STATE OF INDIANA	)	**BEFORE THE INDIANA**
	) **SS:**	
COUNTY OF MARION	)	**COMMISSIONER OF INSURANCE**
		CAUSE NUMBER: 942~~1~~9-AG10-0628-114 MD7

IN THE MATTER OF:

Professional Service, Inc.
1370 Grant St.
Herndon, VA 20170

National Producer No.: 3006548

Hong Gao
5480 Joseph Johnston Lane
Centreville, VA 20120

National Producer No.: 6767028

Type of Action: Enforcement

FILED
FEB 29 2012
STATE OF INDIANA
DEPT. OF INSURANCE

FINAL ORDER

The Indiana Department of Insurance ("Department") and Professional Service, Inc. and Hong Gao ("Respondents") signed an Agreed Entry which purports to resolve all issues involved in this action by the Department, and which has been submitted to Wade Fulford, designated by the Commissioner of Insurance to be the Ultimate Authority in this matter, for approval.

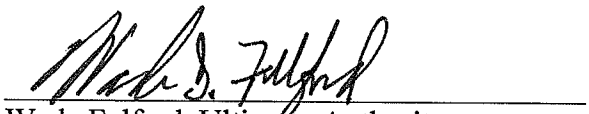
The Ultimate Authority, after reviewing the Agreed Entry, finds it has been entered into fairly and without fraud, duress or undue influence, and is fair and equitable between the parties. The Ultimate Authority hereby incorporates the Agreed Entry as if fully set forth herein, and approves and adopts in full the Agreed Entry as a resolution of this matter.

IT IS THEREFORE ORDERED, ADJUDGED AND DECREED by the Ultimate Authority:

1. Within thirty (30) days of this Final Order, Respondent Hong Gao will pay $1,250.00 and Respondent Professional Service, Inc. will pay $1,250.00, for a total of $2,500.00, payable to the Indiana Department of Insurance.

2. Respondents will not apply for producer licenses in the State of Indiana until on or after July 1, 2012.

ALL OF WHICH IS ORDERED this 29th day of February, 2012.



Wade Fulford, Ultimate Authority
Indiana Department of Insurance

Distribution:

Nikolas P. Mann
Indiana Department of Insurance
311 West Washington Street, Suite 103
Indianapolis, Indiana 46204-2787

David R. Abel
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Fidelity Keystone Tower, Suite 240
Carmel, Indiana 46032

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE
CAUSE NUMBER: 9429-AG10-0628-114

IN THE MATTER OF)
)
Professional Service, Inc.)
1370 Grant Street)
Herndon, VA 20170)
)
National Producer Number 3006548)
)
Hong Gao)
5480 Joseph Johnston Lane)
Centreville, VA 20120)
)
National Producer Number 6767028)

FILED
FEB 29 2012
STATE OF INDIANA
DEPT. OF INSURANCE

AGREED ENTRY

This Agreed Entry is executed by Nikolas P. Mann, Attorney and Deputy General Counsel for and on behalf of the State of Indiana Department of Insurance and its Enforcement Division, and Respondents Professional Service Inc. and Hong Gao.

This Agreed Entry is subject to the review and approval of the Ultimate Authority as designated by the Commissioner of the Indiana Department of Insurance in his December 16, 2011 order entered herein.

WHEREAS, Respondents Hong Gao and Professional Service, Inc. ("Respondents") are both licensed resident insurance producers in the Commonwealth of Virginia; and

WHEREAS, the Enforcement Division contended that Respondents acted as insurance producers and solicited, sold, and/or negotiated insurance with international students who attended an institution of higher learning located in the State of Indiana without licenses. The

Enforcement Division contended that Respondents' conduct was a violation of Indiana Code § 27-1-15.6-3; and

WHEREAS, as a result of communications with the Department of Insurance during the investigation of this matter, Respondents promptly hired an insurance producer licensing firm and began the license application process and to advise and assist in compliance with the producer licensing laws; and

WHEREAS, Respondents have attempted to comply with the interpretations, expectations and requirements of the Indiana Department of Insurance; and

WHEREAS, neither Respondents nor the Department are aware of any harm to any consumer located in the State of Indiana. All consumers have been provided the insurance product for which they enrolled. Claims have been processed according to the terms of the insurance; and

WHEREAS, Respondents have vigorously defended themselves, but have cooperated fully with the Department in its investigation of this matter; and

WHEREAS, Respondents do not concede to any of the violations alleged, but in the interest of resolving this matter in the most cost effective way and without further proceedings or expense, agree to and enter into this Agreed Entry; and

WHEREAS, this Agreed Entry does not constitute an admission of any violation of any Indiana producer licensing laws; and

WHEREAS, this Agreed Entry does not constitute a finding of any violation of the Indiana producer licensing laws;

WHEREAS, Respondents and the Enforcement Division of the Indiana Department of

Insurance desire to resolve their differences and settle the issues without the necessity of further proceedings;

IT IS THEREFORE NOW AGREED by and between the Respondents and the Indiana Department of Insurance as follows:

1. The Ultimate Authority designated by the Commissioner has jurisdiction over the subject matter of and the parties to this Agreed Entry.

2. This Agreed Entry is executed voluntarily by the Respondents and the Indiana Department of Insurance Enforcement Division.

3. Respondents voluntarily and freely waive their rights to any further public hearings in this matter.

4. Respondents voluntarily and freely waive their rights to petition for judicial review of this agreement and the Ultimate Authority's Final Order entered adopting this Agreed Entry.

5. Respondents understand that neither Respondent has a producer license in the State of Indiana and none is granted herein.

6. Within thirty (30) days of the Ultimate Authority's Final Order adopting this Agreed Entry, Respondent Hong Gao will pay $1,250.00 and Respondent Professional Service, Inc. will pay $1,250.00, for a total of $2,500.00, payable to the Indiana Department of Insurance.

7. Respondents will not apply for non-resident producer licenses in the State of Indiana until on or after July 1, 2012.

8. In the consideration of such applications, the Department will promptly review the applications and will not deny such applications based on any of the proceedings or allegations in this case number 9429-AG10-0628-114, or any related proceedings or actions in Indiana or

taken by or in any other states based on the allegations made in, related to, because of or arising out of the same facts which led to this proceeding.

9. However, Respondents understand that all administrative actions taken by other jurisdictions, whether or not related to or arising out of the same facts which led to this proceeding, must be disclosed on their license applications.

10. The Department agrees to accept Respondents' compliance with the terms of this agreement as full resolution of the issues in this case number 9429-AG10-0628-114. Respondents understand that this is the final disposition of this proceeding and case number 9429-AG10-0628-114 must be reported to all other states in which Respondents are licensed and on any future applications for producer licenses.

11. Respondents have carefully read and examined this agreement and fully understand its terms.

12. Respondents have been represented by counsel Abel & Lantis, P.C.

Indiana Department of Insurance:

2/28/12
Date

Nikolas P. Mann
Indiana Department of Insurance

Respondents:

2/21/2012
Date

Hong Gao
Respondent

2/21/2012
Date

Professional Services, Inc.
Respondent
By Hong Gao, President

STATE OF California)
) SS:
COUNTY OF Santa Clara)

Before me a Notary Public for Santa Clara County, State of California, personally appeared Hong Gao and first being duly sworn by me upon his oath says that the statements in the foregoing instrument are true.

Signed and sealed this 21st day of February, 2012.

Notary Signature

Judith M. Lococo
Printed

My Commission expires: July 10, 2013

County of Residence: Santa Clara

JUDITH M. LOCOCO
Commission # 1857236
Notary Public - California
Santa Clara County
My Comm. Expires Jul 10, 2013