

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NUMBER: 15255-AG16-0419-099

Stephen N. Selbovitz)
1000 Fairmont Ave)
Saugus, MA 01906)
)
Applicant)
)
Type of Agency Action: Enforcement)
)
Application ID: 524111)

FILED

JUL 22 2016

STATE OF INDIANA
DEPT. OF INSURANCE

FINAL ORDER

The Indiana Department of Insurance (“Department”), by counsel, Cathleen Nine-Altevogt, and Stephen N. Selbovitz (“Applicant”) an applicant for an Indiana nonresident producer license, signed an Agreed Entry which purports to resolve all issues involved in the above-captioned cause number, and which has been submitted to the Commissioner of the Indiana Department of Insurance (the “Commissioner”) for approval.

The Commissioner, after reviewing the Agreed Entry, finds it has been entered into fairly and without fraud, duress or undue influence, and is fair and equitable between the parties. The Commissioner hereby incorporates the Agreed Entry, as if fully set forth herein, and approves and adopts in full the Agreed Entry as a resolution of this matter.

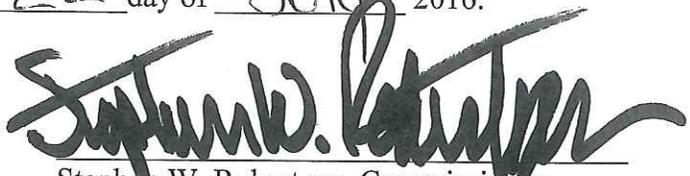
IT IS THEREFORE ORDERED by the Commissioner of Insurance:

1. Applicant shall pay an administrative fine of two hundred fifty dollars (\$250) to the Department within thirty (30) days after the Commissioner signs this Order, for failing

to disclose on an application for licensure an August 09, 2006 monetary penalty issued by the Massachusetts Department of Insurance.

2. Upon payment of said administrative fine, Applicant shall be granted a nonresident producer license.
3. The Department agrees to accept this agreement as full resolution of this matter.

ALL OF WHICH IS ORDERED this 22 day of July 2016.



Stephen W. Robertson, Commissioner
Indiana Department of Insurance

Distribution:

Calla Dain, Insurance Investigator
Indiana Department of Insurance
311 West Washington Street, Suite 103
Indianapolis, Indiana 46204-2787

Stephen N. Selbovitz
1000 Fairmont Ave
Saugus, MA 01906

Certified Receipt Number: 91 7190 0005 2720 0061 8471

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

Cause Number: 15255-AG16-0419-099

IN THE MATTER OF:)
)
Stephen N. Selbovitz)
100 Fairmont Ave)
Saugus, MA 01906)
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Applicant)
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Type of Agency Action: Enforcement)
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JUL 22 2016

STATE OF INDIANA
DEPT. OF INSURANCE

AGREED ENTRY

This Agreed Entry is executed by and between the Enforcement Division of the Indiana Department of Insurance (“Department”), by counsel Brigitte R. Collier, and Stephen N. Selbovitz (“Applicant”), to resolve all issues in the above-captioned cause number. This Agreed Entry is subject to the review and approval of Stephen W. Robertson, Commissioner of the Indiana Department of Insurance (“Commissioner”).

WHEREAS, on October 15, 2015, Applicant submitted an application for a Nonresident Producer’s license;

WHEREAS, on said license application, Applicant failed to disclose an August 09, 2006 monetary penalty issued by the Massachusetts Department of Insurance;

WHEREAS, the Applicant’s conduct is a violation of Indiana Code § 27-1-15.6-12(b)(1), which states that an applicant shall not provide incorrect, misleading, incomplete, or materially untrue information in a license application;

WHEREAS, the Department and Applicant (collectively, the "Parties") desire to resolve this matter without the necessity of a hearing.

IT IS, THEREFORE, NOW AGREED by and between the parties as follows:

1. The Commissioner has jurisdiction over the subject matter and the Parties to this Agreed Entry.
2. This Agreed Entry is executed voluntarily by the Parties.
3. Applicant voluntarily and freely waives the right to a public hearing on the issues in this matter.
4. Applicant voluntarily and freely waives the right to judicial review of this matter.
5. Applicant shall pay an administrative fine in the amount of two hundred fifty dollars (\$250.00) within thirty (30) days after the Commissioner's Final Order adopting this Agreed Entry.
6. Provided no other issues arise, once said administrative fine is paid, Applicant's application for licensure shall be granted.
7. The Department agrees to accept Applicant's compliance with this agreement as full satisfaction of this matter.
8. Applicant has carefully read and examined this agreement and fully understands its terms.
9. Applicant has entered into this agreement freely, and has not been subject to duress, threat or undue influence.
10. Should this Agreed Entry not be accepted by the Commissioner, it is agreed that presentation to and consideration of this Agreed Entry by the Commissioner shall

not unfairly or illegally prejudice the Commissioner from further participation in or resolution of these proceedings.

11. Applicant is aware that failure to comply with any of the terms of this agreement will result in the matter being set for a hearing.

7-21-16
Date Signed

Cathleen M.A.
~~Brigitte R. Collier, Attorney~~ Cathleen Nune-Alteuost 32706-49
Indiana Department of Insurance

7/15/16
Date Signed

Stephen Selbovitz
Stephen N. Selbovitz, Applicant

BRITISH AMERICAN
INSURANCE COMPANY
10000 W. 10th Street
Overland Park, KS 66211
www.bac.com



STATE OF MASSACHUSETTS)
) SS:
COUNTY OF Middlesex)

Before me a Notary Public for Middlesex County, State of
Massachusetts personally appeared Stephen N. Selbovitz, and being first duly sworn by me upon
his oath, says that the facts alleged in the foregoing instrument are true.

Signed and sealed this 15th day of July, 2016.

Nancy J. Kurtz
Signature

Nancy J. Kurtz
Printed

My Commission expires: August 1, 2019

County of Residence: Essex



NANCY J. KURTZ
Notary Public
Commonwealth of Massachusetts
My Commission Expires
August 1, 2019