

STATE OF INDIANA )  
 ) SS:  
COUNTY OF MARION )

BEFORE THE INDIANA  
COMMISSIONER OF INSURANCE

CAUSE NO.: 13710-AG15-0303-050

IN THE MATTER OF:

Nikolaos Para  
c/o Pg Genatt Group, LLC  
3333 New Hyde Park Road, Ste 409  
New Hyde Park, NY 11042

Respondent

License Number: 790934

**FILED**

MAR 06 2015

STATE OF INDIANA  
DEPT. OF INSURANCE

**FINDINGS OF FACT AND SUSPENSION ORDER**

WHEREAS, Nikolaos Para (“Respondent”) is an individual nonresident insurance producer under license #779134 and Non-Resident Surplus Lines under license #790934.

WHEREAS, Indiana Code 27-1-15.6-12(g) states that a licensed producer must furnish the commissioner with a full and complete report listing each insurer with which the licensee has held an appointment during the year preceding within ten (10) days of a request.

WHEREAS, on January 29, 2015, the Commissioner of the Indiana Department of Insurance (“Commissioner”) mailed Respondent a certified letter requesting a list of appointments.

WHEREAS, on February 03, 2015, the certified mail receipt for article # 9214 8901 0661 5400 0049 2631 41, was returned by the United States Postal Service (“USPS”) marked as delivered and signed by Respondent, indicating receipt of the Commissioner’s request.

WHEREAS, Respondent has failed to provide a list of appointments within ten (10) days as requested by the Commissioner.

WHEREAS, Respondent's failure to provide said list within ten (10) days constitutes a violation of Indiana Code 27-1-15.6-12(g).

WHEREAS, Indiana Code 27-1-15.6-12(h) provides that the Commissioner may, without a hearing and in his sole discretion, issue an order to suspend any insurance license held by the licensee in the event that the licensee fails to remit the list of appointments within ten (10) days.

WHEREAS, pursuant to Indiana Code 4-21.5-4-4, the Commissioner shall set this matter for hearing on this Order upon a request by Respondent.

IT IS THEREFORE ORDERED BY THE COMMISSIONER that Respondent's license numbers 779134 and 790934 are hereby suspended, effective immediately, and will remain suspended until Respondent submits the list of appointments and response requested by the Commissioner.

ALL OF WHICH IS ORDERED the 16<sup>th</sup> day of March, 2015.

  
Stephen W. Robertson, Commissioner  
Indiana Department of Insurance

Copies to:

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