity GIC 5.114% 2-1-27	3.6333333	697,911.00	100.000	0.9306680	649,523.43
	01/28/2010	WW SUPP	Trinity GIC 5.114% 2-1-27	3.9888889	166,917.31	100.000	0.9241470	154,256.13
	07/29/2010	WW SUPP	Trinity GIC 5.114% 2-1-27	4.9944444	166,917.30	100.000	0.9059511	151,218.91
	01/28/2011	WW SUPP	Trinity GIC 5.114% 2-1-27	5.9888889	71,596.00	100.000	0.8883086	63,599.34
	01/31/2011	WW SUPP	Trinity GIC 5.114% 2-1-27	6.0055556	2,800,000.00	100.000	0.8880159	2,486,444.46
	01/31/2011	WW SUPP	Trinity GIC 5.114% 2-1-27	6.0055556	(2,800,000.00)	100.000	0.8880159	(2,486,444.46)
	07/28/2011	WW SUPP	Trinity GIC 5.114% 2-1-27	6.9888889	71,596.00	100.000	0.8709140	62,353.96
	10/26/2011	WW SUPP	Trinity GIC 5.114% 2-1-27	7.4777778	(1,576,261.00)	100.000	0.8625344	(1,359,579.31)
	01/30/2012	WW SUPP	Trinity GIC 5.114% 2-1-27	8.0000000	92,868.08	100.000	0.8536724	79,278.92
	01/31/2012	WW SUPP	Trinity GIC 5.114% 2-1-27	8.0055556	4,376,261.00	100.000	0.8535787	3,735,482.99
	01/31/2012	WW SUPP	Trinity GIC 5.114% 2-1-27	8.0055556	(4,376,261.00)	100.000	0.8535787	(3,735,482.99)
	05/01/2012	WW SUPP	Trinity GIC 5.114% 2-1-27	8.5055556	4,376,261.00	100.000	0.8451801	3,698,728.61
12	01/30/2008	WW SUPP	BNY Hamilton Money Fund	0.0000000	(246,854.34)	100.000	1.0000000	(246,854.34)
	02/01/2008	WW SUPP	BNY Hamilton Money Fund	0.0055556	246,854.34	100.000	0.9998901	246,827.22
	02/04/2008	WW SUPP	BNY Hamilton Money Fund	0.0222222	55.40	100.000	0.9995606	55.38
	03/19/2008	WW SUPP	BNY Hamilton Money Fund	0.2722222	(0.01)	100.000	0.9946310	(0.01)
	04/18/2008	WW SUPP	BNY Hamilton Money Fund	0.4333333	0.01	100.000	0.9914670	0.01
13	01/29/2009	WW SUPP	Dreyfus Cash Management	1.9944444	(166,917.30)	100.000	0.9613256	(160,461.88)
	01/30/2009	WW SUPP	Dreyfus Cash Management	2.0000000	166,917.30	100.000	0.9612200	160,444.25
	02/03/2009	WW SUPP	Dreyfus Cash Management	2.0166667	5.90	100.000	0.9609033	5.67
	07/30/2009	WW SUPP	Dreyfus Cash Management	3.0000000	(0.01)	100.000	0.9423977	(0.01)
	01/28/2010	WW SUPP	Dreyfus Cash Management	3.9888889	(166,917.31)	100.000	0.9241470	(154,256.13)
	01/29/2010	WW SUPP	Dreyfus Cash Management	3.9944444	166,917.30	100.000	0.9240455	154,239.18
	02/02/2010	WW SUPP	Dreyfus Cash Management	4.0111111	0.43	100.000	0.9237410	0.40
	07/29/2010	WW SUPP	Dreyfus Cash Management	4.9944444	(166,917.30)	100.000	0.9059511	(151,218.91)
	08/02/2010	WW SUPP	Dreyfus Cash Management	5.0111111	166,917.30	100.000	0.9056525	151,169.08
	08/03/2010	WW SUPP	Dreyfus Cash Management	5.0166667	3.25	100.000	0.9055530	2.94
	09/02/2010	WW SUPP	Dreyfus Cash Management	5.1777778	1.07	100.000	0.9026724	0.97
