

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER of INSURANCE

CAUSE NUMBER: 15511-CO16-0816-004

IN THE MATTER OF:)

Vee Technologies)
d/b/a Vee Insure)
90 Park Avenue, Ste 1700)
New York, NY 10016)

Type of Action: Enforcement)

FILED

SEP 09 2016

STATE OF INDIANA
DEPT. OF INSURANCE

ORDER GRANTING
EMERGENCY CEASE AND DESIST ORDER

The Commissioner of the Indiana Department of Insurance (“Commissioner”), having reviewed the Enforcement Division’s Motion for Emergency Cease and Desist Order, and being otherwise duly advised, now finds as follows:

FINDINGS OF FACT

1. The Department of Insurance (“Department”) is authorized to regulate the practice of Third Party Administrators in Indiana under Indiana Code § 27-1-25 *et seq.*
2. The Department may hold disciplinary hearings in accordance with Indiana Code § 4-21.5-3 and 4.
3. Respondent is not now, nor has it ever been, authorized, licensed, or registered by the Indiana Department of Insurance to transact any kind of insurance business whatsoever.

4. Respondent has offered services in Indiana for which an entity would need to be licensed as a third party administrator.

CONCLUSIONS OF LAW

1. An emergency exists in that Respondent continues to offer services which would require licensure by the Department, despite not being authorized, licensed, or registered by the Department to transact any kind of insurance business whatsoever.

2. An emergency exists in that Indiana citizens risk having their claims adjudicated or reviewed by an entity that has not been determined to meet the requirements for licensure and approved to engage in those activities.

3. In an emergency, the Commissioner may issue appropriate orders without notice or an evidentiary proceeding under Indiana Code § 4-21.5-4-2(a)(1).

4. This order serves as a statement of facts and law justifying the Department's decision to issue an emergency order pursuant to Indiana Code § 4-21.5-4-2(b).

ORDER

It is, therefore, ORDERED, that Respondents must CEASE AND DESIST from acting as a third party administrator, from holding themselves out as such, or otherwise transacting insurance business in Indiana, or otherwise violating in any way the insurance laws of Indiana.

Pursuant to Indiana Code § 4-21.5-4-2, this order remains effective for 90 days commencing on the date this order is issued.

Respondent is hereby notified of their right to a hearing concerning this order as quickly as practicable under Indiana Code § 4-21.5-4-4.

INDIANA DEPARTMENT OF INSURANCE



Stephen W. Robertson, Commissioner

Distribution to:

Cathleen Nine-Altevogt, Attorney
Enforcement Division
Indiana Department of Insurance
311 W. Washington St.
Indianapolis, IN 46402

Vee Technologies
90 Park Avenue, Ste 1700
New York, NY 10016

By Certified Mail 91 7190 0005 2720 0063 1685

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STATE OF INDIANA
DEPT. OF INSURANCE

MOTION FOR EMERGENCY CEASE AND DESIST ORDER

The Enforcement Division of the Indiana Department of Insurance (“Department”), pursuant to Indiana Code § 4-21.5-4 and Indiana Code § 27-1-25 *et seq.*, files its Motion for an Emergency Cease and Desist Order against Vee Technologies, d/b/a Vee Insure (“Respondent”) and in support thereof states:

1. Respondent is Delaware corporation with a business address at 90 Park Avenue, New York, NY.
2. Respondent does not now, nor has it ever held any license, registration or other certification with the Department.
3. On June 16, 2016, Shawn Sanford, who represented himself as a Business Development Executive employed by Respondent sent an e-mail (attached as “Exhibit A”) to a Department employee, presumably and mistakenly thinking that he was sending the e-mail to an insurance company. The e-mail offered services, provided by Respondent, which included, among other things, claims adjudication, preferred provider organization (“PPO”) repricing, claims data entry, claims audit, and other services.

4. A review of Respondent's website, www.veetechnologies.com/insurance.htm, (attached as "Exhibit B") shows various insurance related services offered by Respondent.

5. Included among those services listed on Respondent's website are "end-to-end Healthcare Insurance Claims Processing and Administrative Services." The website goes on to state that their "talented group is made up of...Insurance data processing specialists, project managers, claims adjusters, consultants, processors, litigation specialists and underwriters." Finally, among the services Respondent offers to prospective clients through their website is "claims adjudication services".

