

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE
CAUSE NO.: 13756-AG15-0303-072

IN THE MATTER OF:)

Terra Administrators, Inc.)
1111 Brickell Ave., Ste 2600)
Miami, FL 33131)

Respondent)

License Number: 930659)

FILED

MAR 06 2015

STATE OF INDIANA
DEPT. OF INSURANCE

FINDINGS OF FACT AND SUSPENSION ORDER

WHEREAS, Terra Administrators, Inc. (“Respondent”) is a nonresident insurance producer under license # 929899 and Non-Resident Surplus Lines under license # 930659.

WHEREAS, Indiana Code 27-1-15.6-12(g) states that a licensed producer must furnish the commissioner with a full and complete report listing each insurer with which the licensee has held an appointment during the year preceding within ten (10) days of a request.

WHEREAS, on February 2, 2015, the Commissioner of the Indiana Department of Insurance (“Commissioner”) mailed Respondent a certified letter requesting a list of appointments.

WHEREAS, on February 9, 2015, the certified mail receipt for article # 9214 8901 0661 5400 0049 4190 81, was returned by the United States Postal Service (“USPS”) marked as delivered and signed by Respondent, indicating receipt of the Commissioner’s request.

WHEREAS, Respondent has failed to provide a list of appointments within ten (10) days as requested by the Commissioner.

WHEREAS, Respondent's failure to provide said list within ten (10) days constitutes a violation of Indiana Code 27-1-15.6-12(g).

WHEREAS, Indiana Code 27-1-15.6-12(h) provides that the Commissioner may, without a hearing and in his sole discretion, issue an order to suspend any insurance license held by the licensee in the event that the licensee fails to remit the list of appointments within ten (10) days.

WHEREAS, pursuant to Indiana Code 4-21.5-4-4, the Commissioner shall set this matter for hearing on this Order upon a request by Respondent.

IT IS THEREFORE ORDERED BY THE COMMISSIONER that Respondent's license numbers 929899 and 930659 are hereby suspended, effective immediately, and will remain suspended until Respondent submits the list of appointments and response requested by the Commissioner.

ALL OF WHICH IS ORDERED the 6th day of March, 2015.


Stephen W. Robertson, Commissioner
Indiana Department of Insurance

Copies to:

Terra Administrators, Inc.
1111 Brickell Ave., Ste 2600
Miami, FL 33131

Brigitte Collier, Attorney
Indiana Department of Insurance
311 West Washington St. #300
Indianapolis, IN 46204-2787