



October 30, 2015

To Whom It May Concern:

By publicly posting the following written disclosure, the Indiana Finance Authority (“IFA”) intends that market participants receive and use it for purposes of the independent registered municipal advisor exemption to the Securities and Exchange Commission’s (“SEC”) Municipal Advisor Rule. The IFA has retained an independent registered municipal advisor. Unless specifically indicated otherwise, the IFA is represented by and will rely on its municipal advisor, Crowe Horwath LLP to provide advice on proposals for financial services firms concerning the issuance of municipal securities and municipal financial products. This certificate may be relied upon until December 31, 2016.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Dan Huges', is written over a faint, circular blue stamp or watermark.

Dan Huges
Public Finance Director
of the State of Indiana