6. Indiana Code §27-1-25-1(a) provides that a third party administrator on behalf of the insurer underwrites, collects charges or premiums from, or adjusts or settles claims.

7. Respondent, by offering services such as those listed on its June 16 email and on its website is acting as a third party administrator as defined by Indiana Code §27-1-25-1(a).

8. Third party administrators must be licensed pursuant to Indiana Code §27-1-25-12.2(a)

9. The Commissioner has the authority to regulate the practice of insurance in the State of Indiana, including the licensing of third party administrators pursuant to Indiana Code §27-1-25 *et seq.*

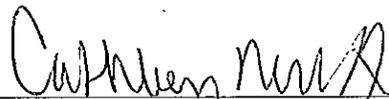
10. An emergency exists in that Respondent is offering services in Indiana for which it would need to be licensed contrary to the interests of Indiana consumers.

11. Under Indiana Code § 4-21.5-4-2(a)(1), the Commissioner may, in an emergency, issue orders without notice or an evidentiary proceeding.

12. Upon issuance of an emergency order, the Respondent may request a hearing as quickly as practicable under Indiana Code § 4-21.5-4-4.

13. Respondent should be required to cease to transact any kind of insurance business or offer insurance products in Indiana until properly licensed to do so.

WHEREFORE, the Enforcement Division requests that the Commissioner issue an Emergency Cease and Desist Order against Respondents under Indiana Code § 4-21.5-4-2(a)(1), and for all other necessary and proper relief.



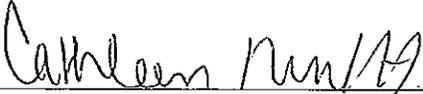
Cathleen Nine-Altevogt, Attorney # 32706-49
Enforcement Division

Indiana Department of Insurance
311 West Washington Street
Suite 300
Indianapolis, IN 46204-2787
(317)232-1990-telephone
(317)232-5251-facsimile

CERTIFICATE OF SERVICE

I certify that a copy of the foregoing has been served upon the above-captioned Respondents by United States first class mail, postage prepaid, this 6th day of September 2016.

Vee Technologies
90 Park Avenue
New York, NY 10016



Cathleen Nine-Altevogt, #32706-49
Enforcement Division

Donovan, Cindy

From: Shawn [Shawn.Sanford@veetechnologies.com]
Sent: Thursday, June 16, 2016 3:11 PM
To: Donovan, Cindy
Subject: Quick Call - Claims Adjudication



**** This is an EXTERNAL email. Exercise caution. DO NOT open attachments or click links from unknown senders or unexpected email. ****

Hi Cindy,

My name is Shawn and I am the Business Development - Executive at Vee Technologies. My objective for connecting with you is to briefly talk about synergies.

Vee Technologies is one of the first HIPAA-compliant certified healthcare insurance claims processing providers in the U.S. We offer end-to end administration solutions for small and large insurance companies and TPAs, processing over 15 million transactions per year worth \$7 billion, saving them over \$15 million.

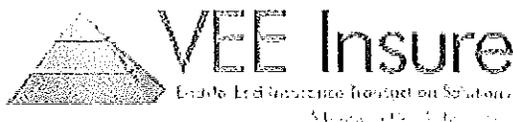
Our core services include, but are not limited to:

- Claims Adjudication Services, PPO Repricing Services, Enrollment Processing and Eligibility Verification
- Claims data Entry, EDI 5010, 835, 837, EOB Conversions, Claims Audit so on and so forth.
- Patient Scheduling Services, Insurance Verification, Revenue Cycle Management, Hospital Billing Services
- ICD 10, HCC Coding, Medical Coding Services

It would be great if you could spare 10 minutes of your valuable time to discuss the opportunity in detail.

Thanks in advance for your time . I look forward to hearing from you.

