

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NUMBER: ~~545~~-AG07-0627-155
5741-

IN THE MATTER OF:)
)
Tod D. Owens)
8489 South 800 West)
Pendleton, IN 46064)
Respondent)
License No. 1745610)
)
Executive Escrow Co., Inc.)
8489 South 800 West)
Pendleton, IN 46064)
Respondent)
License No. 34619)

FILED

OCT 14 2009

STATE OF INDIANA
DEPT. OF INSURANCE

Type of Agency Action: Enforcement

FINAL ORDER

On September 3, 2009, the Administrative Law Judge, filed his Findings of Fact, Conclusions of Law and Recommended Order in the above-captioned matter.

1. The Department served Findings of Fact, Conclusions of law, and Recommended Order and Notice of Filing Recommended Order on Respondent by mailing the same to his home and business address.

2. The Department has complied with the notice requirements of Ind. Code §4-21.5-3-17.

3. Respondent has not filed an objection with the Commissioner regarding the Administrative Law Judge's Recommended Order, and more than eighteen (18) days have elapsed.

Therefore, the Commissioner of Insurance, being fully advised, now hereby adopts in full the Administrative Law Judge's Findings of Fact, Conclusions of Law, and Recommended Order and issues the following Final Order:

IT IS THEREFORE ORDERED by the Commissioner of Insurance:

1. Respondent Tod D. Owens resident producer license no. 1745610 is permanently revoked.
2. Respondent Executive Escrow Co., Inc. resident producer license no. 34619 is permanently revoked.
3. Respondent Owens is to pay a fine in the amount of ten thousand (\$10,000.00) dollars for each of the five (5) counts charged for a total fine of fifty thousand (\$50,000.00) dollars payable within ninety (90) days.
4. Respondent Executive is to pay a fine in the amount of ten thousand (\$10,000.00) dollars for each of counts one, two, and three charged for a total fine of thirty thousand (\$30,000.00) dollars payable within ninety (90) days.

ALL OF WHICH IS ORDERED by the Commissioner this 14 day of October, 2009.



Carol Cutter, Commissioner
Indiana Department of Insurance

Copies to:

Kathy Carr Hulbert, Attorney
Indiana Department of Insurance
311 West Washington Street, Suite 300
Indianapolis, IN 46240

Tod. D. Owens
Executive Escrow Co., Inc.
8489 South 800 West
Pendleton, IN 46064