

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE
CAUSE NO. 14237-AG15-0709-201

IN THE MATTER OF:)
)
Douglass & Nelson, Inc)
328 4th Street)
Covington, IN 47932)
)
Respondent.)
)
Type of Agency Action: Title Enforcement)
Indiana Insurance License No.: 1531900)

FILED
NOV 04 2015
STATE OF INDIANA
DEPT. OF INSURANCE

FINAL ORDER

The Indiana Department of Insurance (“Department”), by its counsel, Brigitte Collier, and Douglass & Nelson, Inc (“Respondent”), a resident licensed title insurance agency, signed an Agreed Entry which purports to resolve all issues involved in the action by the Department and which has been submitted to the Commissioner of Insurance (the “Commissioner”) for approval.

The Commissioner, after reviewing the Agreed Entry, finds it has been entered into fairly and without fraud, duress or undue influence, and is fair and equitable between the parties. The Commissioner hereby incorporates the Agreed Entry as if fully set forth herein, and approves and adopts in full the Agreed Entry as a resolution of this matter.

IT IS THEREFORE ORDERED by the Commissioner:

1. Respondent shall pay an administrative penalty in the amount of five hundred dollars (\$500.00) to the Department, in aggregate, for failure to adhere to the Good Funds Law when they accepted and deposited four (4) checks/cashier checks into their various escrow accounts that exceeded ten thousand dollars (\$10,000.00). This amount is due in full within thirty (30) days after the Commissioner signs this Final Order.

ALL OF WHICH IS ORDERED this 4th day of November, 2015.



Stephen W. Robertson, Commissioner
Indiana Department of Insurance

Distribution:

Douglass & Nelson, Inc
328 4th Street
Covington, IN 47932

Brigitte Collier, Attorney
Indiana Department of Insurance
311 W. Washington St., Suite 103
Indianapolis, IN 46204

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STATE OF INDIANA
DEPT. OF INSURANCE

AGREED ENTRY

This Agreed Entry is executed by and between the Title Division of the Indiana Department of Insurance ("Department"), by counsel, Brigitte Collier, and Douglass & Nelson, Inc ("Respondent"), to resolve all issues in the above-captioned matter. This Agreed Entry is subject to the review and approval of Stephen W. Robertson, Commissioner of the Indiana Department of Insurance ("Commissioner").

WHEREAS, Respondent is a resident title insurance agency licensed in the State of Indiana, holding license number 1531900; and

WHEREAS, Indiana Code § 27-7-3.7-7 ("Good Funds Law") requires that deposits greater than ten thousand dollars (\$10,000.00) must be made via wire transfers;

WHEREAS, the Department alleges Respondent has failed to adhere to the Good Funds Law and deposited (4) checks/cashier checks into their various escrow accounts checks that exceeded ten thousand dollars (\$10,000.00) which were not made by wire transfers;

WHEREAS, Respondent denies the allegation that they failed to adhere to the Good Funds Law and deposited (4) checks/cashier checks into various escrow accounts checks that exceeded ten thousand dollars (\$10,000.00) which were not made by wire transfers.

WHEREAS, the Department and Respondent (collectively, the "Parties") desire to resolve their differences and settle their issues without the necessity of a hearing;

IT IS, THEREFORE, NOW AGREED by and between the parties as follows:

1. The Commissioner has jurisdiction over the subject matter and the Parties to this Agreed Entry.
2. This Agreed Entry is executed voluntarily by the parties.
3. Respondent voluntarily and freely waives the right to a public hearing on the issues in this matter.
4. Respondent voluntarily and freely waives the right to judicial review of this matter.
5. Respondent shall pay an administrative fine in the amount of five hundred dollars (\$500.00) to the Department within thirty (30) days after the Commissioner signs the Final Order adopting this Agreed Entry.
6. The Department agrees to accept Respondent's compliance with the agreement as full satisfaction of this matter.
7. Respondent has carefully read and examined this agreement and fully understands its terms.
8. Respondent has entered into this agreement freely, and has not been subject to duress, threat or undue influence.
9. Should this Agreed Entry not be accepted by the Commissioner, it is agreed that presentation to and consideration of this Agreed Entry by the Commissioner shall not

unfairly or illegally prejudice the Commissioner from further participation in or resolution of these proceedings.

10. Respondent is aware that failure to comply with any term of this agreement will result in the matter being set for hearing.

10/26/15
Date Signed

Brigitte Collier
Brigitte Collier, Attorney
Indiana Department of Insurance

10/16/15
Date Signed

Campbell White
Campbell White, President
Douglass & Nelson Inc.

STATE OF INDIANA)
) SS:
COUNTY OF FOUNTAIN)

Before me a Notary Public for FOUNTAIN County, State of Indiana,
personally appeared Campbell White, on behalf of Douglass & Nelson Inc., and being first duly
sworn by me upon his oath, says that the facts alleged in the foregoing instrument are true.

Signed and sealed this 10 day of OCTOBER, 2015.



Sharon R. Lynch
Signature

Printed

My Commission expires _____

County of Residence: FOUNTAIN