

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE
CAUSE NUMBER: 14548-AG15-0914-243

Chapin Davis Ins Inc)
2 Village Square, Ste 200)
Baltimore, MD 21210)
Applicant)
Type of Agency Action: Enforcement)
Application ID: 496033)

FILED

OCT 02 2015

STATE OF INDIANA
DEPT. OF INSURANCE

FINAL ORDER

The Indiana Department of Insurance (“Department”), by counsel, Brigitte R. Collier, and Chapin Davis Ins Inc (“Applicant”), an applicant for an Indiana Nonresident Producer Organization license signed an Agreed Entry which purports to resolve all issues involved in the above-captioned cause number, and which has been submitted to the Commissioner of the Indiana Department of Insurance (the “Commissioner”) for approval.

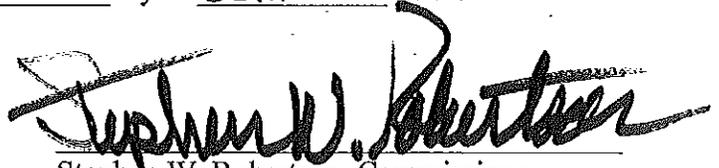
The Commissioner, after reviewing the Agreed Entry, finds it has been entered into fairly and without fraud, duress or undue influence, and is fair and equitable between the parties. The Commissioner hereby incorporates the Agreed Entry, as if fully set forth herein, and approves and adopts in full the Agreed Entry as a resolution of this matter.

IT IS THEREFORE ORDERED by the Commissioner of Insurance:

1. Applicant shall pay an administrative fine of five hundred dollars (\$500.00) within thirty (30) days after the Commissioner signs the Final Order, for failing to disclose a 2015 Ohio Consent Order and securities regulatory actions on their application for licensure.

2. Upon payment of said administrative fine, Applicant shall be granted a Nonresident Producer Organization license.

ALL OF WHICH IS ORDERED this 2nd day of October, 2015.



Stephen W. Robertson, Commissioner
Indiana Department of Insurance

Distribution:

Calla Dain, Insurance Investigator
Indiana Department of Insurance
311 West Washington Street, Suite 103
Indianapolis, Indiana 46204-2787

Chapin Davis Ins Inc
2 Village Square, Ste 200
Baltimore, MD 21210

Certified Receipt Number: 91 7190 0005 2720 0049 4433

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

Cause Number: 14548-AG15-0914-243

IN THE MATTER OF:)
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Chapin Davis Ins Inc)
2 Village Square, Ste 200)
Baltimore, MD 21210)
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Applicant)
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Type of Agency Action: Enforcement)
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STATE OF INDIANA
DEPT. OF INSURANCE

AGREED ENTRY

This Agreed Entry is executed by and between the Enforcement Division of the Indiana Department of Insurance ("Department"), by counsel, Brigitte R. Collier, and Chapin Davis Ins Inc ("Applicant"), to resolve all issues in the above-captioned cause number. This Agreed Entry is subject to the review and approval of Stephen W. Robertson, Commissioner of the Indiana Department of Insurance.

WHEREAS, on September 01, 2015, Applicant submitted an application to the Department for a Nonresident Producer Organization license;

WHEREAS, on said license application, Applicant failed to disclose a June 25, 2015 Consent Order by the Ohio Department of Insurance;

WHEREAS, on said license application, Applicant failed to disclose regulatory actions issued by the Financial Industry Regulatory Authority in 1997, 2010, and 2014;

WHEREAS, on said license application, Applicant failed to disclose a 2011 regulatory action issued by the New Hampshire Bureau of Securities Regulation,

WHEREAS, on said license application, Applicant failed to disclose a 2008 regulatory action issued by the Alabama Securities Commission;

WHEREAS, on said license application, Applicant failed to disclose a 2009 regulatory action issued by the Connecticut Department of Banking;

WHEREAS, on said license application, Applicant failed to disclose a 2006 regulatory action issued by the Illinois Department of Financial & Professional Regulation;

WHEREAS, the Applicant's conduct constitutes a violation of Indiana Codes § 27-1-15.6-12(b)(1) which states that a producer shall not provide incorrect, misleading, incomplete, or materially untrue information in a license application;

WHEREAS, Stephanie Elliot, Chief Operations Officer of Chapin Davis Ins Inc, is authorized to act on behalf of Applicant and obligate it to perform in accordance with this agreement;

WHEREAS, the Department and Applicant (collectively, the "Parties") desire to resolve this matter without the necessity of a hearing.

IT IS, THEREFORE, NOW AGREED by and between the parties as follows:

1. The Commissioner has jurisdiction over the subject matter and the Parties to this Agreed Entry.
2. This Agreed Entry is executed voluntarily by the Parties.
3. Applicant voluntarily and freely waives the right to a public hearing on the issues in this matter.
4. Applicant voluntarily and freely waives the right to judicial review of this matter.
5. Applicant shall pay an administrative fine in the amount of five hundred dollars (\$500.00) within thirty (30) days after the Commissioner's Final Order adopting this Agreed Entry.

6. Provided no other issues arise, once said administrative fine is paid, Applicant's applications for licensure shall be granted.
7. The Department agrees to accept Applicant's compliance with this agreement as full satisfaction of this matter.
8. Applicant has carefully read and examined this agreement and fully understands its terms.
9. Applicant has entered into this agreement freely, and has not been subject to duress, threat or undue influence.
10. Should this Agreed Entry not be accepted by the Commissioner, it is agreed that presentation to and consideration of this Agreed Entry by the Commissioner shall not unfairly or illegally prejudice the Commissioner from further participation in or resolution of these proceedings.
11. Applicant is aware that failure to comply with any of the terms of this agreement will result in the matter being set for a hearing.

9-24-15
Date Signed

Brigitte Collier
Brigitte R. Collier, Attorney for the
Indiana Department of Insurance,
Enforcement Division

9-18-15
Date Signed

Stephanie Elliott
Stephanie Elliott, Chief Operations Officer of
Chapin Davis Ins Inc, Applicant

STATE OF MARYLAND)
COUNTY OF BALTIMORE) SS:

Before me a Notary Public for BALTIMORE County, State of Maryland, personally appeared Stephanie Elliott, in their capacity as Chief Operations Officer of Chapin Davis Ins Inc, and being first duly sworn by me upon their oath, says that the facts alleged in the foregoing instrument are true.

Signed and sealed this 18 day of SEPTEMBER, 2015.


Signature

CLAUDIETTE BOUDREAU
Printed

My Commission expires: 11 MARCH 2016

County of Residence: FREDERICK