

STATE OF INDIANA )  
 ) SS:  
COUNTY OF MARION )

BEFORE THE INDIANA  
COMMISSIONER OF INSURANCE

CAUSE NUMBER: 14737-AG16-0531-124

IN THE MATTER OF: )  
 )  
Michael E. Stafford, Jr., )  
 Respondent )  
 )  
2714 Burgewood )  
 Muncie, IN 47304 )  
 )  
Indiana Insurance License No.: 2380540 )  
 )  
Type of Agency Action: Enforcement )

**FILED**

SEP 06 2016

STATE OF INDIANA  
DEPT. OF INSURANCE

**ADMINISTRATIVE ORDER**  
**NOTICE OF NONRENEWAL OF LICENSE**

The Indiana Department of Insurance, pursuant to the Indiana Administrative Orders and Procedures Act, Indiana Code § 4-21.5-1 *et seq.*, and Indiana Code § 27-1-15.6-12, hereby gives notice to Michael E. Stafford, Jr. (“Respondent”) of the following Administrative Order:

1. Respondent, a resident of Indiana, is a licensed insurance producer holding license number 2380540 (“Respondent’s license”). Respondent obtained a Property & Casualty qualification on January 14, 1994, and a Life, Accident & Health qualification on August 5, 1994.
2. Respondent’s license expired on August 31, 2016.
3. On October 14, 2015, the Commissioner of the Indiana Department of Insurance (“Commissioner”) received a consumer complaint stating the consumer’s rental, homeowners and business policies had been cancelled by Grange Mutual Casualty Company (“Grange”) for non-payment of premiums despite the consumer having paid the full annual premiums to the Respondent.

4. Grange determined Respondent received the full year premiums from the consumer, but deposited the premiums in his personal bank account. Respondent failed to make the monthly premium payments and the consumer's policies were cancelled by Grange for non-payment.

5. Grange conducted an investigation of Respondent's accounts and found several instances where Respondent forged consumer's signatures on life insurance applications. The consumers had not requested the policies nor were they aware the policies had been issued.

6. Indiana Code § 27-1-15.6-12(b) provides that the commissioner may refuse to issue or renew an insurance producer license based on a list of enumerated causes.

7. Respondent improperly withheld, misappropriated, or converted monies received in the course of doing insurance business. Respondent's actions as alleged herein are cause for disciplinary action in accordance with Indiana Code § 27-1-15.6-12(b)(4).

8. Respondent forged another's name to an application for insurance. Respondent's actions as alleged herein are cause for disciplinary action in accordance with Indiana Code § 27-1-15.6-12(b)(10).

9. Indiana Code § 27-1-15.6-12(d) provides that when the Commissioner refuses to renew a license, the Commissioner shall notify the Respondent, in writing, of the reasons for the nonrenewal. This Order serves as that notice.

10. The Commissioner further notifies Respondent that, pursuant to Indiana Code § 27-1-15.6-12(d), Respondent may, within sixty-three (63) days of the mailing of this Order, make a written demand upon the Commissioner for a hearing to determine the reasonableness of this action. Such a hearing shall be held within thirty (30) days from the date of receipt of Respondent's written demand.

WHEREFORE, based on the foregoing, the Commissioner of Insurance hereby notifies Respondent that **Respondent's license shall not be renewed** for misappropriating or converting monies received in the course of doing insurance business in accordance with Indiana Code § 27-1-15.6-12(b)(4), and for forging another's name to an application for insurance in accordance with Indiana Code § 27-1-15.6-12(b)(10).

9/6/16  
Date Signed

  
Stephen W. Robertson, Commissioner  
Indiana Department of Insurance

Certified Mail Receipt: 91 7190 0005 2720 0062 9811