



STATE OF INDIANA
OFFICE OF THE GOVERNOR
State House, Second Floor
Indianapolis, Indiana 46204

Michael R. Pence
Governor

DESIGNATION OF LIEUTENANT GOVERNOR AS
THE APPLICABLE ELECTED REPRESENTATIVE UNDER
SECTION 147(f) OF THE INTERNAL REVENUE CODE OF 1986

WHEREAS, Section 147(f) of the Internal Revenue Code of 1986, as amended (the Code), provides in part that a private activity bond shall not be a qualified bond unless such bond (the Bond) satisfies the public approval requirement under Code Section 147(f);

WHEREAS, Code Section 147(f) further provides in part that the Bond shall satisfy the public approval requirement, if the Bond is approved by the governmental unit which issued the Bond or on behalf of which the Bond was issued;

WHEREAS, Code Section 147(f) further provides in part that the Bond will be treated as having been approved by a governmental unit if the Bond is approved by the applicable elected representative of such governmental unit after a public hearing following reasonable public notice;

WHEREAS, Code Section 147(f) further provides in part that “applicable elected representative” means the “chief elected executive officer, the chief elected State legal officer of the executive branch, or any other elected official of [the State] designated for purposes of this paragraph by such chief elected executive officer...”;

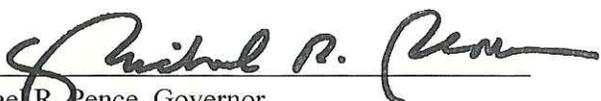
WHEREAS, Michael R. Pence is Governor of the State of Indiana, the chief elected executive officer of the State of Indiana; and

WHEREAS, Eric Holcomb has been nominated by Governor Pence and confirmed by the Indiana General Assembly as Lieutenant Governor of the State of Indiana (the Lieutenant Governor);

NOW, THEREFORE, the undersigned Michael R. Pence, Governor of the State of Indiana, hereby designates the Lieutenant Governor as the applicable elected representative of the State of Indiana, for purposes of Code Section 147(f) and regulations of the United States Treasury promulgated thereunder or in connection therewith, including Treasury Regulation 5f.103-2(e).

This designation is effective from the date hereof and shall remain in effect until such time as this designation is amended or withdrawn in writing, but not later than twelve o'clock midnight on Monday, January 16, 2017.

Dated: March 8, 2016


Michael R. Pence, Governor