



FOR IMMEDIATE RELEASE

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Anderson and Indianapolis Receive Site Assessment Grants

INDIANAPOLIS The cities of Anderson and Indianapolis both received grants from the Indiana Finance Authority today to conduct environmental assessments on a total of four brownfield sites. The cities were each awarded \$100,000 during the Indiana Brownfields Conference at the Indianapolis Convention Center .

“Investing in our brownfield sites not only improves the appearance of neighborhoods by eliminating vacant properties, but it also creates jobs,” said Ryan Kitchell, Director of the Indiana Finance Authority. “It is so important that we encourage Indiana communities to redevelop these sites to sustain and improve the economic health of Indiana .”

The City of **Anderson's** grant will fund assessments of two sites – the first a former lumber company and the second a former school. Although there are not definite plans for the sites, a private developer is interested in renovating the school into senior housing. The former lumber company will likely become a riverfront recreational area for the near north downtown area.

The grant to the City of **Indianapolis** will also fund the assessment of two sites. The first site is located in the Martin Luther King corridor. Following investigation and any necessary remediation, the site will be converted from a former truck maintenance facility to a development serving the bio-science industry as part of the City’s Certified

Technology Park . The second site is a former industrial facility that will be assessed in preparation for future investment in a new warehousing facility for the current owner.

The Indiana Brownfields Program, which is managed by the Indiana Finance Authority as part of its Environmental Programs Division, provides financial, technical, legal, and educational assistance to stakeholders to redevelop brownfields properties. A **brownfield** is a property where redevelopment can be complicated due to actual or potential environmental contamination. The Indiana Brownfields Program aims to help communities identify and mitigate these environmental barriers, which could impede the economic growth of the community.

Political subdivisions are eligible to apply for grants of up to \$100,000 to perform environmental assessment activities, including Phase I and Phase II Environmental Site Assessments and asbestos and lead paint surveys. Awardees must meet an investment criterion within two years of a grant award; otherwise they must repay the grant.

Investment can include, but is not limited to, the following: remediation, demolition, infrastructure, construction or site preparation. Entities interested in applying for a Site Assessment Grant can contact Sara Westrick Corbin at (317) 234-1688 or

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