

STATE OF INDIANA )  
 ) SS:  
COUNTY OF MARION )

BEFORE THE INDIANA  
COMMISSIONER OF INSURANCE

CAUSE NUMBER: 14625-AG16-0125-014

IN THE MATTER OF: )  
 )  
Todd Shanholtzer )  
Respondent )  
 )  
3605 S Town Center Dr, Suite C )  
Las Vegas, NV 89135 )  
 )  
Type of Agency Action: Enforcement )  
 )  
 )  
Indiana Insurance License No. 421693 )

**FILED**

MAR 18 2016

STATE OF INDIANA  
DEPT. OF INSURANCE

**ADMINISTRATIVE ORDER**  
**NOTICE OF NONRENEWAL OF LICENSE**

The Indiana Department of Insurance, pursuant to Indiana Code § 4-21.5-1 *et seq.*, and Indiana Code § 27-1-15.6-12, hereby gives notice to Todd Shanholtzer, (“Respondent”) of the following Administrative Order:

1. Respondent, a nonresident of Indiana, is a licensed insurance producer, holding license number 421693 since June 19, 2002 (“Respondent’s license”).
2. Respondent’s license expires on March 31, 2016.
3. On or about September 30, 2015, the Enforcement Division of the Indiana Department of Insurance (“Enforcement Division”) received notification from the Financial Industry Regulatory Authority (“FINRA”) that Respondent was suspended for mistakenly placing a customer’s funds into the incorrect account.
4. Respondent did not report the administrative action to the Department.
5. Pursuant to Indiana Code § 27-1-15.6-17(a), a producer shall report to the Commissioner any administrative action taken against the producer in another jurisdiction or by

another governmental agency in Indiana not more than thirty (30) days after the final disposition of the matter.

6. Pursuant to Indiana Code § 27-1-15.6-12-(b)(9), the Commissioner may refuse to renew an insurance producer's license for having an insurance producer's license or its equivalent, denied, suspended, or revoked in any other state, province, district or territory.

7. Indiana Code § 27-1-15.6-12(d) requires the Commissioner to notify a licensee of the reason for the nonrenewal of his license. This Order serves as that notice.

8. The Commissioner further notifies Respondent that, pursuant to Indiana Code § 27-1-15.6-12(d), Respondent may, within sixty three (63) days of the mailing of this Order, make a written demand upon the Commissioner for a hearing to determine the reasonableness of this action. Such a hearing shall be held within thirty (30) days from the date of receipt of Respondent's written demand.

WHEREFORE, based on the foregoing, the Commissioner of Insurance hereby notifies Respondent that **his license shall not be renewed** for having had a license suspended and failure to report an administrative action to the Department.

3-18-16  
Date Signed

  
Stephen W. Robertson, Commissioner  
Indiana Department of Insurance

Distribution:

Melissa Higgins, Insurance Investigator  
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Indianapolis, Indiana 46204-2787

Todd Shanholtzer  
3605 S. Town Center Dr, Suite C  
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**Certified Mail Receipt: 91 7190 0005 2720 0057 0069**