

INDIANAPOLIS, June 2015—The Floyds Knobs Water Utility closed a low-interest loan, in the amount of \$4,700,000, through the Indiana Finance Authority's Drinking Water State Revolving Fund (DWSRF) Loan Program to finance needed improvements to its drinking water utility. By utilizing the SRF Loan Program instead of securing a traditional loan, the Floyds Knobs Water Utility will save an estimated \$300,732 of interest expense over the life of the loan.

Construction of upgrades and improvements to the Floyds Knobs Water Utility distribution system were financed by the DWSRF. The DWSRF program is administered by the Indiana Finance Authority with joint funding from the U.S. Environmental Protection Agency and Indiana. This project will sandblast and repaint the existing standpipe, install a new 1,000,000 gallon elevated composite water storage tank, install approximately 10,300 lineal feet of 12-inch water main along Old Vincennes Road and Old Hill Road, and install approximately 5,500 lineal feet of 8-inch water main along Brush College Road to replace an existing 4-inch main. The project should provide public health benefits by providing reliable drinking water supply, improving system pressures and flows, rehabbing aged components, and increasing the fire protection capabilities for community residents and businesses in the Floyds Knobs Water Utility service area.

DWSRF programs operate around the country to provide states and communities the resources necessary to maintain and improve the infrastructure that protects our valuable water resources nationwide. Communities can get more information about obtaining an SRF loan by contacting Bill Harkins at (317) 234-4862, wharkins@ifa.in.gov, or by visiting www.srf.in.gov.