

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE
CAUSE NO. 14033-AG15-1201-305

IN THE MATTER OF:)
)
Rounsavall Title Group, LLC)
4175 Westport Rd., Suite 201)
Louisville, KY 40207)
Respondent.)
Type of Agency Action: Title Enforcement)
Indiana Insurance License No.: 620163)

FILED

JAN 08 2016

STATE OF INDIANA
DEPT. OF INSURANCE

FINAL ORDER

The Indiana Department of Insurance (“Department”), by its counsel, Brigitte Collier, and Rounsavall Title Group, LLC (“Respondent”), a nonresident licensed title insurance agency, signed an Agreed Entry which purports to resolve all issues involved in the action by the Department and which has been submitted to the Commissioner of Insurance (the “Commissioner”) for approval.

The Commissioner, after reviewing the Agreed Entry, finds it has been entered into fairly and without fraud, duress or undue influence, and is fair and equitable between the parties. The Commissioner hereby incorporates the Agreed Entry as if fully set forth herein, and approves and adopts in full the Agreed Entry as a resolution of this matter.

IT IS THEREFORE ORDERED by the Commissioner:

1. Respondent shall pay an administrative penalty in the amount of one thousand four hundred seven dollars (\$1,407.00) to the Department, in aggregate, for overcharging on premiums and government fees and for failure to input seven (7) real estate transactions into the RREAL IN database. This

amount is due in full within sixty (60) days after the signing of this Final Order.

2. Respondent has refunded consumers nine hundred ninety dollars and ninety five cents (\$990.95) for overcharged premiums.
3. Respondent has provided a letter to the each consumer with a reimbursement check stating that "On April 9, 2015 the Indiana Department of Insurance ("IDOI"), examined our title insurance records in accordance with Indiana Code 27-1-3.1 seq. and discovered we overcharged you. The correct amount should have been (amount). As a result, the IDOI has ordered us to issue a refund check in the amount of (amount)." Respondent has provided the Department with a copy of the letter and checks sent to consumers for the Department's confirmation and records.
4. Respondent shall enter all seven (7) unreported real estate transactions into the RREAL IN data base within thirty (30) days after the Commissioner signs this Final Order.

ALL OF WHICH IS ORDERED this 8th day of January, 2016.



Stephen W. Robertson, Commissioner
Indiana Department of Insurance

Distribution:

Rounsavall Title Group, LLC
4175 Westport Rd., Suite 201
Louisville, KY 40207

Brigitte Collier, Attorney
Indiana Department of Insurance
311 W. Washington St., Suite 103
Indianapolis, IN 46204

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NUMBER: 14033-AG15-1201-305

IN THE MATTER OF:)
)
Rounsavall Title Group, LLC)
4175 Westport Rd., Suite 201)
Louisville, KY 40207)
)
Respondent.)
)
Type of Agency Action: Enforcement)
)
Indiana Producer License No.: 620163)

FILED

JAN 08 2016

STATE OF INDIANA
DEPT. OF INSURANCE

AGREED ENTRY

This Agreed Entry is executed by the Indiana Department of Insurance ("Department"), by counsel Brigitte Collier, and Rounsavall Title Group, LLC, ("Respondent"), a nonresident title insurance agency licensed to do business in Indiana, to resolve all issues in the above captioned matter. This Agreed Entry is subject to the review and approval of Stephen W. Robertson, Commissioner, Indiana Department of Insurance ("Commissioner").

