

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NUMBER: 13860-AG15-0610-168

IN THE MATTER OF:)
)
J. Edward Waesche,)
Respondent)
)
173 Lake Ave)
Greenwich, CT 06830)
)
Type of Agency Action: Enforcement)
)
)
Indiana Insurance License No. 548946)

FILED

JUN 26 2015

STATE OF INDIANA
DEPT. OF INSURANCE

ADMINISTRATIVE ORDER
NOTICE OF NONRENEWAL OF LICENSE

The Indiana Department of Insurance, pursuant to Indiana Code § 4-21.5-1 *et seq.*, and Indiana Code § 27-1-15.6-12, hereby gives notice to J. Edward Waesche, (“Respondent”) of the following Administrative Order:

1. Respondent, a nonresident of Indiana, is a licensed insurance producer, holding license number 548946 since July, of 2007 (“Respondent’s license”).
2. Respondent’s license expired on September 30, 2015.
3. On or about February 23, 2015 the Enforcement Division was notified by the NAIC Personalized Information Capture System report that Respondent had been subject to a license suspension by the Florida Department of Financial Services on December 11, 2014, and a license revocation by the New York Department of Financial Services on January 15, 2015.
4. Respondent did not disclose his administrative actions to the Department.
5. Pursuant to Indiana Code § 27-1-15.6-17(a), a producer shall report to the commissioner any administrative action taken against the producer in another jurisdiction or

by another governmental agency in Indiana not more than thirty (30) days after the final disposition of the matter.

6. The Department has learned that Respondent pled guilty to Conspiracy to Commit Wire and Mail Fraud, a federal felony, on December 09, 2013.

7. Respondent did not disclose his criminal proceedings to the Department.

8. Pursuant to Indiana Code § 27-1-15.6-17(b), not more than thirty (30) days after an initial pretrial hearing date, a producer shall report to the commissioner any criminal prosecution of the producer initiated in any jurisdiction.

9. Pursuant to Indiana Code § 27-1-15.6-12(b)(2)(A), the Commissioner may refuse to issue or renew an insurance producer's license for violating an insurance law.

10. Indiana Code § 27-1-15.6-12(d) requires the Commissioner to notify a licensee of the reason for the nonrenewal of his license. This Order serves as that notice.

11. The Commissioner further notifies Respondent that, pursuant to Indiana Code § 27-1-15.6-12(d), Respondent may, within sixty three (63) days of receiving this Order, make a written demand upon the Commissioner for a hearing to determine the reasonableness of this action. Such a hearing shall be held within thirty (30) days from the date of receipt of Respondent's written demand.

WHEREFORE, based on the foregoing, the Commissioner of Insurance hereby notifies Respondent that **his license shall not be renewed.**

6-26-15
Date Signed


Stephen W. Robertson, Commissioner
Indiana Department of Insurance

Certified Mail Receipt: 91 7190 0005 2720 0045 5595