	01/28/2011	WW SUPP	Dreyfus Cash Management	5.9888889	(71,596.00)	100.000	0.8883086	(63,599.34)
	02/01/2011	WW SUPP	Dreyfus Cash Management	6.0055556	71,596.02	100.000	0.8880159	63,578.40
	02/02/2011	WW SUPP	Dreyfus Cash Management	6.0111111	1.11	100.000	0.8879183	0.99
	01/30/2012	WW SUPP	Dreyfus Cash Management	8.0000000	(92,868.08)	100.000	0.8536724	(79,278.92)
	01/31/2012	WW SUPP	Dreyfus Cash Management	8.0055556	92,868.08	100.000	0.8535787	79,270.21
	02/02/2012	WW SUPP	Dreyfus Cash Management	8.0111111	0.22	100.000	0.8534849	0.19
	05/02/2012	WW SUPP	Dreyfus Cash Management	8.5111111	0.02	100.000	0.8450872	0.02
23	05/02/2012	SUPP	Goldman Financial	8.5111111	(4,376,261.02)	100.000	0.8450872	(3,698,322.28)
	06/04/2012	SUPP	Goldman Financial	8.6888889	632.30	100.000	0.8421213	532.47
	07/03/2012	SUPP	Goldman Financial	8.8500000	680.62	100.000	0.8394425	571.34
	08/02/2012	SUPP	Goldman Financial	9.0111111	657.86	100.000	0.8367722	550.48
	08/03/2012	SUPP	Goldman Financial	9.0166667	(6,678,627.98)	100.000	0.8366803	(5,587,876.24)

Grp ID	Trans Date	Fund ID	Description	Day Count Factor	Calculation Amt (Interest Earnings)	Pool Pctg	** Internal Rt of Return ** PV Factor	PV Amt
23	09/05/2012	SUPP	Goldman Financial	9.1944444	1,339.92	100.000	0.8337439	1,117.15
	10/02/2012	SUPP	Goldman Financial	9.3444444	1,471.89	100.000	0.8312743	1,223.54
	10/09/2012	SUPP	Goldman Financial	9.3833333	2,998,740.00	100.000	0.8306353	2,490,859.25
	11/02/2012	SUPP	Goldman Financial	9.5111111	1,161.62	100.000	0.8285390	962.45
	12/04/2012	SUPP	Goldman Financial	9.6888889	905.13	100.000	0.8256312	747.30
	01/03/2013	SUPP	Goldman Financial	9.8500000	975.00	100.000	0.8230048	802.43
	01/31/2013	SUPP	Goldman Financial	10.0055556	8,056,149.00	100.000	0.8204769	6,609,884.23
	02/01/2013	SUPP	Goldman Financial	10.0055556	787.20	100.000	0.8204769	645.88
24	10/09/2012	SUPP	Federal Farm .25% 7-17-14	9.3833333	(2,998,740.00)	100.000	0.8306353	(2,490,859.25)
	10/09/2012	SUPP	Federal Farm .25% 7-17-14	9.3833333	(458.33)	100.000	0.8306353	(380.71)
	01/17/2013	SUPP	Federal Farm .25% 7-17-14	9.9277778	2,499.99	100.000	0.8217399	2,054.34
	07/17/2013	SUPP	Federal Farm .25% 7-17-14	10.9277778	3,750.00	100.000	0.8056488	3,021.18
	01/17/2014	SUPP	Federal Farm .25% 7-17-14	11.9277778	3,750.00	100.000	0.7898728	2,962.02
	07/17/2014	SUPP	Federal Farm .25% 7-17-14	12.9277778	3,000,000.00	100.000	0.7744058	2,323,217.35
	07/17/2014	SUPP	Federal Farm .25% 7-17-14	12.9277778	3,750.00	100.000	0.7744058	2,904.02
					1,173,814.23			*0.01*

Arbitrage Yield Limit	4.7448000
Internal Rate of Return	3.9945609
Calculation Standard	MSRB 30/360 SEMI 4/3