WHEREAS, Respondent is a non-resident title insurance agency licensed in the State of Indiana, holding license number 620163; and

WHEREAS, Indiana Code § 27-1-22-18 prohibits insurers, brokers, and agents from deviating from Department authorized premiums and government recording fees;

WHEREAS, the Respondent charged title insurance premium rates higher than

Stewart Title Guaranty Company (“Underwriter”) contractual rates and government fees for fourteen (14) title policies in violation of Indiana Code § 27-1-22-18; and

WHEREAS, Indiana Code § 6-1.1-12-43 (e)(1) requires that title producers enter information into the RREAL IN database; and

WHEREAS, Indiana Code § 6-1.1-12-43 (g) states that closing agent is subject to a civil penalty for each instance in which the closing agent fails to comply with respect to a customer; and

WHEREAS, an investigation identified that the Respondent failed to enter seven (7) real estate transactions into the RREAL IN database;

WHEREAS, George Hunt Rounsavall, Owner of Interstate Rounsavall Title Group, LLC is authorized to act on behalf of Respondent and obligate it to perform in accordance with this agreement;

WHEREAS, the Department and Respondent desire to resolve their differences and settle their issues without incurring the time and expense of a hearing;

IT IS, THEREFORE, NOW AGREED by and between the parties as follows:

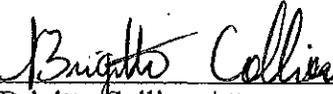
1. The Commissioner has jurisdiction over the subject matter and Respondent in this administrative action.
2. This Agreed Entry is executed voluntarily by the parties.
3. Respondent voluntarily and freely waives the right to a public hearing in this matter.
4. Respondent voluntarily and freely waives the right to judicial review of this matter.

5. Respondent shall refund consumers nine hundred ninety dollars and ninety five cents (\$990.95) within thirty (30) days after the Commissioner signs the Final Order.
6. Respondent shall provide letter to the customer with a reimbursement check stating that "On April 4, 2015 Indiana Department of Insurance (IDOI), examined our title insurance records in accordance with Indiana Code 27-1-3.1 seq. and discovered we over charged you. The correct amount should have been (amount). As a result, the IDOI has ordered us to issue a refund check in the amount of (amount)." Respondent shall provide a copy of the letter and check sent to the customer, to the Department within thirty (30) days after the Commissioner signs the Final Order.
7. Respondent shall enter all seven (7) real estate transactions into the RREAL IN database within thirty (30) days after the Commissioner signs the Final Order.
8. Respondent agrees to pay an administrative penalty in the amount of one thousand four hundred seven dollars (\$1,407.00) to the Department within sixty (60) days after the Commissioner signs the Final Order adopting this Agreed Entry.
9. The Department agrees to accept Respondent's compliance with the agreement herein as full satisfaction of this matter.
10. Respondent has carefully read and examined this agreement and fully understands its terms.
11. Respondent has entered into this agreement freely, and has not been subject to duress, threat or undue influence.

12. Should this Agreed Entry not be accepted by the Commissioner, it is agreed that presentation to and consideration of this Agreed Entry by the Commissioner shall not unfairly or illegally prejudice the Commissioner from further participation in or resolution of these proceedings.

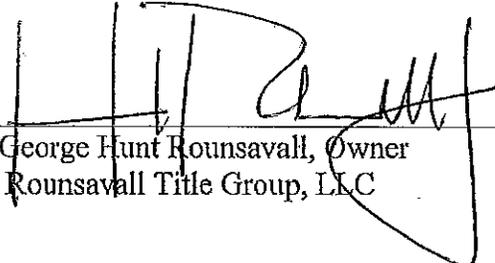
13. Respondent is aware that failure to comply with any term of this agreement will result in the matter being set for hearing.

12/21/15
Date Signed



Brigitte Collier, Attorney
Indiana Department of Insurance

12/10/2015
Date Signed



George Hunt Rounsavall, Owner
Rounsavall Title Group, LLC

STATE OF KENTUCKY)
) SS:
COUNTY OF JEFFERSON)

Before me a Notary Public for JEFFERSON County, State of
Kentucky, personally appeared George Hunt Rounsavall, on behalf of Rounsavall Title
Group LLC, and being first duly sworn by me upon his oath, says that the facts alleged in
the foregoing instrument are true.

Signed and sealed this 10 day of DECEMBER, 2015.



Signature

S. Asher Snow

Printed

My Commission expires: 2/8/2019

County of Residence: Jefferson