--



Shawn Sanford
Business Development - Executive

Reach Me   Corporate   

 +1-312-205-6436
Extension - 2062

www.veetechnologies.com

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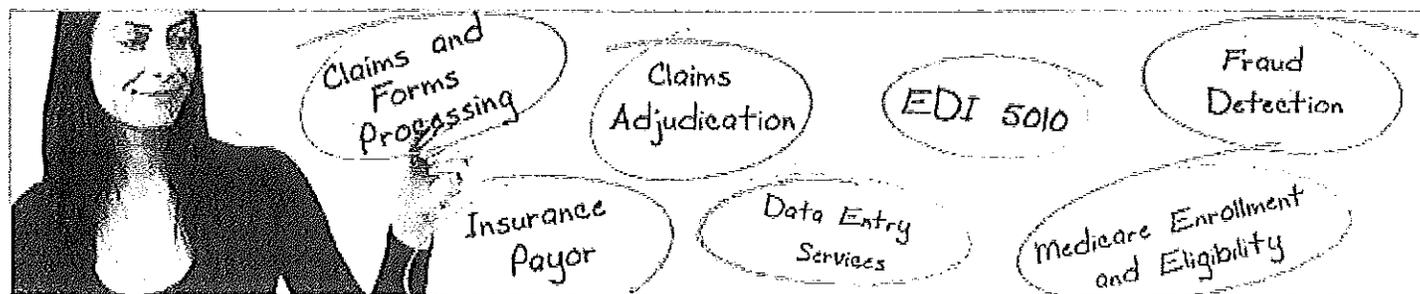
PPO Claims Repricing

Medicare Enrollment & Eligibility

Fraud Detection

EDI 5010

Data Entry Services



Insurance

Moving Your Claims To Vee Can Net 30% Savings & 60% More Sleep

Since 2000, the leading insurance companies in the U.S. have entrusted their insurance payor processing transactions to Vee Technologies USA. We've reduced costs, improved quality and improved turn-around times for each and every one of our clients...and are proud each year when our contracts are renewed.

We specialize in insurance claim processing services and solutions that focus on end-to-end Healthcare Insurance Claims Processing and Administrative Services. As a pioneer service provider in healthcare insurance data processing, we provide claims administration and management solutions to:

PPOs

HMOs

TPAs

Insurance carriers

Re-insurance carriers

Medicaid & Medicare administrators

Self-funded plans

Benefit administrators

Provider groups

Our teams and operations are spread across the United States and India. Our talented group is made up of:

Doctors, nurses and HIPAA compliance officers

IT professionals

Insurance data processing specialists, project managers, claims adjusters, consultants, processors, litigation specialists and underwriters

QA process engineers, data-entry specialists, operation managers

Our vast portfolio of front-end services, claim administration services, back-end processing solutions, and IT services, along with our knowledgeable and devoted team of employees and state-of-the-art technologies allows us to provide a complete and integrated spectrum of insurance data processing solutions. Our services include:

Mailroom and Claims Scanning Services

Document Management Solutions

Date Capture Solutions

Claims Processing and Claims Audit

Claims Adjudication Services

EOB/COB

PPO Discounting/Claims Repricing

Provider Maintenance/Credentialing

Indexing Services (Pends, Faxes, W9)

Claims Workflow Software Solutions

EDI Consulting and Development Solutions

Whether you are looking for a partner to provide mail room services, automate COB processes, or for PPO repricing services, Vee Technologies USA will implement a bespoke solution to achieve your specific goals and improve your business outcomes. Our brand promise is to offer quality in every transaction. This has led us to achieve six-sigma levels of quality which is fortified by our ISO 9001:2008 certification. This has been a catalyst in building our clients' confidence thereby increasing the volume of work they entrust to the capable team at Vee Technologies USA.

Want to know more?

Visit VeeInsure, our Insurance



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Our Blog

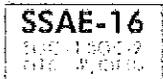
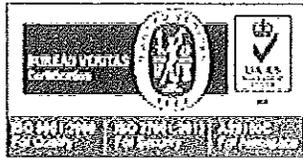


Vee Insure

Association



Certifications



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Signup now to receive quarterly updates from Vee Technologies USA.

- ✓ Corporate news
- ✓ Case studies, client interviews
- ✓ Webcasts, events

Email

First Name

Yes, please sign me up

Your email address will never be sold to a third party. It will only be used in accordance with our privacy policy