

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NO. 3164-AG08-0527-130

IN THE MATTER OF:)

Charles L. Reed and)
Recynt Insurance & Financial Services, Inc.)
3549 Broadway)
Gary, IN 46409)
Respondents.)

Type of Agency Action: Enforcement)

Indiana Producer License No. 1654640)
Indiana Agency License No. 2233880)

FILED

OCT 20 2008

STATE OF INDIANA
DEPT. OF INSURANCE

FINAL ORDER

On September 12, 2008, the appointed Administrative Law Judge, John R. Kissling, filed his Findings of Fact, Conclusions of Law, and Recommended Order in the above-captioned matter.

1. The Department served Findings of Fact, Conclusions of Law, and Recommended Order and Notice of Filing of Recommended Order on Respondent by mailing the same to his address of record.

2. The Department has complied with the notice requirements of Ind. Code §4-21.5-3-17.

3. Respondent has not filed an objection with the Commissioner regarding the Administrative Law Judge's Recommended Order, and more than eighteen (18) days have elapsed.

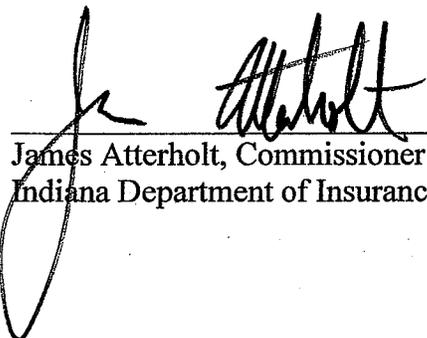
THEREFORE, the Commissioner of Insurance, being fully advised, now hereby adopts in full the Administrative Law Judge's Findings of Fact, Conclusions of Law, and Recommended Order, and issues the following Final Order:

IT IS THEREFORE ORDERED, ADJUDGED AND DECREED by the Commissioner of Insurance:

1. Respondent Charles L. Reed's ("Reed") insurance producer license and the agency license of Recynt Insurance & Financial Services, Inc. ("Recynt") shall be permanently revoked. The effective date of the revocations shall be the earlier of: 1. The date Recynt and its owner, Reed, transfer the ownership and rights to the income of the policy expirations of Recynt and Reed, and the obligation to service the policyholders of Recynt and Reed, to that of another licensed producer or licensed agency, or 2. Thirty (30) days from the date of this Final Order.

Under Ind. Code §4-21.5-5-5, Respondent has the right to appeal this Final Order by filing a petition for judicial review in the appropriate court within thirty (30) days.

ALL OF WHICH IS Ordered by the Commissioner this 28 day of October, 2008.


James Atterholt, Commissioner
Indiana Department of Insurance

Distribution:

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